

SEKISUI HOUSE

26 June 2025

Modern Slavery Statement 2024
Sekisui House Australia Holdings

A message from the Group CEO & Managing Director

At Sekisui House Australia Holdings Pty Ltd ('Sekisui House'), we are united behind our philosophy of 'Love of Humanity'. This philosophy underpins our approach to modern slavery and our desire to prevent harm. We remain committed to identifying and preventing modern slavery across our organisation, controlled entities, joint ventures, and throughout our supply chain. This commitment drives us to pursue year on year improvements, aimed at continuing to mature our approach to modern slavery risk management.

In 2024, we further developed our approach to addressing modern slavery risk within our operations and supply chain, as part of our commitment to continuous improvement. This included continued use of modern slavery controls in our procurement practices, as part of our overall due diligence strategy. Our procurement policy has been further updated to ensure a weighting for modern slavery during the request for tender process, where deemed necessary. Whilst our Governance, Risk and Compliance Working Group, tasked with overseeing, implementing and improving our modern slavery risk management practices, has been affected due to personnel and structural changes, we aim to develop this further in the next reporting period, and to involve a broader group of role players.

We remain committed to continuously improve our approach to modern slavery risks in FY25. Our core focus areas will be: education and training for both our employees and suppliers, that we aim to roll out during July 2025; development and implementation of a modern slavery policy; and conducting rolling risk assessments of our contractors.

This year's Modern Slavery Statement outlines our ongoing actions to identify, prevent and address modern slavery across our operations and supply chain.

Yours sincerely

(signed)*

Takehisa Yanagi
Group CEO and Managing Director

(signed)*

Hirotoishi Katayama
Executive Director

*This joint statement was reviewed and approved by the Board of Sekisui House Australia Holdings on 24 June 2025 (SH Melrose PP Land No. 2 Pty Ltd on 25 June 2025 and SH Camden Valley Pty Limited on 26 June 2025). This statement is approved on behalf of Sekisui House's owned and controlled entities which includes subsidiaries and joint ventures outlined in Appendix A, Table 4

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1 Introduction to Sekisui House Australia

Sekisui House Australia Holdings Pty Limited ('**Sekisui House**'), ABN 71 134 688 510, is an Australian Proprietary Company, limited by shares.

Sekisui House is operating under its immediate and ultimate Japanese parent entity Sekisui House, Ltd. ('SHL'). Sekisui House is a leading property developer and home builder. We are proud to be one of the fastest growing community developers in Australia.

At Sekisui House, we believe that an enduring and sustainable society is one that is based on a balanced, global eco-system, where all people can live in comfort. Our purpose is to create homes and communities that improve with time and last for generations. This is achieved by ensuring we maintain four core values in sustainable urban development – social, environmental, economic and residential value.

- **Social value:** perpetuating and developing local culture and building communities. At Sekisui House, we achieve this in the master planning design process through considered preservations of existing trees and natural features, and careful planning of walkways and cycleways to encourage residential interaction.
- **Environmental value:** preserving natural ecosystems and reducing the development's impact on the environment. We achieve this is through integrating walkways and cycleways into our developments to reduce the need for vehicle transport and implementing projects to promote indigenous flora.
- **Economic value:** maintaining and enhancing the value of the homes and communities, revitalising local economies and consideration of the long-term infrastructure needs of the communities in which we build.
- **Residential value:** long term comfort and security of dwellers, applying Universal Design Principles, community health and fitness considerations, and offering diverse housing types and amenities to cater to different generational and lifestyle needs.

Modern slavery is an umbrella term used to describe a range of practices that involve the serious exploitation of people through coercion, threats or deception used to undermine their freedom. Furthermore, modern slavery happens at the most extreme end of the working spectrum, and it involves the gravest abuses of human rights and serious crimes, having severe and often lifelong consequences for its victims.

