



Modern Slavery Statement

Financial Year ending 31 December 2024

Latitude Group Holdings Limited (the "Company")

ACN: 604 747 391

Approved by the Board on 22 May 2025



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¹ In this joint statement a reference to “Latitude”, “we” and “our” is a reference to Latitude Group Holdings Limited ACN:604 747 391 and its Australian corporate subsidiaries for the period 1 January 2024 to 31 December 2024 inclusive.

The subsidiaries during this period were Latitude Financial IP Pty Ltd ACN 604 754 412 (formerly known as KVCF Pty Ltd), Latitude Financial Group Pty Limited ACN: 604 634 157 (formerly known as KVD Australia Pty Ltd), Latitude Financial Services Australia Holdings Pty Ltd ACN:603 161 100, Latitude Finance Australia ACN:008 583 588, Latitude Personal Finance Pty Ltd ACN:008 443 810, Latitude Automotive Financial Services ACN:004 187 419, LatitudePay Australia Pty Ltd ACN:633 528 873, KVD TM Pty Ltd ACN: 607 234 015, Symple Financial Group Pty Limited ACN:644 873 049, Symple Loans Pty Limited ACN: 624 150 849, and Symple Canada Holdings Pty Limited ACN:648 595 644.

The trusts during the period were Australian Sales Finance and Credit Cards Trust, Australian Personal Loans Trust, Australian Auto Loans Trust, Australian Sales Finance and Credit Cards No. 2 Trust, Australian Sales Finance and Credit Cards Trust No. 3, Latitude Australia Credit Card Master Trust, Latitude Australia Credit Card Loan Note Trust, Latitude Australia Personal Loans Series 2017-1 Trust, Latitude Australia Personal Loans Series 2020-1 Trust, Latitude Australia Personal Loans Series 2021-1 Trust, Australian Personal Loans Trust No. 2.

The statement is made on behalf of Latitude and its Australian corporate subsidiaries and has been prepared on the basis of consultation with each company covered by the statement.



1. Purpose

This joint statement has been published in accordance with the Modern Slavery Act 2018 (“the Act”). It sets out the steps taken by Latitude during the year ending 31 December 2024 to ensure that modern slavery and human trafficking are not operating within its business and supply chain.

2. Introduction

Slavery, servitude, forced labour and human trafficking are issues of increasing global concern, affecting all sectors, regions and economies. Modern slavery is fundamentally unacceptable within our business and supply chains and addressing modern slavery risk is an important element in our overall approach to business and human rights.

Latitude is committed to be a responsible business in all our dealings and relationships; this includes business practices, systems and controls to combat slavery and human trafficking. Across our value chain, we aim to ensure that we and our business partners operate with respect for human rights.

3. About Latitude

Headquartered in Melbourne, Australia, Latitude is an instalments and lending business with approximately 2 million customers, more than 6,300 merchant partners, and over 4,450 accredited brokers throughout Australia. Latitude has approximately 742 employees.

Latitude's corporate history traces back over 100 years when Australian Guarantee Corporation, one of Latitude's predecessor businesses, was founded to provide finance for purchasing of household items. Following a series of corporate acquisitions by the GE Capital group (GE), a consortium of investors acquired the business from GE in 2015 and renamed it as Latitude Financial Services. In April 2021, Latitude listed on the Australian Securities Exchange.

Latitude's purpose is to make it possible with financing solutions in the moments that matter. Integral to Latitude's inclusive strategy is embedding a culture that encourages responsibility with credit for our people to conduct themselves in accordance with Latitude's values of Take Ownership, Pursue Excellence, Win Together, and Create Tomorrow.

4. Managing the Risk of Modern Slavery Practices at Latitude

Setting the tone from the top, the Latitude Board recognises the need to observe the highest standards of corporate practice and business conduct. The Chief Executive Officer and the Executive Committee are responsible for ensuring Latitude meets its human rights responsibilities.

4.1. Policies

Latitude has an established framework of policies and continues to develop and implement appropriate policies which set a standard of conduct in relation to the operation of Latitude, supporting a commitment to act ethically and with integrity in all business relationships.

These policies are applicable to the Board and all employees, officers, contractors, consultants and other persons that act on behalf of Latitude and associates of Latitude.

Latitude's Conduct Policy states that inappropriate, unethical or unlawful behaviours and actions can lead to workplace issues, customer harm, poor business performance, reputational damage, regulatory investigations, fines or even loss of licence. Further, Latitude's Code of Conduct refers to its approach to human rights abuses.

The below policies confirm Latitude's expectations on how it conducts business:

- Procurement Policy
- Financial Crime Compliance Policy
- Wellbeing, Health and Safety Policy
- Workplace Behaviour Policy
- Conflicts of Interest Policy
- Concern Raising (Whistleblower) Policy
- Compliance Policy.



4.2. Training

In the reporting period, Modern Slavery was referenced in several Latitude annual mandatory training modules assigned to all staff:

- Code of Conduct
- Working Together
- Protecting Latitude from Financial Crimes

Training modules are reviewed and refreshed each year and opportunities to improve modules are always considered. All employees' training records are monitored and reported to senior management to ensure all appropriate training activities are performed in a timely manner.

A staff guide on Modern Slavery Risk was developed and circulated in 2021 to help staff understand modern slavery typologies, how modern slavery affects Latitude and the community and what to do if they have a concern. This staff guide is reviewed and recirculated during the reporting period to refresh staff on Latitude's modern slavery risk typologies and processes.

4.3. Raising Concerns

Staff can raise concerns about any wrongdoing or breaches of law in confidence and/or anonymously, without fear of disciplinary action as articulated in Latitude's Concern Raising (Whistleblower) Policy.

