

Modern Slavery Statement

Lendlease (Goldfields Hotel)
Landowning Trust (ABN 71 618 190 146)

**Financial Year
2024**



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Modern Slavery Reporting Criteria – Cross reference table

The following table cross-references sections of this statement with mandatory reporting criteria prescribed in section 16(1) of the Modern Slavery Act 2018 (Cth)

Section 16(1): Australian Modern Slavery Act: Mandatory Reporting Criteria	Page
a) Identify the reporting entity	3
b) Describe the structure, operations and supply chains of the reporting entity	3
c) Describe the risks of modern slavery practices in the operations and supply chains of the reporting entity and any entities that the reporting entity owns	4
d) Describe the actions taken by the reporting entity and any entity that the reporting entity owns or controls, to assess and address those risks, including due diligence and remediation processed	5
e) Describe how the reporting entity assesses the effectiveness of such actions	6
f) Describe the process of consultation with <ul style="list-style-type: none"> i. Any entities that the reporting entity owns or controls. ii. In the case of a reporting entity covered by statement under section 14 – the entity giving the statement. 	5
g) Include any other information the reporting entity or the entity giving the statement considers relevant.	7
h) Looking ahead	7

About This Statement

Lendlease (Goldfields Hotel) Landowning Trust submits this Statement pursuant to section 13 of the Modern Slavery Act 2018 (Cth).

This Statement is for the financial year ending 30 June 2024, and, as at 30 June 2024. All financial numbers are cited in Australian dollars.

Our 2024 Reporting Suite

For further disclosure information, including the Lendlease FY24 Annual Report, refer to our Investor Centre and Governance pages at www.lendlease.com

Feedback

We value your feedback. For any questions or comments about this Statement, please email globalsupplychain@lendlease.com

Acknowledgement of Country

We acknowledge the Traditional Custodians of the land and pay our respect to them and their Elders past and present.

As a business that works across many locations, we have a responsibility to listen, learn and walk alongside First Nations peoples so that our activities support their ongoing connection to their lands, waters, cultures, languages and traditions.

We value their custodianship of 65,000 years.



Identifying the Reporting Entity and Structure

This Modern Slavery Statement (Statement) is made by Lendlease (Goldfields Hotel) Landowning Trust (ABN 71 618 190 146) and relates to the financial year 1 July 2023 to 30 June 2024 (Reporting Period).

Lendlease (Goldfields Hotel) Landowning Trust is a Reporting Entity for the purposes of the Modern Slavery Act 2018 (Cth).

100% of the units in the Lendlease (Goldfields Hotel) Landowning Trust (hereinafter referred to as ‘Trust’) are held by The Lendlease (Goldfields Hotel) Holding Trust (ABN 75 743 839 281).

The Lendlease (Goldfields Hotel) Holding Trust’s unitholders are Lendlease Development Pty Ltd (ABN 000 311 277) as to 33.3% and One MEA Holdings Pte. Ltd (registration #201 932 882C) as to 66.7%.

Lendlease (Goldfields Hotel) Pty Limited (ABN 659 903 830) is the trustee of the Trust (hereinafter referred to as ‘Trustee’). Both the Trustee and the Lendlease Development Pty Limited are subsidiaries of Lendlease Group (Lendlease Corporation Limited ABN 32 000 226 228 together with Lendlease Trust, comprise the stapled entity Lendlease Group, listed on the Australian Securities Exchange – ASX Code: LLC).

The Lendlease (Goldfields Hotel) Landowning Trust operates for the development of the One Circular Quay hotel development.

The registered office of Lendlease (Goldfields Hotel) Landowning Trust is:

Level 14, Tower Three,
International Towers Sydney
Exchange Place
300 Barangaroo Avenue NSW 2000

The reference to ‘Goldfields’ in the remainder of this Statement is a reference to Lendlease (Goldfields Hotel) Landowning Trust.

