

Taipower Bengalla Pty. Limited

Modern Slavery Statement

2025 Reporting Year

1. Who we are

This is the sixth Modern Slavery Statement (**Statement**) for Taipower Bengalla Pty. Limited ACN 075 407 617 (**Taipower Bengalla/We/Us**). This Statement covers the reporting period from 1 January 2025 to 31 December 2025.

Taipower Bengalla is a wholly owned subsidiary of Taiwan Power Company, a state-owned generator, distributor and retailer of electricity in Taiwan.

Taipower Bengalla recognises that modern slavery includes trafficking in persons, slavery, slavery-like practices (including forced labour, forced marriage and debt bondage) and the worst forms of child labour – and that modern slavery can occur in any country, sector, or industry. Taipower Bengalla opposes modern slavery in all its forms and does not tolerate any forms of slavery or human trafficking in our business or our supply chains.

The purpose of this Statement is to outline our ongoing commitment to identifying and understanding the risks of modern slavery and human trafficking in our operations and supply chain. The Statement also reports on the steps we have taken to implement robust frameworks and processes to minimise these risks.

Taipower Bengalla remains committed to the highest standards of professionalism, ethical behaviour and integrity in everything we do. We have a zero-tolerance approach to all human rights abuses.

2. Our structure, operations and supply chains

Taipower Bengalla holds a 20% non-controlling, participating interest in the Bengalla Joint Venture (**BJV**) in which New Hope Bengalla Pty Ltd (**NHB**) holds the balance (80%). The joint venture operates via an operator - the Bengalla Mining Company Pty Limited (**BMC**) - a thermal coal mine, located in the Hunter Valley region of New South Wales.

Taipower Bengalla does not have operational control over the BJV or BMC, nor does it employ staff or undertake procurement activities directly. All operational decisions and procurement processes are managed by the joint venture operator.

Supply Chains

In broad terms Taipower Bengalla acknowledges that the procurement expenditure of the BJV operator is dominated by the source of major procurement items including diesel fuel; mining equipment, parts and tyres; port and rail access; and mining explosives. This is typically procured by BMC on behalf of the BJV. A smaller percentage of overall expenditure is applied to the sourcing of a multitude of other goods and services relevant to our activities, considered to be minor procurement items. These include supply of consumables; logistics; utilities; labour hire; cleaning; consultancy; and technical services.

3. How we see the risks of modern slavery practices in our operations and supply chains

The major procurement items mentioned in the previous section are procured from a small number of relatively large suppliers. All of these suppliers are Australian entities, although some form part of larger multinational groups. For the most part, these organisations have sophisticated supply chain policies and procedures in place.

Taipower Bengalla does not have operational control over the BJV or direct visibility into the detailed structure of supply chains. However, it is acknowledged that some suppliers engaged by the BJV operator may form part of multinational groups with supply chains that extend into multiple countries and that modern slavery risks may present in these extended global supply chains.

The minor procurement items mentioned in the previous section are procured from a large number (many hundreds) of different suppliers which range from large organisations to small family businesses. Many of these suppliers are local providers based close to the joint venture operations. In general, these suppliers operate wholly within Australia under Australian laws, and do not tend to have as extensive supply chains as the suppliers of major procurement items.

4. What actions we take

There are three staff employed on behalf of Taipower Bengalla to fulfil its role in the BJV. Taipower Bengalla is a minor participant in the BJV and BMC is a subsidiary of the New Hope Group, which is the majority holder (80%) in the BJV. As a result of its role, Taipower Bengalla has limited operational involvement in the day-to-day affairs of the BJV.

Nevertheless, Taipower Bengalla remains committed to supporting BMC in its efforts to identify, assess, manage and reduce modern slavery risks within its supply chains. Taipower Bengalla continues to monitor relevant developments through its participation in BJV meetings and remains open to engaging with the operator on matters relating to modern slavery risks, should any arise.

In Taipower Bengalla's regular BJV meetings, we review and assess the ongoing procurement processes.

Separately, Taipower Bengalla has a strong ethical framework with a commitment to the highest standards of ethics and integrity in all that we do, and our approach to modern slavery risks is consistent with that approach. As a wholly owned subsidiary of Taiwan Power Company, Taipower Bengalla is obliged to adhere to a suite of policies which reinforce how it conducts business, including:

- (a) Code of Conduct – Taiwan Power Company
- (b) WHS Policy – Taiwan Power Company; and
- (c) Enterprise Agreement between Taipower Labour Unit and Taiwan Power Company.

5. How we assess the effectiveness of such actions

Taipower Bengalla continues to engage in ongoing and regular discussions about the effectiveness of its joint venture procurement processes, to the extent of its involvement in the day-to-day affairs of the BJV. Taipower Bengalla's regular and ongoing focus on the effectiveness of the various procurement processes enhances the ability to identify risks, and where modern slavery risks are identified, escalate the same as appropriate.

Taipower Bengalla also participates in the BJV Audit and Risk Committee (**Committee**), which plays a key role in overseeing risk management processes and reviewing their effectiveness, including those relating to modern slavery. While Taipower Bengalla does not lead or directly implement the operator's internal governance measures, it remains actively involved in discussions and reviews undertaken at the Committee level.

Through this participation, Taipower Bengalla remains informed of how the BJV operator monitors and evaluates the effectiveness of actions taken to address modern slavery risks. Taipower Bengalla supports continuous improvement in this area by providing input where appropriate and to promote transparency and accountability according to its ethical commitments and obligations under the *Modern Slavery Act 2018* (Cth) (the *Act*).

6. What consultation we engage in

Taipower Bengalla continues to maintain ongoing communication with its joint venture partner, NHB, through scheduled BJV meetings.

Taipower Bengalla regards its open and frank ongoing dialogue with its joint venture partner as playing a key role in its consultation process over the procurement and sourcing of the goods and services used in its joint venture business.

Taipower Bengalla is also aware of NHB's policy framework and the New Hope Group Modern Slavery Policy which, among other things, states that contractors, suppliers, and business partners are expected to:

- (a) Comply with all applicable laws, awards and agreements relating to the employment of their workers
- (b) Comply with applicable laws relating to modern slavery including the Act
- (c) Take steps to identify, address and mitigate modern slavery existing in their operations and supply chains; and
- (d) Be transparent about modern slavery risks or occurrences, including by answering relevant questions and providing relevant information when reasonably requested to do so.

Consistent with our commitment to promoting ethical standards across the joint venture, we welcome opportunities within the BJV to align on modern slavery risk awareness. We also support raising awareness about modern slavery risks and addressing the supplier engagement practices of the joint venture operator as topics for consideration at scheduled BJV meetings.

7. Any other relevant information

There is no other relevant information that Taipower Bengalla can provide at this time.

This Statement will be published on the Australian Government's Online Register for Modern Slavery Statements.

This statement was approved by the board of directors of Taipower Bengalla Pty. Limited on 9 June 2026.

Duly signed by:



Chao-Ching (George) Shiau

Managing Director