Our approach to managing modern slavery risks is guided by the United Nations Guiding Principles concept of cause, contribute and directly linked, as set out below:

- **Cause** - We may cause harm to people if our own actions directly result in such impacts.
- **Contribute** - We may contribute to harm to people if the actions or omissions in our operations or supply chains contribute to such impacts. Such as through our direct supplier relationships.
- **Directly Linked** - Our operations, products or services may be directly linked to modern slavery through the activities of another entity with whom we have a business relationship, such as with a joint venture partner or supplier, or through entities we do not have a direct contractual relationship with such as a supplier further down our supply chain.

Sekisui House is committed to an ethical and transparent approach to business, operating with honesty and integrity. Our Contractor Handbook (the Handbook) applies to all temporary resources and Contractors (workers), and Independent Contractors (Contractors) of Sekisui House. It may also apply to other persons who perform work for the Company (including subcontractors and labour hire workers, work experience students or trainees) where indicated in the policies contained within the Handbook. The Handbook includes our Code of Conduct policy, EEO, Anti- Discrimination &

Harassment policy, and our Australian Whistleblowing policy, that amongst others aim to protect workers' rights and the environment, and strengthen our supplier relationships and commitment to traceability, transparency, sourcing, and sustainability.

The Modern Slavery Act No.153, 2018

In 2018, the Australian Government passed the Modern Slavery Act 2018 (Cth) ('**the Act**'), that requires large corporations in Australia with an annual consolidated revenue of more than \$100 million, to annually report on the risks of modern slavery in their operations and supply chains, and actions taken to address those risks.

2 Our structure, operations and supply chains, and Consultations with owned and controlled entities

For the purposes of the Act, this is a Joint Statement as provided for in Section 14 of the Act, submitted by Sekisui House, that includes all entities owned and controlled by Sekisui House. Please refer to Appendix A, Table 4 on page 13 of this statement, for a full list of the entities owned and controlled by Sekisui House, which includes the following entities who each had an annual consolidated revenue of more than \$100 million:

	Name of entity	ABN
1	SH Melrose PP Land No. 2 Pty Ltd	88 163 307 042
2	SH Camden Valley Pty Limited	37 137 331 376

Owned & Controlled Entities and Joint Venture Partners

Management of both reporting entities, and owned and controlled entities, is consolidated into one management structure including corporate policies, governance structures and due diligence activities.

Sekisui House is an unincorporated joint venture partner with Hankyu Hanshin Properties Corp (HHP) for the Melrose Park Developments. Sekisui House also has an unincorporated joint venture partnership with Frasers Property Group for the Central Park Development. Our unincorporated joint ventures listed in Appendix A, Table 4.

Throughout this statement, where reference is made to Sekisui House, for example in describing risks of modern slavery, this should be taken to cover the activities of all reporting entities listed in Appendix A, Table 4. This statement was prepared by Sekisui House, with input from stakeholders across the group business including Human Resources, Procurement, Work Health & Safety (WH&S), Compliance & Control, and Development. At Sekisui House, we operate our entire business as one entity, with directors from our owned and controlled entities part of Sekisui House's board. As such, direct engagement with our subsidiaries and joint venture beyond these directors did not take place.

Engagement with Sekisui House, Ltd. (SHL)

We have regular communication and discussion with the SHL Human Relations Office (SHL HRO) to work together on the Human Rights due diligence activities including our modern slavery response. We exchange information and opinions regarding efforts to respect human rights with the SHL HRO.

Our Business

Our business (which includes our subsidiaries) is structured around two build-to-sell options for our customers in Australia:

1. **Apartment & Mixed-Use Developments:** We project manage multiple apartment development projects, including Melrose Park, Sanctuary, The Orchards, Ripley Town Centre, West Village and Coolum. Management of Apartments Developments activities, such as design, capital works, sourcing, construction and maintenance are outsourced to contractors.
2. **Residential Communities and Home Building:** Our development activities include the acquisition of land, council approvals, civil works and design, and construction of residential buildings. We also have oversight on sourcing materials and manufacturing and manage the onsite construction activities outsourced to contractors.

Our **Corporate** function has oversight of Capital and Investment, Human Resources, Information and Communications Technology, Administration, Finance/Accounting and Corporate Marketing to support the two home-building activities. Corporate functions are mostly managed internally. However, several functions including marketing and sales are outsourced to third parties.

