



Modern Slavery Statement

Reporting Period:

1 January 2025 ~ 31 December 2025



Life's Good.



ACKNOWLEDGEMENT OF COUNTRY

LG Electronics Australia acknowledge the Traditional Owners of the lands on which we work and live and pay our respects to Elders past and present. We acknowledge those communities' continuing connections to their lands, waters and cultures.

We recognise that this land always was and always will be Aboriginal and Torres Strait Islander land.



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01. INTRODUCTION

This sixth Modern Slavery Statement is prepared by LG Electronics Australia Pty Ltd (LGEAP) in accordance with the Modern Slavery Act 2018 (*Cth*). It outlines the steps taken by LGEAP during the reporting period to identify, assess and address the risks of modern slavery in our operations and supply chains.

As a customer centric organisation, LGEAP is committed to conducting business responsibly and upholding respect for human rights. This commitment is guided by LG Electronics' Jeong Do Management philosophy, which emphasises people centred management and the creation of customer value, as well as our broader environmental, social and governance (ESG) objectives to create a 'Better Life for All'.

LGEAP recognises that risks of modern slavery practices, including forced labour and child labour, can arise in global supply chains. We acknowledge our responsibility to identify and address these risks through effective governance, due diligence and supplier engagement. Since 2006, our parent company, LG Electronics Inc. (LG), has published an annual sustainability report outlining ESG goals, activities and performance.

In August 2023, LG announced its **"Better Life Plan 2030"**, which includes a range of environmental and social ESG initiatives, including strengthening supply chain risk management. Key initiatives include:

- Maintaining ISO management system certification across production sites;
- Increasing on-site audits of major suppliers;
- Expanding self assessment and support frameworks for suppliers, including secondary tiers;
- Embedding ESG criteria into supplier onboarding and evaluation processes; and
- Monitoring supplier risk profiles through ongoing assessment programs.

LGEAP continues to support and implement these group-wide initiatives within its operations and supply chain.

This Statement addresses the mandatory reporting criteria under the Modern Slavery Act 2018 (*Cth*), including:

1. **LGEAP's structure, operations and supply chains;**
2. **The risks of modern slavery practices in those operations and supply chains;**
3. **The actions taken to assess and address those risks, including due diligence and remediation processes;**
4. **How LGEAP assesses the effectiveness of those actions; and**
5. **The consultation processes undertaken in preparing this Statement.**

LGEAP remains committed to strengthening its modern slavery risk management framework and continuously improving its practices to support ethical and responsible business conduct across its operations and supply chain.

Unless otherwise stated in this Statement, the terms 'LG', 'LG Electronics', 'LGE Group', 'the Company', 'our business', 'we', 'us' and 'our' refers to LGEAP and LGE collectively.

This Statement has been approved by the LGEAP Board of Directors on 29 June 2026 and is signed by the Chief Financial Officer and the Managing Director of LGEAP as responsible members of LGEAP.

We welcome feedback on this Statement. For further information or to provide feedback, please contact: modern.slavery@lge.com.

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02. MESSAGE FROM THE BOARD

Message from the Managing Director, Sang-Moo Lim and Chief Financial Officer, Jaeho Min

At LG Electronics Australia Pty Ltd (LGEAP), we recognise that respecting human rights is fundamental to responsible business conduct. As part of the global LG Electronics group, we are guided by our Jeong Do Management philosophy, which places integrity, people centred values and customer trust at the core of our operations.

Our approach to modern slavery risk management is also underpinned by LG's broader vision to create a **"Better Life for All"** - a commitment that extends beyond our products and customers to our employees, suppliers, business partners and the communities in which we operate. This commitment reinforces our responsibility to identify, address and mitigate the risk of modern slavery across our operations and supply chains.

The Board acknowledges that modern slavery risks can arise in both our operations and our global supply chains. We are committed to identifying and addressing these risks through robust governance, due diligence processes and ongoing engagement with our suppliers and stakeholders. This includes strengthening our risk assessment frameworks, enhancing supplier oversight, and embedding modern slavery considerations into our broader ESG and compliance programs.

