

MODERN SLAVERY STATEMENT

This statement is made by PR Holdings Pty Ltd on behalf of all controlled entities within the 'Pursehouse Rural Group', including Pursehouse Rural Pty Ltd, Pursehouse Fertilizer Pty Ltd, Techspray Pty Ltd, PR Ag Services Pty Ltd, Pathway Ag Pty Ltd, Pursehouse Management Services Pty Ltd, Allora Unit Trust and DFC Rural Holdings Pty Ltd in accordance with Modern Slavery Act 2018 (Cth) ('the Act').

Structure

The Pursehouse Rural Group is an agribusiness comprised of privately owned Australian companies.

Operations

The Pursehouse Rural Group operates 19 branches in New South Wales and Queensland. The business is recognised as a reputable supplier of agricultural inputs and services.

Head Office provide support in terms of IT, finance, inventory, and administration. Pursehouse Rural utilises a predominantly centralised procurement strategy approved by the Board of Directors and overseen by an inventory department and management.

Supply Chain

The supply chain for the Pursehouse Rural Group consists primarily of businesses operating within Australia.

Although the Pursehouse Rural Group do not directly import, we do acknowledge that many of the fertiliser and chemical suppliers utilised are importing their products from Asia and the United States of America.

The majority of services and products utilised in terms of internal use are supplied by businesses operating in Australia.

Modern Slavery Risk

The Pursehouse Rural Group have assessed the risk within our own operations to be very low. Employees are one of the main strategic focuses of the Group, and the Group places an emphasis on their safety and wellbeing. Our Employee Relations and Safety Department ensure our employment practices are of the highest standard and meet all local employment regulations, including the Fair Work Act. All operations are in areas considered low risk in terms of modern slavery.

The Pursehouse Rural Group have assessed the risk of modern slavery in their supply chain as low given the reputation of our suppliers as international and well-known brands in Australia.

The Pursehouse Rural Group do, however, acknowledge the risk of modern slavery in any supply chain. We will continue to assess the risk on an ongoing basis.

Risk Identification and Management

The following actions were taken to assess and address modern slavery risks:

- Internal review conducted to analyse employee patterns of work and remuneration.
- Employee consultation to assess current working conditions.
- Analysis of supply chain in terms of geographic location of supplier, where they manufacture or source products from and the risks associated with the products or services we are purchasing.
- Utilisation of available information to assess the risk of modern slavery in terms of supplier location and manufacturing processes of products.
- Assessment of the reputation and brand of each of our suppliers.
- Development of a Supplier Code of Conduct to outline supplier expectations.
- Development and implementation of a Whistleblower policy.

The Pursehouse Rural Group will not engage with any businesses known to be involved in modern slavery.

Assessing Effectiveness

Pursehouse Rural Group will continue to conduct internal audits and reviews in terms of modern slavery risks within our operations and develop policies and procedures to enhance our ability to mitigate higher risk situations should they arise. An assessment of the risks associated with breaching modern slavery conditions will be conducted annually on all suppliers.

In considering the supply chain, we will continue to assess the effectiveness of analysis and steps taken to mitigate risks. The Audit and Risk Committee will continue to provide management with guidance and support in relation to key aspects of risk management, compliance and other related issues associated with the operations of Pursehouse Rural.

The Board is committed to ensuring the Pursehouse Rural Group have an ethical procurement strategy in place.

Consultation

These policies and reviews were conducted and created in consultation with key management personnel.

This statement was reviewed by the Board's Audit and Risk Committee and approved by the Board of Directors of PR Holdings Pty Ltd.



Scott Pursehouse
Director and Chief Executive Officer