Figure 1 below sets out our corporate activities, with an indication of which activities we undertake internally, and those that we do not manage internally.

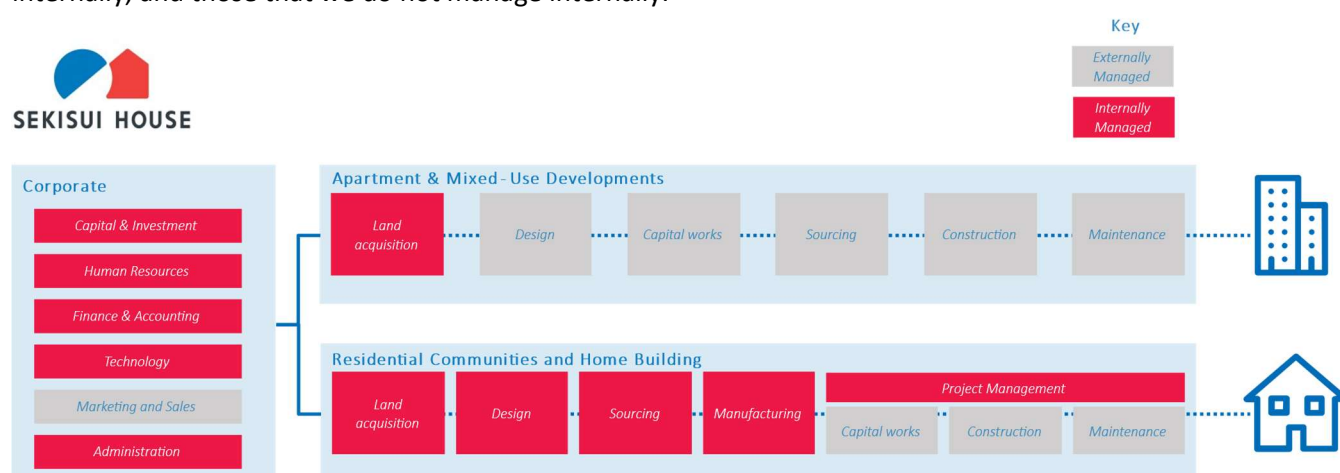


Figure 1: Sekisui House Value Chain

Corporate governance structure

We have a robust and clearly defined corporate governance structure. Our Executive Team, which includes our Executive Director and Chief Financial Officer (CFO) and General Manager, is led by our Group CEO and Managing Director, who has the ultimate responsibility for approving this Statement and implementing the commitments we make. Our Development Directors are responsible for Group sourcing decisions, including having accountability for identifying, assessing and remediating any potential instances of human rights violations.

Operations and people (workforce)

Our workforce consists of a range of specialised individuals who operate within professional services, manufacturing (at Sekisui House factories), capital investments for purchasing land and developments, surveying and skilled trades.

Our direct workforce are all professionals and are based in Australia. For some specialised corporate roles, such as sales and marketing, external Australian-based agents are utilised.

In 2024, Sekisui House employed 203 full time employees, which includes 21 expatriates who were transferred to our Australian firm from our parent entity SHL in Japan in 2023. The remaining

employees are either employed on a part-time or contractual basis. Table 1 sets out the employee breakdown for the reporting period.

Table 1: Breakdown of Sekisui House workforce

Employment type	Number	% of total workforce
<i>Full Time</i>	203	97%
<i>Part Time</i>	4	2%
<i>Contract</i>	2	1%
Total	209	100%

Suppliers

In 2024, we noted that there were no significant changes in supplier categories and spending data compared to the previous year. As a result, we did not conduct a detailed supplier risk assessment in 2024. We will however continue to evaluate the appropriateness of when risk assessments are conducted.

As previously reported in our 2023 Statement, we undertook a modern slavery risk assessment across 1546 suppliers from a range of goods and services. The majority of our expenditure was for materials and services in relation to our construction projects. Furthermore, the majority of our expenditure come from products and services procured in Australia. We have previously reported on this assessment in our 2023 modern slavery statement, and there has been no changes.

