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PRISM ENERGY INTERNATIONAL AUSTRALIA PTY LTD (PEIAU) 2025 MODERN SLAVERY REPORT

About this Report

This is the third Modern Slavery Statement prepared by PEIAU in accordance with the *Modern Slavery Act 2018 (Cth)* (“the Act”). The statement reflects PEIAU’s ongoing commitment to ethical and responsible business practices and builds upon the voluntary statement issued in the previous reporting period. The purpose of this statement is to provide transparency regarding PEIAU’s approach to identifying, managing, and mitigating modern slavery risks, and to demonstrate its commitment to promoting responsible and sustainable business practices across its operations.

Report Overview

This Modern Slavery Statement covers the 2025 calendar year and applies to PEIAU. The statement provides an overview of PEIAU’s organisational structure, operational activities, supply chains, and the governance and risk management processes implemented to address modern slavery risks.

The preparation of this statement was supported through consultation with SKI E&S (formerly SK E&S), PEIAU’s headquarters, which provided strategic direction and guidance in relation to modern slavery risk management and ESG-related initiatives. Consultation was also undertaken to ensure that the statement appropriately reflects local operational activities and governance practices. Across its Australian operations, PEIAU applies consistent internal policies and procedures in areas including procurement, contracting, and human resources to support an aligned approach to the management of modern slavery risks.

Responsibility for oversight of human rights and modern slavery matters within PEIAU’s Australian operations rests with the Board of Directors, supported by relevant internal stakeholders.

Reporting Period

This Modern Slavery Statement has been voluntarily prepared in accordance with sections 14 and 16 of the Act for the reporting period from 1 January 2025 to 31 December 2025.

Reporting Standards and Scope

This statement outlines the governance framework, risk management processes, and actions implemented by PEIAU to identify, assess, and address modern slavery risks within its Australian operations and supply chains. It reflects PEIAU’s ongoing commitment to ethical business practices and the prevention of modern slavery across its Australian business activities.

While PEIAU is not a mandatory reporting entity under section 5 of the Act for the 2025 calendar year, this statement has been prepared and submitted on a voluntary basis to support transparency and responsible corporate conduct consistent with internationally recognised standards.

The scope of this statement includes relevant Australian operations and supply arrangements over which PEIAU exercises control or significant influence. It describes the due diligence measures, supplier engagement activities, internal governance processes, and risk assessment initiatives undertaken to identify and manage potential modern slavery risks.

This statement has been prepared with regard to the reporting criteria set out under section 16 of the Act and includes disclosures relating to PEIAU’s organisational structure, operations and supply chains, risk management approach, effectiveness assessment processes, and consultation undertaken in the preparation of the statement.

Reporting Entity

This Voluntary Modern Slavery Statement has been prepared by PEIAU. For the purposes of this statement, the term “PEIAU” refers to the following entity:

- Prism Energy International Australia Pty Ltd ABN 55 158 702 071 (Formerly, SK E&S Australia Pty Ltd) (“PEIAU”)

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SKI E&S Human Rights Management

Modern slavery, including forced labour, human trafficking, and other forms of exploitation, remains a significant global issue that can arise across industries, sectors, and geographic regions. Such practices have serious impacts on individuals and communities, while also creating legal, operational, financial, and reputational risks for businesses. PEIAU recognises the importance of addressing these risks and is committed to respecting human rights and preventing modern slavery within its operations and supply chains.

As the Australian subsidiary of SKI E&S, PEIAU supports SKI E&S's broader ESG objectives and Human Rights Management Framework. PEIAU's approach to human rights and modern slavery risk management is supported by governance structures overseen by the Board of Directors and implemented through risk management processes aligned with recognised standards of responsible business conduct.

Human Rights Management Approach

SKI E&S has implemented a Human Rights Management Framework based on internationally recognised human rights principles and standards. The framework is informed by the core conventions of the International Labour Organization (ILO), the OECD Guidelines for Multinational Enterprises, applicable domestic and international labour laws, the Universal Declaration of Human Rights (UDHR), and the United Nations Guiding Principles on Business and Human Rights (UNGPs). As part of this framework, SKI E&S has established a Human Rights Policy applicable to employees and business partners. The policy outlines expectations for ethical conduct and includes commitments relating to non-discrimination, protection of whistleblowers and affected individuals, and a zero-tolerance approach to human rights violations.

Consistent with these commitments, SKI E&S conducts periodic assessments to identify and evaluate potential human rights risks across its operations and supply chains. Outcomes from these assessments are incorporated into governance and management processes to support ongoing improvement and accountability in relation to human rights practices. Within Australia, PEIAU continues to engage with business partners and relevant stakeholders to support and strengthen its approach to modern slavery risk management.

