

Modern Slavery Statement

Qscan Group Holdings Newco Pty Ltd

1 April 2023 – 31 March 2024 (FY24)



1 Reporting entity

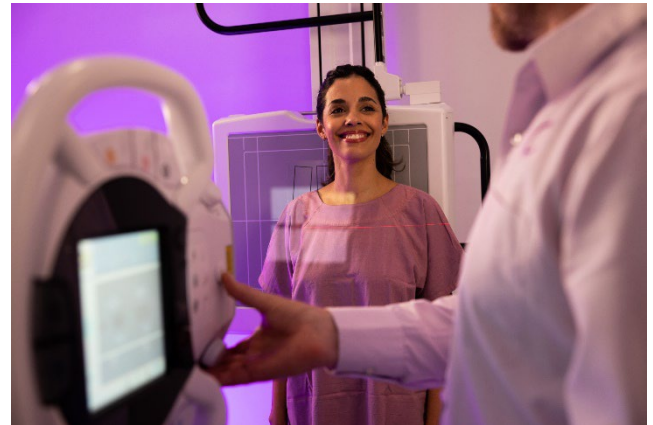
1.1 Background

Qscan Group Holdings Newco Pty Ltd (“**Qscan Group**”) is one of the largest radiology providers in Australia, specialising in Diagnostic Medical Imaging & Interventional practice.

Our focus is on providing the highest quality medical imaging services within suburban and rural locations, ensuring an exceptional patient experience.

To achieve this, we use highly trained subspecialist radiologists, clinical and support staff who leverage modern technology and high-quality medical imaging equipment.

The first Qscan Radiology clinic was established in 2007 in Windsor, Queensland. Since then, the company has rebranded to Qscan Group (2017) and expanded nationally, building on the original brand promise of ‘Trusted Analysis’ offering a genuine choice for referring practitioners and patients requiring excellence and compassionate care.



Our range of **diagnostic services** includes:

- Musculoskeletal Imaging (Sports Medicine Imaging)
- Neuroradiology and Spinal Imaging
- Cardiac Imaging including echocardiography
- Abdominal and Pelvic Imaging
- Breast Imaging
- Nuclear medicine including PET
- DXA and Body Composition
- Oncology Imaging
- Paediatric Imaging
- Prostate Imaging
- Maxillofacial Imaging

Our range of **interventional services** includes:

- Musculoskeletal Ultrasound, Fluoroscopic and CT-guided interventions
- Interventional Neuroradiology and Oncology
- All Tier A and B interventional services

1.2 Introduction

The Qscan Group is committed to the management of modern slavery risks within its operations and supply chain. The Group is committed to continually assessing, monitoring, and addressing modern slavery risks in its practices.

As part of the FY24 statement, Qscan Group acknowledges the growth it has achieved over the last twelve months, to improve its effort on assessing and mitigating modern slavery risks within its operations and supply chain. The FY25 strategy outlines further controls planned to address ongoing risks in accordance with the Modern Slavery Act 2018.

For context, the ‘risks of modern slavery practices’ mean the potential for Qscan to cause, contribute to, or be directly linked to modern slavery through our operations or supply chains.

2 Structure, operation and supply chains

2.1 Structure

Qscan Group Holdings Newco Pty Ltd is an Australian private non-listed company (ACN 645 220 328, ABN 22 645 220 328) established as a result of the 2020 acquisition by Infratil Limited (Infratil) and Morrison of the Qscan Group.

Qscan Group Holdings Newco Pty Ltd operates a number of diagnostic imaging clinics across QLD, NSW, TAS, WA and the ACT through a number of subsidiary operating entities (as disclosed in appendix A) under varying brands, including Qscan Radiology Clinics, North Coast Radiology, South East Radiology, Envision Medical Imaging and Alpenglow Australia. For the purpose of this statement, all clinics within these separate operating entities are collectively reported as a single economic entity under the "Qscan Group" despite some clinic operating under different trading names.

Infratil is a New Zealand-based infrastructure investment company, which is listed on both the New Zealand and Australian stock exchanges. It also owns airports, electricity generators, data centres and telecommunication networks in various countries and is managed by Morrison.