3 Risks of modern slavery practices in the operations and supply chains of Sekisui House

At Sekisui House, we are committed to operating in alignment with the United Nations Guiding Principles on Business and Human Rights (UNGP 'Protect, Respect and Remedy' Framework). As mentioned, in 2024 we did not carry out a supplier risk assessment. As reported in our 2023 Statement, we engaged an external consultant to assess the modern slavery risks in our tier 1 suppliers to identify modern slavery risk. Leveraging supplier data across the two most recent financial years, they performed data cleansing procedures before inputting the final data extract into a modern slavery risk assessment tool. The suppliers that were assessed represented 99% of our total spend. Of our tier 1 suppliers, 29 supplier categories were assessed across country risk, industry risk and industry controversy risk and provided with an overall risk rating. Tier 1 suppliers refer to our direct suppliers that Sekisui House has a direct spend relationship with for goods or services. Tier 2, 3, 4 etc are suppliers further down our supply chain which we do not have a direct relationship with.

Understanding geographic risks

We understand that globally, every country has some form of modern slavery, however certain regions and countries carry a higher risk of modern slavery. There are multiple drivers of modern slavery that contributes to an increased likelihood of modern slavery practices occurring.

We acknowledge that whilst many of our suppliers are based in Australia, a high number of the goods used in our business are sourced from outside of Australia where there is more inherent geographic risk. We will continue to monitor potential geographic risks associated with modern slavery, on our suppliers' providing services to Sekisui House.

Understanding industry risks

Within each industry, certain goods and services also carry an inherent risk of modern slavery. This can be due to certain workforce characteristics that are known to correlate with modern slavery practices, such as: low pay, low skill, lack of legal protections and/or high degree and volume of manual labour.

As reported in our 2023 Statement, we have previously assessed our goods and service suppliers based on their respective industries to understand which areas of our supply chain posed a higher risk of modern slavery. To accompany our analysis of industry risk, a literature and media review was conducted into each industry to identify controversies as they relate to Environmental, Social, and Governance (ESG) topics. These results were fed into the overall industry risk rating. We understand there have been no significant changes in 2024 compared to the result in 2022 and 2023, that would alert us to risks of modern slavery.

When addressing our modern slavery risks in our supply chain in 2024, Sekisui House has further considered the Modern Slavery List of Industries and List of High-Risk Countries, as provided for in The Global Slavery Index 2023, in determining our risks of modern slavery in our operations and supply chain. We have further considered information and resources made available through organisations that include: the Transparency International Corruption Perceptions Index; Global Contact Network; Global Estimates of Modern Slavery 2021; 'Hidden in Plain Sight', Report of the 2017 Parliamentary Inquiry into establishing a Modern Slavery Act in Australia; the Commonwealth Modern Slavery Act 2018, Guidance for Reporting Entities; and Report of the statutory review of the Modern Slavery Act 2018 (the first three years) completed June 2023, including the Governments response, which will further drive action to address modern slavery in global supply chains and operations.

Sekisui House is further aware of the Modern Slavery Amendment (Australian Anti-Slavery Commissioner) Bill 2023, which was passed through Parliament in May 2024 and received Royal Assent on 11 June 2024. The Act will commence within 12 months of the receipt of Royal Assent. It amends the Act, to establish the Australian Anti-Slavery Commissioner as an independent statutory office holder within the Attorney-General's portfolio. Sekisui House understands that the Commissioner's functions will allow the Commissioner to support compliance with the Act, improve the transparency of supply chains, and help fight modern slavery in Australia and overseas.

4 Actions taken by Sekisui House to assess and address modern slavery risks, including due diligence and remediation processes

During 2024, we continued to advance our approach to managing modern slavery risks. We maintain a reasonable approach to managing modern slavery risks, considering our structure and risk exposure, and it is centred around our policy and governance framework. Our Human Rights Policy details our commitment to integrate human rights due diligence processes in our business activities, in line with the United Nations Principles on Business and Human Rights. As a demonstration of our commitment, Sekisui House is a signatory of the United Nations Global Compact.