Throughout the reporting period, PEIAU continued to strengthen its approach to managing modern slavery risks through ongoing engagement with the Board of Directors and relevant internal stakeholders. These activities were undertaken in support of compliance with the Act and in alignment with the broader ESG and human rights objectives of SKI E&S. During the year, PEIAU reviewed applicable reporting obligations and governance expectations, updated this Statement to reflect developments in its governance and human rights frameworks, and continued initiatives aimed at improving internal awareness and capability in relation to modern slavery risk management. This included progressing human rights risk assessments and incorporating human rights considerations into relevant operational and procurement activities.

PEIAU continues to build upon the governance and due diligence measures established in prior reporting periods by seeking to further strengthen internal processes designed to identify, assess, and mitigate modern slavery risks. This includes continued engagement with suppliers, business partners, employees, and other stakeholders to support responsible business conduct and the protection of fundamental human rights throughout PEIAU's operations and business relationships. PEIAU maintains a zero-tolerance approach to modern slavery and remains committed to promoting ethical standards across its activities.

In addition, PEIAU continues to support strong standards of corporate governance through transparent management practices and oversight by its Board of Directors, including independent representation where applicable. PEIAU seeks to maintain open and timely communication with investors, customers, shareholders, and other stakeholders through appropriate disclosure and reporting practices. Through these ongoing initiatives, PEIAU aims to reinforce stakeholder confidence and contribute to sustainable and responsible business practices consistent with its broader ESG commitments.

SKI E&S Group Roadmap

Goals	Fostering a corporate culture free of discrimination and harassment and promoting human rights awareness among employees		
	Enhancing the human rights review framework and ensuring no blind spots in protection		
Strategic direction	2025	2026	2027
Detailed action plans	- Strengthening support systems for human rights monitoring - Enhancing human rights policies and declarations - Carrying out continuous human rights due diligence	Supporting the establishment of human rights monitoring systems for subsidiaries, partners, and international offices	Conducting human rights impact assessments and due diligence across all business sites

SKI E&S Group Overview

SKI E&S, established in 1999 as a city gas holding company in South Korea, has grown into a global energy business and one of Korea's leading private Liquefied Natural Gas (LNG) companies. The company has developed an integrated global LNG value chain encompassing upstream production, midstream transportation and storage, and downstream power generation.

In addition to its LNG operations, SKI E&S continues to expand its green energy portfolio across four strategic areas: low-carbon LNG, renewable energy, hydrogen, and energy solutions. These business areas form the basis of SKI E&S's "Green Portfolio," supporting its commitment to Net Zero objectives and long-term clean energy growth.

SKI E&S operates across several international regions, including the United States, Australia, Indonesia, and China, with investments across the LNG and clean energy value chain. In Australia, SKI E&S conducts its activities through PEIAU, its wholly owned Australian subsidiary.

PEIAU supports SKI E&S's strategic investments in gas and clean energy infrastructure projects. The principal Australian entity, PEIAU, formerly known as SKI E&S Australia Pty Ltd, was incorporated in 2012 and operates from Perth, Western Australia.

Through its Australian operations, SKI E&S continues to pursue opportunities to strengthen the sustainability of the LNG value chain and support broader clean energy initiatives. These activities align with SKI E&S's broader objective of delivering reliable and lower-emission energy solutions in line with evolving global sustainability expectations.



Operations and Supply Chains

Operations

PEIAU is an Australian entity wholly owned by SKI E&S. It was established as a non-operating investment entity and its activities are limited to investment holding, corporate governance, administrative, commercial, and management support functions undertaken from its Perth office.

PEIAU does not undertake project execution, construction activities, procurement management, supplier contracting, or day-to-day operational management of underlying energy projects. Accordingly, PEIAU's modern slavery risk assessment focuses on its own direct operations and direct supplier arrangements.

PEIAU also maintains a corporate office in Perth, Western Australia, which supports the organisation's administrative, commercial, and governance functions. The organisation employs approximately 20 skilled personnel, comprising both expatriate and locally engaged employees, across areas such as finance, legal, asset management, and corporate affairs. All personnel are employed under individual employment agreements or applicable modern awards that comply with, or exceed, the National Employment Standards.

Supply Chains

PEIAU does not operate traditional supply chains typically associated with construction or operational activities. As a non-operating investment entity, PEIAU is not involved in the direct procurement of goods or services for project development and does not undertake supplier contracting, procurement management, or tendering activities relating to underlying energy projects. PEIAU's activities are limited to investment holding, corporate governance, administrative, commercial, and management support functions undertaken from its Australian office.