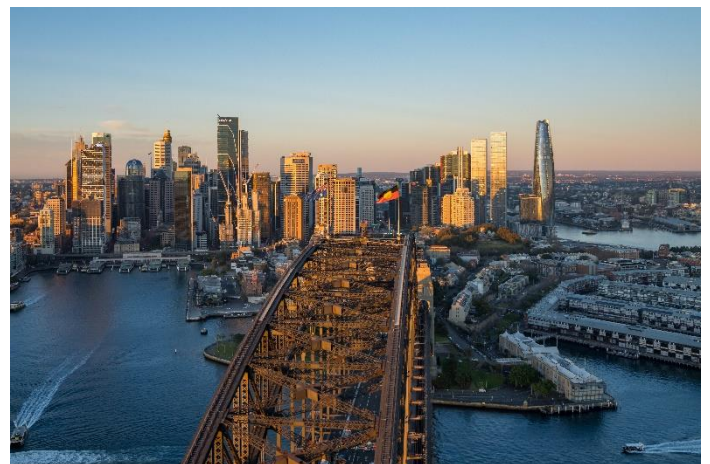
Goldfields utilises the systems and processes of the Lendlease Group’s operations and supply chain for the benefit of the Trust’s operations.

This includes all Lendlease Group enterprise level measures, training and engagement relating to the management of supply chain risks including modern slavery risks.

This Statement therefore cross references the Lendlease Group Modern Slavery Statement FY24 in respect of responses by Goldfields to:

- Modern slavery risks in our operations
- Actions taken to mitigate modern slavery risk
- Assessing the effectiveness of those risk mitigation measures
- Consultation and engagement on modern slavery risk
- Other relevant information and looking forward

If at any time Goldfields ceases to operate as part of the Lendlease Group, appropriate policies and procedures will be adopted, and an updated statement prepared.



Our Operations & Supply Chains

Goldfields is party to the following key agreements (Key Agreement), based in Australia, which is the main source of Goldfields operations and supply chains.

Development Management Agreement with Lendlease (Goldfields) Development Manager Pty Ltd (LLGDM), a wholly owned entity of Lendlease Development Pty Ltd (LLD), who in turn, is wholly owned by Lendlease Group, for development management services including design development and planning, financial modelling and management, design and construct contractor selection and management and delivery of the completed hotel development to the owner.

Design and Construction Contract (as Principal) with Lendlease Construction Pty Ltd (LLC), a wholly owned entity of the Lendlease Group, to design, supply, construct, install, commission and complete the works which the Design and Construction Contractor is required to perform under the Design and Construction Contract.

As LLGDM is wholly owned by LLD, who is wholly owned by Lendlease Group, and LLC are wholly owned by Lendlease Group, the management of supply chain imperatives across its operations, including modern slavery risk, is increasingly embedded in the Lendlease Group investment and operational decision-making, and in how Lendlease Group account for its ESG performance. See the Lendlease Group's five focus areas below for more information.

Our Focus Areas

Five focus areas underpin our ability to create safe, resilient, economic and sustainable outcomes. Our success is measured by the value we create in these areas.



Health & Safety

Everyone has the right to go home safely. We remain committed to the health and safety of our people, and all those who interact with a Lendlease place.



Financial

A strong balance sheet and access to third-party capital enables us to fund the execution of our pipeline and deliver quality earnings for our securityholders.



Our Customers

Understanding our customers and their evolving needs is critical as we partner, collaborate and innovate to create places people love.



Our People

Our people bring Lendlease, our purpose and our culture to life. Creating places where communities thrive.



Sustainability

Sustainability is core to our planning and clear in our outcomes. We have a proud history of giving emphasis to environmental, social and economic impacts.

Modern Slavery Risk Governance

Goldfields is committed to robust corporate governance policies and practices.

