



Modern Slavery Statement

ElectraNet Pty Limited

1 July 2022 — 30 June 2023

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REPORTING CRITERIA 1

Reporting Entity

This Modern Slavery Statement is jointly made by:

ElectraNet Pty Limited (ACN 094 482 416) and ElectraNet Transmission Investments Pty Ltd (ACN 119 027 262) pursuant to the Modern Slavery Act 2018 (Cth) for the year ended 30 June 2023.

This Statement was approved by the Board of the ElectraNet Group on 22 November 2023.



Julie Beeby
Independent Director and Chair



Simon Emms
Chief Executive Officer ElectraNet

Reporting Entity

This Modern Slavery Statement is submitted by the ElectraNet Group, comprising ElectraNet Pty Limited ACN 094 482 416 and its subsidiary ElectraNet Transmission Investments Pty Limited, ACN 119 027 262.

Street Address

ElectraNet Pty Ltd
52-55 East Terrace
Adelaide, South Australia 5000

Postal Address

ElectraNet Pty Ltd
PO Box 7096
Adelaide, South Australia

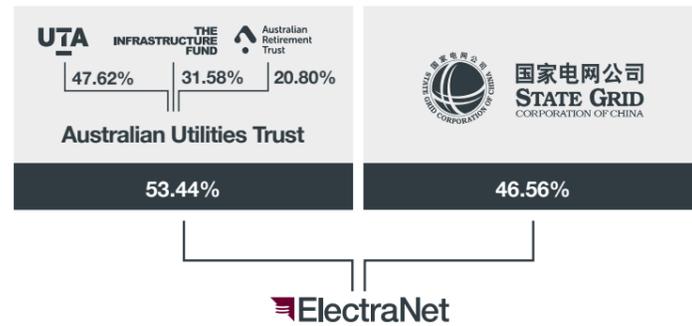


REPORTING CRITERIA 2

Structure, Operations and Supply Chains

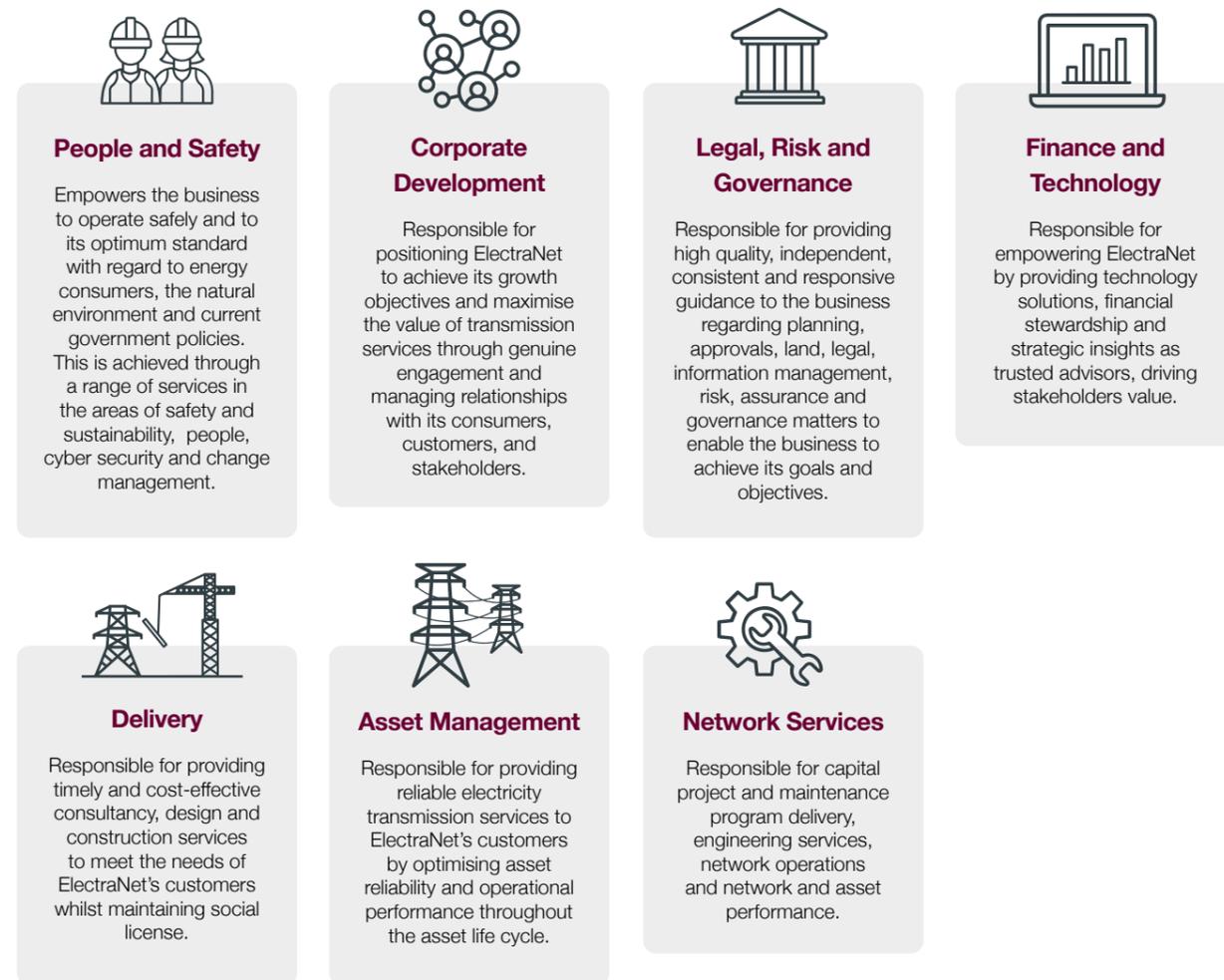
Entity Structure

ElectraNet Pty Limited is a private company and operates under the governance of the ElectraNet Board of Directors, and an independent Chair. ElectraNet Pty Limited has a fully owned subsidiary, ElectraNet Transmission Investments Pty Limited, together referred to as ElectraNet for the purpose of this Statement. The ownership structure of ElectraNet is depicted in this diagram.

