Southern Cross Aluminium Pty Limited
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Modern Slavery Statement

Southern Cross Aluminium Pty Limited (ABN: 25 063 778 996)

FY2025

This statement covers the activities of Southern Cross Aluminium Pty Limited (ABN: 25 063 778 996) and its wholly owned subsidiary Southern Cross GPS Pty Ltd (ABN: 50 063 779 028) during the year ended 31st December 2025.

This modern slavery statement is made under the Modern Slavery Act 2018 (Cth) and sets out the actions we have taken to assess and address modern slavery risks in our operations and supply chains.

Throughout 2025, we have continued to communicate and assess the implementation of governance and policies with regards to modern slavery risks identification and remediation, if any, in relevant business entities.

This statement has been approved by the Board of Southern Cross Aluminium Pty Ltd in their capacity as the principal governing body for Southern Cross Aluminium Pty Ltd and as the parent company for Southern Cross GPS Pty Ltd on 23 June 2026.

About us

At Southern Cross Aluminium Pty Ltd (**SCA**) and Southern Cross GPS Pty Ltd (**SCG**), we recognise that respecting the human rights of those affected by our business activities is important as all businesses should proactively assess and respond to the risks of modern slavery in their operations and supply chains.

Our structure

SCA and SCG are both incorporated companies in Australia and our registered office is located at Suite 1703, Level 17, 120 Collins Street, Melbourne, VIC 3000, Australia.

SCA is owned by Marubeni Aluminium Australia Pty Ltd (**MAA**) (52.95%) and SC Metal Pty Ltd (**SCM**) (47.05%). SCA have a minority share of 17% in pot line 3 of the Boyne Island Aluminium Smelter (via Boyne Smelters Ltd) (BSL) in Gladstone, Queensland.

SCG is a wholly owned subsidiary of SCA, and the only entity SCA owns or controls SCG itself has a minority interest (8.5%) in Gladstone Power Station located in Gladstone, Queensland, Australia. SCG sell all offtake electricity generated to Boyne Smelters Limited and CS Energy Ltd.

SCA does not own any entities (other than SCG) and SCG does not have any owned or controlled entities.

Our operations

Southern Cross Aluminium Pty Ltd (SCA):

SCA is a project investment company in aluminium smelting business. SCA have a minority share of 17% in pot line 3 of the Boyne Island Aluminium Smelter (via Boyne Smelter Limited (**BSL**)) in Gladstone, Queensland. SCA sells all its offtake aluminium production from Boyne Smelters Limited to its shareholders MAA and SCM.

SCA do not engage any employees or contractors. SCA together with its subsidiary company SCG engaged with MAA to provide certain services in connection with the daily and business operations of SCA and SCG.

BSL is Australia's second largest aluminium smelter and has been operating since 1982. The operation is located at Boyne Island in Central Queensland and activities include manufacturing carbon anodes in the carbon plant, aluminium production (smelting) in pot line 1&2 and pot line 3, and casting of molten metal into aluminium products ready to ship.

BSL is a joint venture between Rio Tinto (73.5%), YKK Aluminium (9.50%), UACJ Australia (9.29%), Southern Cross Aluminium (7.71%, equivalent to 17% in pot line 3 production).

As in the previous reporting period, BSL remains a reporting entity in FY2025. Given Southern Cross Aluminium only has a minority interest in BSL which is primarily owned and controlled by Rio Tinto, its Modern Slavery Statement is incorporated into the statement prepared by the Rio Tinto Group (available at https://www.riotinto.com/en/invest/reports/modern-slavery). The BSL Boards and participant directors have been consulted, and the relevant resolution was circulated and consent obtained to approve the signing of the Rio Tinto Modern Slavery Statement 2025 on behalf of BSL.

Southern Cross GPS Pty Ltd (SCG):

SCG is a project investment company in power generation business. We have a minority interest (8.5%) in Gladstone Power Station located in Gladstone, Queensland, Australia. SCG sell all offtake electricity generated to Boyne Smelters Limited and CS Energy Ltd.

SCG do not engage any employees or contractors. SCG together with its parent company SCA engaged MAA to provide certain services in connection with the daily and business operations of SCG and SCA.

GPS is a world-class coal fire electricity generation facility. Gladstone Power Station was built by the Queensland Government and first commenced operation in 1976. The station has been a significant part of the Gladstone community and an important energy provider for Queensland since that time. After 30 plus years of operation Gladstone Power Station is still Queensland's largest single power station and remains an important generating facility in the National Electricity Market.

Since 1994, the station has been operated by NRG Gladstone Operating Services (**NRGGOS**) on behalf of Joint Venture participants Rio Tinto Ltd (42.125%), NRG Energy Inc (37.5%), SCG (8.50%), Ryowa II GPS Pty Ltd (7.125%) and YKK GPS (Queensland) Pty Ltd (4.75%).

NRGGOS does not have specific modern slavery procedures in place. However, the company adheres to the GPS Code of Conduct, which emphasizes ethical behaviour, legal compliance, and integrity in all business dealings. All employees are engaged under Australian workplace laws, and NRGGOS is committed to fair employment practices, including compliance with laws on freedom of association, working conditions, and non-discrimination. Most goods and services are sourced within Australia, resulting in a low risk of modern slavery in the supply chain. Procurement procedures and contract templates require compliance with all relevant legislation, including the Modern Slavery Act, even if not explicitly stated.

