Modern Slavery Statement 2025

PROTECTING THOSE WHO CARE FOR AND SERVE OUR COMMUNITIES



At Ansvar, it is not only our mission to be the most trusted and ethical specialist insurer within our core sectors but, importantly, to also make a significant contribution to help build safer communities that promote well-being and peace of mind. In doing so, we pride ourselves on achieving high professional standards in everything we do and in the way we treat and interact with others, including our stakeholders, partners, suppliers and clients. We are passionate about protecting the communities we serve, particularly those most vulnerable.

As part of the Benefact Group, we take the issues of modern slavery very seriously and are committed to helping eradicate modern slavery wherever it appears. Not only is this essential to protect human rights, we genuinely believe it is the right thing to do.

This Modern Slavery Statement is endorsed by the Board of Directors of Ansvar Insurance Limited annually.

JASON HAMMOND
ANSVAR CEO

About this statement

REPORTING ENTITY

Ansvar Insurance Limited is incorporated in Australia (ACN 007 216 506) and specialises in providing general insurance and risk management services across the Care, Community, Faith, Education and small business sectors.

This statement is made in accordance with the obligations of reporting entities under Australia's Modern Slavery Act 2018 (Cth). It constitutes our Modern Slavery Statement for the financial year commencing 1 January 2025 and ending 31 December 2025.

Ansvar and its owner, the Benefact Group plc in the United Kingdom, are committed to embedding ethics and accountability in all aspects of our business operations. This includes taking seriously our responsibility to help eradicate modern slavery in all its forms.

OUR STRUCTURE, OPER ATIONS AND SUPPLY CHAINS

OWNERSHIP

Ansvar Insurance (Ansvar) was launched in Australia in 1961 and became a wholly owned subsidiary of the Ecclesiastical Insurance Office (EIO) in 1998. EIO is an integral part of the Benefact Group that was established in the United Kingdom in 1887.

STRUCTURE AND OPER ATIONS

Ansvar holds an Australian Financial Services Licence (AFSL) to deal in general insurance products to retail and wholesale clients. We do not manufacture goods, deal in funds management or outsource core functions such as customer service, claims management or financial accounting.

Ansvar only operates in Australia and does not have any Authorised Representatives or subsidiary companies currently trading.

Our business model centres on selling general insurance products through customers' appointed insurance brokers and supporting our core customer markets with tailored risk management solutions. We also distribute a small number of domestic insurance products for other insurers.

Our workforce is comprised of less than 200 people, all employed in Australia. Occasionally we engage people to work with us on a short-term
contract basis, but do not use customer call centres or labour hire services.

BENEFACT GROUP

Owned by Benefact Trust, we are an international group of financial services businesses that gives all available profits to charities and good causes. Each business is individually recognised as a specialist in their market, but united by the belief that everyone benefits from better business – doing right by our customers earns their business; their business enables us to give back to causes and communities.

Giving our profits to good causes means we are driven by something far greater than the need to satisfy shareholders; we are motivated to make a real difference in the lives of the people and properties we help protect, the financial futures we fortify and the communities we were built to help.

ANSVAR INSURANCE

Our head office is located at Level 5, 1 Southbank Boulevard, Southbank Victoria 3006.

We employ fewer than 200 staff across our offices in Melbourne, Sydney, Brisbane, Adelaide, Perth and Canberra

100% of our operations are based in Australia.

We don't sell insurance or risk management services to customers outside of Australia.

Our Supply Chains

Our business model relies on relatively short and direct supply chains. While Ansvar does not routinely procure services directly from overseas suppliers, we recognise that the following supply chains still encompass a degree of risk.

PRODUCT DISTRIBUTION

Our insurance products are primarily distributed through customers' appointed insurance brokers.

We do not outsource the sale or management of our insurance products, claims handling or business administration.

