

## **Modern Slavery Statement**

### **Introduction**

This Modern Slavery Statement (this “Statement”) is made pursuant to Section 16 of the Modern Slavery Act 2018 (Cth) (the “Act”). The reporting entity is the Australia branch of Allied World Assurance Company, Ltd (ABN 54 163 304 907) (“Allied World Australia”).

In accordance with the Act, this Statement covers the reporting period from 1 January 2021 to 31 December 2021 and sets out the approach of Allied World Australia to address the modern slavery risks in its business and supply chains. As Allied World Australia does not own or control any other entities, the requirement to undertake consultations with such entities with regard to the preparation of this Statement is not applicable.

Allied World Australia is committed to ensuring that there is no modern slavery or human trafficking in any part of our business or in our supply chains.

### **Our Structure and Business**

Allied World Australia is the Australia branch of Allied World Assurance Company, Ltd, which is incorporated in Bermuda and is part of the group of companies of which Allied World Assurance Company Holdings, Ltd, a Bermuda company, is the principal holding company. The business of Allied World Australia is the underwriting of insurance and reinsurance, and associated policy and claims administration.

### **Our Supply Chains and Corporate Risk Assessment**

As a provider of insurance and reinsurance solutions to our customers, Allied World Australia’s supply chains include global and local insurance brokers, underwriting agencies, claims administrators, reinsurers, information technology providers, consultancy and professional service providers such as legal advisers and tax consultants, as well as cleaning, telecommunications and utilities service providers.

Allied World Australia has undertaken a modern slavery risk assessment of its supply chain partners by size of supplier, sector and geography. Given the nature of our business, the industry in which we operate and our supply chain profile, we have assessed our risk of involvement in modern slavery and human trafficking to be low. Allied World Australia does not act as a producer or retailer of physical goods, and has no supply chains relating to such activities. Moreover, as an insurance and reinsurance service provider, we do not procure goods and services from sectors typically considered to have high modern slavery risks.

### **Supplier Due Diligence**

Although we have assessed our modern slavery risk to be low, Allied World Australia will, using a risk-based approach, continue to assess and monitor the modern slavery risks of our supply chain partners in order to ensure high standards in ethical and professional behavior, including with respect to compliance with modern slavery and human trafficking regulations.

Such ongoing assessment and monitoring process may include making queries of our suppliers relating to their modern slavery risks for engagement and as part of any periodic review, assessing our suppliers’ responses to determine the potential for such risks and the magnitude thereof (*e.g.*, high, medium or low risk), considering whether the potential risks warrant the

imposition of additional requirements or controls on our suppliers (*e.g.*, requesting an anti-slavery certification or requiring the supplier to take other reasonable measures to manage these risks) and considering whether and to what extent remedial action may be necessary or the arrangement should be reconsidered.

### **Our Work Force**

Allied World Australia has undertaken a modern slavery risk assessment in relation to our employees. Given the nature of our business, most of our employees are professionals with higher educational qualifications. These employees are involved in underwriting insurance and reinsurance risks or in providing associated policy and claims administration or other professional services. Accordingly, we have assessed our modern slavery risk in this respect to be low. During the recruitment process, we will, depending on the seniority of the role, verify a candidate's eligibility to work. We have in place written contracts of employment with all of our employees and conduct our operations in compliance with all relevant employment, work, health and safety legislation in Australia. All new employees are provided with onboarding training, including training on business conduct and ethics. Allied World Australia is an equal opportunity employer and also has in place policies against unlawful discrimination, bullying, harassment, retaliation and victimisation. We encourage an open communication between our employees and also have in place whistleblowing channels.

### **Policies**

Allied World Australia maintains numerous policies, including in relation to conduct, outsourcing, whistleblowing, compliance and financial crime related matters, all of which support our continuing efforts to monitor and address the risk of improper behavior by those within Allied World Australia and its supply chains. Allied World Australia also maintains policies and procedures for the protection of its own employees.

### **Assessing the Effectiveness of Our Actions**

On an ongoing basis, we assess the effectiveness of the actions we have taken to manage modern slavery risks in various ways. These include undertaking periodic reviews of our regulatory compliance, including compliance with modern slavery laws; comparing our processes and procedures against those of comparable market participants and against legislative guidance; and addressing any compliance issues that may be identified.

This Statement has been approved by the Board of Directors of Allied World Assurance Company, Ltd on 17 June 2022.



Iain MacLeod  
Senior Vice President, Country Head, Australia  
17 June 2022