Given the limited and non-operating nature of PEIAU's activities, PEIAU's modern slavery risk assessment focuses on its own direct operations and direct supplier arrangements. PEIAU does not have day-to-day operational control over project execution, construction activities, operational procurement, workforce management, or supplier engagement relating to underlying energy projects. Accordingly, PEIAU's direct exposure to modern slavery risks is primarily associated with its corporate office operations and the goods and services procured to support those activities.

Within its own limited operational scope, PEIAU's direct supply chain comprises a small number of vendors and service providers required to support day-to-day office and corporate activities. In the 2025 calendar year, the key categories of goods and services procured included:

- Professional services (legal, accounting, audit, and consulting)
- Office operations (cleaning, utilities, office supplies)
- IT and technology support services
- Travel services (flights, accommodation for business travel)
- Marketing and event support (venue hire, promotional materials)

PEIAU procures these services from established Australian-based providers operating in regulated sectors and considered to present a low risk of modern slavery. These suppliers generally provide professional, administrative, and corporate support services rather than labour-intensive services associated with higher modern slavery risk. Based on the nature of these services, PEIAU's limited operational footprint, and Australia's regulatory environment, PEIAU considers the modern slavery risk within its direct operations and direct supply chain to be relatively low.

PEIAU remains committed to responsible procurement practices and continues to consider modern slavery risks within its direct supplier arrangements. As part of its broader ESG and governance framework, PEIAU seeks to maintain appropriate internal controls, supplier engagement practices, and risk consideration processes to support ethical business conduct, responsible sourcing, and compliance with applicable modern slavery and human rights expectations. Through these measures, PEIAU aims to strengthen awareness of modern slavery risks within the scope of its own operations and business relationships.

Modern Slavery Risks

Under the Act, modern slavery refers to serious forms of exploitation involving coercion, threats, deception, or the deprivation of personal freedom. These practices include human trafficking, forced labour, servitude, debt bondage, and the worst forms of child labour. Individuals may be particularly vulnerable to modern slavery due to factors such as economic disadvantage, migration status, limited access to education, or inadequate legal protections. Such practices represent serious human rights violations and are prohibited under international human rights frameworks and applicable laws.

PEIAU recognises its responsibility to identify, assess, and manage potential modern slavery risks across its operations and supply chains. This approach is supported by the broader Human Rights Management Framework, which reflects PEIAU's commitment to respecting internationally recognised human rights standards and addressing modern slavery risks throughout its business activities.

Modern slavery risks can arise in any country and across any industry, including the natural gas sector. These risks may manifest in several ways, including:

- Complex and opaque supply chains
- Operations in remote or isolated locations
- Use of low-skilled or vulnerable labour
- Multi-tiered contracting and subcontracting arrangements

As a non-operating investment entity, PEIAU's direct exposure to modern slavery risks is primarily associated with its corporate operations and direct supplier arrangements. Given the nature of PEIAU's activities and its limited operational footprint in Australia, PEIAU considers the risk of modern slavery within its direct operations and direct supply chain to be relatively low.

PEIAU recognises that modern slavery risks can arise across broader business relationships and therefore continues to apply appropriate governance, risk consideration, and supplier engagement processes within the scope of its own operations and direct supplier arrangements.

Operations

PEIAU's Australian operations are limited to corporate and support functions undertaken through its Perth-based office. Employees are engaged across areas including finance, legal, IT, administration, asset management, and corporate management. As these activities are conducted within Australia, a jurisdiction generally regarded as presenting a comparatively low risk of modern slavery, PEIAU considers the risk of modern slavery occurring within its direct operations to be low. This assessment is supported by internal governance controls, established recruitment and employment practices, compliance with applicable workplace legislation, and the implementation of broader human rights and ESG governance frameworks.

During the reporting period, PEIAU continued to apply internal policies and governance procedures designed to support ethical business conduct and respect for human rights. These measures form part of PEIAU's broader approach to preventing modern slavery and labour exploitation within its direct business activities and workplace environment. PEIAU also continued to maintain oversight of its internal corporate activities through governance and compliance processes designed to support responsible business conduct, workplace compliance, and appropriate consideration of human rights-related matters.

PEIAU is a non-operating investment entity. It does not have responsibility for day-to-day operational management, workforce supervision, procurement activities, supplier engagement processes, or operational supply chain activities relating to underlying energy projects. Accordingly, PEIAU's modern slavery risk assessment focuses on its own direct operations and direct supplier arrangements.