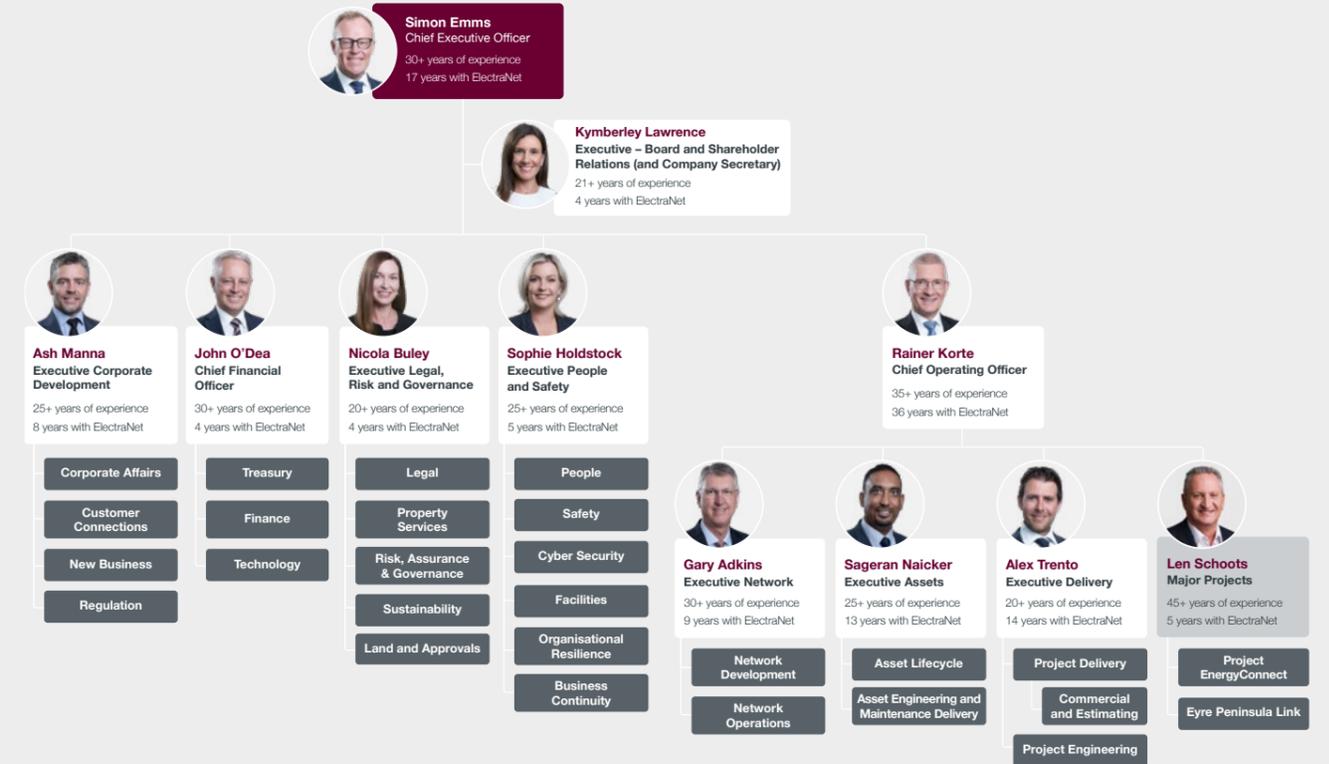


Organisational Structure

ElectraNet has seven divisions which work together to ensure continued improvement and the delivery of value for customers and shareholders.



Corporate Structure



AS AT 30 JUNE 2023



ElectraNet powers people's lives by delivering safe, affordable, and