

Paragon Care Limited  
ACN 064 551 426  
Modern Slavery Statement Report  
For the Financial Year ended 30 June 2020

---

**1. Introduction**

Paragon Care Limited is a reporting entity for the purposes of the Modern Slavery Act 2018.

This report covers the financial period 1 July 2019 to 30 June 2020 in relation to Paragon Care Limited and its wholly owned subsidiaries.

**2. Description of the reporting entity structure, operations and supply chains**

**Entity structure and operations**

Paragon Care Limited is an Australian public company, listed on the Australian Stock Exchange.

Paragon Care Limited owns a group of subsidiary companies. Together, these entities form the Paragon Care Group.

The Paragon Care Group is comprised of 4 strategic pillars, being Specialty Diagnostics, Specialty Devices, Capital and Consumables and Service and Technology.

The Paragon Care Group is made up of a range of successful brands, delivering world-class technology and support across all healthcare sectors. It has become recognised as a leading provider of equipment, devices and consumables to the healthcare market. Paragon Care offers equipment repair, maintenance and total equipment management.

**Supply chain**

The supply chain to the Paragon Care Group is predominately from European product manufacturers, who supply their products to the Paragon Care Group under exclusive distribution agreements.

**3. Describe the risks of modern slavery practices in the operations of the supply chains**

The main modern slavery risk that applies to the business operations of the Paragon Care Group relates to the manufacture of the products that are then distributed by the Paragon Care Group.

**4. Describe the actions taken to assess and address these risks**

Many of the agreements that are in place with our suppliers contain specific prohibitions against modern slavery. Given the majority of our suppliers are European, they have been focused on the modern slavery issue since 2015.

Consideration is given to the modern slavery issue when new contracts are being reviewed. Where appropriate, additional information is sought from potential suppliers regarding their processes and procedures concerning modern slavery. That additional information is then assessed by senior management.

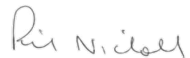
Paragon Care has recently updated its modern slavery policy, and this will be provided to staff as part of our ongoing staff development and training program.

**5. Describe how Paragon Care assesses the effectiveness of these actions**

The Board will assess progress twice per year. We are planning an annual assessment to understand how our business manages the risk of modern slavery. This will focus on key supplier relationships.

The Board are also taking steps to embed modern slavery risk into our existing risk management system.

This statement has been approved by the Board of Directors on 29 March 2021.



**Phil Nicholl**  
**CEO of Paragon Care Limited**  
**29 March 2021**