While PEIAU's non-operating role limits its direct exposure to operational supply chain activities, PEIAU continues to apply governance and risk consideration processes within the scope of its own business activities. PEIAU remains committed to promoting alignment with applicable modern slavery legislation and internationally recognised human rights standards through its internal governance framework, direct supplier engagement processes, and broader ESG risk management approach.





Supply Chains

PEIAU’s direct supply chain is limited in scale and primarily supports its internal corporate and administrative functions. This includes the procurement of professional services such as legal, accounting, audit, and information technology support services, together with office operations, travel services, and other general corporate support services. These services are generally sourced from established providers operating within regulated sectors in Australia. Based on the nature of these services and Australia’s regulatory environment, PEIAU considers the risk of modern slavery within its direct supply chain to be relatively low.

PEIAU recognises that modern slavery risks may arise in any supply chain, particularly where there are complex subcontracting arrangements, labour-intensive services, or reduced visibility over labour practices. Accordingly, PEIAU continues to consider modern slavery risks within the scope of its own direct supplier arrangements and business activities. Where relevant, PEIAU seeks to engage with suppliers and service providers that demonstrate appropriate standards of ethical conduct, compliance, and responsible business practices.

PEIAU remains committed to responsible procurement practices and continues to consider modern slavery risks as part of its broader ESG and governance framework. This includes maintaining appropriate internal processes to support supplier risk consideration, ethical business conduct, and compliance with applicable modern slavery and human rights expectations. PEIAU remains focused on understanding how modern slavery risks may arise across its own operations and direct business relationships and continues to utilise its human rights and governance frameworks to support the identification, assessment, and mitigation of such risks.

Risk Management Process

PEIAU defines risks as potential uncertainties that may arise in the course of its business operations and activities. These risks may relate to investment activities, operational matters, regulatory developments, external events, and broader business conditions, and are identified, assessed, and managed through relevant internal risk management processes. In evaluating risks, PEIAU considers factors including regulatory developments, industry and stakeholder trends, geopolitical conditions, and broader macroeconomic changes. Risks are assessed based on their potential likelihood and impact, with periodic reviews undertaken to support appropriate risk mitigation and business responses. Scenario-based planning is also utilised to support preparedness for changing business environments.

During the reporting period, PEIAU did not identify any instances or allegations of modern slavery or adverse human rights impacts within its direct operations. No concerns relating to human rights matters were raised through internal or external grievance channels. PEIAU continues to strengthen its modern slavery risk management approach through its broader governance and risk management framework, together with supplier risk consideration processes, internal awareness initiatives, and stakeholder engagement activities aimed at supporting the identification and management of potential modern slavery risks across its operations and business relationships.

Actions Taken to Assess and Address Modern Slavery Risks

As a wholly owned subsidiary of SKI E&S, PEIAU is committed to upholding the highest standards of human rights due diligence in alignment with the SKI E&S corporate management system. This system is underpinned by internationally recognised frameworks and aims to generate long-term value for all stakeholders, including customers, employees, shareholders, business partners, and the broader community.

In line with our obligations under the Act and our corporate commitment to ethical business conduct, PEIAU undertook a series of targeted actions during the reporting period to assess, address, and mitigate the risk of modern slavery across our operations and supply chains in Australia. These efforts form part of our broader, evolving approach to Human Rights Management, which is embedded across our governance structures and operational practices.

Human Rights Management Policy

PEIAU has established its commitment to human rights management in alignment with applicable domestic and international labour laws and standards, including the Universal Declaration of Human Rights, the UN Guiding Principles on Business and Human Rights, and guidelines issued by the ILO and OECD. PEIAU's human rights policy prohibits discrimination based on gender, religion, nationality, race, or other protected characteristics, and is supported by principles relating to non-retaliation, victim protection, and a zero-tolerance approach toward human rights violations. This policy applies to employees and business partners across the value chain.

Human Rights Management Guidelines

PEIAU is firmly committed to respecting and promoting fundamental human rights in accordance with the UDHR, the UNGPs, and all applicable domestic and international labour laws and standards. In alignment with the overarching framework established by its parent company, SKI E&S, PEIAU rigorously adheres to a comprehensive set of Human Rights Management Guidelines. PEIAU's detailed Operating Guidelines for Human Rights Management is summarised in the table below.