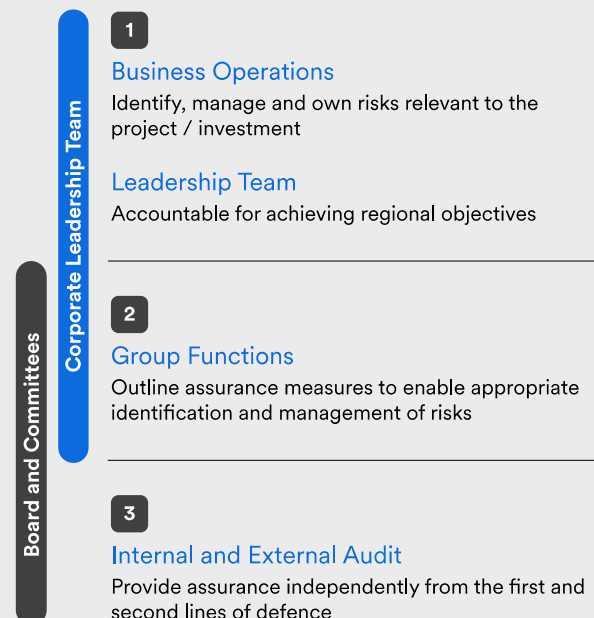
Goldfields observes the corporate governance practices of the Lendlease Group, who have a multi-layered approach to the identification, management, and mitigation of external, corporate, and operational risk. Risk management is a key oversight responsibility of the Lendlease Group's Board.

The image adjacent describes the Lendlease Group's 'Three Lines of Defence' when assessing, managing and mitigating risks across its operations.

Further details about our approach to managing risk is in [Lendlease Group's 2024 Corporate Governance Statement](#) located on Lendlease Corporation website.

In FY24, Lendlease Group's response to modern slavery risk mitigation is led by the Supply Chain function, in coordination with business operations. Lendlease Groups progress against the modern slavery risk mitigation strategy is overseen by the Lendlease Group's Chief Operating Officer and Chief Legal officer, with board-level engagement.

Three Lines of Defence



Supply Chain Risk

Goldfields relies on Lendlease's Group supply chain risk framework to respond to modern slavery risks, supported by the robustness of corporate governance, risk planning and capability development, integrated systems, tools and standards, as well as insights from targeted supplier risk assessments and audits.

Lendlease Group's regional supply chain monitoring continues to focus on pre-empting or mitigating modern slavery risk impacts.

In FY24, the Lendlease Group Supply Chain function built internal organisational capacity to interpret supplier risk-screened analytics, due diligence, and responsible sourcing analyses, and to understand the impacts of our business on our stakeholders, as we continue to monitor and align to the UN Guiding Principles.

Modern Slavery Risks in our Operations of entities covered by this statement

During its operations, Goldfields relies upon the business systems and processes of the Lendlease Group.

Accordingly, Goldfields had the benefit of the Lendlease Group's modern slavery risk assessment which take the following perspectives:

To assess our modern slavery risks, we take the following perspectives:

1

Applying Principle 17 of the UN Guiding Principles across our value chain.

2

Leveraging the salient human rights risks identified by the Lendlease ESG Working Group and mapping of modern slavery risks in our Operations and Supply Chains.

3

Understanding the modern slavery risks of our top 10 'high priority' trade categories.

As Lendlease Group is a project-based business, the modern slavery risks centre around labour, either through:

- direct contracted labour across our operations, including casual, self-employed, directly employed, or engaged through our contractors, sub-contractors, in our corporate or asset operations (however, as noted earlier, Goldfields is not an employing entity); and / or
- indirect labour in our supply chains engaged in the production of materials and products or contracted for our projects

This financial year, the Lendlease Group refined the approach in assessing modern slavery risks across 3 perspectives, informed by:

- Desktop research and risk analysis from a range of third-party sources including, Lendlease Group in-house research, third party risk intelligence insights, government data, industry and NGO research insights
- Lendlease Group Supplier engagement
- Engagement with Lendlease Group business operations leaders
- Insights from the Lendlease Group annual supply chain audit program
- Engagement with expert stakeholders through industry and multi-stakeholder initiatives

Consistent with the Lendlease Group, Goldfields recognises potential elevated risks of modern slavery when engaging through a development manager and ultimately a design and construct contractor who are both subcontracting works and procuring materials through complex supply chains.