Infratil (now the primary shareholder) owns approximately 56% of the Qscan Group, with an additional holding by Morrison & Co Growth Infrastructure Fund (approximately 14%) and the remainder of shares owned by Doctors and Management of Qscan Group. All shareholders have voting rights in relation to the management and strategic direction of Qscan Group, with representation from the doctor groups on the Qscan Group Board.

The Qscan Group Board meets regularly and is supported by a Group Executive Management Team who are responsible for the day-to-day operations of the reporting entity.

The Head Office for Qscan Group is in Clayfield, Brisbane, Australia. The registered address is Level 2, 2-12 Wagner Road, Clayfield, QLD, 4011. Clinics are located across Queensland, New South Wales, Australian Capital Territory, Tasmania, South Australia, and Western Australia.

2.2 Operations

Over the last five years, Qscan Group has undergone a significant transformation nationally, uniting ~80 clinics under the one reporting entity, and building on the Qscan Group brand as a leading provider of quality radiology in Australia.

As of March 2024, there were 1,357 employees (clinical, clerical, administration and Radiologist) working for Qscan Group, with the majority based in South-East Queensland and New South Wales. Of the 1,351 employees, 677 are full-time employees, 458 are part time, 218 are casually employed with 13 fixed-term employees. The majority of Qscan Group's staff are tertiary educated professionals employed on a full-time basis. The nature of the employees of Qscan Group presents a lower risk of modern slavery. Additionally, they are subject to the robust labour laws of the jurisdictions of Australia.

Clinic focused and head office employees who as a collective, supported in excess of 1.5M examinations during FY24.

Qscan Group operations include the following key areas:

- Provision of medical diagnostic imaging services and healthcare to patients across Australia.
- The direct employment of radiology, clinical and clerical staff required to support its operations and centralised shared services.

- Provision of medical supplies and equipment required to operate clinics, i.e. diagnostic imaging, uniforms, medicine.
- Provision of professional services within clinics and head office, i.e. cleaning services, legal advice, financial services.
- Construction of commercial buildings, i.e. new, or renovated clinics.

Part of the transformational journey undertaken during 2017-2020 was to identify business operations and functions which could be centralised in order to gain efficiencies and standardise practices across the organisation. This included Finance, Governance (clinical and corporate), Risk Management, and Compliance, People and Culture, Health and Safety (clinical and corporate workplace), Information Communication and Technology, and the Call Centre operations.

This statement explains steps taken to assess and reduce modern slavery risks associated to its operations in FY24, refer to section 4.

2.3 Supply Chain

Qscan Group is committed to understanding and monitoring the prevalence of human rights and modern slavery risks within each of the sectors that support where our businesses operate.

Qscan Group’s supply chain includes the provision of goods and services from within Australia and international locations.

Last financial year Qscan Group undertook a review of operations to identify and segregate the different industry sectors and categories of goods and services which support our radiology services and operations, as well as the construction services engaged to build new clinics or upgrades to existing clinics (all clinics and Support Office locations are Leased premises, there are no owned facilities within the portfolio).

Our top 30 suppliers by spend, which represents 71% of our total annual spend, are companies that are reporting entities under either the Australian or UK Modern Slavery Act. A review of their statements reveals they adopt a comprehensive and evolving approach to the identification, assessment and mitigation of modern slavery risk within their operations and supply chains. Long term relationships with our top Vendors such as Siemens, GE, Philips, and Dell who adopt these mitigating practices, significantly reduces our risk of being affected by Modern Slavery. Smaller groups who do not trigger Modern Slavery reporting obligations require additional engagement from the Qscan Group to aid in risk mitigation.

During FY24, there was limited variation to our operating model or regional operations, therefore the industry sectors and categories of good and services remain unchanged, thus our review below is similar to last year’s statement (**The % figure represents the percentage of spend of top 100 suppliers attributed to each category**).