Principle	Operating Guidelines
Respect for human rights	We respect the human rights of all employees and seek to prevent human rights violations across our operations. Where issues are identified, we take appropriate remedial action.
Working Hours	We comply with applicable laws and regulations relating to working hours and overtime requirements in each jurisdiction where we operate.
Prohibition of forced labour	We prohibit all forms of forced labour and ensure that work is performed voluntarily and without coercion.
Wages	We comply with applicable minimum wage and employee compensation requirements under relevant labour laws.
No discrimination	We prohibit discrimination in employment and workplace practices based on gender, race, nationality, religion, disability, political beliefs, or other protected characteristics.
Maternity protection	We support maternity protections and promote work-life balance for employees.
Prohibiting child labour and employment of minors	We prohibit child labour and do not employ individuals under the age of 15 in accordance with applicable laws and international labour standards.
Workplace environment and safety	We are required to provide a safe and healthy workplace and implement measures to prevent safety incidents involving employees, business partners, and local communities.
Freedom of association	We respect employees' rights to freedom of association and collective bargaining and prohibit discrimination related to union activities.
Respecting Human Rights of partner companies	We require our business partners to promote respect for human rights across their operations and supply chains and encourage them to uphold appropriate human rights standards and practices.

Human Rights Management Governance

PEIAU's human rights governance is managed in accordance with the broader SKI E&S management framework and internal governance procedures. The Sustainability Management Division provides regular updates on human rights assessment activities and follow-up actions, while significant matters, including policy revisions and material human rights issues, are escalated to the CEO for review. Human rights and grievance-related matters are also considered through internal committees involving senior management and employee representatives. In addition, the responsible working-level team conducts annual human rights assessments, develops related action plans, and operates internal and external reporting channels through which stakeholders may raise concerns, with all matters managed in accordance with relevant internal policies and procedures.

Human Rights Due Diligence

Since 2022, SKI E&S has conducted regular human rights due diligence activities. Based on internationally recognised human rights standards and guidelines, these assessments utilise impact reviews and questionnaire-based surveys to evaluate existing policies, governance systems, and operational practices relating to human rights, while also identifying areas for improvement.

To support this process, SKI E&S developed human rights assessment checklists and survey questionnaires incorporating principles from the UN Guiding Principles on Business and Human Rights, the UN Global Compact self-assessment framework, the National Human Rights Commission of Korea's human rights management guidelines, and relevant global ESG disclosure standards. Key assessment areas include human rights governance, value chain risks, grievance handling processes, remediation procedures, and monitoring and disclosure practices. Survey questions are also designed to identify vulnerable groups, assess human rights awareness, and highlight areas requiring further improvement. The due diligence process is conducted through four key stages and detailed human rights due diligence process:

Four Steps of Human Rights Due Diligence

Step	Performance
Step1	Development of a human rights checklist and formulation of tailored survey questions
Step 2	Conducting internal self-evaluation by SKI E&S and validation by external experts; survey administration across stakeholder groups
Step 3	Identification of improvement areas within policies and systems; ongoing monitoring of risks
Step 4	Reporting findings to executive leadership; development of a strategic roadmap for continuous improvement

Detailed Human Rights Due Diligence Process

Step	Performance
Step1	The human rights checklist and survey questionnaire were developed by integrating key components from the UNGC Guiding Principles on Business and Human Rights, self-assessment checklists, the National Human Rights Commission of Korea's Human Rights Management Guidelines, and relevant global ESG disclosure indicators. The human rights checklist focuses on core evaluation areas including the human rights management system, human rights risks across the value chain, grievance handling, remedy procedures, monitoring, and disclosure practices, while the survey questionnaire is designed to assess overall awareness of human rights, identify vulnerable groups, and identify areas for improvement within human rights management systems.

Step 2	Guided by the human rights checklist, internal self-assessments are conducted first, followed by secondary evaluations performed by independent third-party experts. This two-tiered approach is intended to enhance the reliability of responses and support the effectiveness of the human rights due diligence system. Survey respondents are selected with consideration given to gender balance and job level representation.
Step 3	Through the Human Rights Due Diligence process, vulnerable groups and potential human rights risks are identified, and specific areas for improvement are assessed accordingly. Detailed action plans are established for each identified issue, followed by ongoing monitoring and management.
Step 4	Findings identified through the Human Rights Due Diligence process are reviewed in consultation with the department responsible for human rights and other relevant departments. The results are subsequently incorporated into the human rights management roadmap.

Handling Human Rights Grievances

PEIAU maintains a grievance mechanism designed to allow both internal and external stakeholders to report actual or suspected human rights concerns in a safe and confidential manner. Reporting channels are available through both online and offline platforms and can be accessed at any time. Under internal procedures, reported matters are reviewed promptly, with investigations generally commenced within three days of receipt and outcomes communicated within 20 days where appropriate. Serious matters may be escalated to the Human Rights Complaints Committee for further review and disciplinary consideration. PEIAU is committed to protecting whistleblowers and affected individuals by maintaining confidentiality and safeguarding the identity of reporters. External stakeholders may submit reports through the SK Group Ethical Management Reporting Site, while employees may utilise internal reporting channels available through the company platform. This grievance mechanism forms an important part of PEIAU's broader human rights governance framework by supporting accountability, transparency, and access to appropriate remediation processes.