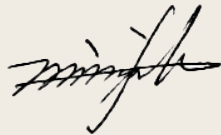
During the reporting period, LGEAP has continued to progress its modern slavery risk management initiatives, supported by cross functional collaboration across Legal, Procurement, HR, and other key business units. These efforts reflect our commitment to continuous improvement and to aligning with evolving regulatory expectations under the Modern Slavery Act 2018 (Cth).

The Board oversees LGEAP's modern slavery program and has reviewed and approved this Statement. We remain committed to building greater transparency in our operations and supply chains, strengthening our processes, and contributing to the global effort to prevent and address modern slavery.

We recognise that this is an ongoing process. LGEAP remains committed to continuous improvement and to contributing meaningfully to the global effort to prevent and address modern slavery, consistent with our purpose of creating a **Better Life for All**.



Sang Moo Lim
Managing Director



Jaeho Min
Chief Financial Officer

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03. LG ELECTRONICS AUSTRALIA STRUCTURE, OPERATIONS AND SUPPLY CHAIN

Our Structure

LGEAP is the reporting entity covered by this Statement.

LGEAP is a wholly owned subsidiary of LG Electronics Inc., a global leader in consumer electronics headquartered in Seoul, South Korea. The LG Electronics group operates a global network of subsidiaries and employs approximately 73,000 people worldwide, enabling the development, manufacture and distribution of a broad range of consumer and B2B products.

LGEAP does not manufacture products. Instead, it sources LG-branded products from LG Electronics Inc. that sources products from third party manufacturers or from its own operated manufacturing facilities across multiple jurisdictions, primarily in Asia, including South Korea, China and Vietnam. These manufacturing entities are responsible for production processes, quality assurance and initial supply chain management, while adhering to global LG policies, standards and ESG commitments.

LGEAP is responsible for the marketing, sale and distribution of LG products and services in Australia and New Zealand, as well as the provision of after-sales support, including customer service and technical support. Its operations therefore primarily comprise sales, marketing, logistics coordination and customer-facing service functions, rather than manufacturing or raw material sourcing activities.

LGEAP's head office is located in Parramatta, New South Wales, with a quality control and spare parts facility in Erskine Park, New South Wales. LGEAP also maintains sales and operational support functions across Victoria, Queensland, Western Australia, South Australia and New Zealand, enabling national and regional coverage to support its commercial operations and customers.

LGEAP does not own or control any other entities and employs approximately 331 people across Australia and New Zealand.

As part of the global LG Electronics group, LGEAP operates within a broader governance and policy framework established at group level, including ESG commitments, human rights standards and supplier requirements. While LGEAP's direct operations are limited to downstream activities, it remains connected to upstream supply chains through its sourcing arrangements and therefore supports the implementation of group-wide initiatives aimed at strengthening responsible sourcing and supply chain transparency.