Spend Category	Description	Country of Origin / Manufacture
Diagnostic Imaging Equipment (27.3%)	The highest spend category consists of the purchase and maintenance of medical/ diagnostic imaging equipment such as Positron Emission Tomography (PET), Magnetic Resonance Imaging (MRI), Computed Tomography (CT) X-ray and Ultrasound equipment.	Including but not limited to, New Zealand, The United States of America (USA), Canada and The United Kingdom (UK).

Spend Category	Description	Country of Origin / Manufacture
Pharmaceutical Products (9.6%)	Pharma, Radio pharma, and contrast	These products are produced in Australia and imported from the USA, New Zealand and Germany.
Consumables (12.1%)	Medical consumables are used in high volume. Medical consumables such as disposable medical equipment, utensils, gloves, face masks and gowns.	Medical consumables are purchased from a broad number of suppliers who operate globally.
Labour Hire	Medical Typists are employed through a third-party labour hire agreement.	The Medical Typists are based in the Philippines.
Facilities Management (14.8%)	Facilities Management consists of several subcategories: Landlords, Cleaning, Waste Management, Laundry, Pest Control, Fire Safety, Maintenance, Fire Safety, Rent, cleaning and maintenance services, groundskeeping / horticulture and security.	Remote (off-site) Facilities Management services is performed in Australia.
ICT Equipment (12.4%)	Laptops, desktop computers, computer monitors, and peripherals.	ICT equipment is manufactured internationally, including but not limited to China, Taiwan, Malaysia.
Travel (1.5%) & Freight	Staff travel, freight and couriers are regularly used for logistics, transport and delivery.	Staff travel includes domestic & international flights and accommodation. Freight is undertaken within Australia and operates globally.
Entertainment	Entertainment involves venue hire and the associated facilities management for staff social functions. This category includes staff gifts.	Gifts may be produced in Australia or internationally, including but not limited to China.
Building Works (Major and Minor) (6.6%)	Trade service contractors including builders, civil contractors, electricians etc. for projects relating to refurbishment / fit out of premises or new builds.	Building supplies may be produced in Australia or sourced internationally from various countries.

3 Risks of modern slavery practices in our operations and/or supply chains

Qscan Groups' supply chain activities can be classified into two main categories to assess modern slavery risks:

1. Direct risks are classified as onshore (within Australia) that includes Qscan's engagement of suppliers and services that may present risk of labour rights violations.
2. Supply chain activities within pre-defined high-risk categories were assessed based on the countries of product manufactured, including components used as part of the manufacture process. A supplier is deemed of greater risk should the components being sourced, come from countries which have a weak rule of law and/or political systems, poor labour rights or human rights violations, or are known for inherent corruption.

The methodology used to identify the modern slavery risks was in reference to the global slavery index; data based on the prevalence of modern slavery occurrences by country.¹

Qscan’s modern slavery analysis within our supply chain focused on high-risk areas of ICT equipment, medical consumables, medical diagnostic imaging equipment, building works (major and minor) and outsourced labour. In considering Qscan’s supply chain, each sector and spend category was rated on the likelihood of contributing to modern slavery risks. Considerations include:

- If the sector presents a history of outsourcing / offshore work to countries with poor governance systems and not well-regulated labour laws.
- If the component parts of products purchased through vendors were likely to include materials from countries with a high proportion of modern slavery abuses.
- The geographic area in which the entity operates and the history of that location for modern slavery breaches, poor working conditions, child labour and breaches of labour rights etc.

Qscan’s modern slavery analysis attempts to understand how our operations may cause, contribute, or be linked to modern slavery. The inherent risk of those sectors that Qscan’s operations are involved in are:

1. The underpayment of indentured workers and exploitation of migrants in the supply of travel, entertainment services and facilities management including but not limited to cleaning, waste, laundry, security, and maintenance related services.
2. Labour rights of offshore business services such as medical typists.
3. Labour conditions in the supply of manufactured goods such as ICT or medical imaging equipment.
4. Exploitation and underpayment of migrant workers in subcontracting services such as cleaning and laundry.

