Kansai Electric Power Group
power with heart

Kansai Electric Power Holdings Australia Pty Ltd

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Modern Slavery Statement 2025

This statement is made by Kansai Electric Holdings Power Australia Pty Ltd (the "Company" or "KEPHA") as a joint statement, on behalf of itself and its subsidiaries in accordance with the *Modern Slavery Act 2018* (Cth). The statement sets out the steps taken by the Company during its financial year ending 31 December 2025 ("**Reporting Period**") to assess and, to the extent required, mitigate the risk of, slavery and human trafficking which may exist in our business or our supply chains.

The Company provides services for and on behalf of its wholly owned subsidiaries, with most of this work being conducted by the staff of the Company for each subsidiary. The Company's Board of Directors has approved the 2025 statement for KEPHA and each subsidiary (as detailed below at paragraph 1) and agreed to KEPHA submitting this statement on behalf of all the entities. During the Reporting Period, the Company has engaged with all of its subsidiaries and has consulted with those companies in relation to the development of this statement.

1. Reporting Entity

The Company is a wholly owned subsidiary of Kansai Electric Power Company Incorporated which is a Japanese registered entity. The Company has three wholly owned subsidiaries. This statement is issued on behalf of and in active engagement and consultation with all its subsidiaries:

- Kansai Electric Power Australia Pty Ltd (ACN 126 720 732)
- Kansai Electric Power Ichthys E&P Pty Ltd (ACN 601 297 876)
- Kansai Electric Power Ichthys Pty Ltd (ACN 601 299 110)

(together, the "**Group**").

The Company is an Australian incorporated company, and its principal place of business is in Western Australia with its offices located at Level 10 St Georges Square, 225 St Georges Terrace, Perth WA 6000, Australia in Perth, Western Australia.

The primary activities of the Group are investment and participation in various joint ventures that own and operate the LNG projects for the production and supply of liquefied natural gas, liquefied petroleum gas and condensate for export, and the production and supply of domestic gas for sale within Australia. Further details are here:

(1) The Pluto LNG Project: operated by Australian affiliates of Woodside Energy Limited. The Pluto LNG Project has three joint venture participants:
   - Woodside Energy Limited affiliate (90%);

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- MidOcean Pluto Pty Ltd (5%);
- Kansai Electric Power Australia Pty Ltd (5%).

More information on the Pluto LNG Project can be found at
https://www.woodside.com.au/what-we-do/australian-operations/pluto-lng

(2) The Ichthys LNG Project is operated by Australian affiliates of INPEX Australia. The Ichthys LNG Project has 8 joint venture participants:
- INPEX affiliate (67.82%)
- Total affiliate (26%)
- CPC Corporation affiliate (2.625%)
- Osaka Gas Australia affiliate (1.2%)
- Kansai Electric Power Ichthys Pty Ltd (1.2%)
- JERA Australia affiliate (0.735%)
- Toho Gas Australia affiliate (0.420%)

More information on the Ichthys LNG Project can be found at:
https://www.inpex.co.jp/english/ichthys/

2. Our supply chain

The activities of the Group have not changed since the 2024 Modern Slavery statement. The Group, invests in LNG projects that export liquefied natural gas to overseas destinations. The respective operators of each project (as detailed at paragraph 1(1) and 1(2)) are responsible for day-to-day operations of each project and also the procurement of necessary supplies from outside parties. LNG is jointly marketed by the Operator of each project. The operators also conduct all operations, and procurement activities on behalf of each project. Thus, the Group and its affiliates have very little direct contact in the supply chains of its investments. The relevant Group company does have some oversight through various operating committees, attending meetings and receiving updates on steps our operators take to minimise the risks of modern slavery in the supply chains. The Group's main direct exposures are through its small operations at its head office in Perth. The Group purchases information technology equipment and office supplies and services. Due to the nature of our business, purchases form only a minor part of our operations. In 2025, the Group continued its work as outlined in the 2024 Statement to further refine its due diligence on its main business suppliers – the landlord Charter Hall, and update the Group's contract list, as well as continuing to monitor the activities of the two operators outlined above in paragraph 1.

