



Huhtamaki Modern Slavery Statement



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Our Business

Huhtamaki is a global specialist in packaging for food and drink. We are a network of more than 101 business and sales units in 36 countries with around 18,000 employees. The Group head office is in Espoo, Finland and the parent company Huhtamaki Oyj is listed on Nasdaq Helsinki Ltd. Our practices are governed both at a global and local level.

Huhtamaki Holdings Pty Ltd (Huhtamaki Holdings) provides this joint modern slavery statement pursuant to the *Modern Slavery Act 2018* (Cth) on behalf of its subsidiaries Huhtamaki Australia and Huhtamaki Tailored Packaging Pty Ltd. All of the abovementioned entities assessed the Modern Slavery Act 2018's reporting requirements; information regarding the actions we intend to take to address these requirements and provided the relevant materials and updates to inform, contribute and develop this statement.

Our supply chain covers hundreds of suppliers, business partners and stakeholders. Suppliers range from small to very large in size, supplying us locally as well as globally with raw materials, finished goods and services. The main direct materials sourced by Huhtamaki are paperboard, recycled fiber, plastics and chemicals. Indirect sourcing and services include, for example, logistics services, energy and protective packaging. Purchasing is done in part centrally in each business segment, and partly on the local manufacturing unit level, following the guidelines set out by the Code of Conduct for Huhtamaki Suppliers. We engage with suppliers in a range of categories, including Traded Goods, Distributor, Raw Material Supplier, Transportation or Warehouse, Consultant, Agent, Insurance or Benefits Supplier, Utility or Energy Supplier, or Contractor.

We operate a supply chain due diligence system focused on directing our resources toward the areas of highest risks, including modern slavery. We recognize that certain business units may face elevated risks due to the geographical location of some suppliers, the nature of operations, and the sourcing of materials used in products supplied to us. For instance, if a current or potential supplier appears on sanction lists, watchlists, Politically Exposed Persons lists, or has been the subject of adverse media coverage, we acknowledge the increased risk of modern slavery. Additionally, suppliers in specific regions may pose a higher risk, which our due diligence processes take into account. Building an ethical supply chain is a high priority for Huhtamaki. We implement effective measures such as establishing key performance indicators, to assess and mitigate modern slavery risks within our supply chain and business operations.

Our Principles

Huhtamaki is committed to respecting the human rights of workers and local communities throughout our operations and supply chain, as set forth in our [Global Human Rights Policy](#). We recognize that each entity within our value chain has its own independent duty to respect human rights. We expect our business partners and stakeholders to adhere to ethical business conduct consistent with our own and are committed to working with them to fulfill this common goal.



Our Responsibility: Policies

Consistent with the principles set forth in our Employee Code of Conduct and the Code of Conduct for Huhtamaki Suppliers, Huhtamaki prohibits forced labor, child labor and discrimination. Huhtamaki is committed to complying with laws and regulations and to acting in accordance with commonly accepted best practices, including but not limited to California Transparency in Supply Chains Act of 2010, the UK Modern Slavery Act 2015 and the Australian Modern Slavery Act 2018.

Our Working Conditions Requirements and our Global Human Rights Policy set standards for our company, suppliers and partners, regarding protection of human rights. These standards are based, in part, on the United Nation's (UN) Universal Declaration of Human Rights and Fundamental Rights at Work by International Labor Organization (ILO). Specifically, Huhtamaki's standards include, but are not limited to, proper verification of identity, prohibiting recruitment fees, and clearly communicating the terms and conditions of employment.

Mitigating Modern Slavery Risk in our Supply Chain

Responsible sourcing is defined in our Code of Conduct for Huhtamaki Suppliers and it states:

"All labor must be voluntary. Under no circumstances will you use forced or involuntary labor, whether in the form of prison, compulsory or trafficked labor, indentured labor, bonded labor or other forms. Mental and physical coercion, slavery and human trafficking are strictly prohibited. You, or any labor agency used by you, will not withhold passports or other identification documents or request employees to pay any recruitment fees."

Adherence to our Code of Conduct for Huhtamaki Suppliers is mandated for all suppliers. The Code of Conduct for Huhtamaki Suppliers is posted to our website. As such, all suppliers, including labor agencies and recruiters, are required to have processes to ensure that they do not take part in human trafficking or modern slavery. We review and consider potential new supplier's ability to adhere to the Huhtamaki Code of Conduct for Suppliers as part of our supplier selection and on-boarding process.

The Huhtamaki Business Partnership Initiative is the formalized process by which Huhtamaki evaluates certain key suppliers, prioritized by Huhtamaki based on defined risk attributes and importance to business operations. This due diligence process is designed to evaluate and address specific risks, including those of human trafficking and modern slavery, and will be developed continuously. This process is built on three base elements:

1. Code of Conduct for Huhtamaki Suppliers;
2. Screening assessments for sanctions, watch lists and adverse media reports, as well as supplier-completed questionnaires and use of the NAVEX RiskRate platform;
3. Third party corporate responsibility audits, utilizing Sedex tools.

This systematic key supplier evaluation is completed for new supplier and existing suppliers is completed at regular intervals.



We are committed to working with suppliers to ensure they have appropriate ethical and responsible policies and practices in place and support them in closing gaps these self-assessments may identify.

Alongside the Code of Conduct for Huhtamaki Suppliers (described above), the second key element of the Huhtamaki Business Partnership Initiative is the Huhtamaki Supplier/Subcontractor approval Questionnaires and the use of the NAVEX RiskRate tool, to screen suppliers in RiskRate against sanction lists, watchlists, Politically Exposed Persons lists and adverse media. The screening continues for as long as the supplier is an active key supplier for Huhtamaki. If there are any matches in the abovementioned lists, RiskRate will automatically alert us with more case details. Based on the suppliers' initial profile risk level, they will also be sent a questionnaire.

The screening elements are combined to generate a final risk rating of the supplier. This final risk rating again uses a three-level system: low, medium or high risk. We have defined internal processes for the review and approval of the results, which vary depending on the case severity.

The third element of the Huhtamaki Business Partnership Agreement is our conducting of corporate responsibility audits, utilizing Sedex tools. We are a corporate member of Sedex, a non-profit membership organization and world-leading ethical trade service provider that works to improve ethical performance in global supply chains. In 2019, we collected all individual accounts of our manufacturing units under a common Huhtamaki Oyj account. Focus was especially on learning to use the different tools that Sedex provides. Since 2020, we have been putting these tools into further use in our supplier monitoring. For example, Sedex provides many useful training materials that we will use to educate suppliers. Suppliers will also be asked to fill in the Sedex Self-Assessment Questionnaire, which supplements the information gathered from audits.

In terms of how we assess the effectiveness of our actions, we monitor the audit results and the effectiveness of any corrective actions we implement. Additionally, we may take remedial action. Business relationships with suppliers that fail to perform according to the requirements stated in the Code of Conduct for Huhtamaki Suppliers will be re-evaluated. The relationship may eventually be terminated if the supplier is not demonstrating enough efforts to improve.

While Huhtamaki uses its contractual right to conduct on-site audits of selected suppliers, those on-site audits do not currently include specific assessment of human trafficking and modern slavery, and this is an opportunity for future improvement.

Other than contractual obligations and Huhtamaki's right to monitor, Huhtamaki does not have a formal supplier certification process for human trafficking. We aim to increase the number of key suppliers in certain high-risk geographical areas to be audited through a third party. We will start identifying the suppliers who should have such audits based on certain attributes, such as their location and supplier category, concentrating first on key suppliers. Currently we accept the following audits from suppliers: SMETA 4-pillar audit, Business Social Compliance Initiative (BSCI) audit, SA8000 certification and Aluminium Stewardship Initiative (ASI) certification. The



acceptable audits are reviewed regularly to check if new ones are added, or if old ones no longer fulfil Huhtamaki's requirements.

Mitigating Modern Slavery Risk in our Business Operations and Activities

Management of human rights risk and impact in our business operations is embedded into existing management systems and processes.

Huhtamaki provides all employees regular training on Huhtamaki Code of Conduct and related employment policies. Furthermore, training programs, local policies and control points are required from all Huhtamaki sites to raise awareness on human rights and prevent human trafficking and modern slavery.

We encourage the raising of questions and concerns related to ethical business practices. Huhtamaki employees are, under the terms of employment, expected to follow all applicable laws and all Huhtamaki policies, including the Huhtamaki Code of Conduct. If an employee finds out that another employee has violated the rules, the employee is expected to report the violation by contacting his or her manager, over manager or a local Human Resources representative. Alternatively, the employee can report any suspected violation to the Global Compliance function or through the Huhtamaki Speak Up channel, which is a global, web-based whistleblowing system available for Huhtamaki employees, suppliers, customers and other stakeholders. The Huhtamaki Speak Up channel can be accessed by visiting the website:

<https://report.whistleb.com/Huhtamaki>.

In the United States, reports can also be submitted through the Alertline system. Any negative actions against an employee who reports a possible violation are explicitly prohibited.

Employees who violate the Huhtamaki Code of Conduct or any Huhtamaki employment policies are subject to disciplinary action, up to and including dismissal.

Consultation with Owned or Controlled Entities

The reporting entity maintains ongoing consultation with the entities it owns or controls to ensure alignment in the approach to identifying and addressing modern slavery risks.

This consultation occurs through:

- Regular meetings with leadership and operational teams across subsidiaries
- Alignment on key policies, remediation approaches and supplier engagement processes
- Review and validation of the shared modern slavery risk assessment outcomes

For example, Huhtamaki Australia Pty Ltd and Huhtamaki Tailored Packaging Pty Ltd have adopted the Huhtamaki global supplier code of conduct and utilise globally approved tools to address modern slavery risks, such as the NAVEX RiskRate platform and Sedex tools. Entities also contributed input to the group's modern slavery risk assessment and were consulted in the development of this statement.



Looking Forward: Our Commitment

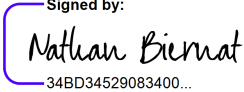
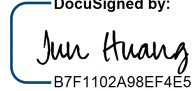
We have made significant steps forward in formalizing our human rights due diligence practices for our interactions with employees, suppliers, customers, communities and other stakeholders, and this work is high priority and ongoing. Those practices shall help us to uncover, prevent and mitigate any potential incidences of human rights abuse, such as forced labor and human trafficking, in our operations and supply chain.

Our work in recognizing the risks, mitigating impacts and training our staff and suppliers specifically on topics associated with human trafficking and modern slavery is a continuous process. We work hard to establish robust processes and based on our work and findings to date we have no evidence that suggests any incidences of human trafficking or modern slavery within Huhtamaki or its supply chain.

This statement has been prepared in relation to financial year ending 31st December 2025.

Further details of our activities and ongoing commitment are available in the Huhtamaki Sustainability Report available at www.huhtamaki.com

This statement has been approved by the Board of Directors of Huhtamaki Holdings Pty Ltd, in conjunction with its subsidiaries Huhtamaki Australia Pty Limited and Huhtamaki Tailored Packaging Pty Ltd on 30 June 2026.

Endorsed by:	Signed by:  E52E9E96F4B0426... Huhtamaki Tailored Packaging Pty Ltd – Stephen Wrightson General Manager, Oceania – Foodservice Packaging
Endorsed by:	Signed by:  34BD34529083400... Huhtamaki Australia Pty Limited – Nathan Biernat Senior HR Manager, Oceania (Authorised Signatory)
Approved by:	DocuSigned by:  B7F1102A98EF4E5... Huhtamaki Holdings Pty Limited – Jun (Wilson) Huang Head of Finance, Oceania – Huhtamaki Foodservice Packaging