Human Rights Training

PEIAU is committed to strengthening awareness and internal capability in relation to modern slavery risks through ongoing human rights education and training initiatives. During the reporting period, PEIAU delivered tailored modern slavery training to employees as part of its broader ethical management framework, including internally developed online training programs focused on modern slavery awareness and compliance obligations. PEIAU also distributed educational materials and conducted training sessions covering human rights principles, ethical conduct, and the identification of potential modern slavery risks. In addition, human rights training initiatives were supported for partner organisations and relevant personnel, including targeted programs for newly promoted employees where appropriate.

PEIAU continues to review the effectiveness of these training activities to support ongoing improvement and alignment with evolving human rights standards and regulatory expectations.

Support for ESG Management of Partner Companies

SKI E&S has implemented an ESG Code of Conduct for Business Partners, which outlines the standards and expectations applicable to sustainable and ethical business relationships across its operations and supply chain activities. The Code establishes key principles relating to human rights, workplace health and safety, environmental and ethical business practices, and is incorporated into broader management and procurement processes to support a consistent approach to responsible business conduct. As part of relevant engagement and transaction processes, business partners are required to formally acknowledge and comply with the Code, supporting alignment with SKI E&S's ESG values and governance expectations. The Code also forms part of broader ESG assessment indicators used to evaluate the performance, governance practices, and risk profile of business partners.

The Code reinforces SKI E&S's broader commitments relating to workplace respect, prohibition of forced or involuntary labour, prevention of harassment and inhumane treatment, and protection of fundamental labour rights, including freedom of association and fair working conditions. Business partners are also expected to comply with applicable laws and regulations and maintain appropriate governance, compliance, and internal management systems to support ethical and responsible operations.

To support these commitments, PEIAU undertakes ESG due diligence and assessment activities for selected business partners using established ESG evaluation criteria. These assessments consider matters relating to workplace health and safety practices, human rights policies, labour standards, occupational injury records, business integrity, information disclosure, and the existence of whistleblower and grievance management mechanisms. Through these processes, PEIAU seeks to support responsible business conduct, strengthen ESG risk management practices, and maintain appropriate ESG standards across its business relationships and broader supply chain activities.

In addition, SKI E&S continues to expand its renewable energy business initiatives in support of global climate transition objectives and increasing market demand for renewable energy solutions. This includes the provision of renewable energy power purchase agreements, which offer stable and fixed electricity pricing insulated from market volatility, assisting businesses in managing rising energy costs while supporting their renewable energy transition goals.

Since entering Korea's first direct renewable energy PPA with Amorepacific in 2022, SKI E&S has expanded its renewable energy portfolio to include a diverse range of customers. As at the end of 2024, the cumulative contracted renewable energy supply volume reached approximately 1,568 GWh on an annual projected supply basis, contributing to the growth of the domestic renewable energy market and supporting broader national greenhouse gas reduction objectives.

Through these initiatives, PEIAU seeks to promote responsible business practices, strengthen ESG governance and risk management frameworks, and support the transition toward more sustainable and environmentally responsible business operations across its broader value chain and stakeholder network.

Diversity and Inclusion

In 2024, SKI E&S introduced an internship program for international students residing in Korea from countries where the group maintains business operations. The initiative is designed to utilise participants' understanding of local cultures, languages, and markets to support business development activities, while also cultivating future global talent for SKI E&S over the medium to long term. The first recruitment round received approximately 120 applications for two available positions, reflecting a highly competitive ratio of 60:1. SKI E&S expects to gradually expand the number of international student interns in the future as part of its broader diversity, inclusion, and talent development strategy.

Additionally, three artists with severe disabilities have been employed since 2023 as part of the company's commitment to promoting inclusive employment and workplace diversity. In addition to salary support, assistance for art materials and creative production incentives is provided to support a stable and sustainable environment for artistic activities. The artworks produced through these initiatives are utilised across various corporate and social programs, contributing positive value to both the organisation and the wider community, while reinforcing SKI E&S's commitment to social inclusion and responsible business conduct.