reliable solutions to power homes, businesses, and the economy.

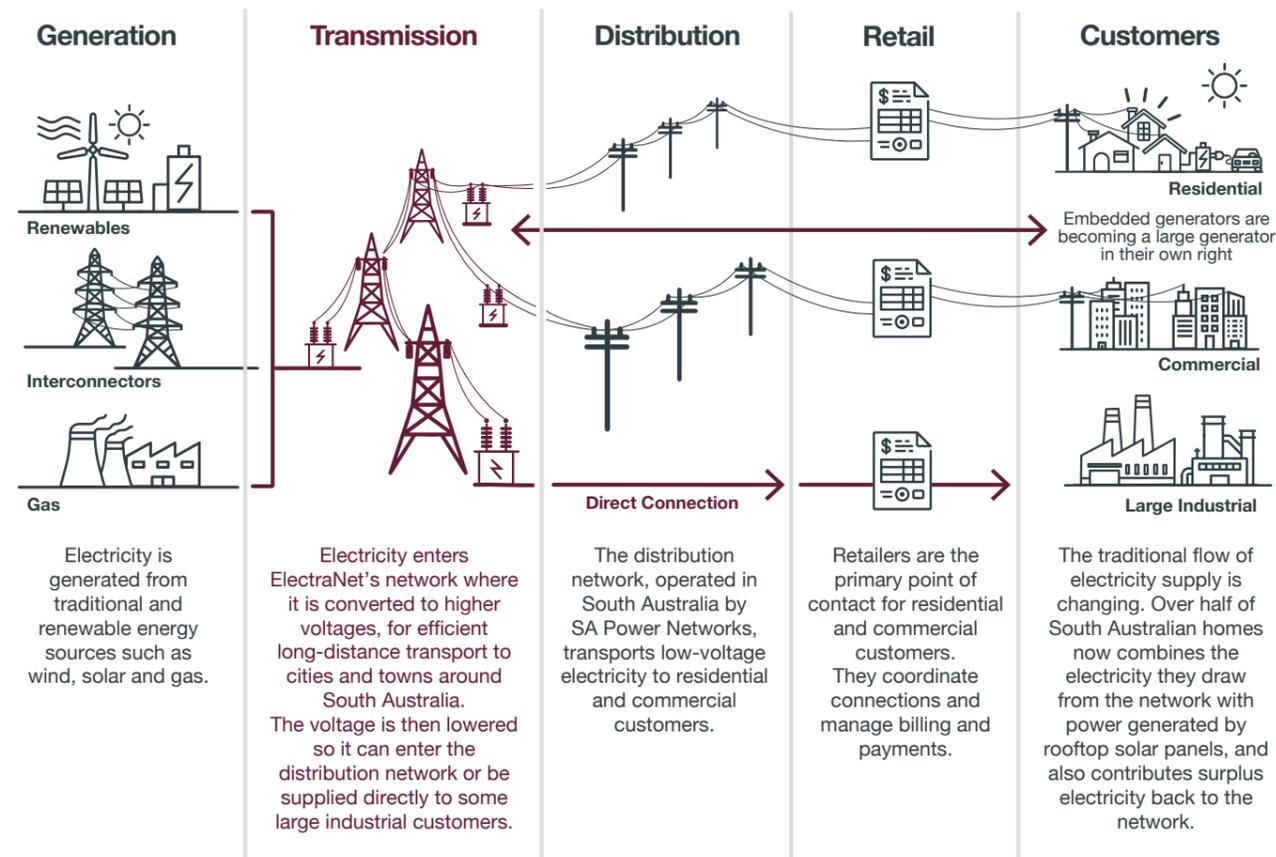
As the owner and operator of South Australia's electricity transmission network, ElectraNet plays a vital role in providing affordable and reliable power supply to the homes, businesses, and communities of South Australia.