4.4. Risks

4.4.1. Suppliers & Third Parties

When assessing Latitude's operations, it has been determined that Latitude's greatest risk of exposure to modern slavery practices continues to be through its supply chain and third parties.

- Latitude's supply chain is predominantly Australian and New Zealand entities with some suppliers and services being sourced from other locations including India, the United Kingdom, the United States of America. Suppliers provide a wide range of products and services to Latitude including IT procurement, logistics and property and building services. Latitude also sources promotional products and merchandise from suppliers overseas that may have little or no presence in Australia.
- Latitude's third parties are predominantly Australian and New Zealand entities and consist of retail merchant partners and a broker/aggregator channel. The third parties assist in helping Latitude customers acquire Latitude products and services.

Latitude is committed to the highest professional standards and ethics and expects the same high standards from the suppliers and third parties it works with. Latitude's aim is to work collaboratively with supply chain partners and third parties towards a responsible business approach; and suppliers and third parties are expected to comply with local and national laws and regulations.

Latitude takes a risk-based approach to managing modern slavery and human trafficking in its supply chain. Suppliers are engaged in accordance with the Latitude Procurement Policy. All business units and staff are expected to utilise existing Suppliers in the first instance. The procurement process includes an annual review of Tier 1 suppliers, a review every 1-3 years for Tier 2 suppliers, and an updated services risk assessment for all existing suppliers where the services provided have materially changed.

In all instances, a Services Risk Assessment (SRA) must be conducted prior to engaging with new vendors. The SRA has been designed to consider an assessment of either a supplier of a single outsourcing arrangement or, if the Supplier is an incumbent, a new outsourcing solution that may not have been assessed previously.

The SRA must identify and set out how the risks associated with the proposed outsourcing arrangement will be managed, including what are the critical processes relevant to the outsourced business activity, the impact if these processes failed and whether the Supplier is willing to accept Latitude's standard terms and conditions. This assessment also involves capturing appropriate due diligence information from the supplier.



The assessment must be completed by the business owner of the engagement in consultation with other stakeholders and with oversight by Procurement and guidance from Operational Risk and other subject matter experts as applicable.

Latitude uses guiding principles to manage supplier risk regardless of materiality of the outsourced arrangement:

- Business units must establish regular monitoring arrangements of service providers which can determine if service standards and performance indicators are being met, and risk is being prudently managed
- Business units must arrange to receive regular reporting from the service provider which confirms performance against benchmarks and details of any non-performance
- Where appropriate, as informed by the SRA, Latitude will engage directly with new suppliers in order to gain a proper understanding of the measures they have in place to ensure that modern slavery is not occurring within their own businesses
- Contractual documentation will incorporate specific prohibition against slavery or servitude, the use of forced, compulsory or trafficked labour, and the use of child labour in line with this policy
- Latitude makes provision for its contracted suppliers to hold their own suppliers to the same standards. Latitude reserves the right to terminate any contractual arrangement if there is breach of this provision.
- The Procurement Policy details information regarding high-risk modern slavery jurisdictions and high-risk spend categories including a reference to the Procurement Portal which has a link to the Global Slavery Index. It also requires Financial Crime Compliance approval to onboard any supplier that Latitude wishes to engage with who operates in, or is associated with, a high-risk modern slavery jurisdiction.

For third parties:

- With regard to retail merchant partners, the Merchant Accreditation team ensures merchant partners required to comply with the Modern Slavery Act 2018 have a Modern Slavery Statement on their website. The Latitude Merchant Operating Guide and Merchant Agreements also refers to modern slavery risk.
- Brokers are issued with documentation outlining Latitude's expectations with regard to modern slavery risk, including a recommendation to view Latitude's Modern Slavery Statement.
- All suppliers and third parties are required to report to Latitude if they suspect there are any potential modern slavery compliance issues. Latitude will then follow required internal processes to ensure that it is raised and reported accordingly.

4.4.2. Other Risks

In the reporting period, Latitude identified opportunities to expand its risk assessment of modern slavery:

- People & Culture
 - Ensuring that Latitude's charity partners have policies/processes that addresses modern slavery/human rights risks.
- Treasury and Finance
 - Ensuring all organisations providing transaction banking services to Latitude have a Modern Slavery Statement or equivalent policies/processes that addresses modern slavery/human rights risks.
- Treasury
 - Reviewing a list of all investors from which Latitude receives investment funds to ensure an existing Modern Slavery/human rights statement or policy exists within their social governance practices. Ensuring all new investors onboarded have policies/practices that addresses modern slavery/human rights risks.



4.5. Continuous Improvement

As a fast growing and changing organisation, Latitude is particularly aware of emerging risks and the need to be alert to the dynamic nature of both modern slavery and the impacts arising from its own operations.

Latitude recognises that Modern Slavery risk continues to evolve. At least annually, Latitude seeks to further develop its Modern Slavery risk mitigation strategy by reviewing the effectiveness of its processes with key stakeholders across its supplier, third party, people, frontline and legal teams to ensure that Modern Slavery risk continues to be a focus. Latitude ensures Modern Slavery risk is highlighted in relevant staff training and communications and is considered when onboarding suppliers and third parties and when interacting with customers.

Latitude will continue to review its enterprise policies and protocols and identify specific measures to ensure that obligations under the Act continue to be as effectively addressed as possible.

Latitude will also continue to work collaboratively with our partners to promote a zero-tolerance approach to human rights abuses.

This Statement has been contributed to and socialised with key stakeholders across Latitude and has been approved by the Board of Directors of Latitude Group Holdings Limited.

Bob Belan
Managing Director & Chief Executive Officer, Latitude
3 June 2025