

WRIGHT PROSPECTING PTY LTD

ABN 35008 677 021

Modern slavery and human trafficking statement 2020

This statement covers the activities of Wright Prospecting Pty Ltd ABN 35 008 677 021 (**WPPL**) to understand and implement actions to minimise the risk of modern slavery and human trafficking in its operations and supply chain.

Introduction

This is the first Modern Slavery Statement (**Statement**) for WPPL, as informed by the *Modern Slavery Act 2018* (Cth) (**the Act**).

The purpose of this Statement is to outline WPPL's approach to ensuring that it has robust frameworks and processes in place to minimise the risk of modern slavery in its business operations and supply chain.

WPPL recognises that slavery and human trafficking can occur in many forms, as considered in the Act. This can include slavery, servitude, human trafficking, forced marriage, forced labour, debt bondage, child labour, and deceptive recruiting for labour or services.

WPPL is fully committed to operating responsibly and establishing and adhering to the highest ethical standards. WPPL will not tolerate any forms of slavery or human trafficking in its business or supply chains.

Our business

WPPL is a privately held company which was incorporated in Western Australia in 1956. The principal activities of the company are collection of mineral royalties, investments and involvement in legal disputes related to the company.

Our supply chain

During FY20 WPPL conducted a preliminary review of its business operations and supply chains to determine its level of exposure to modern slavery risks. Based on this preliminary review, there were no incidents of modern slavery identified within WPPL's operations and nothing to suggest that any of its suppliers engaged in such practices.

Given the nature of WPPL's business, its supply chains consist primarily of low risk professional services which support staff in their work. Key components of the supply chain are as follows:

- Business services: the products bought into WPPL's offices, for example furniture, stationery and marketing items as well as the external services used such as catering, security and cleaning;
- Professional services: such as external corporate advisers, legal service providers, training services, external consultants and contractors and legal support services;
- Real estate: the offices leased for WPPL staff;
- Technology: such as the IT hardware and software and print services that support WPPL's business; and
- Travel services: organising and booking travel and accommodation requirements.

WPPL recognises that it has limited visibility in respect of all suppliers and that it is still developing its capability to systematically identify and respond to modern slavery risk across its supply chain. WPPL will continue to assess the effectiveness of how it identifies and addresses the risks of modern slavery practices in its operations and supply chains.

Next steps and key actions planned in FY21

WPPL understands the importance of the Act and is committed to reviewing and assessing the risks in its supply chain. Over the course of the coming reporting period, WPPL will continue to review its supplier arrangements and procurement processes to ensure continued compliance with the Act.

Key actions planned for FY21 are to:

- review and improve our due diligence, risk management, training and supplier engagement systems and processes with respect to modern slavery risks;
- continue to embed an awareness of the risk of modern slavery with our existing suppliers and new vendors being brought into our business; and
- enhance appropriate monitoring and assurance to further assess the effectiveness of the management of modern slavery risks in our supply chain.

Approval

This Statement was approved by the Board of Wright Prospecting Pty Ltd ABN 35 008 677 021 on 23 February 2021.



Michael Ashforth
Chairman of Wright Prospecting Pty Ltd
23 February 2021