The transmission network transports energy from local and distant generation sources to where it is needed to serve electricity customers. It also provides system services such as system strength and inertia to support the growth in renewable energy. Increasingly the network is supporting the two-way flow of power from distributed sources such as rooftop solar PV to local and distant customers.

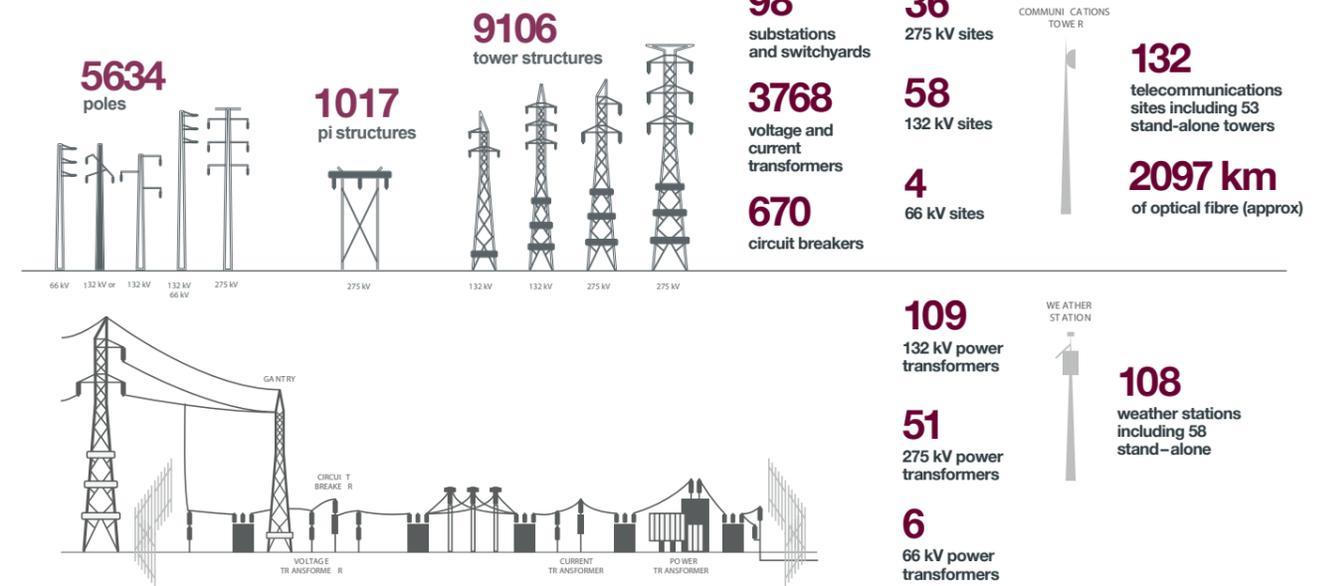
The National Electricity Objective is to promote efficient investment in, and efficient operation and use of, electricity services for the long-term interests of consumers of electricity with respect to:

- price, quality, safety and reliability and security of supply of electricity
- the reliability, safety, and security of the national electricity system.

The role of ElectraNet



Our Assets



AS AT OCTOBER 2023

ElectraNet has over 6,439 circuit kilometers of transmission lines, supported by 15,774 structures, including 27 kilometers of underground cable.

South Australia's High Voltage electricity network is owned and operated by ElectraNet. The planning, operating and maintaining of the network is managed by ElectraNet's workforce of approximately 425 employees. This workforce is located in South Australia working from corporate offices, warehouse operations and at numerous asset locations throughout the State.

ElectraNet continues to develop flexible working arrangements including working from home and remote access as part of day to day business activities and interactions. ElectraNet's safety culture includes proactive identification of work health and safety risks. Staff are encouraged to report any observation, regardless of the level of risk it poses.

To support the operation and maintenance of the high voltage transmission network, ElectraNet has a significant supplier base that provide a range of goods and services to support the efficient delivery of electricity to South Australian customers.

This supplier base is underpinned by select construction and maintenance service suppliers who perform the majority of network augmentation services undertaken by ElectraNet suppliers.

ElectraNet has strict Work Health and Safety procedures and policies that must be followed. This includes audits and observations of work being undertaken to ensure that the safety risks to any person are minimised. The safety of ElectraNet's staff, suppliers and community is our number one priority.