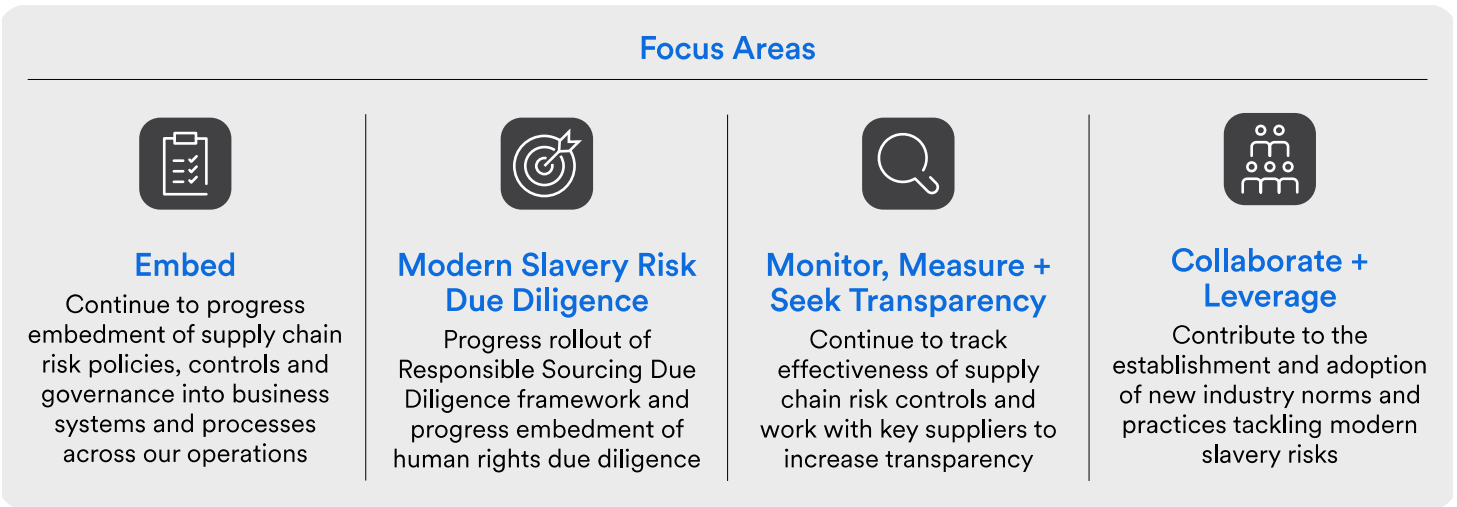
Furthermore, in line with Lendlease Group, contracted labour and finishes materials presented the most relevant areas of risk from modern slavery in the delivery of the One Circular Quay hotel development during the FY24 reporting period.

Goldfields relies on the modern slavery risk mitigation processes Lendlease Group has in place to manage potential risks.

For more information on the potential risks across the Lendlease Group's supply chain and operations, please refer to pages 11 - 18 of the Lendlease Group Modern Slavery Statement FY24.

Focus Areas for FY24

In line with Lendlease Group, the following focus areas define the actions taken during the FY24 reporting period. Further detail on the actions and effectiveness measures are outlined on pages 4 and 19 of the Lendlease Group Modern Slavery Statement FY24.



Actions taken

Goldfields utilises the supplier risk screening and due diligence processes of the Lendlease Group.

Goldfields key suppliers, LLGDM is wholly owned by LLD, and LLD and LLC are wholly owned by Lendlease Corporation, and as such applies the same approach to managing and mitigating modern slavery risks as reported by the Lendlease Group in the Lendlease Group Modern Slavery Statement FY24.