INSUR ANCE SERVICES PROVIDERS

We engage the following services across Australia:

- Loss assessors
- Loss adjusters
- Investigators
- Repairers
- Suppliers of insurable goods
- Recovery agents

RISK MANAGEMENT SERVICES

Our sector risk management specialists' partner with other suppliers from time to time:

- Developers of online risk management tools and resources
- Engineers and specialist risk assessors
- Peak bodies in the Care sector

TECHNOLOGY

We engage providers of:

- Hardware and technology platforms
- Software and software services
- Information security
- Data processing and storage
- E-waste disposal
- Telecommunications

BRAND AND MARKE TING

We procure printing and merchandising products and services from local suppliers.

WORKFORCE

We engage recruitment agencies from time to time, but do not use labour hire services

INVESTMENT PORTFOLIO

We invest in funds that meet our responsible and sustainable investments criteria.

OFFICE PRODUCTS AND SERVICES

We rely on local suppliers of

- Office furniture
- Office supplies and stationery
- Cleaning and security services

Risks of Modern Slavery Practices

MODERN SLAVERY PRACTICES ARE SERIOUS CRIMES, GRAVE ABUSES OF HUMAN RIGHTS AND HAVE DEVASTATING IMPACTS ON SURVIVORS.

WE REJECT ALL FORMS OF MODERN SLAVERY.

Modern slavery amounts to serious human rights violations and poses a 'people and governance risk' for all organisations, including Ansvar.

Our process for managing modern slavery risk centres on defining and evaluating the symbiotic relationship between our:

- ✓ corporate structure;
- ✓ business operations and environment;
- ✓ supply chains as a general insurer;
- ✓ governance practices and culture; and
- ✓ understanding of how organisations may knowingly or unwittingly engage in modern slavery practices.

When identifying our risk exposures, we focus on the potential to:

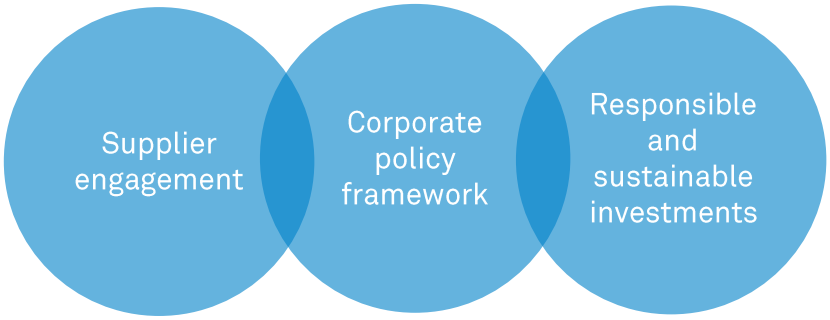
- ✓ **cause** modern slavery practices as a direct result of our operations; or
- ✓ **contribute** to modern slavery by facilitating or incentivising serious human rights violations; or
- ✓ be directly linked to modern slavery through other entities we have business relationships with.



AREA OF POTENTIAL RISK	COMMENT
We may purchase products or services from suppliers who unwittingly contribute to modern slavery practices.	Tracing global supply chains to better understand the 'suppliers to our suppliers' is inherently challenging. Yet greater awareness of modern slavery risk amongst Australian businesses in recent years is having a positive impact on risk exposure.
We may invest funds in companies or industries that drive profits through servitude, forced labour or debt bondage.	The Benefact Group maintains strict criteria for ensuring ethical investments across all of its businesses. Our local Board sets our Investment Policy on this basis and closely monitors performance.
We may outsource business activities to a service provider who has exposure to modern slavery practices in their supply chains.	Outsourcing business activities creates heightened risk where a supplier has a complex ownership structure and operates across multiple jurisdictions. A Supplier Questionnaire helps to identify businesses with low maturity in managing modern slavery risks.
An entity in our corporate structure may expand its operations into an industry, product suite or geographic location that engages in modern slavery practices.	The Benefact Group and Ansvar's ultimate owner, the Benefact Trust both convey their understanding of modern slavery risks through statements on their websites and ensure corporate ethics remains at the forefront of all mergers and acquisitions.

