



Modern Slavery
Statement
2023

Modern Slavery Statement 2023

This Modern Slavery Statement, for the period 1 August 2022 to 31 July 2023 (**FY23**), includes the activities of New Hope Corporation Limited ABN 38 010 653 844 (**New Hope Corporation**) and its relevant subsidiaries (collectively we/us, **New Hope** or the **Group**).

Introduction

Forms of modern slavery, such as forced labour, child labour, debt bondage, servitude, human trafficking and deceptive recruiting for labour or services are a violation of human rights, are against the law, and are completely at odds with our Core Values.

New Hope is committed to:

- identifying, assessing and mitigating modern slavery risks in our operations and supply chains;
- being compliant with all modern slavery legislation; and
- using our commercial leverage to reduce, and contribute towards the elimination of, modern slavery.¹

About New Hope

New Hope Corporation is an ASX-listed coal producer with associated port, oil and gas, and agricultural operations. The company, through Group entities, employed approximately 915 total direct employees and over 200 labour-based contractors as at the end of FY23.² The New Hope Corporation is headquartered in Brisbane, Queensland.

Identification of Reporting Entities

The following Group entities are reporting entities for the purposes of the Modern Slavery Act 2018 (Cth) (**Act**):

Reporting Entity	Overview of business activities
New Hope Corporation	ASX-listed corporation and ultimate holding company of the Group entities.
New Hope Bengalla Pty Ltd ABN 33 607 197 811	Entity which directly holds New Hope's 80% interest in the Bengalla Mine.
Dexplan Pty Ltd ABN 48 607 185 339	Holding company of New Hope Bengalla Pty Ltd.

This is a joint statement made on behalf of the above entities.

Overview of Operations

The Group has interests and operations spanning coal mining, exploration, port operations, oil and gas exploration and production as well as agriculture. Sales from coal mining operations are the dominant source of the Group's earnings.

Activity	Description and Location
Coal mining, including rehabilitation, exploration and development	The Bengalla Mine, near Muswellbrook in New South Wales. The Bengalla Mine is operated on behalf of a joint venture in which New Hope Bengalla Pty Ltd holds an 80% participating interest. The New Acland Mine, located near Oakey in southern Queensland. The former Jeebropilly mine, located near Ipswich, Queensland, where rehabilitation and care and maintenance activities are ongoing. A number of undeveloped exploration and potential development sites located in Queensland's Surat and Bowen basins.
Port facility operations	Coal export facility at the Port of Brisbane, operated by New Hope's wholly owned subsidiary, Queensland Bulk Handling Pty Ltd (QBH).
Oil production and exploration	Oil and gas exploration, development and production is carried out by Bridgeport Energy Pty Limited and its subsidiaries (collectively, Bridgeport). Bridgeport's headquarters are in Sydney, with the majority of its operations in southwestern Queensland.
Agricultural activities	Agricultural activities undertaken by New Hope subsidiaries, Acland Pastoral Company Pty Ltd and Bengalla Agricultural Company Pty Ltd, around the Acland and Bengalla mines.

Aside from a small coal marketing office located in Japan, all of New Hope's workforce and operations are located within Australia.

Both the Bengalla and New Acland mines are noteworthy for having permanent workforces that live in the communities near the mine sites.

1. See New Hope Modern Slavery Policy available on our website.

2. Includes joint ventures operated by Group entities.

Overview of Supply Chains

The majority of our procurement expenditure is allocated towards port and rail access, diesel fuel, mining equipment and parts, tyres and explosives, all of which are key items used in the process of extracting and transporting our products.

Supply of these key items is provided by major Australian entities or Australian subsidiaries of larger multinational groups. These organisations have sophisticated supply chain policies and procedures in place and have published reports in accordance with the Act.

A smaller percentage of overall expenditure is applied to sourcing a wide range of other goods and services relevant to our activities. These include supply of consumables, logistics, utilities, labour hire, cleaning, consultancy and technical services. Overwhelmingly the suppliers of these items are Australian companies, with many being local suppliers in the areas of our operations.

