



GINLONG

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Modern Slavery Statement

This is the Modern Slavery Statement ("**Statement**") produced by Ginlong Technologies Co., Ltd. ("**Ginlong**") under the Modern Slavery Act 2018 (Cth) ("**Act**"). This Statement sets out the actions taken by Ginlong to assess and address modern slavery risks in its operations and supply chains for the reporting period from 1st January 2022 to 31st December 2023 ("**Reporting Period**").

The statement is a joint statement and applies to Ginlong and all of its controlled entities, including its wholly owned subsidiary Solis Australasia Pty Ltd ABN 89 145 320 181 and all other majority-owned and/or controlled subsidiaries of Ginlong that meet the definition of reporting entity under the Act

Introduction

Ginlong is a company under the law of China, listed on the Shenzhen stock exchange (Stock Code: 300763) and established in 2005. Ginlong is one of the most experienced and largest manufacturers of solar inverters ("**Solis Inverters**").

Ginlong provides cost-effective solutions for residential, commercial, and utility-scale users, delivering value at every level of the solar supply chain, and engaging with homeowners and businesses, as well as power producers and renewable energy investors around the world.

The solar inverter product line of Ginlong uses innovative string technology to deliver first class reliability, with the most stringent international certifications.

Ginlong combines the global supply chain with world class R&D and manufacturing capabilities, optimising its Solis Inverters for each regional market, serving and supporting its customers with local teams of experts.

The proven bankability has attracted support from world leading financial institutions, ensuring solid long-term returns on investment. Working with stakeholders to accelerate the world towards a more sustainable future.

Supply chain



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The supply chain of Ginlong delivers Solis Inverters and renewable energy solutions worldwide inclusive of Europe, UK, USA, India, Asia, Philippines, Mexico, Brazil, South Africa, Australia and New Zealand.

In 2021, Ginlong has shipped over total 30GW Solis Inverters worldwide. This is equivalent to connecting more than 17 billion kWh of new green electricity and reducing over 17 million tons of CO2 emissions which is equivalent to planting 9 million trees.

Ginlong has recently received the “National Green Factory” award by the Zhejiang Provincial Economic and Information Commission for its positive impact on the local community, environment and economy. Ginlong strives to maintain its Corporate Social Responsibility policy, including activities in areas such as product design, supplier management, waste management, energy consumption, infrastructure, and public welfare.

The mission of Ginlong to reduce the world carbon footprint is an ongoing challenge, and Ginlong is making good progress.

Risks of modern slavery

In the Reporting Period, Ginlong has recognized the importance of employees to the success and reputation of Ginlong. Ginlong also maintains high standards for the responsibility of its suppliers to their employees. Through ongoing assessment of its supply partners, it seeks to assess and mitigate any supplier non-conformance in relation to the legal rights and welfare of employees who work for the production of raw materials and the component parts that are used in the Solis Inverters.

Ginlong confirms that it has no knowledge of practices or activities within its supply chain that are as a result of the use of modern slavery or similar unacceptable labour practices that fail to respect and reward the workers appropriately.

Actions taken to address risks of modern slavery

Ginlong has a number of policy and procedural documents that provide a framework for protection against modern slavery, forced labour and human trafficking. Ginlong constantly updates its policies and procedures to identify and manage risks associated with modern slavery, forced labour and human trafficking, including Ginlong Technologies Co. Ltd. code of conduct for supply partners which outlines the corporate values, ethical principles, and acceptable behaviour expectation of Ginlong employees, contractors and suppliers.

Ginlong also has taken the following steps to manage and safeguard against modern slavery, forced labour and human trafficking risks within the business and its supply chain.

Supplier due diligence



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Ginlong operates with a code of conduct that precludes the abuse of human rights or modern slavery within the supply chain of Ginlong. Its supplier partners must agree to acknowledge and sign their commitment to supply without forced labour, human trafficking, or modern slavery conditions.

Ginlong designates a special team to manage the assessment and investigation of any potential non-conformance in regard to the rights and welfare of the employees to produce its products from raw materials through component parts to manufacture within the Ginlong Solis manufacturing facilities.

When engaging new suppliers in its supply chain, Ginlong is committed to:

- identify any high-risk jurisdictions in its supply chain;
- evaluate the modern slavery risks of each new supplier/distributor prior to entering into a contractual relationship; and
- obtain specific contractual commitment with respect to modern slavery risks from each of its suppliers through inclusion of appropriate contractual terms with its suppliers.

In the event that slavery or human trafficking is found to be occurring within the direct supply chain of Ginlong in the future, it will engage directly with the supplier to remedy the issue, and may terminate the supplier relationship if the issue is severe and cannot be remedied to align with Ginlong's policies.

Employees

Ginlong recognizes the vital role that internal training and development plays in promoting awareness of modern slavery risks and appropriate response. To assist in the identification and mitigation of modern slavery risks, Ginlong is committed to provide a modern slavery awareness training program to cover:

- What constitutes Modern Slavery, forced labor or other abuse;
- How employees can identify indications of modern slavery and human trafficking; and
- What employees should do if they suspect modern slavery or human trafficking.

Assessing the effectiveness of the actions of Ginlong

The effectiveness of Ginlong's actions to mitigate modern slavery risks will be assessed by monitoring and analyzing supplier due diligence responses and survey results.

Consultation with the entities of Ginlong

In order to prepare this Statement, Ginlong engaged with the reporting entity covered by this Statement and consulted the entities Ginlong owns or controls. This included engagement with a modern slavery working group, consisting of Yiming Wang and Chan Zhang which was formed as part of Ginlong's commitment to help manage human rights and modern slavery risks across its operations and supply chains reporting to the Ginlong board of directors.



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Disclaimer

This Statement contains forward-looking statements, including statements of current intention, statements of opinion or predictions or expectations as to possible future events. These statements are not statements of fact, and there can be no certainty of outcome in relation to the matters to which the statements relate. Forward looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual outcomes to be materially different from the events or results expressed or implied by such statements, and the outcomes are not all within the control of Ginlong. Statements about past performance are also not necessarily indicative of future Performance.

This statement has been approved by the boards of directors of Ginlong and of its wholly owned subsidiary Solis Australasia Pty Ltd ABN 89 145 320 181

Ginlong Technologies Co., Ltd.
28.11.2022

Chan Zhang –Board Secretary

Solis Australasia Pty Ltd
28.11.2022

Peter Hamilton – General Manager – Director