3. Actions taken to assess and address the risks

a. Implementation of Modern Slavery investigations

In 2025, the Group continued its previous work in reviewing and updating its contracts list, that it is in direct control of, every six months. The main suppliers have not changed from the 2024 inquiry. Most of the goods the Group procures are necessary for the ordinary course of the running of its office and are procured from local suppliers. The Group's IT services are partly provided through its parent company, located in Japan and partly sourced through a local supplier. The Group continues to operate with a small number of staff. This year, we currently have 8 Australia based staff at the time of reporting. We continue to assess any new contracts and monitor the existing ones and found that there continues to be little to no risk presented from our contracts with our direct suppliers.

In 2025, the Company has continued to conduct due diligence on its landlord, Charter Hall, to monitor for any changes. Charter Hall has comprehensive policies and publishes its own Modern Slavery Statement (sus_modern-slavery-statement_24_final.pdf). It also publishes on its website its Human Rights Charter as well as a Whistleblower Policy. Links to all of these policies may be found here (Corporate Governance Charter Hall Group). Charter Hall's Modern Slavery Statement for 2025 identified the highest risk categories in its supply chain as cleaning and security related services, as was the case in 2024.

b. Risk Assessment in FY2025

The Group has continued to consider its supply chain and operations and having reviewed and evaluated those. We have in 2025 confirmed that the two types of risks for focus remain unchanged from the ones identified in the 2024 Statement, those being:

FOCUS RISK 1: In respect of potential supplier risk, shipping continues to be the biggest area of potential exposure for the Group's supply chain based on crew members' country of origin and location. We will continue with the actions taken in previous years to work with our operators of each project to assess what work they are doing, to assess any risks and address those risks. These are assessed on a continual basis by participation in operations based meetings, procurement committees and other business related communications. We also review relevant contracts on an ongoing basis. As our Group companies are minority participants in the projects, we have no direct contracts for shipping.

FOCUS RISK 2: In 2025 and beyond, we will also continue to focus on our direct contract risk – namely those related to the lease and other procurement contracts for office services and supplies. We have no reason to believe there are any greater risks in 2025 than in 2024.

c. Risk Mitigation in FY2025

Throughout 2025, the Group maintained its focus on addressing modern slavery risks through management oversight, supplier reviews and ongoing engagement with project operators. While recognising that the Group companies have limited ability to influence major project supply chains or engage with operators' respective suppliers, going forward, we continue to engage with operators with a level of oversight over operations.

Our directors and leadership team know about Modern Slavery requirements through the Board of Directors meetings and Public Awareness Information. Our parent company's regulations, which the Group companies follow, require that each of our staff follow the employment policy manual guide on how we do business, which shapes the standards we set for our staff and others in the way we behave. It includes policies to support equal opportunities, and against bullying and harassment. Additionally, the Group has a whistleblower policy that is available to all employees and contractors, to report any instances or suspicions of unethical or corrupt behaviour

4. Assessing the effectiveness of actions

The Group continues to consider the implementation of a framework to establish the process for engagement between key business areas of procurement, commercial and legal; however, the size of the Group means that many of our employees perform more than one function, so this task is performed as a matter of practice, rather than design. Nevertheless, we continue to seek to implement the most efficient process for review and assessment of the Group's actions and effectiveness across our business at the end of each year.

The leadership team also conduct year-end reviews in respect of the information contained in the statement as a part of the annual disclosure review process for this Modern Slavery Statement and on its recommendation. This review is endorsed by our Board in assessing the appropriateness of our frameworks, systems, the employment policy manual and the Group's performance.

5. Any other relevant information

We are committed to improving processes to ensure that the Group adapts appropriately and capture risks as effectively as possible. The Group continues to refine the action plan to ensure ongoing improvements in actions in the following years, including further engagement with Project operators to ascertain appropriate implementation of procedures to minimise risks of modern slavey within our suppliers' operations and in the supply chains.

6. Process

The board of directors of each Group company has approved this Statement at its meeting held on 24th June 2026.

Signed for and on behalf of
Kansai Electric Power Holdings Australia Pty Ltd

Yasuhiko Murata
Yasuhiko Murata (Jun 24, 2026 10:59:17 GMT+9)

Yasuhiko Murata, Managing Director
Kansai Electric Power Holdings Australia Pty Ltd

Signed for and on behalf of Kansai Electric Power Australia Pty Ltd

Hiroyuki SHIMAMURA
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Hiroyuki Shimamura, Director
Kansai Electric Power Australia Pty Ltd (ACN 126 720 732)

Signed for and on behalf of Kansai Electric Power Ichthys E&P Pty Ltd

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