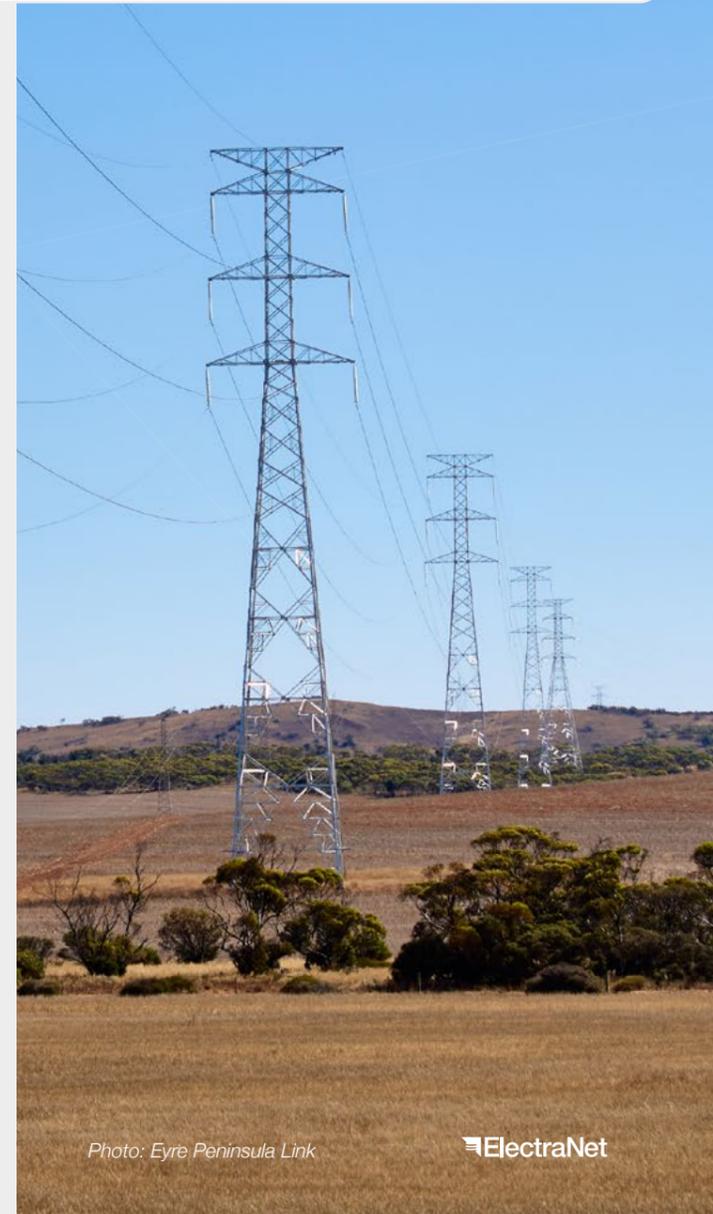


Photo: Eyre Peninsula Link

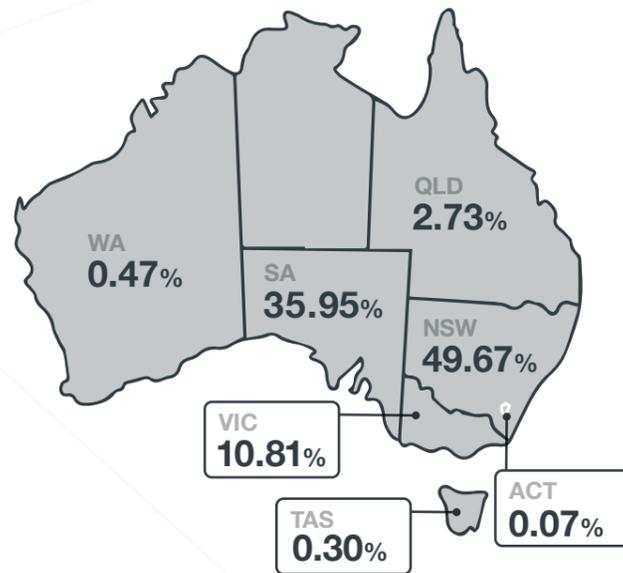
REPORTING CRITERIA 3

Risks of modern slavery in operations and supply chain

ElectraNet has considered the following factors when assessing the risk of modern slavery in operations and supply chain.

Factor 1. Location of suppliers

- In 2022/23, **96.36%** of ElectraNet's expenditure was with Australian-based organisations.
- The remaining **3.64%** of ElectraNet's expenditure in the reporting period was with organisations based in Canada, Hong Kong, the Netherlands, New Zealand, Singapore, South Africa, South Korea, United Kingdom, United States of America and Ireland.



Factor 2. Nature of purchases

In the 2022/23 financial year, ElectraNet's expenditure was categorized as follows:

- Direct goods including plant and equipment, consumables and IT hardware – **10.97%**.
- Services including construction and maintenance services, professional services, legal services, facilities services and supplementary labour – **89.03%**.

ElectraNet purchases a range of specialist plant and equipment to expand and maintain our transmission network. This plant and equipment has precise technical requirements that can only be sourced from a number of expert suppliers who manufacture the equipment required. These expert suppliers generally require staff with specialist skills rather than unskilled staff.

All factories that are used for the manufacture of this plant and equipment are subject to a factory pre-qualification which includes observations on technical procedures as well as worker health and safety.

For our construction suppliers, ElectraNet monitors and has corporate performance targets for safety of workers on projects.