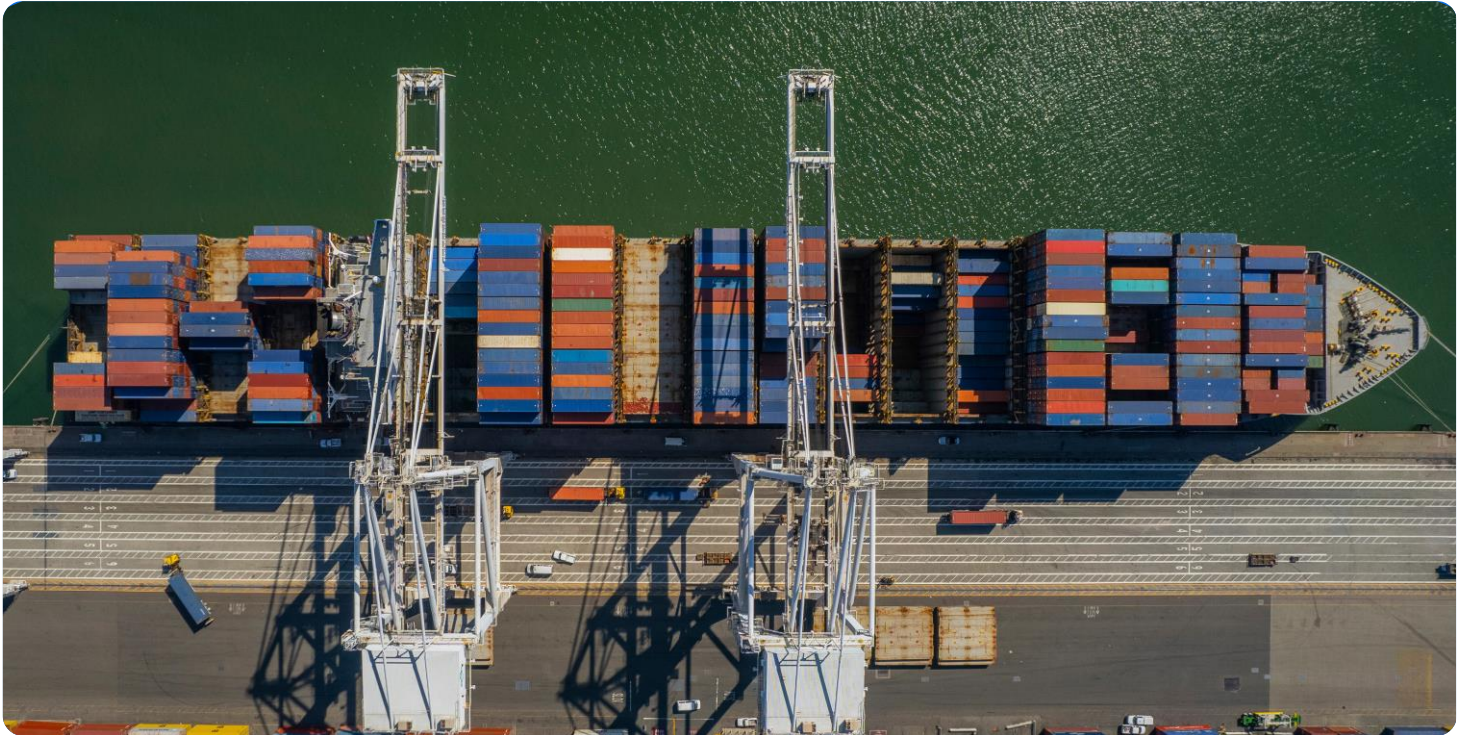
Goldfields utilises to Lendlease Group policies, systems and processes which are in place to manage and mitigate the potential risks of modern slavery and ensure we observe fundamental aspects of human rights in all our business relationships. This includes;

- Lendlease Policies which respond to modern slavery risks across its direct operations. This information can be found on page 30 of the Lendlease Group Modern Slavery Statement FY24 and are also available on the [Governance](#) pages of the Lendlease Corporate websites.
- Lendlease risk mitigation actions and due diligence activities through systems and audit programs. More information can be found on pages 13 - 23 of the Lendlease Group Modern Slavery Statement FY24.
- Lendlease Modern Slavery training materials, including resources and guides to build awareness of modern slavery risks. This includes access to the Modern Slavery Guide, toolbox talks, and posters as well as the Modern Slavery e-Learning Module.

