

**WA PLANTATION RESOURCES PTY LTD**  
ACN 094 151 792

**Resolution of directors pursuant to sec 248A**

**made on June 14th, 2022**

We, being all the directors of the above company at the date of this resolution, are in favour of the following resolution:

**Modern Slavery Statement:**

**EXECUTION OF DOCUMENTS:**

1. It is RESOLVED that WAPRES declare Modern slavery statement FY2021.
2. It is RESOLVED that any two directors and/or the company chief executive officer are authorised to execute and deliver on behalf of the company any documents required to give effect to implementing this resolution.

Signed:

  
T Kawaguchi 15 Jun. 2022

DocuSigned by:

TAKUYA KUWAHARA 2022-06-15

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T Kuwahara

DocuSigned by:

Takaharu Honya 2022-06-15

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T Honya

DocuSigned by:

  
2022-06-15

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K Hase

DocuSigned by:

Takashi Yao 2022-06-15

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T Yao



# Modern Slavery Statement

## WA Plantation Resources Pty Ltd

FY2021

This statement covers the activities of WA Plantation Resources Pty Ltd (ACN 098 094 792) (**WAPRES**) and its owned and controlled entities during the year ended 31 December 2021.

This modern slavery statement under the *Modern Slavery Act 2018* (Cth) and sets out the actions we have taken to assess and address modern slavery risks in our operations and supply chains.

Since our first modern slavery statement last year, we have continued to build on our approach to addressing modern slavery and prioritised the awareness and understanding of modern slavery risks to our employees through training (including compliance with modern slavery legislation and our policies and procedures on human rights initiatives including the prevention of modern slavery).

This statement has been approved by the Board of WAPRES.

### **About us**

At WAPRES, we recognise that respecting the human rights of those affected by our business activities is important. We believe respect for human rights of people affected by our business activities is indispensable and we take appropriate corrective measures if there is evidence that our business activities have had a negative impact. WAPRES seeks to create sustainable value by conducting business activities that respect human rights.

### **Our structure**

WAPRES is a company incorporated in Australia and our registered office is located at Level 2, 53 Victoria Street Bunbury WA 6230.

WAPRES is a subsidiary of Marubeni Corporation, headquartered in Japan. Marubeni Corporation and its subsidiaries conduct a diversified range of business activities across all regions of the world.

WAPRES itself has a number of owned and controlled entities, including WA Chip & Pulp Co Pty Ltd, WAPRES Treefarms Pty Ltd, Southwest Forest Holdings Pty Ltd.

### **Our operations**

WAPRES is a plantation manager and wood fibre producer, supplying fibre to the pulp mill manufacturers in the Asia/Pacific region (for high quality paper manufacture), and residue wood fibre as biomass to renewal and sustainable power generators in Japan and Europe. We have three main operational hubs in the south west of Western Australia (WA): in Bunbury (head office and Chip Mill and Port), Manjimup (Chip Mill and Nursery) and the south west of WA (forest and plantations).

We engage approximately 85 employees and up to 10 contractors

### **Our supply chain**

Our suppliers are entirely located in Australia, accounting for 100% of our spend.

The main types of goods and services that we procure are wood fibre, plantation establishment, harvest, haulage and stockpile management.

We engage our suppliers on long term contracts reviewed from time to time.

We also have a number of indirect suppliers, including software/hardware, office supplies, personal protective equipment, spare parts and tools.

## Modern slavery risks

We recognise that modern slavery may impact our business activities and we endeavour to take responsibility for reducing the risk that we might contribute to modern slavery through our operations and supply chains.

### ***Risk assessment methodology***

We utilise a risk assessment methodology which considers a number of indicators of modern slavery risks including sector and industry, the type of products and services, geographical location and specific entity risk.

Using this methodology, we undertook risk assessments of modern slavery risks in our operations and supply chains over the reporting period to consider the extent to which we cause, contribute to, or are directly linked to modern slavery practices. These risk assessments have confirmed that our operations and supply chains continue to have a low potential for modern slavery risks.

Our broader risk profile is summarised in the table below.