Factor 3. Number of suppliers who have submitted a Modern Slavery Statement

Using the Modern Slavery Register ElectraNet reviewed the number of suppliers that had submitted a Statement. Of the suppliers engaged in this period, **81** have submitted a Modern Slavery Statement. These suppliers account for **83%** of ElectraNet's supply chain expenditure during the period.

Risk statement

ElectraNet maintains a level of assurance that the risk of modern slavery in our supply chain is minimised.

This is based on:

- The very high use of Australian based suppliers
- The nature of ElectraNet's operations requiring specialist skills which are less vulnerable to modern slavery
- The number of suppliers, accounting for **83%** of ElectraNet's supply chain, who submitted a Modern Slavery Statement.

REPORTING CRITERIA 4

Actions taken to address risks, including due diligence and remediation

In ElectraNet's Statement for 2022/23 the following actions were identified:

1 Achieved 5-star Global Real Estate Sustainability Benchmark (GRESB) rating.

- ElectraNet received a score of 95 in 2023, an increase of 12 points from the 2022 assessment
- The ESG factors underpinning GRESB's 2023 rating includes a 100% score in social aspects including issues such as Health & Safety in supply chain, labour standards and working conditions, local employment, community development and stakeholders relations.

2 Continue assessment of suppliers through the modern slavery pre-qualification questionnaire.

To address this action ElectraNet:

- Continued pre-qualification of suppliers with 37 suppliers undertaking the assessment during the Reporting Period
- Extended the distribution of the modern slavery questionnaire to the new vendor onboarding process.

3 Undertaking factory pre-qualification audit on major purchases from original equipment manufacturer (OEM).

The evaluation includes a review on overall company profile including the following:

- Financial performance /viability
- Sustainable growth plan
- Quality systems (ISO)
- Occupational welfare, Health & Safety and Environment
- Social Responsibility including code of conducts, ethics and sub-supplier management process/ guidelines, respectful workplace behavior policy
- Materials Supply Chain, Handling & Storage
- Design Process including location of technical specialists, evidence of managing customer requirements, membership of professional institutes
- Manufacturing process including internal factory audits
- Verification and testing.

4 Industry collaboration in the Management of Modern Day Slavery risk.

To address this action ElectraNet subscribed to the Informed 365 Modern Slavery Platform as part of a consortium with other members of the Energy Procurement and Supply Association.

This tool:

- Allows suppliers to answer just one supplier questionnaire with responses being available to nominated consortium members
- Quarterly meeting with industry participants to benchmark and leverage common supply chains.
- Provides a risk level based on geography and industry for each supplier
- Provides a risk level based on responses provided to the supplier questionnaire.

5 Improve knowledge and awareness of modern slavery risks across ElectraNet's business.

To address this action ElectraNet:

- Publishes Modern Slavery updates on our staff internet site
- Plans to deliver training on a regular basis
- Implements a statutory declaration process to ensure workers along the supply chain are paid in accordance with lawful obligations.

In addition to the above planned actions, ElectraNet:

- Utilises fit-for-purpose risk management system (Predict!) and regularly produces and reviews a Safety and Sustainability Risk Register
- 2023 Surveillance on ISO 14001 and ISO 45001 scheduled October - November 2023.

REPORTING CRITERIA 5

How the reporting entity assesses the effectiveness of these actions

ElectraNet's effectiveness is measured through:



Awareness across our stakeholders, including staff, the Executive Management Team and ElectraNet Board.

This has occurred through:

- The consultation and approval process of the annual Statement
- Internal communications and training, including the Whistleblower Policy
- ElectraNet staff participation in procurement processes
- Benchmarking and leverage of common industry supply chains.



Assessing compliance by suppliers with the legislation.

This has occurred through:

- 81 suppliers submitting their Modern Slavery Statements
- Achieved Global Real Estate Sustainability Benchmark (GRESB) score of 95
- Continue assessment of suppliers through modern slavery pre-qualification questionnaire.



