

AMCI



Coranar (Australia) Pty Ltd

ABN 12 114 668 727

Modern Slavery Statement

December 2023



1. Introduction

This statement covers the activities of Coranar (Australia) Pty Ltd (ACN 114 668 727) (**Coranar**) during the year ended 31 December 2023.

This is Coranar's annual statement under the Modern Slavery Act 2018 (Cth) and sets out the actions it has taken to assess and address modern slavery risks in its operations and supply chains.

We have continued to build on our approach to addressing modern slavery and prioritised the awareness and understanding of modern slavery risks to our employees through training and our policies and procedures.

1.1 Commitment to action

We believe respect for the human rights of people affected by our business activities is essential and we take appropriate corrective measures if there is evidence that our business activities have had a negative impact. Coranar seeks to create sustainable value by conducting business activities that respect human rights.

1.2 Our structure

Coranar is a company incorporated in Australia and our registered office is located at Level 2, 167 Eagle Street, Brisbane, QLD, 4000, Australia. Coranar is a subsidiary of AMCI Group LLC, headquartered in United States. AMCI Group and its subsidiaries conduct a diversified range of business activities.

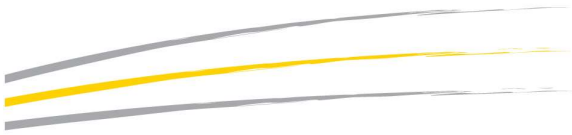
1.3 Reporting Entity

Coranar does not have any owned or controlled entities, however does have a minority interest in a joint venture as described below.

2. Our operations

Coranar key operation relates to a joint ventures interest in Lake Vermont Joint Venture which is operated by the Joint Venture Manager, Lake Vermont Resources Pty Ltd, and Coranar is not directly involved in the day-to-day operations.

We employ 2 staff to run our operations.



2.1 Supply chain

As we are only engaged in the strategic decision making with respect to our investments, we are not directly involved in any supply chain. Therefore, there are no goods and services that we directly procure in relation to our coal mining investment.

We have a few ancillary goods suppliers, and most of them are indirect suppliers including office suppliers. In case we find any ancillary goods which have doubt related to modern slavery risk we will investigate the detail and consider the appropriate measures to mitigate modern slavery risk.

The Joint Venture manager's business model is to contract directly with Australian based entities and source from the Australian market if possible. Therefore the majority of its service providers are covered by Australian industrial relations legislation which significantly reduces the modern slavery risks.

3. Risk of Modern Slavery in our operations

We recognise that modern slavery may impact our business activities and we endeavour to take responsibility for reducing the risk that we might contribute to modern slavery through our operations.

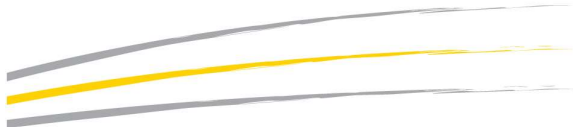
3.1 Risk assessment methodology

Coranar uses a risk assessment methodology which considers a number of indicators of modern slavery risks including sector and industry, the type of products and services and geographical location.

Using this methodology, we continue to undertake risk assessments of modern slavery risks in our operations and supply chains over the reporting period to consider the extent to which we cause, contribute to, or are directly linked to modern slavery practices. These risk assessments have confirmed that our operations continue to have a low potential for modern slavery risks.

Our broader risk profile is summarised in the table below.

Sector/Industry	Our business is an investment in the Australian coal mining sector, and we do not operate our joint ventures directly. The coal mining industry in Australia is generally considered low risk because its industrial environment is highly regulated and monitored by independent and governmental parties. All wage based workers engaged by the Joint Venture Manager at the mine site are engaged under enterprise agreements which are approved by Fair Work Commission.
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Product/Service	There are no goods and services that we directly procure in relation to our coal mining investments. All office supplies are sourced from Australian companies. Risk of supplies and services relating to the mine are assessed by the Joint Venture Manager. Some products procured by the Joint Venture Manager pose an elevated risk, due to cost pressures and delivery timeframes which may force suppliers to impose excessive working hours and low wages.
Geographic	All our investments are in Australia, and we consider Australia as a low-risk jurisdiction. The Joint Venture manager suppliers do source goods from countries that have a higher risk of exploitation. Therefore they continue to improve traceability of goods and services in their supply chain.

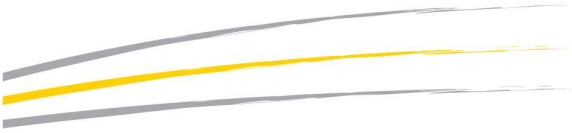
4. Actions to assess and address risk

We understand the importance of working collaboratively with our employees, Joint Venture Partners, Joint Venture Manager, and the broader industry to combat modern slavery. That is why we have a number of tools to assess and address modern slavery in our operations.

The unincorporated joint venture that we have an interest in is operated by our respective joint venture manager, and we are not directly involved in the day-to-day operations. The joint venture manager has the responsibility to operate the coal mines in compliance with the relevant laws and regulations, including any modern slavery legislation if applicable.

To assess the indirect risk due to being a joint venture participant, we have engaged with joint venture managers with respect to modern slavery compliance and reviewed their actions and responses which are as follows:.

- Screening 20 suppliers representing 55% of the annual spend for Modern Slavery/Human Rights/Business crimes in an international Compliance Catalyst database. No negative results were returned.
- Ensuring that none of their employees were at risk of any underpayments or other non-compliances in industrial terms and conditions. As part of this, they engaged Korn Ferry to independently evaluate the remuneration against the market and internal equity across job functions.
- Engaging with a number of external third party experts to review their industrial arrangements to ensure that all employees are being remunerated and treated fairly.
- Renegotiating their Enterprise Agreement, and as part of this process they will continue to ensure that the workforce is remunerated well above minimum



terms and conditions of employment when compared with the Black Coal Award.

4.1 Policies and procedures

Coranar has a number of policies and procedures to ensure we have strong frameworks to enable us to assess and address modern slavery risks. These include:-

- Coranar Code of Conduct
- Coranar Procurement and Contracting Policy
- Modern Slavery Policy and training
- Staff Grievance Policy

5. Assessing Effectiveness of Actions

We assess the effectiveness of our actions by reviewing our modern slavery processes and policies annually. We also review the Joint Venture Managers to reporting on the modern slavery risks, policies and the assessment of the effectiveness. . Key steps we have undertaken are as follows:

- Monitor the number of suspected modern slavery incidents within our investments.
- Reviewing the level of understanding of Modern Slavery with key personnel which have undertaken training.
- Continued application of the Modern Slavery Policy and monitoring of compliance.
- Annual review of Modern Slavery Compliance by the Working Group.

5. Consultation and Approval

Prior to being put to the board of Coranar for review and approval, this statement was reviewed by the Compliance Officer and Finance and Accounting.

This statement was approved by the Board of Coranar on 1st May 2024..



Fiona Witting

Director