

MODERN SLAVERY STATEMENT

Principal Governing Body Approval

This modern slavery statement was approved by the principal governing body of

Board of Directors of Avewood Pty Ltd

as defined by the Modern Slavery Act 2018 (Cth)¹ ("the Act") on

21 May 2025

Signature of Responsible Member

This modern slavery statement is signed by a responsible member of Board of Directors of Avewood Pty Ltd as defined by the Act² :

Alina Veismane,
Managing Director of Avewood Pty Ltd



Mandatory Criteria

Mandatory criteria	Page number/s
a) Identify the reporting entity.	2
b) Describe the reporting entity's structure, operations and supply chains.	2
c) Describe the risks of modern slavery practices in the operations and supply chains of the reporting entity and any entities it owns or controls.	2
d) Describe the actions taken by the reporting entity and any entities it owns or controls to assess and address these risks, including due diligence and remediation processes.	2
e) Describe how the reporting entity assesses the effectiveness of these actions.	3
f) Describe the process of consultation on the development of the statement with any entities the reporting entity owns or controls (a joint statement must also describe consultation with the entity covered by the statement).*	N/A
g) Any other information that the reporting entity, or the entity giving the statement, considers relevant.**	N/A

* If your entity does not own or control any other entities and you are not submitting a joint statement, please include the statement 'Do not own or control any other entities' instead of a page number.

** You are not required to include information for this criterion if you consider your responses to the other six criteria are sufficient.

- Section 4 of the Act defines a principal governing body as: (a) the body, or group of members of the entity, with primary responsibility for the governance of the entity; or (b) if the entity is of a kind prescribed by rules made for the purposes of this paragraph—a prescribed body within the entity, or a prescribed member or members of the entity.
- Section 4 of the Act defines a responsible member as: (a) an individual member of the entity's principal governing body who is authorised to sign modern slavery statements for the purposes of this Act; or (b) if the entity is a trust administered by a sole trustee—that trustee; or (c) if the entity is a corporation sole—the individual constituting the corporation; or (d) if the entity is under administration within the meaning of the Corporations Act 2001—the administrator; or (e) if the entity is of a kind prescribed by rules made for the purposes of this paragraph - a prescribed member of the entity.

The reporting entity

Avewood Pty Ltd is a specialised trading company, which focus on professional grade tools and advanced non-toxic materials for the construction and surrounding industries in Australia.

Avewood is privately owned Australian company based in Sydney, NSW.

Reporting entity's structure, operations and supply chains

Avewood Pty Ltd is a proprietary company limited by shares, that is registered and acting under the Corporations Act 2001 No. 50, 2001. Avewood Pty Ltd does not own or control any other entities.

Avewood Pty Ltd operates in the following business areas: import, wholesale, retail and service.

Company's supply chains consist of local and international suppliers of products and services.

The risks of modern slavery practices in the operations and supply chains

Modern slavery is a serious issue that can infiltrate operations and supply chains, particularly in industries reliant on low-cost labour or complex global networks. The modern slavery risks include:

- Forced labour risks: workers may be coerced into jobs through threats, deception, or debt bondage.
- Child labour risks: some supply chains may exploit children in hazardous conditions.
- Poor working conditions: organisations may operate under unsafe conditions with little regard for workers' rights.
- Lack of transparency may cause the difficulty to identify unethical practices risks.
- Legal and reputational risks: businesses found to be complicit in modern slavery face legal consequences and damage to their brand.

The risk of modern slavery in Avewood Pty Ltd operations and supply chains is assessed as low.

The actions to assess and address modern slavery risks, including due diligence and remediation processes

To effectively assess and address modern slavery risks, Avewood Pty Ltd implemented a structured approach that includes due diligence and remediation processes such as following:

- Policies & procedures: establishing a clear stance to support human rights and communicate it internally and externally.
- Due diligence & risk assessment: conducting thorough audits and assessments to understand vulnerabilities in supply chains and operations and identify potential risks.
- Engagement: working closely with suppliers to ensure ethical labor practices and require transparency in sourcing.
- Stronger contracts: implementing strict contractual obligations that prohibit forced labor and require compliance with human rights standards.
- Training & awareness: educating employees and suppliers about modern slavery risks and how to identify and report unethical practices.
- Collaboration & industry standards: partnering with organizations and industry groups to share best practices and improve supply chain oversight also to strengthen anti-slavery efforts.
- Continuous monitoring & reporting: monitoring, management review, correction actions and periodical reporting.

Assessing the effectiveness of modern slavery risk mitigation actions

Avewood Pty Ltd assess the effectiveness of its actions to combat modern slavery through structured evaluation methods provided below:

1. Internal & External Audits
 - Conducting regular internal reviews to ensure policies are being followed.
 - Engaging third-party auditors to assess supply chain risks and compliance.
 2. Stakeholder Engagement
 - Partnering with suppliers and external organizations to improve transparency.
 - Gathering feedback from workers through grievance mechanisms.
 3. Continuous Improvement
 - Reviewing and updating policies based on audit findings.
 - Periodical management review and correction actions.
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