Measuring Effectiveness

PEIAU's Human Rights Policy supports its commitment to respecting and upholding human rights across its Australian operations and business activities. The policy applies to employees and relevant business partners and forms part of PEIAU's broader governance framework. PEIAU undertakes periodic reviews and assessment processes to identify and manage potential human rights risks, with the outcomes used to strengthen and continuously improve its human rights and modern slavery risk management framework. During the reporting period, PEIAU continued to enhance relevant governance and due diligence processes as part of its ongoing commitment to responsible business practices.

Item	Key Improvements
Human rights policy and system	PEIAU continued to update and strengthen its internal policies and governance procedures to respond to evolving legal, operational, and human rights risks. This included the implementation of <i>Human Rights Violation Relief Regulations</i> , which support PEIAU's grievance handling and remediation processes, together with ongoing review of the accessibility and effectiveness of relevant reporting channels.
Human Rights Impact Assessment	PEIAU broadened the scope of its human rights and risk assessment activities beyond its direct operations to include selected business partners. This approach was intended to improve visibility of potential human rights and modern slavery risks that may arise across the broader value chain and business relationships.
Human rights training	PEIAU delivered structured human rights and modern slavery training programs to employees, including targeted training for personnel moving into leadership roles. The effectiveness of these initiatives continued to be monitored through participation, feedback, and internal review processes to support continuous improvement.
Support for Partner Companies	PEIAU further enhanced its ESG due diligence and assessment activities relating to selected business partners by broadening assessment criteria and strengthening engagement processes aimed at supporting the identification and management of ESG-related risks within relevant operations and supply chains.
Diversity and Inclusion	PEIAU strengthened its diversity and inclusion initiatives through programs supporting equal opportunity, inclusive employment, and long-term workforce development.

These initiatives reflect PEIAU's ongoing commitment to proactively identifying, managing, and mitigating modern slavery risks through appropriate governance, due diligence, and

accountability measures, while supporting the protection of fundamental human rights across its operations and business relationships.

PEIAU continues to apply the principles set out within its broader Human Rights Management Framework, relevant governance procedures, and applicable labour laws and regulations in Australia and other jurisdictions. Human rights due diligence activities are undertaken periodically to assess the potential impact of business activities on stakeholders, with mitigation measures and ongoing improvements implemented where appropriate to strengthen PEIAU's human rights and modern slavery risk management practices. Set out below is a summary of key measures used to assess the effectiveness of PEIAU's modern slavery risk management framework across relevant operational areas.

Human Rights Due Diligence

Following completion of its human rights due diligence activities, SKI E&S conducted internal human rights assessments, with the results reviewed by an independent external professional agency to support the reliability of the process.

The assessment identified opportunities for improvement in areas including human rights awareness, grievance management, and ongoing monitoring activities, while also highlighting the importance of maintaining appropriate oversight of contractors and external personnel.

During the reporting period, SKI E&S continued to strengthen employee training, monitoring, and governance measures as part of its human rights and modern slavery risk management framework, with oversight maintained through the Board of Directors and relevant governance processes.

Handling Human Rights Grievances

PEIAU's grievance mechanism forms an important part of its broader human rights governance framework by providing accessible and confidential reporting channels for both internal and external stakeholders to raise concerns. The mechanism is supported through platforms such as the SK Group Ethical Management Reporting Site and internal reporting channels, helping to promote accountability and access to appropriate remediation processes across PEIAU's operations and business activities.

PEIAU monitors the effectiveness of its grievance mechanisms through ongoing review of reported matters, response and resolution timeframes, stakeholder feedback, and the implementation of follow-up actions where required. These processes support continuous improvement and help maintain the effectiveness, accessibility, and credibility of the grievance management framework.