Any goods imported for New Hope's benefit or use are consumed or used within its operations. New Hope does not import any goods for resale.

Risks of Modern Slavery in Operations and Supply Chains

Operations

All New Hope employees are engaged on terms and conditions that comply with Australian laws and are free to join and be represented by unions.

Where labour is obtained through labour hire providers, we work with reputable providers that are appropriately licensed and have systems in place to ensure ongoing compliance with Australian and state laws.

New Hope has a 'Speak Up' (Whistleblower) Policy in place that specifically encourages disclosure of any suspected instances of forced labour, human trafficking or slavery-like offences in our operations and supply chains – and provides multiple channels by which to do so.

New Hope's recruitment and employment is overseen by our People (Human Resources) Department. Further oversight is provided by the Sustainability Committee, which is the sub-committee of the New Hope Corporation Board of Directors responsible for people, health, safety, community and environment risk matters.

Given the nature of our industry and the governance and employment practices in place, we consider the risk of modern slavery practices directly within our operations to be very low.

Supply Chains

We engage hundreds of suppliers each year, ranging from large multi-nationals to local family businesses.

Almost all of our suppliers are Australian companies, including Australian subsidiaries of overseas corporations. These suppliers have substantial operations within Australia and are required to comply with Australian laws.

Risk analysis undertaken for the Group indicates that the risk of slavery-like practices in the first tier of our supply chain is very low.

Some items used in the Group's operations are routinely imported from outside of Australia. The risks of slavery-like practices, while low in the immediate supply chain interface, may exist in layers further up the supply chain.

Our procurement contracts include specific assurances and other undertakings from suppliers in relation to modern slavery and labour practices. These include representations that employees will be engaged in accordance with all relevant legal requirements and awards, and that neither the supplier nor its immediate suppliers have engaged in illegal slavery-like offences. Additionally, prospective suppliers are required to provide information about their modern slavery related policies and procedures as part of the supplier onboarding process.

Actions Taken During the Reporting Period

During the reporting period, we:

- continued to obtain assurances from suppliers and prospective suppliers through our contracting and onboarding processes;
- made improvements to our modern slavery risk self-assessment questionnaire to support a risk-based approach for the identification of modern slavery risks;
- undertook targeted engagement with and diligence of suppliers who responded to our risk surveys (dispatched in FY22) where supplier responses indicated potential modern slavery risks;
- shared modern slavery resources with suppliers who operate in industries known to have higher modern slavery risks; and
- through posters and communications, emphasised modern slavery related issues as matters which should be reported in accordance with our 'Speak up' (Whistleblower) Policy.

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Measuring Effectiveness

Modern slavery-related actions are coordinated and monitored by a working group comprising members from the procurement and legal teams and the Company Secretary. Informal opportunities for raising concerns about potential modern slavery practices are available via briefing sessions conducted with management and operations personnel through our businesses.

The channels set out in our 'Speak-up' (Whistleblower) Policy are available to all employees and suppliers as a means of raising concerns about any potential modern slavery practices in our operations and supply chains. During FY23, no reports of modern slavery-related issues were made through our whistleblower channels.

Process of Consultation with Subsidiaries

There is significant integration between members of the Group, which operate under common corporate level policies and processes, with New Hope Corporation.

New Hope's Chief Executive Officer is a director of all subsidiaries within the Group, including subsidiaries operated with joint venture partners. The majority of subsidiary entities and New Hope Corporation also share a common Company Secretary.

Modern slavery has been introduced as a standing agenda item for certain subsidiary board meetings.

Oversight and Approval of this Statement

The New Hope Corporation Board maintains direct oversight of modern slavery risks through its corporate risk management process and is assisted in this by the Sustainability and People Committee and the Audit and Risk Committee.

Responsibility is delegated to management for the identification and ongoing management of the risks of modern slavery.

This statement has been approved by the New Hope Corporation Board, which is the principal governing body for the reporting entities named in this statement for the purposes of the Act.

Signed,



Ian Williams
Director of New Hope Corporation
and Chair of Audit and Risk Committee

This statement was approved by the Board of New Hope Corporation Limited on 14 December 2023.

