

Modern Slavery Statement – AquaSure – 2019/20

This Modern Slavery Statement is made pursuant to the *Modern Slavery Act 2018* (Cth) by AquaSure Pty Ltd (ABN 22 135 956 393), AquaSure Holdings Pty Ltd (ABN 46 135 956 053) and AquaSure Finance Pty Ltd (ABN 35 136 072 627) (collectively, **AquaSure**), covering the period 1 July 2019 to 30 June 2020.

AquaSure is a special purpose vehicle established solely for the purpose of meeting its obligations under the terms of the Project Deed between AquaSure and the State of Victoria. In accordance with the terms of that Project Deed, AquaSure is, and will remain until concession end on 30 September 2039, responsible for operating and maintaining a seawater desalination plant located at Wonthaggi (the **Victorian Desalination Project**, or **VDP**). AquaSure has no other business interests.

AquaSure does not directly operate and maintain the plant or associated infrastructure with:

- Watersure, a joint venture comprising SUEZ and Ventia Utility Services Pty Ltd, contracted to operate and maintain the plant and associated infrastructure; and
- AusNet Services contracted separately to operate the plant's 220kV power supply.

AquaSure acts as an intermediary between the State and Watersure. AquaSure retains responsibility for financing the VDP.

The AquaSure consolidated group includes:

1. AquaSure Pty Ltd, the entity which employs staff and undertakes the day-to-day operations of the group;
2. AquaSure Holdings Pty Ltd, the holding company for AquaSure Pty Ltd, and the vehicle for investment into the VDP by AquaSure's shareholders; and
3. AquaSure Finance Pty Ltd, which undertakes financing for the group.

All AquaSure entities are incorporated in Australia and have a registered office in Melbourne, Victoria. As at 30 June 2020, AquaSure employed eight staff, based in Melbourne, Victoria.

Watersure employs approximately 90 staff, all of whom work at the Wonthaggi plant site and live locally.

Other suppliers include AusNet Services, AGL Energy for supply of electricity and Renewable Energy Certificates for the plant; and professional services firms and consultants in relation to advice and business management.

The above supply relationships are stable and long-term - terms and pricing of the contracts with Watersure, AusNet, and AGL, were agreed in 2009 for the life of the concession, and their selection and replacement cannot occur without prior Victorian State Government consent.

AquaSure considers the risk of modern slavery practices in its operations and supply chains to be remote given the nature of our business which is subject to a high degree of oversight and scrutiny by the Victorian State Government.

AquaSure's principal supplier, Watersure, primarily sources its supplies of consumable items (chemicals for water potabilization) from within Australia.

AquaSure has undertaken an assessment of its own operations and supply chain, and has worked with Watersure to understand their processes for assessing and addressing risks in their supply chain. Watersure have procurement plans and procedures that incorporate Modern Slavery legislation considerations. Watersure is not a reporting entity under the Modern Slavery Act, but we

understand that Watersure's majority joint venture partner, SUEZ, will be submitting a Modern Slavery Statement in line with its own reporting obligations and timeframes.

AquaSure has identified only indirect risks residing within the supply chains of entities which AquaSure does not control (and with whom AquaSure has long-term relationships which cannot be terminated at Aquasure's discretion). AquaSure will continue to engage with its suppliers to ensure that they are focussed on reducing such risks within their supply chains, and is committed to taking action to address any risks that might arise in the future.

AquaSure will continue to monitor the effectiveness of AquaSure's actions to assess and address modern slavery risks in its operations and supply chains, in particular through further engagement with key Suppliers.

This report was prepared by the staff of AquaSure Pty Ltd, on behalf of the AquaSure consolidated group. It was reviewed and approved by the board of directors of each entity within that group.



Adrian Kloeden
Chairman