

Modern Slavery Statement 2022

1. Introduction

This Modern Slavery Statement (**Statement**) is made pursuant to the *Modern Slavery Act 2018* (Cth) (**Act**). This is the first modern slavery statement of Vmoto Limited ACN 098 455 460 (**Company**) under the Act. This Statement covers the operations and supply chains of the Company and its controlled entities (**Vmoto**).

Vmoto opposes all forms of modern slavery and is committed to operating its business lawfully, ethically and in respect of human rights. This Statement sets out the actions Vmoto has undertaken during the financial year ending 31 December 2022 (**FY22**) to identify and address the risks of modern slavery in its operations and supply chains. This Statement also outlines the actions proposed to be taken by Vmoto in relation to modern slavery risks in the future.

2. The Vmoto Group

Overview

Vmoto Limited is Australia's only ASX listed e-mobility solution provider focused on the development, manufacture, and distribution of high quality electric two-wheel vehicles.

Structure and Operations

The Company is the ultimate parent company of the following controlled entities and associated entity:

Name	Country of Incorporation	Ownership Interest
Vmoto Australia Pty Ltd	Australia	100%
Hainan Vmoto Intelligent Technology Investments Co, Ltd	China	100%
Nanjing Vmoto Co, Ltd	China	100%
Nanjing Vmoto Intelligent Technology Co, Ltd	China	100%
Nanjing Vmoto Manufacturing Co, Ltd	China	100%
Nanjing Vmoto Soco Intelligent Technology Co, Ltd	China	50%
Vmoto Soco France SAS	France	100%
Vmoto Soco International Limited	Hong Kong	100%
Vmoto Soco Italy SRL	Italy	50%
Vmoto Europe B.V	Netherlands	100%
Vmoto Soco International Pte Ltd	Singapore	100%
Vmoto Soco UK Limited	United Kingdom	100%

The Company is listed on the Australian Stock Exchange (ASX: VMT). All Vmoto group entities operate under the direction and governance of the Company.

Vmoto Limited is headquartered in Perth (WA) and currently has no employees other than the Directors of the Company.

Vmoto's consolidated revenue for FY22 was \$116.7 million.

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Vmoto Limited

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Supply Chain

Vmoto operates manufacturing facilities in China, supported by a robust supply chain primarily consisting of Chinese companies. Vmoto maintains strong partnerships with over 200 suppliers located in the Jiangsu and Zhejiang Provinces in China. Importantly, our operations are strategically located in regions with very low exposure to any potential mistreatment of the Uighur people in the XUAR region of China, where such issues have been reported to be associated with a non-related industry (cotton).

Vmoto holds the prestigious ISO 9001 certification from the International Organization for Standardization (ISO). This certification validates that our operations meet rigorous international quality management standards, ensuring excellence and quality across all aspects of our business.

We are committed to the ongoing improvement of our understanding and strategies for effectively addressing potential modern slavery risks. , We achieve this through the implementation of contractual mechanisms, rigorous due diligence, comprehensive training and awareness initiatives, and maintaining an open and engaged dialogue with our stakeholders.

3. Modern Slavery Risks

Vmoto is committed to acting ethically and responsibly in all business activities, and to a duty of care to all employees, clients, and stakeholders. Modern slavery risk is considered as part of Vmoto's risk management framework which addresses risks across the business including corporate, operations, and sustainability (economic, environmental, and societal) risks. In applying the risk management framework, we assessed the potential exposure of modern slavery risk across our supply chain, including how we control these exposures and what improvements can be made to our existing controls.

Vmoto believes the overall risk of modern slavery is low in its operations and direct supply chains. The Company is taking the actions set out in this Statement to address modern slavery risks where they may potentially exist.

4. FY2022 Actions & Outcomes

Vmoto's focus in FY22 was on strengthening its understanding of potential risks of modern slavery practices in its operations and supply chains and to commit to actions that will improve its ability to identify and reduce those risks in the future. As such, the actions taken by Vmoto in FY22 are set out below:

- a. *Risk assessment* – We completed an updated risk assessment of our operations and supply chains seeking to identify potential modern slavery risks. No immediate concerns were raised as manufacturing facilities are operated by Vmoto and the majority of goods and services purchased by Vmoto were sourced from low risk, first tier suppliers. However, to ensure that Modern Slavery is detected within our operations and supply chain, our internal and supplier due diligence processes will be further reviewed to reduce the potential exposure to modern slavery within our operations and supply chains.
- b. *Supplier engagement* – We will formalise a standard modern slavery questionnaire which we intend to provide to our direct suppliers identified as higher risk for modern slavery due to their industry sector, geographic location, or product category. These questionnaires will be issued to suppliers to better understand these supplier's supply chains and evaluate their processes and controls to mitigate modern slavery risks.
- c. Vmoto's Environment, Social and Governance Framework includes the Company's commitment to Business Integrity through a transparent and responsible supply chain.