Commitment and Governance

We strive to uphold the principles outlined in our Human Rights Policy and our Code of Conduct to provide fair and equal employment opportunities within our operations. We previously referred to our Contractor Handbook, including relevant policies, which aims to protect workers' rights and the environment, and strengthen our supplier relationships and commitment to traceability, transparency, sourcing, and sustainability.

We maintain a strong policy framework. Our policies reflect the core principles and expectations of employer and employee conduct and function to support our broader commitment to upholding

human rights (see Appendix B, table 6 for a complete list of policies). We regularly review and update our policies to ensure they remain consistent with best practice. Relevant policies include:

- Human Rights Policy
- Risk Management Policy
- Procurement Policy Home Building
- Procurement Policy Apartment Mixed-Use Development
- Procurement & Purchasing WHS&E Manual
- Code of Conduct
- Australian Whistleblowing Policy
- Australian Grievance and Complaints Policy

Due Diligence

In 2024, we took measures to formally integrate modern slavery controls into our supplier due diligence processes. Our procurement manager uses typical modern slavery risk related questions, including geographic locations and products at high risk of modern slavery. The intent of the questions is to assess suppliers' policies and practices to identify, assess and mitigate modern slavery risks in their supply chains and operations. By posing these questions, it enables us to collaborate meaningfully with our suppliers where required and help us with mapping and understanding our supply chains.

Our current external Contractor Management Software and Services provider, delivers specialist services in Workplace Safety, Compliance, and Risk Management. It includes a number of built-in tools that can assist the collection of information about Vendors (including Contractors and Suppliers) required to meet reporting requirements under the Act. It is our understanding that the use of technology platforms such as this, to manage contractors and suppliers makes regulatory compliance management simpler, more transparent, and easier to implement across industries. Managing the reporting requirements associated with modern slavery can also be achieved with the use of these platforms to procure declarations, conduct surveys or audits, review documentation and request specific policies and procedures from vendors. We are considering this option for our way forward, alternatively developing our own modern slavery supplier questionnaire, and performing additional enquiries and processes, in determining and addressing individual supplier modern slavery risks.

Beyond this, given the controls we have in place and the generally low-risk nature of our direct employees, we consider our existing policies and processes to provide effective controls for the risk of modern slavery.

We follow principles to ensure appropriate conduct towards suppliers is maintained and choose only reputable suppliers that align with our values and commitment to excellence.

Our Procurement and Estimating team are responsible for ensuring we achieve the best outcomes in terms of both price and quality when sourcing goods and services. We pride ourselves on having deep longstanding relationships with our suppliers.

Our Procurement & Purchasing WHS&E Manual outlines the responsibilities for procurement, thresholds, assessment and ongoing monitoring of suppliers and required actions. We also keep a list of suppliers, with some high-level transparency over the type of procurement, acknowledging that this does not include individual supplier transactions to be kept for a given reporting period.

To mitigate the risks of modern slavery in our supply chain, we have several informal measures in place. These include sourcing many of our building materials from Australian suppliers, implementing stringent quality checks for all construction materials, and requiring the Chief Financial Officer to review and approve all corporate expenditures above \$5,000.

Taking the insights from our modern slavery risk assessment previously conducted by us and reported in our 2023 statement, we will look to continue to formalise our commitments to supply chain due diligence. Going forward, through a broader Governance, Risk and Compliance Working Group we will consider the development of a Supplier Code of Conduct that sets out our expectations for our suppliers' management of modern slavery risks and will establish ongoing due diligence processes to identify, manage and mitigate risks of modern slavery in our supply chains in the next reporting year.

Supplier risk management

We have been working to uplift our risk management activities. While we currently have limited modern slavery controls in place, we do have several corporate controls that are fundamental to supporting the management of our human rights risks and compliance with laws, regulations and contractual obligations.

Our risk management framework seeks to apply risk management across the organisation, so that all material risks can be identified, assessed and mitigated. Under the supervision of the Sekisui House Directors, managers are responsible for designing and implementing risk management and internal control systems to manage Sekisui House's material business risks.