3.1 Direct Onshore Risks

The following table was used to determine which were the Direct Onshore Risks. In this reporting period Qscan Group has identified the Direct Onshore Risks associated with the spend categories based on the type of inherent risks in employing lower skilled or migrant workers with irregular work shifts. These factors increase the likelihood of modern slavery occurrences making these categories particularly prone to modern slavery occurrences.

All new contracts & agreements (including leases and construction contracts) between the Qscan Group and suppliers will include Modern Slavery clauses, to reduce the risk of exposure to Modern Slavery and increase awareness of the Group’s proactive position.

Industry Sector/s	Spend Category	Type of Risk
Facilities and Maintenance	Security	Lower skilled labour using irregular or migrant workers
	Cleaning and Waste	Lower skilled labour using irregular or migrant workers
	Storage	Lower skilled labour using irregular or migrant workers
	Laundry	Lower skilled labour using irregular or migrant workers

¹ Global Slavery Index website: <https://www.globalslaveryindex.org/2018/data/maps/#prevalence>

Industry Sector/s	Spend Category	Type of Risk
	Office Supplies	Lower skilled labour using irregular or migrant workers
	Staff and Patient Amenities	Lower skilled labour using irregular or migrant workers
	Horticulture	Lower skilled labour using irregular or migrant workers
	Pest Control	Lower skilled labour using irregular or migrant workers
	Furniture, Fixtures & Equipment (including delivery and install)	Lower skilled labour using irregular or migrant workers
	Building Works (major and Minor)	Labour risks of irregular or migrant workers
	Fire Safety	Labour risks of irregular or migrant workers
	Trades	Labour risks of irregular or migrant workers
	HVAC	Labour risks of irregular or migrant workers
	Landlords	Labour risks of irregular or migrant workers
	Automatic Doors and Maintenance	Labour risks of irregular or migrant workers
Clinical Supplies and Pharma	Imaging Film and Printers	Lower skilled labour using irregular or migrant workers
	Imaging Consumables	Lower skilled labour using irregular or migrant workers
Travel, Freight, Fleet and Print	Freight and Couriers	Lower skilled labour using irregular or migrant workers
	Travel	Lower skilled labour using irregular or migrant workers
	Entertainment (Venue Hire, Gifts)	Lower skilled labour using irregular or migrant workers

3.2 Supply Chain Risks

The categories listed below may contain product components that are made up of plastics, metals or chemicals that are produced in countries that have a high prevalence of modern slavery occurrences and present a risks of labour rights breaches. These risks are harder to identify but are managed through engagement with suppliers.

Industry Sector	Spend Category	Type of Risk
Facilities & Maintenance	Office Supplies	Labour rights and governance in the overseas supply chain of plastic packaging products
	Medical Consumables	Labour rights and governance in the overseas supply chain of plastic and metal products

Industry Sector	Spend Category	Type of Risk
	Staff and Patient Amenities	Labour rights and governance in the overseas supply chain of plastic and metal products
	Automatic Doors and Maintenance	Labour rights and governance in the overseas supply chain of plastic, metal and electronic products
	Freight	Labour rights and governance in the overseas supply chain of plastic packaging products
Major and Minor Clinical Equipment	Diagnostic Imaging Equipment	Risk from manufacturing of metal and plastic products and the extraction of raw materials in countries with a high global slavery index.
Clinical Supplies and Pharma	Pharmaceuticals	Labour rights and governance in the overseas supply chain of chemical products.
	Radiopharmaceuticals	Labour rights and governance in the overseas supply chain of chemical, plastic and metal products.
	Contrast	Labour rights and governance in the overseas supply chain of chemical products.
	Film and Imaging Supplies	Labour rights and governance in the overseas supply chain of chemical, plastic and metal products.
	Medical Consumables	Labour rights and governance in the overseas supply chain of chemical, plastic and metal products.
Labour Hire	Contractors / Labour Supply – Medical Typists	Risk of unfair working conditions for people when operations are outsourced, possibly offshore.
ICT Equipment	ICT Equipment	Risk of unfair working conditions for people when operations are outsourced, possibly offshore.
Building Works	Construction Materials	Labour rights (child and forced labour) and governance in the overseas supply chain of raw materials such as timber, stone, rubber, glass, ceramic and granite.