Actions taken to assess and address modern slavery risks

Ansvar has an iterative approach to addressing modern slavery risks, focusing on three core areas.



While no modern slavery issues have been identified in our business operations in this reporting period, we remain committed to assessing any issues in an open, transparent and fair manner.

SUPPLIER ENGAGEMENT

Work to better understand the risk exposures of our current and prospective suppliers remains ongoing. This generally occurs as part of our due diligence when selecting or renewing arrangements with suppliers. Introduction of a Supplier Questionnaire for assessing modern slavery risk helps to raise awareness amongst our people and our suppliers of the ways in which human rights abuse can manifest.

Our criteria include consideration of suppliers:

- ✓ Ownership structure
- ✓ Workforce composition
- ✓ Modern slavery policy, awareness and risk management practices.

CORPORATE POLICY FRAMEWORK

Effectively managing the risk of unwittingly supporting modern slavery practices is largely dependent on maintaining effective risk controls as set out in relevant corporate policies.

- ✓ Our **Outsourcing Policy** requires suppliers of material business activities to provide us with a declaration outlining the steps they have taken to ensure modern slavery practices are not taking place in their business or supply chains.
- ✓ Our **Corporate Responsibility** and **Customer Cen**tric Policies underpin our Board of Director's expectations of how Ansvar will pursue its business goals as an ethical insurer.
- ✓ Our **Whistleblower** and **Risk Management Policies** encourage staff to speak up about any unconscionable conduct or unethical business practices. The results from an employee Risk Culture Survey in 2024 confirmed individuals' willingness to speak up and report any concerns.

RESPONSIBLE AND SUSTAINABLE INVESTMENTS

Our Board's **Investment Policy** details strict parameters for ensuring our investment portfolio is comprised of responsible and sustainable investments across three disciplines.

ENVIRONMENT, SOCIAL AND GOVERNANCE

Careful consideration is given to how companies manage ESG risk with regards to business ethics, corporate governance, human rights, employment and labour, environmental impact and community support.

ABSENCE OF HARM

Screening processes exclude investment in companies whose activities may be inconsistent with the values of Ansvar and the wider Benefact Group.

P OSITIVE IMPAC T

Ansvar pursues opportunities to invest in companies that have a positive community impact such as education, health and wellbeing, social infrastructure and sustainable energy.

Continuous improvement

At Ansvar, we are committed to continually assessing and improving the effectiveness of our risk management practices. Activities for strengthening our management and monitoring of modern slavery risk since the last statement year include:

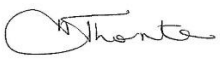
- ✓ Formalisation of responsibility of modern slavery considerations in relation to service providers, with clear accountability;
- ✓ Continued Investment in an industry-leading platform which uses best practices in the distribution, collection,
- ✓ and monitoring questionnaires;
- ✓ Embedding a standardised modern slavery clause when renewing existing contractual agreements;
- ✓ Broadened oversight of the modern slavery inbox;
- ✓ Continued mandatory training modules for modern slavery;
- ✓ Continuing to work closely with our colleagues in the Benefact Group to develop an assurance program for monitoring compliance across supply chains.

Consultation with related entities

While Ansvar does not own or control any subsidiary companies that are currently trading, we continue to work closely with the Benefact Group to uphold the commitment to minimising modern slavery risks.

This Modern Slavery Statement was approved by the Board of Ansvar Insurance Limited (Ansvar) ABN 21 007 216 506 in its capacity as the principal governing body of Ansvar.

This statement is signed by Ms Helen Thornton in her role as the Chair of the Board of Directors of Ansvar Insurance Limited, a responsible member of its board, being the principal governing body of Ansvar Insurance Limited.



Helen Thornton

Chair of the Board of Directors

22 May 2026



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