Our supply chain

SCA and SCG do not involve and engage with suppliers for the operations of their investment projects. Boyne Smelter Limited is an incorporated joint venture operated by Rio Tinto; Gladstone Power Station is an unincorporated joint venture operated by NRG Energy.

Modern slavery risks

We recognise that modern slavery may impact our business activities and we endeavour to actively monitor and liaise with the operator Rio Tinto (Boyne Smelters Limited for SCA investment) and NRGGOS (Gladstone Power Station for SCG investment) and other joint venture partners to reduce the risk that we might contribute to modern slavery through our operations and supply chains.

Risk assessment methodology

We utilise a risk assessment methodology which considers a number of indicators of modern slavery risks including sector and industry, the type of products and services, geographical location and specific entity risk.

Using this methodology, we undertook risk assessments of modern slavery risks in our operations and investment projects over their supply chains throughout the reporting period to consider the extent to which we cause, contribute to, or are directly linked to modern slavery practices. These risk assessments have confirmed that our operations and investment project supply chains continue to have a low potential for modern slavery risks.

Our risk profile is summarised in the table below.

Risk profile

Risk	Description of risk
Sector /Industry	Our business invests in the Australian aluminium smelting sector and Australian power generation sector. We do not operate our joint ventures directly. The Australian aluminium smelting and power generation sectors are considered low risk as it relies on well-trained specialist workers and is highly regulated and monitored by independent and governmental parties.
Product / Service	There are no goods and services that we directly procure in relation to our investments.
Geographic	All of our investments are in Australia, and we consider Australia as a low-risk jurisdiction.
Specific Entity	We have not identified any entity specified risks.

Actions to assess and address risk

We understand the importance of working collaboratively with all relevant parties and the broader industry to combat modern slavery.

Noting that our investment joint ventures are not operated by SCA and SCG and we are not directly involved in the day-to-day operations, during FY2025 we continuously maintained the steps set out in further detail below to assess and address modern slavery in our operations and investment projects.

Due diligence

As noted above, even though SCA and SCG do not operate investment joint ventures and the Australian aluminium smelting and power generation sectors are considered low risk as it relies on well-trained specialist workers and is highly regulated and monitored by independent and governmental parties, we undertook desk-top assessment with investment project operators (including undertaking a review of their modern slavery statement where available) on any risk of modern slavery. We received responses from each of the investment project operators which indicated that they do not present and identify modern slavery acts and unethical procedures in their respective operations and supplier chains.

Governance and accountability framework

MAA (as the service provider for SCA and SCG) are responsible for considering any risks of modern slavery within SCA and SCG's ordinary course of business.

MAA consult with the director of SCA who is responsible for monitoring compliance and the preparation of this statement.

Policies and procedures

Our policies and procedures ensure we have strong frameworks to enable us to assess and address modern slavery risks. These policies include a standalone Modern Slavery Policy for our business that establishes our commitment to addressing modern slavery risks in our business and driving accountability for ethical business practices across our organisation.

We also continuously check and work closely with investment project operators on the modern slavery monitoring, identification, and rectification, if any, of modern slavery behaviours within their operations or supply chains.

During the reporting period, joint venture operator Rio Tinto advised that there are several key considerations in the processes to assess and address modern slavery risk with respect to (among others) BSL's operations and supply chains. These processes include:

• Specify modern slavery risks more clearly (e.g., that they are more likely found among Rio Tinto's contracted workforce).
• Simplify the disclosure, including by reducing text where possible, and more closely aligning with the Rio Tinto Group strategy and human rights narrative in the Annual Report.
• For the first time, undergo independent limited non-financial assurance (KPMG) over the narrative and data to mitigate the risk of misstatement. This assurance is complete, and the auditor's conclusion is attached to Rio Tinto Modern Slavery Statements 2025.

Assessing our effectiveness

We are committed to reviewing the effectiveness of our actions by regularly reviewing our modern slavery processes and identify any potential risk of modern slavery.

Externally, SCA and SCG will check with invested joint ventures on their assessment of modern slavery risks. Internally, SCA and SCG will encourage service provider MAA to follow Modern Slavery guideline from government regulatory bodies.

Consultation and approval

As noted above, MAA is responsible for setting SCA and SCG's approach to managing modern slavery risk within our operations and supply chain which promotes ongoing consultation.

This joint statement was developed in consultation with both SCA and SCG and this statement is issued on their behalf by the Board of SCA.

This consultation was achieved through;

- common Board members sitting on each of the reporting entity Boards; and
- both SCA and SCG reviewing and having an opportunity to contribute to the statement

This statement was approved by the Board of Southern Cross Aluminium Pty Ltd in their capacity as the principal governing body for Southern Cross Aluminium Pty Ltd and as the parent company for Southern Cross GPS Pty Ltd on 23 June 2026.

This statement is signed by Eisuke Akasaka in his role as the Director of Southern Cross Aluminium Pty Ltd.

Eisuke Akasaka
Director