

This is a joint statement prepared in consultation with both eligible and voluntary reporting entities of Prime Constructions Pty Ltd under the Modern Slavery Act 2018

MODERN SLAVERY STATEMENT

PRIME CONSTRUCTIONS PTY LTD



About Prime

With over 40 years of active participation in the construction industry, Prime Constructions is a leading name in the delivery of highquality buildings with exceptional attention to detail. The company's commitment to quality, collaboration, client satisfaction combined with a culture of excellent financial management and integrity is what sets it apart from many in its field.

Prime takes pride in its reputation for excellence, which has been earned through a long-standing commitment to delivering projects on time, within budget and to the highest standards of both design and construction.

Prime's team of skilled professionals who are experts in their fields, are passionate about delivering work of the highest quality. Our collaborative approach is at the heart of everything we do. We work closely with clients, partners and suppliers to ensure that every project is a success.

The company's portfolio includes a wide range of projects across various sectors, including industrial, commercial, education, institutional and automotive. From ground-up construction to renovation and refurbishment, Prime Constructions has the expertise and experience to handle complex and challenging projects.

Reporting Entities

Prime Constructions Pty Ltd ABN 82 002 699 032

Prime Projects (NSW) Pty Ltd ABN 93 050 102 620

Structure, Operations and Supply Chain

Structure

Prime Constructions Pty Ltd is the parent company of operating companies within the Prime Group. Prime is a privately owned company with all Directors actively involved in the day-to-day management and operation of the business.

Operations

Prime operates wholly within Australia, with its focus on the New South Wales construction sector. Prime undertakes a wide range of projects across various sectors, including industrial, commercial, education, institutional and automotive.

Prime employs close to 100 direct employees with our head office based in the Sydney. Our annual turnover is in the order of \$200m with a focus on steady and considered growth in the coming years.

Supply Chain

Prime are heavily reliant on our subcontract and supplier chain for our operations. We engage with close to 500 subcontractors and suppliers each year predominantly comprising of project specific agreements. Some of our subcontract & suppliers operate in many locations throughout the world. Prime does not generally purchase goods, services, or materials directly from overseas.





Risks in Operations and Supply Chains

Globally, the construction industry is deemed a high-risk industry with common modern slavery risks in forced or unpaid labour, child labour, unsafe working conditions and debt bondage. In FY23/24 Prime Constructions undertook a modern slavery risk assessment of its daily operations and supply chain. The risk assessment identified our operational and supply chain map and risk severity of modern slavery practices. Suppliers of materials who procure or manufacture products from overseas remain as having a higher risk of modern slavery practices, with materials and products from Asia being our major risk. The assessment also identified the risk priorities associated with temporary/ short term workers, low skilled workforce and the use of foreign workers for trades.

Actions taken to Assess and Address our Risks

Our priority for this reporting period was to complete a modern slavery risk assessment to truly understand the modern slavery risks associated with our operations. We engaged a thirty-party resource to assist in assessing the modern slavery risk by having our suppliers complete a self-assessment questionnaire. We have identified that further training and awareness is required for all staff to understand the purpose and impact the Modern Slavery Act 2018 has on the construction industry.

Effectiveness of Actions Taken

Following on from our third-party independent assessment, we have been able to better identify and understand the modern slavery risks associated with our operations. We can move forward in the next period to better mitigate these risks & monitor the effectiveness of our systems and actions.

Next Steps

As this is the first year we've undertaken this independent review, the focus for the next period is around awareness.

Key steps include:

- Undertake formal training and awareness for all existing staff.
- Ensure all new staff receive modern slavery training.
- Communicate expectations with our subcontract and supply chain during our procurement process.
- Continue to review and monitor our Head Contract and Sub-Contracting practices and reporting requirements.

This statement has been approved by the board of directors of Prime Constructions, as well as the Senior Management Committee, on Friday 20th December 2024.

Paul Christopher Director

Modern Slavery Statement Prime Constructions Pty Ltd 20th December 2024