### ***Risk profile***

<b>Risk</b>	<b>Description of risk</b>
Sector /Industry	We have identified a number of sectors and industries within our operations and supply chains that may have a higher prevalence of modern slavery risks because of their characteristics, products and processes. These include electronics, cleaning, maintenance, shipping and freight.
Product / Service	Most of our suppliers are in Australia, thus, their products are considered low risk. We have identified products and services within our operations and supply chains that may have a higher prevalence of modern slavery risks because of the way they are produced, provided or used. These include electronic goods, software/hardware, office supplies, personal protective equipment, spare parts and tools.
Geographic	We have not identified any geographic risks as our suppliers are all located in Australia which has a strong regulatory framework including industry codes of practice and external certification requirements.
Specific Entity	We have not identified any entity specific risks associated with any particular supplier.

## Actions to assess and address risk

We understand the importance of working collaboratively with our employees, suppliers and the broader industry to combat modern slavery.

In this reporting period, we continuously maintained the steps set out in further detail below to assess and address modern slavery in our operations and supply chains.

### ***Due diligence***

As noted above, we undertook an initial risk assessment to identify any key modern slavery risks that existed within our operations and supply chains.

We prioritised further risk assessments on those operations and direct suppliers that we identified as 'high-risk' during our initial risk assessment. In these instances, we asked those suppliers and business partners to complete a detailed supplier questionnaire, which audited their ethical business practices and modern slavery risks.

In FY2021, from our initial risk assessment, we identified no suppliers as presenting any risk of modern slavery.

We are committed to undertaking our due diligence processes when contracting with new external suppliers and to identifying and assessing any indications of suppliers being of high risk. We will not work

with high-risk suppliers until we have conducted the appropriate assessment so that our standards will not be compromised.

### ***Governance and accountability framework***

Executive management has overall responsibility and the process monitored by the WAPRES Compliance and Systems section.

### ***Policies and procedures***

Our policies and procedures ensure we have strong frameworks to enable us to assess and address modern slavery risks, including the introduction of a:

- Modern Slavery Policy for our business that establishes our commitment to addressing modern slavery risks in our business and driving an accountability for ethical business practices across our organisation.
- Supplier Code of Conduct that set out the minimum expectations for our suppliers and third party labour providers related to ethical practices including addressing modern slavery risks in their business. We have also established an expectation with our suppliers that they will engage with their suppliers on similar terms. We wish to work in partnership with our suppliers to address risks of modern slavery that exist in our suppliers.
- Grievance Procedure that supports and encourages employees to raise concerns without fear that their future employment prospects will be adversely affected.
- Modern Slavery Questionnaire that forms part of our due diligence processes and audits the ethical business practices and modern slavery risks of our suppliers.

These policies and procedures complement our existing governance framework.

### **Assessing our effectiveness**

We are committed to reviewing the effectiveness of our actions by regularly reviewing our modern slavery processes to address modern slavery risks. Senior management annually considers whether we are appropriately identifying and evaluating our modern slavery risks. When commencing a new operation or engaging a new supplier, we also assess whether our existing risk management processes remain appropriate.

We also monitor our performance against a number of key performance indicators. These include:

- the number of our suppliers who have responded to our annual Modern Slavery questionnaire;
- the number of suspected or identified modern slavery incidents.

We will continue to identify and evaluate risks relating to human rights and develop our policies, procedures, and training to help combat modern slavery.

### ***Training***

To maintain a high level of understanding and awareness of the risks of modern slavery in our operations and supply chains, we carried out modern slavery training of all employees.

A key focus going forward will be the implementation of more targeted training for all our employees to refresh and enhance their understanding of modern slavery and WAPRES' responsibilities for respecting human rights in FY2022.

### **Consultation and approval**

As a subsidiary of the Marubeni Corporation, WAPRES' approach to modern slavery is largely comprised of overarching policies, systems and processes that are designed to be consistently applied across the

**Marubeni Group. WAPRES operates its business mostly through its WA & Chip & Pulp Co Pty Ltd company.**

**Prior to being tabled to the Board of WAPRES for review and approval, this statement was reviewed by the Managing Director and CEO.**

**This statement was approved by the Board of WAPRES) and Executive Management:**