Qscan’s business practices are transparent and compliant to legislative standards. Qscan seeks to continuously improve compliance. This is supported through the engagement of professional services to seek expert advice on labour laws, human resources and undertake internal and external audits that are promptly acted on to rectify any areas of non-compliance.

4 Actions taken to assess and address modern slavery risks in FY24

During FY24, no instances of Modern Slavery were identified and/or reported, among Qscan Group suppliers or by employees. Qscan Group’s FY24 (and continued) approach to reducing the risk of modern slavery practices within its operations and supply chain, included:

- Independent supply chain risk assessment to identify the high-risk suppliers within our supply chain.
 - The Australian medical equipment and supplies industry carries the greatest risk of slavery for Qscan.
 - Overall, the inherent risk for Qscan is **low** as all our ‘direct’ suppliers are in Australia, a country with high standards of governance and legislation around Modern Slavery.
- Continued to develop our Environmental Social Governance (ESG) strategy, which provides strategic direction on sustainability issues and business improvement opportunities to reduce

ESG risks including Modern Slavery. Consolidation of vendors to minimize exposure to Modern slavery risks.

- To increase awareness of the group's Modern Slavery requirements, the following statement was added to all new Purchase orders across the Qscan Group:

Please note: The Qscan group does not and will not enter into business with any organization which knowingly supports or engages in Modern Slavery. We are an equal opportunities employer and are committed to creating and ensuring a non-discriminatory and respectful working environment for our people. Our Modern Slavery Policy and Modern Slavery Statement FY23 can be found at <https://www.qscan.com.au/about-us/environmental-social-governance/>

5 Assessment of actions and effectiveness

Qscan Group is committed to continually assessing and reducing the risk of modern slavery practices within the operations and supply chain. The reporting entity has committed to undertaking the following due diligence to identify, prevent, mitigate, and account for modern slavery risks:

- Undertake a review of high-risk suppliers every three (3) years, this includes independent supply chain risk assessments and/or supplier questionnaire to ensure information captured on top 100 suppliers remains accurate and up to date. Where required, Qscan will work with suppliers who are at risk to develop corrective action plans, ensuring alignment with our modern slavery policy.
- Grow the Qscan Group Modern Slavery action plan, to support continuous improvement with managing risks of modern slavery practices.
- Review established policies and procedures, and remediate gaps identified to further reduce modern slavery risks within Qscan Group.
- Facilitate internal employee training on modern slavery to educate workforce and promote incident reporting. This will include a staff survey and feedback options to understand effectiveness of training and identify improvement opportunities.
- Conduct an internal audit of the supplier assessment process to understand effectiveness of questionnaire and review. This will include executive management input as part of the review process.
- Lodge an annual Modern Slavery Statement in accordance with the Commonwealth Modern Slavery Act 2018.

6 Consultation process on modern slavery

Qscan Group's approach to modern slavery in FY24 built on the foundations established during last financial year, focusing on developing an action plan and implementing new policies and procedures to align with ESG objectives, including modern slavery. Consultation occurred with executive management, procurement, operational leaders, a review by the Audit, Risk and Compliance Committee, and approved by the Qscan Group Board.

7 Other Information

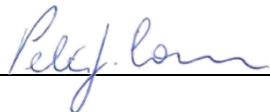
We have seen a significant reduction in the disruption to supply chain experienced due to the global pandemic (COVID-19). Previously identified risks of modern slavery practices within the alternative supply chain during the global pandemic has been mitigated in FY24 with access to the original supply chain and a more controlled approach to procuring goods and services.