Human Rights Training	PEIAU delivers human rights and modern slavery training programs to employees, management, and executives through both online and offline formats as part of its broader ethical management and governance framework. These training initiatives are designed to strengthen awareness of human rights responsibilities within business operations and improve understanding of modern slavery risks across the organisation. Employees are required to complete mandatory training modules covering ethical conduct, the Modern Slavery Statement, and relevant modern slavery and human rights policies, including practical guidance relevant to their roles and responsibilities. These programs support consistent awareness and accountability and aim to assist employees in identifying and responding to potential human rights risks. The effectiveness of training activities is monitored through measures such as participation rates and training completion levels. PEIAU considers that these initiatives have contributed to increased awareness of modern slavery and human rights issues across the organisation, while also supporting broader engagement with relevant business partners.	measures implemented by business partners. In a number of cases, business partners identified as presenting elevated ESG risks have demonstrated measurable improvements through subsequent assessment processes. Within Australia, PEIAU continues to support ESG development and responsible business practices among relevant business partners in coordination with SKI E&S headquarters and under the oversight of the local Board of Directors. This ongoing engagement reflects PEIAU's commitment to promoting ethical, sustainable, and legally compliant business relationships within its Australian operations and broader supply chain activities.
Support for ESG Management of Partner Companies	Since 2021, SKI E&S has operated an ESG assessment framework designed to evaluate and support the ongoing improvement of ESG performance among key business partners. These assessments are conducted on a regular basis with support from independent external specialists to promote objectivity, consistency, and technical expertise. The scope of participating partners has continued to expand over time, reflecting SKI E&S's broader commitment to promoting responsible business practices across its supply chain and business relationships. As part of the assessment process, participating business partners are provided with ESG assessment reports outlining performance against relevant ESG criteria and identifying areas for improvement. Partners are encouraged to develop improvement plans in response to assessment findings, with additional support provided where appropriate. This support may include guidance materials, ESG management resources, training programs, and targeted advisory assistance aimed at strengthening long-term ESG capability and governance practices within partner organisations. The ESG assessment framework incorporates the SKI E&S ESG Code of Conduct together with broader ESG evaluation indicators, which are periodically reviewed and updated. Initial assessments are used to identify areas of potential concern, while follow-up reviews are undertaken to assess progress and the effectiveness of remediation	Diversity and Inclusion In 2024, SKI E&S introduced an internship program for international students residing in Korea from countries where business operations are maintained as part of its broader people and inclusion initiatives. The program is designed to support cross-cultural engagement and strengthen understanding of local markets and business environments, while also contributing to the long-term development of future global talent. The initial recruitment process attracted a significant level of interest, reflecting strong external engagement with the initiative. SKI E&S intends to continue supporting the gradual expansion of similar programs as part of its broader workforce development approach. Additionally, SKI E&S has continued to support inclusive employment initiatives through the engagement of artists with severe disabilities since 2023. As part of these initiatives, support is provided not only through employment opportunities but also through assistance for creative activities and artistic development. SKI E&S considers these activities contribute to promoting workplace diversity, inclusion, and broader social participation. Artworks produced through these programs are also incorporated into various corporate and community initiatives, supporting positive engagement with employees and external stakeholders.

Consultation

The preparation of this Modern Slavery Statement involved consultation and collaboration with senior management and relevant personnel across PEIAU to support a consistent approach to modern slavery risk management across its operations and business activities. This process included engagement with relevant stakeholders to review governance processes, operational activities, and potential modern slavery risks within PEIAU's operations and supply chain arrangements.

PEIAU's operations are limited to non-operating investment, corporate governance, administrative, commercial, and management support functions undertaken from its Australian office. Accordingly, PEIAU's modern slavery risk assessment focuses on its own direct operations and direct supplier arrangements.

During the reporting period, PEIAU also consulted with SKI E&S, its parent entity in the Republic of Korea, regarding obligations and reporting expectations under the Modern Slavery Act 2018 (Cth), together with broader governance measures and risk management initiatives relating to modern slavery. This Statement was prepared following review and approval by the Board of Directors, reflecting PEIAU's ongoing commitment to identifying, managing, and mitigating modern slavery risks in accordance with applicable legal and governance requirements.

Principal Governing Body Approval

This statement has been reviewed and approved by the Board of Directors of PEIAU in its capacity as the principal governing body representing PEIAU.

This Modern Slavery Statement was approved by the *principal governing body* of

Prism Energy International Australia Pty Ltd

as defined by the Modern Slavery Act 2018 (Cth) ("the Act") on

30 June 2026

Signature of Responsible Member

This Statement is signed by the managing director of PEIAU on behalf of the Board of PEIAU.

This Modern Slavery Statement is signed by a *responsible member* of

Mr Ilyoung Kim

as defined by the Act:



This Modern Slavery Statement is signed on

30 June 2026

Mandatory Criteria

Please indicate the page number/s of your statement that addresses each of the mandatory criteria in section 16 of the Act

Mandatory Reporting Criterion	Page number/s
a) Identify the reporting entity	2
b) Describe the reporting entity's structure, operations and supply chains.	5, 6
c) Describe the risks of modern slavery practices in the operations and supply chains of the reporting entity and any entities it owns or controls.	7-8
d) Describe the actions taken by the reporting entity and any entities it owns or controls to assess and address these risks, including due diligence and remediation processes	9-11
e) Describe how the reporting entity assesses the effectiveness of these actions.	12-13
f) Describe the process of consultation on the development of the statement with any entities the reporting entity owns or controls.	14
g) Any other information that the reporting entity, or the entity giving the statement, considers relevant.	4



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