

Modern Slavery Statement

Reporting entity and reporting period

1. Hannover Rueck SE Australia Branch (ABN 88 0029 270 31) (**HRAB**) has prepared this statement in accordance with the requirements of the *Modern Slavery Act 2018* (Cth) (**Act**).
2. This statement is made for the reporting period 1 January 2020 to 31 December 2020.

HRAB's structure and operations

3. HRAB is a leading reinsurance provider in Australia which services insurers in Australia and New Zealand. It is part of the Hannover Re Group (**Group**).
4. HRAB's reinsurance business includes various lines of business:
 - a. Property;
 - b. Casualty;
 - c. Credit; and
 - d. Agricultural;
5. To find out more about the nature of our business, please visit: [Hannover Re - Hannover Re in Australia - Property & Casualty \(hannover-re.com\)](https://www.hannover-re.com/australia-property-casualty)

Modern slavery Policy

6. HRAB is committed to ensuring that there is no modern slavery in our supply chains or in any part of our business.
7. HRAB has developed its Modern Slavery Policy to reflect its commitment to acting ethically and with integrity in all of its business relationships and to implementing and enforcing effective systems and controls to ensure modern slavery is not taking place anywhere in its supply chains.
8. During the course of this next financial year, HRAB will continue to engage with its:
 - a. employees and contractors; and
 - b. suppliers and other third party business partners,to ensure that they are aware of HRAB's approach to combating modern slavery risk and their corresponding obligations.

Due diligence processes for Modern slavery

9. As explained in further detail below, HRAB has in place systems to:
 - a. assess and monitor areas of potential modern slavery risk in our business and supply chains;

- b. reduce or mitigate the risks of modern slavery occurring in our business and supply chains; and
- c. provide adequate protection for whistleblowers.

Risk Profile of HRAB's business operations

- 10. Having completed a risk analysis of our business operations, HRAB considers that its operations present minimal level of modern slavery risk, given the nature of the business undertaken, the operating locations and the regulatory environment.

Risk Profile of HRAB's supply chain and third party business partners

- 11. HRAB has completed a modern slavery risk assessment of its supply chain and third party business partners.
- 12. The focus of HRAB's risk assessment has been on suppliers and third party business partners who service HRAB's core business of reinsurance on an on-going basis.
- 13. As a continuous improvement step, HRAB will consider over this coming year whether it will extend its modern slavery risk assessment to business partners that are not essential to HRAB's core business.
- 14. The risk assessment has involved HRAB identifying certain attributes of its business partners and applying a risk matrix in order to determine the business partner's perceived level of modern slavery risk as being either high, medium or low.
- 15. HRAB has identified a small number of suppliers which have international operations in countries other than Australia. In all cases, each supplier address this concern with their own Modern Slavery Statements.
- 16. During the course of this next financial year, HRAB will:
 - a. review suppliers and other third party business partners who are identified as medium and high risk; and
 - b. determine appropriate additional steps to combat modern slavery risk depending on the business partners' position.

Further Steps

- 17. In addition to the steps outlined above, we intend to take the following steps to further reduce the risks of modern slavery occurring in our operations and supply chains:
 - a. delivery of modern slavery training information to HRAB's employees and consultants;
 - b. communication to HRAB's business partners explaining our commitment to compliance with modern slavery laws and our corresponding expectations of our business partners;

Consultation and Approval

18. This statement is made in accordance with the *Modern Slavery Act 2018* (Cth) and constitutes HRAB's modern slavery statement for the financial year commencing 1 January 2020 and ending 31 December, 2020.
19. This statement was approved on 29th June 2021 by HRAB's Board of Directors.

SIGNED on behalf of Hannover Rück SE (ABN 88 0029 270 31)

 29. June 2021
By: Jean-Jacques Henchoz (Chairman of the Executive Board)

By: Dr. Michael Pickel (Member of the Executive Board)