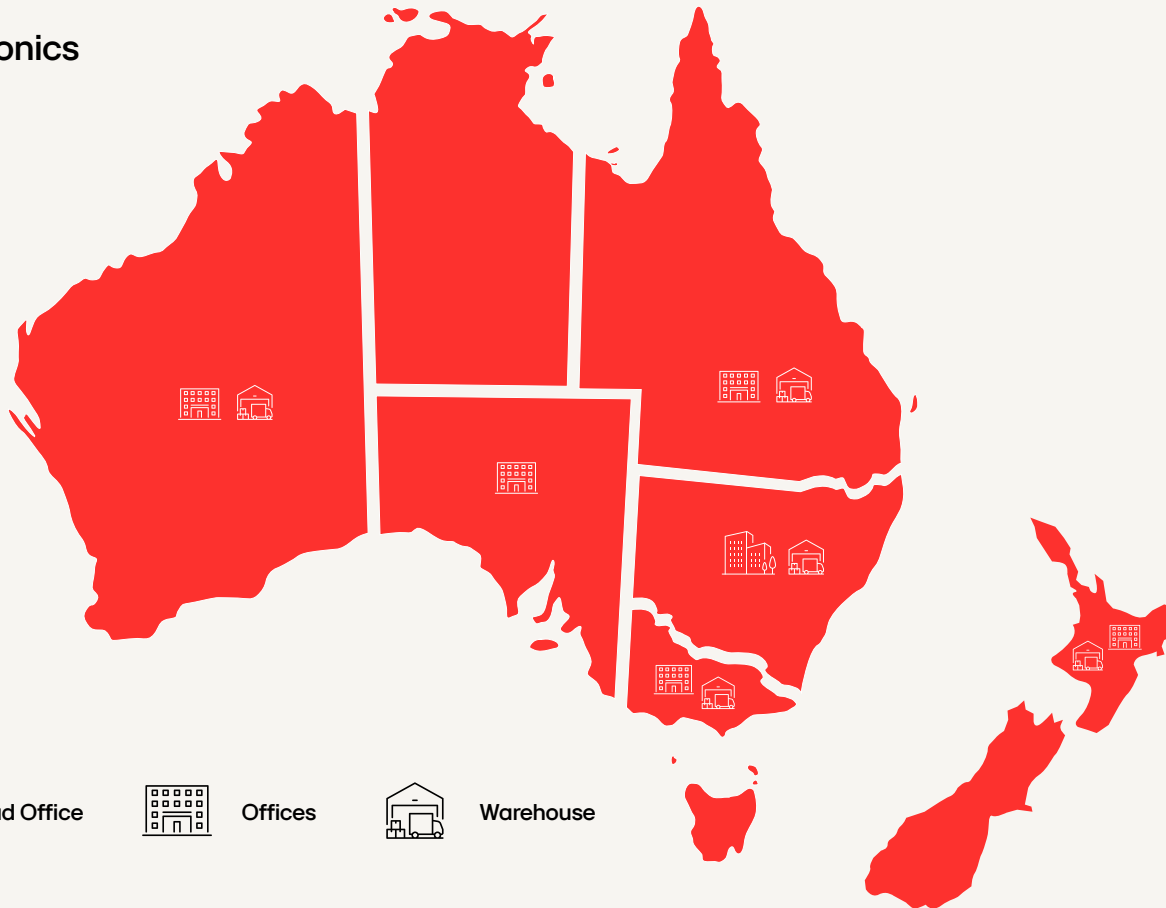
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LG Electronics Australia



Head Office



Offices



Warehouse

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Our Operations

LGEAP's core business activities involve the importation, distribution and sale of LG branded consumer electronics and appliances in Australia and New Zealand.

Our product portfolio includes home appliances, air solutions, home entertainment, IT and business solutions, such as televisions, refrigerators, washing machines, air conditioners, laptops and commercial display systems.

Products are distributed through major retailers, authorised distributors and dealers, and directly to consumers via the LG Online Store (LG.com/au).

In addition to our core distribution activities, LGEAP's operations include:

Customer Service

Provision of after sales support to consumers, including engagement of global partners to deliver call centre services.

Technical Service

Technical support for end users through a service network of approximately 473 authorised service centres across Australia and New Zealand.

Distribution Network

Use of third party logistics providers and distribution centres to supply products to retailers and business customers.

Retail Support

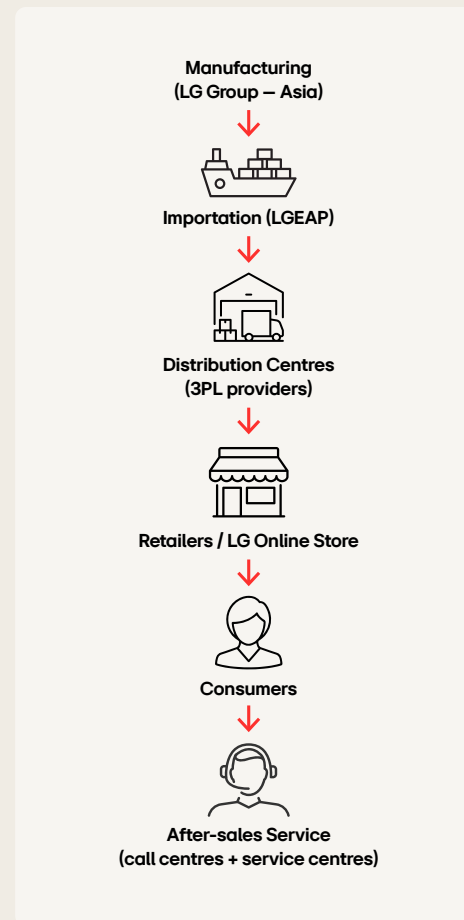
Provision of store level support and customer service assistance to retail partners.