We will also seek to incorporate modern slavery risk management into our critical business activities, functions, and processes so that understanding of modern slavery issues can appropriately inform our decision-making at every level.

Given the nature of procurement in construction, we are committed to working with our project partners – including contractors and joint ventures to ensure appropriate controls and oversight for the management of modern slavery risk.

On-site risk management

Our on-site operations are governed by a diverse team that includes project managers, licensed construction supervisors and internal Quality Assurance team members. We take a proactive and open approach to managing our on-site operations. Any potential issues such as potential WHS breaches, poor quality standards and employment concerns, including instances of human rights violations, can be directly reported to on-site supervisors.

For our Apartment & Mixed-Use Developments construction sites, every worker working on our sites is required to undertake a site induction which includes WH&S and other key information to work safely on site. We have oversight of every worker on our construction sites, through the requirement of each worker to scan in with a QR Code each day. Data is collected and accessible to us from builders we contract relating to WH&S, injuries, workers' residency status, work permits, insurance, and other information.

On every Residential Communities and Home Building construction site, one of our personnel oversees workplace health and safety for all workers, including inducting all contractors and sub-contractors onto site.

Remediation

Sekisui House is committed to openness, probity, and accountability. We provide several separate whistleblowing services internally. Our channels for reporting grievances are clearly communicated in our Australian Whistleblowing Policy, as well as the Employee and Contractor Manuals. Stakeholders, including both direct employees and employees of our suppliers, can make

anonymous reports to the relevant Authorised Disclosure Officers. The contact details of these Officers are provided to all stakeholders via the policies and manuals mentioned above.

Internal employees can also raise personal work-related grievances by following the processes outlined in the Grievances and Complaints Policy located on the Employee Connect service. In future, we will look to define a specific approach to responding to modern slavery grievances, and remediation. We aim to ensure a clearly streamlined process is in place for addressing instances where there is an adverse impact linked to our direct operations or supply chain. Additionally, we will provide training to employees and contractors on their modern slavery obligations and to promote awareness of grievance channels.

5 Assessing the effectiveness of our actions taken by us

We continue to progress our approach to reviewing and assessing the effectiveness of our modern slavery response. In 2022 we enlisted the support of an external consultant to analyse our processes and provide a series of recommendations aimed at improving the oversight and management of modern slavery risk in our supply chain and operations.

In 2023, we established an initial Governance, Risk and Compliance (GRC) Working Group. Due to changes in personnel and structural changes, we are required to develop this further in the next reporting period, and to involve a broader group of role players who will oversee the implementation of the proposed recommendations.

In 2024, we enlisted an independent external consultant to assist us in achieving our modern slavery reporting requirements, and that the steps taken by us are accurately recorded in this statement. This included:

1. Stakeholder engagement and information gathering, including policies and procedures.
2. Examination of prior years' modern slavery statements to ensure compliance per the regulator's guidelines, and what actions were to be undertaken in 2024.
3. Conduct interviews with relevant stakeholders to determine the extent of implementation of steps that were planned for 2024. This consisted of walkthroughs with the Manager Compliance & Corporate; the Procurement Officer; the Manager Human Resources; the Officer of Work, Health & Safety; and the Manager Development (Apartments & Mixed-Use Developments).
4. Assist in drafting of Sekisui House's 2024 modern slavery incorporating activities completed in 2024 and to be undertaken in the next reporting period.
5. Recommendations for improvement and the continued development of Sekisui House's modern slavery framework

In the next reporting period, the GRC Working Group will continue to explore opportunities to strengthen our approach the monitoring and evaluation. We have not yet established a comprehensive approach to measuring effectiveness and intend addressing this in our next reporting period. Please refer to section 6 Looking ahead, of this statement below, for further information.

