

MODERN SLAVERY STATEMENT

This is the first Modern Slavery Statement for Louis Dreyfus Company Melbourne Holdings Pty Ltd ACN 161 877 185 (LDC) during the financial periods commencing 1 January 2022 and ending 31 December 2022 (**Reporting Period**).

LDC has prepared its first Modern Slavery Statement in accordance with sections 14 and 16 of the Act, this Statement reports on the operations and supply chains of the Louis Dreyfus Company Group. The legal entity issuing this statement is Louis Dreyfus Company Melbourne Holdings Pty Ltd.

OUR BUSINESS OPERATIONS, ORGANISATIONAL STRUCTURE AND SUPPLY CHAINS

Structure:

LDC has approximately 200 permanent employees in its Australian operations. Casual employees range from between approximately 10 up to 260 during peak harvest period in the period between October to January.

Operations within Australia: LDC is a merchant and processor of commodities in Queensland, New South Wales, Victoria and Western Australia with its registered office in Newstead, Queensland.

LDC accumulates and then trades the following commodities in Australia:

- Grains & Oilseeds;
- Soybean Meal;
- Wheat and Barley; and
- Cotton.

Supply Chains: Our major areas of spend fall within:

- Raw produce – grains & oilseeds and cotton,
- Facilities management - site reception, port and administrative facilities, and
- Transportation.

The goods that we procure are sourced predominantly from:

- Growers (raw produce i.e. grain and cotton), and
- Locally sourced site-running supplies (tarps, bunker consumables, equipment and parts).

LDC procures services from:

- Transportation companies (intrasite, road, rail and ocean freight), and
- Technical and professional services (repairs, engineering, quality)

THE PART OF OUR BUSINESS OPERATIONS AND SUPPLY CHAINS WITH A RISK OF MODERN SLAVERY PRACTICES

While LDC does not directly cause or contribute to modern slavery practices, LDC recognises that there are parts of our business operations and supply chains which may be directly linked to modern slavery through the goods and/or services procured, be it high risk industries, high risk goods or containing components that are high risk goods, or the manufacturing of these goods or procurement of services taking place in high risk countries:

- **High Risk Countries** - LDC recognises that while procuring ocean freight services, our ocean freight broker may utilise services that are domiciled in high risk countries.
- **High Risk Industry** – for example, Agriculture (growers), and transportation and Warehousing, and Electronics and Electrical Products Manufacturing, and
- **High Risk Goods** – for example, Cereal grains and Computer equipment (Laptops, Mobile phones).

OUR POLICIES

LDC believes in respecting human rights in everything we do. Accordingly, we have zero tolerance to inaction to any form of modern slavery and human trafficking.

LDC has put in place a modern slavery framework to assist in mitigating human rights risks in our business and supply chains. This framework includes LDC's Modern Slavery Policy which outlines:

- Due diligence requirements,
- LDC's response plan,
- Reporting and Modern Slavery Statement, and
- Continuous improvement activities.

ACTIONS TAKEN DURING THE REPORTING PERIOD

During the Reporting Period LDC continued its commitment to ethical business practices and its work on a Modern Slavery framework geared toward zero tolerance for all forms of modern slavery, specifically human trafficking, forced labour and child labour. Our focus was to gain a better understanding of our modern slavery risks and how such risks may be present in our operations and supply chains. At this early stage, we are unable to adequately assess the effectiveness of measures we have undertaken. However, we have commenced and will continue to work on developing frameworks and processes to ensure we can review the effectiveness of the actions we are taking to assess and address modern slavery risks in our operations and supply chains.

PLAN FOR REMEDIATION

Remediation processes will be further considered in the next reporting period when LDC has confirmed whether it has caused or contributed to modern slavery in its business operations or supply chains. In the meantime, our website is linked to our whistleblower service provider,

which offers 24/7 access to safely report issues of concern or otherwise can be directed to sgp-legal@ldc.com.

CONSULTATION PROCESS

LDC has consulted with its controlled entities during this reporting period by reviewing a broad range of transactions from all entities, as well as educating directors of each Group company about Modern Slavery (given they are the same directors) and giving them an opportunity to participate in this process.

This Modern Slavery Statement has been approved by the LDC Board of Directors on 5 June 2023:



Axel Henrot –Director
5 June 2023