Consultation process

Goldfields observes the governance processes and practices of the Lendlease Group, it also has access to the Group's internal engagement processes in the information exchanges and responses toward mitigating modern slavery risks through Lendlease Group's quarterly risk forums.

Refer to pages 11 of the Lendlease Group Modern Slavery Statement FY24 for detail.



Remediation

In line with Lendlease Group, contractors and suppliers are requested to go through the Lendlease Group's modern slavery risk due diligence processes, including identifying what measures they have in place for non-retaliatory grievance mechanisms and remediation. It is a priority area of enquiry in the Lendlease Group's labour practices audits, and where such information is not sufficiently provided, further written details are sought directly from the supplier on their implementation approach and level of process embedment.

Lendlease Group also offer the option to knowledge share with those suppliers to help them develop a remediation approach. It is recognised there is not a 'one size fits all' approach to providing remedy, and that a legitimate remediation response is tailored to the particular facts of a situation.

Ethics Point

Lendlease Group's global platform for confidentially logging concerns around improper conduct, is cited on all modern slavery information posters in multiple languages, toolbox talks and accessible on the Lendlease website. During the reporting period, no reports were logged through Ethics Point regarding modern slavery, categorised as 'labour rights violations'. Ethics Point regarding modern slavery,

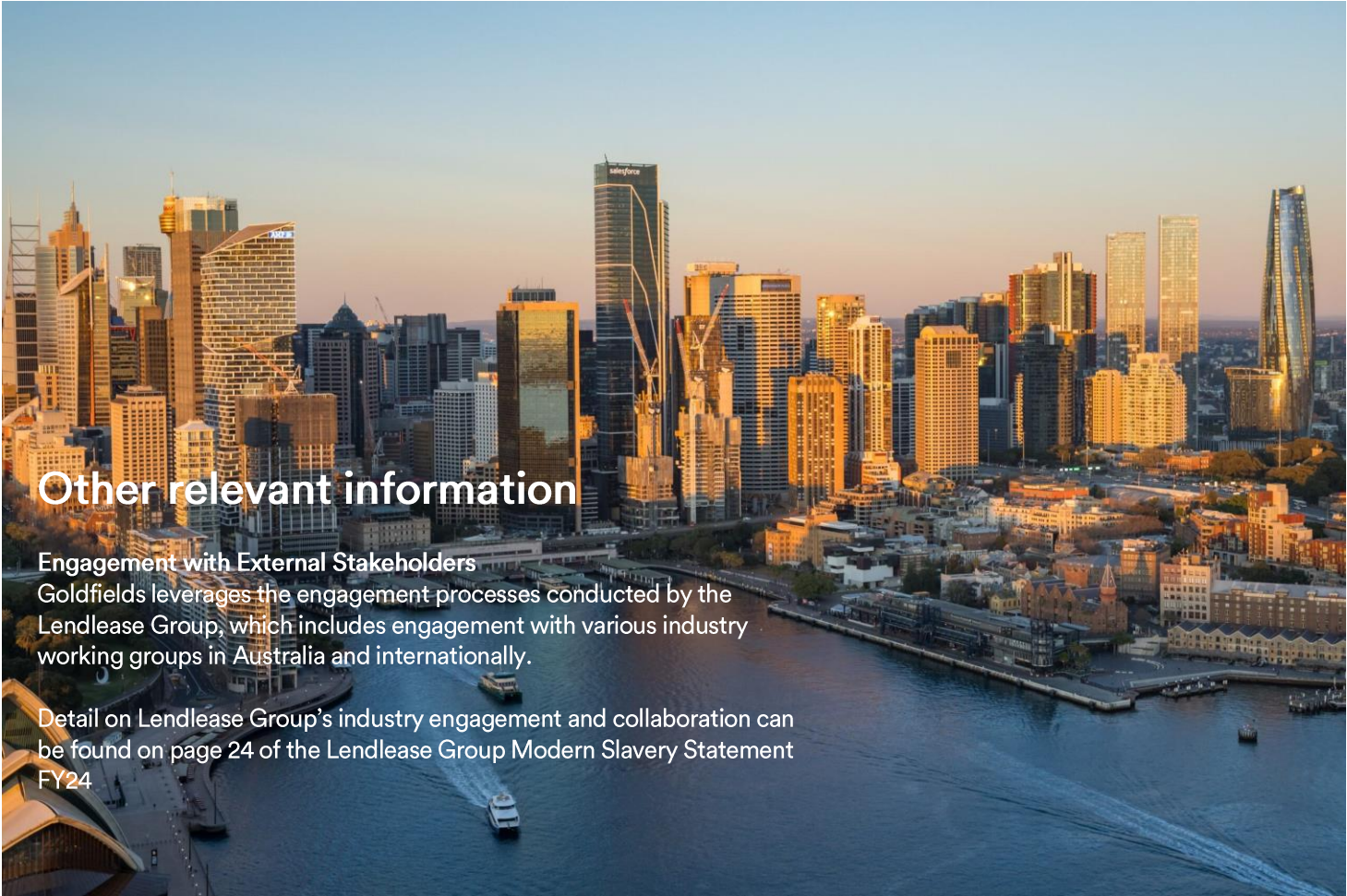
Categorised as 'labour rights violations' categorised as 'labour rights violations'