6 Looking ahead

We are committed to further developing and maturing our approach to managing modern slavery risks in our operations and supply chain. In the next reporting year, we will focus on the following areas and the extent to which these are achievable:

1. Restructure the Governance, Risk and Compliance (GRC) Working Group, to be representative of all stakeholders where required, and to be approved by the Executive Committee. The role of the GRC Working Group may include:
 - Setting a modern slavery program vision and agree on a framework, that will result in the development of a robust work plan.
 - Monitoring and reporting of modern slavery outcomes, based on prevention, detection and responding to modern slavery.
 - Implementation of a modern slavery policy.
 - The implementation of a modern slavery supplier questionnaire, to be managed internally by us, or outsourced to our external Contractor Management Software and Services, service provider.
2. Roll out our modern slavery training for employees and contractors, that is planned to commence in July 2025.
3. Performing a modern slavery risk assessment of our suppliers and contractors, where deemed necessary, and there are significant changes in supplier categories and spending data compared to the previous year.

Appendix A: Sekisui House owned and controlled entities

Table 4: Owned and controlled entities and joint ventures - Sekisui House Australia Holdings Pty Ltd

Subsidiary (Tier 1)	Subsidiary (Tier 2)	Subsidiary (Tier 3)
SH Melrose LAND Pty Ltd	-	-
SH Melrose DM Pty Ltd	-	-
SH HB Finance No. 2 Pty Ltd	SH HB Finance No. 1 Pty Ltd	-
SH Homebush Peninsula Pty Ltd ATF SH Homebush Peninsula Unit Trust	Henlia No. 11 Pty Ltd	Homebush Peninsula Pty Ltd (Nominee)
	-	
SH Melrose PP Land No. 2 Pty Limited		-
SH South St Leonards Pty Limited		
SH FWT Investment Pty Limited	SH FWT Development Pty Limited	-
SH Melrose Investment 1 Pty Ltd	SH Melrose Development 1 Pty Ltd	-
SH Melrose Investment 2 Pty Ltd	Melrose Park Development 1 Pty Ltd	
	Melrose Park Development 2 Pty Ltd	
	Melrose Park Development 3 Pty Ltd	
	SH Melrose Development 2 Pty Ltd	
SH EMT East Investment Pty Ltd	SH EMT East Development Pty Ltd	-
SH EMT West Investment Pty Ltd	SH EMT West Development Pty Ltd	-
SH WE HILLS INV Pty Ltd	SH WE HILLS DEV Pty Ltd	
	SH WEST END Pty Ltd	
Sekisui House West Village Retail Pty Ltd	-	-
SH Melrose PP land Pty Ltd	-	-
SH Melrose PP DM Pty Ltd		-
SH Melrose PP Development Pty Ltd		Melrose Park UJV
Henlia No. 9 Pty Ltd	Henlia No. 10 Pty Ltd	Ripley Town Holdings Pty Ltd
	Henlia No. 13 Pty Ltd	-
	Bcove 4 Pty Ltd ATF Bcove4 Unit Trust	-
Sekisui House Australia Pty Ltd	-	-
SHD Services Pty Ltd ATF SHDS Unit Trust	-	-
SHA Finance Pty Ltd	-	-
Sekisui House Mast (NSW) Pty Ltd	-	-
Sekisui House Mast (QLD) Pty Ltd	-	-
Sekisui House Realty (NSW) Pty Ltd	-	-
Sekisui House Realty (QLD) Pty Ltd		
Sekisui House Construction (Australia) Pty Ltd	-	-
Sekisui House Services (QLD) Pty Ltd	-	-
Sekisui House Services (NSW) Pty Ltd	-	-

Sekisui House Services (VIC) Pty Ltd	-	-
Sekisui House Services (SA) Pty Ltd	-	-
SH Central Park Investment West Pty Ltd	SH Central Park Development West Pty Ltd	-
SH Central Park Investment East Pty Ltd	SH Central Park Development East Pty Ltd	-
SH Coolum residences Pty Ltd	-	-
SH Coolum Pty Ltd	SH Coolum Western Pty Ltd	-
SH Camden Valley Pty Ltd. ATF SH Camden Valley Unit Trust		-
SH Camden Lakeside Pty Ltd ATF SH Camden lakeside Unit Trust		-
SH Hill Road Investment Pty Ltd	SH Hill Road Development Pty Ltd	-
SH Orchards Pty Ltd	-	-