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- d. *Policy review* – We adopted a Modern Slavery Policy as part of our broader framework of policies and procedures, to seek to mitigate modern slavery risks in our business and supply chains. We believe that our Modern Slavery Policy appropriately addresses modern slavery risks in our operations and supply chains at this time.
- e. *Risk management framework* – We reviewed our approach to risk management across all areas of our business potentially affected by modern slavery risks, in particular our procurement processes and risk management procedures in place for engaging our direct suppliers. Vmoto has committed to work with suppliers and customers to support end users and demonstrate that its product is traceable and transparent in each stage of the supply and value chain process.
- f. *Contracting* – We reviewed our contract templates used to engage our direct suppliers and have commenced work on incorporating modern slavery clauses into higher risk contract templates.
- g. *Awareness & training* – We continued to raise awareness with more of our staff on modern slavery risks and how to mitigate such risks.

5. FY23 Actions

Vmoto will continue to regularly assess potential modern slavery risks in our operations and supply chains and work to improve and develop our modern slavery risk mitigation measures.

Vmoto presently plans to take the following actions in FY23 to identify and address modern slavery risks:

- a. *Risk assessment* – We will complete an updated risk assessment of our operations and supply chains to identify potential modern slavery risks, expanding on previous risk assessments to include a wider range of direct suppliers, whilst generally looking to strengthen and refine this due diligence exercise to better target higher risk suppliers and gain greater visibility into their supply chains and procurement practices.
- b. *Supplier and customer engagement* – We will continue to engage with our direct suppliers and customers to maintain our commitment to ensuring our product is traceable and transparent in each stage of the supply and value chain process.
- c. *Policy review* – We will continue to review our corporate governance framework including our Modern Slavery Policy to consider its effectiveness in mitigating modern slavery risks in our business and supply chains as part of our broader framework of policies and procedures.
- d. *Risk management framework* – We will complete an updated review of our risk management framework, including improvements made as a result of our FY22 review and focus on our procurement processes in light of the potential modern slavery risks faced by our business.
- e. *Awareness & training* – We will continue to raise awareness with more of our staff, in particular in our manufacturing, contracting, procurement and finance teams, on modern slavery risks and how to mitigate such risks.

6. Measuring Effectiveness

Vmoto has undertaken a number of actions to date as set out in this Statement to identify, address and mitigate the risks of modern slavery in our operations and supply chains. The Company is continuing to collect information regarding the modern slavery risks in our operations and supply chains.

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The actions to be taken in FY23 as set out in this Statement are aimed at updating our modern slavery risk detection, assessment and mitigation strategies across our operations and supply chains and measuring the effectiveness of risk mitigation measures adopted by the Company in FY22.

Vmoto will explore further mechanisms to measure the effectiveness of our actions undertaken to address modern slavery risks.

7. Consultation with Controlled Entities

Each of the controlled entity in the Vmoto group operates under the direction and governance of the Company. These entities were consulted in relation this Statement, the actions taken, and future commitments made in relation to modern slavery risks. The supply chains and operations of all controlled entities in Vmoto were included in the risk assessment undertaken in FY22.

In accordance with section 14(1) of the Act, this Statement is given by the Company and covers the Company and the following reporting entities:

- Vmoto Australia Pty Ltd (100%)
- Hainan Vmoto Intelligent Technology Investments Co, Ltd (100%)
- Nanjing Vmoto Co, Ltd (100%)
- Nanjing Vmoto Intelligent Technology Co, Ltd (100%)
- Nanjing Vmoto Manufacturing Co, Ltd (100%)
- Nanjing Vmoto Soco Intelligent Technology Co, Ltd (50%)
- Vmoto Soco France SAS (100%)
- Vmoto Soco International Limited (100%)
- Vmoto Soco Italy SRL (50%)
- Vmoto Europe B.V (100%)
- Vmoto Soco International Pte Ltd (100%)
- Vmoto Soco UK Limited (100%)

This Modern Slavery Statement was approved by the Board of Vmoto Limited.



Ivan Teo
Finance Director

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