Awareness of suppliers, not only our high-spend suppliers through:

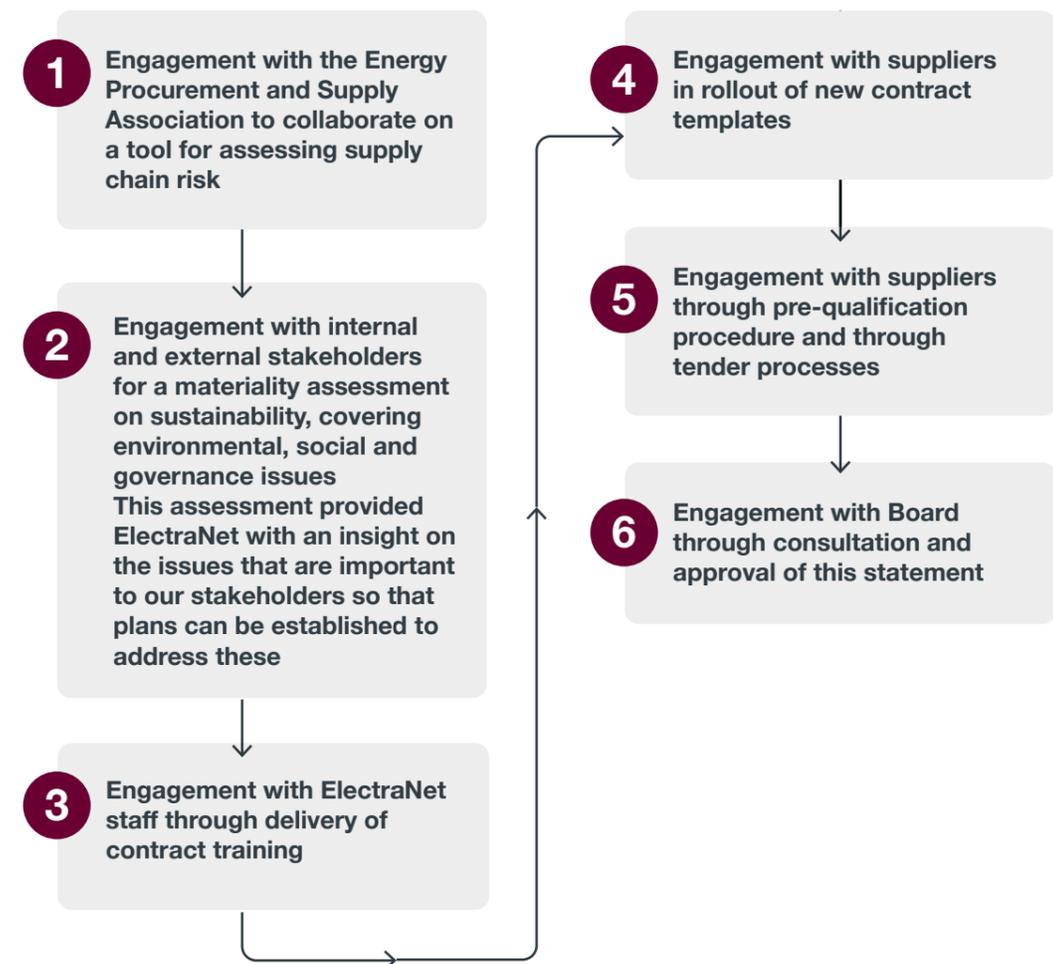
- Modern Slavery provisions in contracts, including Purchase Orders
- Modern Slavery questions in tender documents
- Modern Slavery questionnaire in pre-qualification procedure and new vendor onboarding process.

REPORTING CRITERIA 6

Process of consultation

The content of this statement applies to both ElectraNet Pty Limited and ElectraNet Transmission Investments Pty Ltd. Representatives across both reporting entities were consulted in the preparation and review of this statement.

ElectraNet has engaged with internal and external stakeholders throughout the Reporting Period on the topic of Modern Slavery.



REPORTING CRITERIA 7
Other information

ElectraNet will continually improve the understanding and certainty of risk in our supply chain through:

