

Modern Slavery Statement

Introduction

This Modern Slavery Statement (this “Statement”) is made pursuant to Section 16 of the Modern Slavery Act 2018 (Cth) (the “Act”). The reporting entity is the Australia branch of Allied World Assurance Company, Ltd (ABN 54 163 304 907) (“Allied World”).

In accordance with the Act, this Statement covers the reporting period from 1 January 2020 to 31 December 2020 and sets out the approach of Allied World to address the modern slavery risks in its business and supply chains.

Allied World is committed to ensuring that there is no modern slavery or human trafficking in any part of our business or in our supply chains.

Our Structure and Business

Allied World is the Australia branch of Allied World Assurance Company, Ltd, which is incorporated in Bermuda. Allied World is part of the group of companies of which Allied World Assurance Company Holdings, Ltd, a Bermuda company, is the principal holding company. The business of Allied World is the underwriting of insurance and reinsurance, and associated policy and claims administration.

Our Supply Chains and Corporate Risk Assessment

As a provider of insurance and reinsurance solutions to our customers, Allied World’s supply chains include global and local insurance brokers, underwriting agencies, claims administrators, reinsurers, information technology providers, consultancy and professional service providers such as legal advisers and tax consultants, as well as cleaning, telecommunications and utilities service providers.

Allied World has undertaken a modern slavery risk assessment of its supply chain partners by size of supplier, sector and geography. Given the nature of our business, the industry in which we operate and our supply chain profile, we have assessed our risk of involvement in modern slavery and human trafficking to be low. Allied World does not act as a producer or retailer of physical goods, and has no supply chains relating to such activities. Moreover, as an insurance and reinsurance service provider, we do not procure goods and services from sectors typically considered to have high modern slavery risks.

Supplier Due Diligence

Although we have assessed our modern slavery risk to be low, Allied World will, using a risk-based approach, continue to assess and monitor the modern slavery risks of our supply chain partners in order to ensure high standards in ethical and professional behavior, including with respect to compliance with modern slavery and human trafficking regulations.

Such ongoing assessment and monitoring process may include making queries of our suppliers relating to their modern slavery risks for engagement and as part of any periodic review, assessing our suppliers’ responses to determine the potential for such risks and the magnitude thereof (*e.g.*, high, medium or low risk), considering whether the potential risks warrant the imposition of additional requirements or controls on our suppliers (*e.g.*, requesting an anti-slavery certification or requiring the supplier to take other reasonable measures to manage these

risks) and considering whether and to what extent remedial action may be necessary or the arrangement should be reconsidered.

Our Work Force

Allied World has undertaken a modern slavery risk assessment in relation to our employees. Given the nature of our business, most of our employees are professionals with higher educational qualifications. These employees are involved in underwriting insurance and reinsurance risks or in providing associated policy and claims administration or other professional services. Accordingly, we have assessed our modern slavery risk in this respect to be low. During the recruitment process, we will, depending on the seniority of the role, verify a candidate's eligibility to work. We have in place written contracts of employment with all of our employees and conduct our operations in compliance with all relevant employment, work, health and safety legislation in Australia. All new employees are provided with onboarding training, including training on business conduct and ethics. Allied World is an equal opportunity employer and also has in place policies against unlawful discrimination, bullying, harassment, retaliation and victimisation. We encourage an open communication between our employees and also have in place whistleblowing channels.

Policies

Allied World maintains numerous policies, including in relation to conduct, outsourcing, whistleblowing, compliance and financial crime related matters, all of which support our continuing efforts to monitor and address the risk of improper behavior by those within Allied World and its supply chains. Allied World also maintains policies and procedures for the protection of its own employees.

Assessing the Effectiveness of Our Actions

On an ongoing basis, we assess the effectiveness of the actions we have taken to manage modern slavery risks in various ways. These include undertaking periodic reviews of our regulatory compliance, including compliance with modern slavery laws; comparing our processes and procedures against those of comparable market participants and against legislative guidance; and addressing any compliance issues that may be identified.

This Statement has been approved by the Board of Directors of Allied World Assurance Company, Ltd on 24 June 2021.



Iain MacLeod
Senior Vice President, Country Head, Australia
24 June 2021