8 Forward Plan

As part of Qscan Group's commitment to mitigating the risk of modern slavery practices within its operations and supply chain, the intent for FY25 is to:

1. Continue to develop the Groups' Modern Slavery policy and procedures and embed across the organisation
2. Provide our employees education and training on Modern Slavery and communicate Qscan Group's efforts to reduce risk of Modern Slavery practices within its operations and supply chains.
3. Embed the annual risk assessment with a third-party consultant to identify the high-risk suppliers within our supply chain. Increase engagement with key suppliers who don't currently complete modern slavery reporting to ascertain if they have an understanding human rights risks in their supply chain.
4. Ensuring new contracts and/or extensions include Qscan ESG Principles and special conditions which include Modern Slavery, and the supplier questionnaire is completed as part of the contract approval process. This process will include the development of a Supplier Code of Conduct.
5. Update the Environmental Social Governance (ESG) strategy for the next two years of focus during FY26-28, ensuring alignment with the United Nations Sustainability Development goals.

This statement was approved by the board of Qscan Group in their capacity as principal governing body of Qscan Group on 29 September 2024.

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This statement is signed by Peter Coman in his role as the Chairman of the Board of Qscan Group on 29 September 2024.

Appendix A - Subsidiaries

All operating entities are administered via the Head Office, located in Clayfield, Queensland. All policies, procedures and reporting, from an operational and administrative perspective, are implemented on a national Group basis. Each operational entity has a localised management structure which has scheduled & structured weekly communication with the Group Leadership Team in Queensland.

All Group entities share resources, including, but not limited to, procurement, shared services and company secretariat. The risk assessments and controls applied to each of the risks identified are applied to all entities Qscan Group owns and controls.

The following entities are covered by this Modern Slavery Statement:

Qscan Group Midco Pty Ltd Australia
Qscan Group Bidco Pty Ltd Australia
Qscan Intermediary 1 Pty Ltd (formerly Qscan Group Holdings Pty Ltd) Australia
Qscan Intermediary 2 Pty Ltd (formerly Qscan Mezzco Pty Ltd) Australia
Qscan Intermediary 3 Pty Ltd (formerly Qscan Finance Pty Ltd) Australia
Qscan Intermediary 4 Pty Ltd (formerly Qscan Bidco Pty Ltd) Australia
Qscan Group Pty Ltd Australia
Premier Medical Imaging Pty Ltd Australia
Qscan Services Pty Ltd Australia
Qscan Pty Ltd Australia
Queensland Cardiovascular Imaging Pty Ltd Australia
Qscan Dental JV Pty Ltd Australia
Qscan Everton Park CT JV Pty Ltd Australia
Qscan Everton Park Pty Ltd Australia
Proximal Pty Ltd Australia
Qscan Cleveland CT JV Pty Ltd Australia
Cleveland X-Ray Services Pty Ltd Australia
The Northern Exposure Trust Australia
Northern Suburbs Investment Trust Australia
North Coast Radiology Holdings Pty Ltd Australia
Ilesilver Pty Ltd Australia
North Coast Radiology Trust Australia
X Radiology Australia Pty Ltd Australia
UMIC Newco Pty Ltd Australia
UMI Canberra Unit Trust Australia
UMIC Pty Ltd Australia
Berera Radiology Holdings Pty Ltd Australia
HR Clinic Asset Pty Ltd Australia
HR Clinic Services Unit Trust Australia
HR Clinic Services Pty Ltd Australia
South East Radiology Pty Ltd Australia
Alpenglow Australia Pty Ltd Australia
Qscan NZ Limited New Zealand
Skynet Broadband Pty Ltd Australia
Strickland Crescent Nominees Pty Ltd Australia
Qscan Warehouse Co Pty Ltd Australia
Envision Medical Imaging Pty Ltd Australia
Envision Medical Real Estate Pty Ltd

Appendix B – Reporting requirement mapping

Criterion	Description	Page Reference
1	Identify the reporting entity	2, 11
2	Describe the reporting entity's structure, operations and supply chains	3 - 5
3	Describe the risks of modern slavery practices in the operations and supply chains of the reporting entity and any entities it owns or controls	5 - 8
4	Describe the actions taken by the reporting entity and any entities it owns or controls to assess and address these risks, including due diligence and remediation processes	8 - 9
5	Describe how the reporting entity assesses the effectiveness of actions being taken to assess and address modern slavery risks	9
6	Describe the process of consultation with any entities the reporting entity owns or controls	9, 11
7	Any other relevant information	9 - 10