Effectiveness of Actions

In FY24 we continued to leverage the extensive work being progressed by Lendlease Group on their modern slavery risk mitigation.

- **Prevention:** by embedding supplier risk assessments, in our business-as-usual operations.
- **Responsiveness:** providing a consequence management framework that appropriately addresses modern slavery risk concerns to impacted parties
- **Collaboration:** by engaging in open dialogue to effect leverage and influence suppliers, industry, investors and government to listen and understand the range of stakeholder perspectives with human rights experts and worker advocates.

Further detail on the actions and effectiveness measures are outlined on pages 4 and 19 of the Lendlease Group Modern Slavery Statement FY24.



Other relevant information

Engagement with External Stakeholders
Goldfields leverages the engagement processes conducted by the Lendlease Group, which includes engagement with various industry working groups in Australia and internationally.

Detail on Lendlease Group’s industry engagement and collaboration can be found on page 24 of the Lendlease Group Modern Slavery Statement FY24

Looking Ahead

The following focus areas will be progressed during FY25 by leveraging Lendlease Group risk management policies, procedures and processes:

FY25 Focus Areas



Embed

Continue to embed supply chain risk policies, controls and governance into business systems and processes across our operations, considering changes to our business and operating geographies



Modern Slavery Risk Due Diligence

Develop a framework that looks to address modern slavery risks and mitigation with suppliers and consultants



Monitor, Measure + Seek Transparency

Leverage our third-party modern slavery risk management partners to further increase our scope for the Supply Chain Audit Program




Collaborate + Leverage

Continue our industry collaboration to facilitate greater awareness and adoption of industry norms and practices tackling modern slavery risks

This Statement is made pursuant to section 13 of the Modern Slavery Act 2018 (Cth) and constitutes the Modern Slavery Statement of Lendlease (Goldfields Hotel) Landowning Trust, and its development has been considered by the Board of Directors of Lendlease (Goldfields Hotel Holdings) Pty Limited as trustee for Lendlease (Goldfields Hotel) Landowning Trust.

The Statement has been approved by the Board of Directors of Lendlease (Goldfields Hotel Holdings) Pty Limited as trustee for Lendlease (Goldfields Hotel) Landowning Trust, who will review and update it as necessary.

Lendlease (Goldfields Hotel) Pty Limited as trustee for Lendlease (Goldfields Hotel) Landowning Trust

Signed: 

Director Name: George Spiropoulos

Date of Approval: 24 March 2025

