



Modern Slavery Statement for year ended 31 December 2020

This statement is made pursuant to Part 2, Section 16 of the *Modern Slavery Act 2018* (Cth) and applies to the following legal entities:

Abbott Australasia Pty Ltd (ABN 95 000 180 389)
Abbott Medical Australia Pty Ltd (ABN 73 080 212 746)
Abbott Rapid Diagnostics Pty Ltd (ABN 19 010 728 220)

(Collectively, “**Abbott Australia**”)

Our Structure and Business and Supply Chains

Abbott Laboratories (“**Abbott**”), headquartered in Chicago, USA, is the ultimate parent company of each of the entities comprising Abbott Australia. Abbott is a globally diversified healthcare company with a central purpose of helping people live their healthiest possible lives, through our broad portfolio of products. Abbott’s global business is organised into four main divisions: Established Pharmaceuticals, Medical Devices, Diagnostics and Nutrition. We have approximately 109,000 employees worldwide and operate in over 160 countries.

Abbott works with approximately 70,000 suppliers in 145 countries. Abbott spent \$17 billion with these suppliers in 2020. Lead responsibility for Abbott’s supply chain sits with the Chief Procurement Officer, who is part of the Global Operations Council (“**GOC**”), and who reports directly to the Chief Financial Officer. The Chief Procurement Officer is supported by dedicated procurement leaders, who specialise in a number of sourcing categories. Abbott’s Supply Chain Council (“**SCC**”) oversees the development of our global supply chain strategy, meeting quarterly and reporting regularly to the GOC. The SCC consists of senior leaders with responsibility for the supply chain of each Abbott business. These leaders report to the Head of Operations for their respective businesses.

Abbott is committed to support and apply the fundamental principles of human rights and labour, as a responsible corporate citizen to ensure long-term business success and improve lives around the world.

Policies and Training

Every Abbott employee is expected to adhere to all laws and Abbott’s policies, procedures, principles, and standards. Abbott employees are obliged to comply with Abbott’s Code of Business Conduct, by carrying out training on an annual basis. Abbott’s Code of Business Conduct can be found here: [Abbott - Code of Business Conduct](#).

Abbott's Supplier Guidelines document the principles, standards and expectations for establishing and maintaining a business relationship with Abbott and reflect the Ten Principals of the UN Global Compact and the Pharmaceutical Industry Principals for Responsible Supply Chain Management. The Supplier Guidelines require that all of our suppliers (as well as their subcontractors) are committed to protect and uphold human rights of workers, to treat workers with dignity and respect, to make sure that they are not complicit in human rights abuses, to address potential human rights risks, including human trafficking and slavery (child labour, forced or bonded labour), and to comply with all legal and regulatory requirements pertaining to human rights and labour practices.

Our Position Statement on Human Rights can be found here:

[Abbott - Position Statement on Human Rights](#)

Suppliers are responsible for confirming their compliance with the Guidelines and providing relevant training to their employees in order to meet our standards. We monitor compliance with the Guidelines through our Supplier Responsibility Program and contracting process, and we work with suppliers to improve their performance, where required.

Abbott's Supplier Guidelines are made available in multiple languages and can be found here: [Abbott - Supplier Guidelines](#).

Due Diligence and Risk Assessment/Management

Abbott has global policies and procedures for evaluating the new and existing suppliers. We consider environmental, social and governance factors when selecting our suppliers, in addition to a supplier's business capabilities and capacities, financial health, and strategic alignment with Abbott's vision. We use supplier classification models to identify the levels of risk and shared sustainability impacts involved in each supplier relationship. Once selected, suppliers are required to maintain documentation necessary to demonstrate conformance with the Supplier Guidelines and compliance with applicable laws, regulations, rules, ordinances, permits, licenses, approvals, and orders.

Our Supplier Responsibility Program uses a risk-based approach to determine the level of monitoring, assessments and audits required for each supplier. This takes into account supplier industry taxonomy, the region of the world in which they operate, and the amount that Abbott spends with them.

- Each year, we request our top 200 to 250 critical suppliers to participate in our Supplier Sustainability Survey. In addition, our Global Procurement team proactively identifies suppliers in high-risk industries, geographies and spend categories, and conducts intensive screening in emerging markets. Our category sourcing leads identify an additional 100 to 150 key suppliers each year to be included in our annual Supplier Sustainability Survey.

Abbott's Supplier Sustainability Survey is made up of about 30 questions covering management systems, compliance and reporting, ethics, human rights and labour practices, health and safety, environmental performance, and supply chain management. Based on the survey responses, we select suppliers to participate in our annual audit program. The minimum time between audits for any given supplier is three years, with the frequency determined by the supplier's sustainability survey score.

- We define suppliers as 'sustainability high risk' when our surveys, audits and screenings identify a potential failure to comply with our Supplier Guidelines, or risk of unintended environmental or social damage, business discontinuity or regulatory lapses.
- We work with suppliers to address any sustainability-related risks that our surveys and audits identify. In cases of major and zero-tolerance findings, we require the supplier to submit corrective and preventive action plans ("CAPAs") as a document within 30 days of receiving the audit results. The owner of the supplier relationship at Abbott then follows up to ensure that the CAPAs are implemented.

Accountability

We require our suppliers to comply with all applicable legal requirements and industry codes to do business with Abbott.

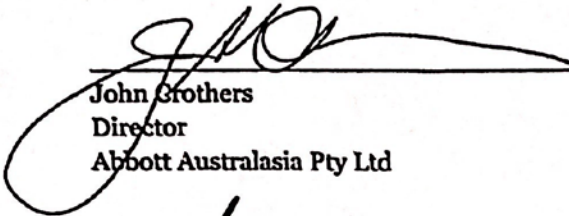
When acting on behalf of Abbott, we expect our suppliers to act in an open and honest manner with third parties. Business decisions must not be improperly influenced by personal interests or relationships, including personal or non-Abbott business relationships with Abbott employees. Our Guidelines provide that any "concern a supplier has regarding unethical conduct or a potential conflict of interest be reported through Abbott's Office of Ethics & Compliance at <http://speakup.abbott.com>.

Governance

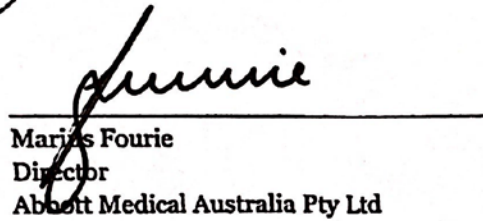
Abbott offers several channels where questions can be asked and concerns can be raised, including via our "Speak Up" programme. Our Ethics and Compliance Helpline is multilingual and available globally 24/7 where there are concerns of a potential violation of Abbott's values and standards of conduct.

Board Approval

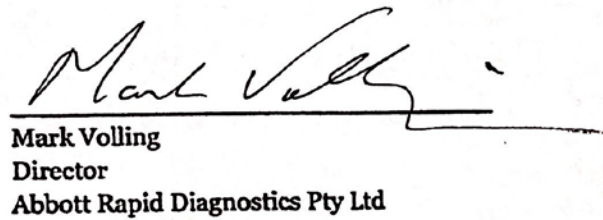
This statement is approved by the Board of Directors of each reporting entity comprising Abbott Australia. In preparing this statement the reporting entities consultation included engagement of various stakeholder groups within each reporting entity and Abbott (including procurement, facilities and operations, office of ethics and compliance, human resources, finance and legal).



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