Wholesale

Supply of products to major consumer electronics and home appliance retailers through established wholesale channels.

E-Commerce

Direct sale of products to consumers and businesses through LGEAP's online store.



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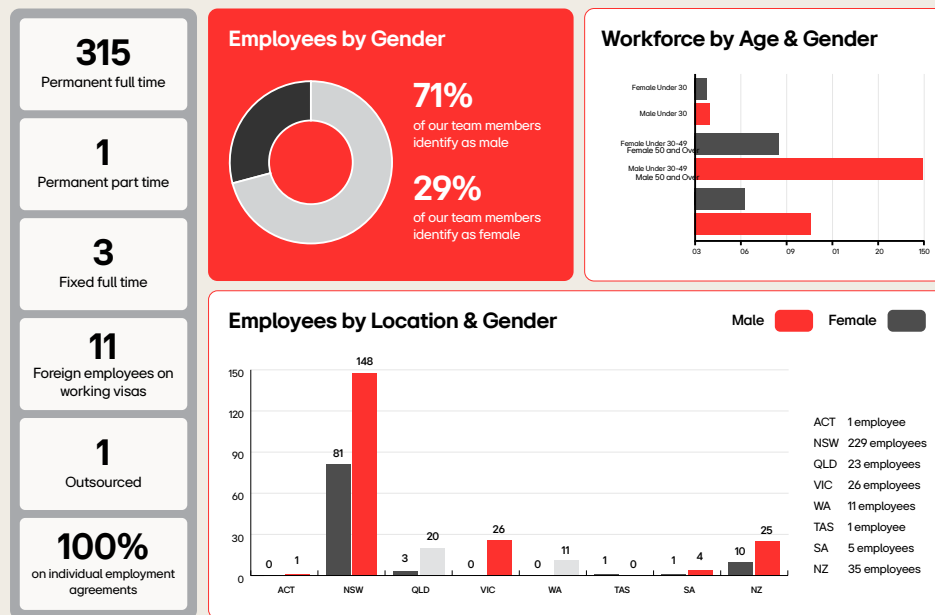
Our Workforce

As of the end of 2025, LGEAP had 331 staff located in offices and sites across Australia and New Zealand. The majority of whom are direct employees on individual employment agreements governed by Australian law.

A small number of our staff are contingent workers and skilled foreign employees on working visas sponsored by LGEAP, and we ensure full

compliance with immigration and workplace requirements for their protection.

Our workers perform a wide variety of tasks ranging from trades such as qualified service technicians, through to office-based roles in corporate functions such as finance and people and culture, and sales and marketing based roles which include key account managers.



Workforce Risk Profile

LGEAP maintains a predominantly permanent, directly employed workforce in regulated jurisdictions, which reduces exposure to labour risks commonly associated with high levels of contingent or outsourced labour.

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Our Supply Chain

LGEAP supplies a broad range of **LG branded consumer electronics and commercial products** across Australia and New Zealand. These products are developed and manufactured by LG Electronics' global operations and distributed locally through LGEAP's retail, wholesale and e commerce channels.

Our product portfolio spans multiple categories, supporting both **consumer and business customers**:



Home Appliances

Washing machines, dryers, stylers, fridges, vacuums, microwaves and dishwashers



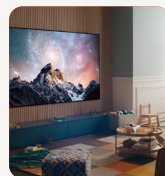
Cooking Appliances

Ovens, cooktops and range hoods



Air Solution

A variety of air conditioning units including, split system, ducted systems, multi-split systems, cassette and others



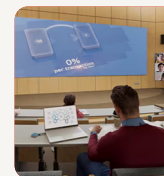
Home Entertainment

Televisions, sound bars, portable speakers and earbuds



IT & Computer

Laptops, monitors, projectors and cloud computing systems



Business Solutions

Digital signage solutions, commercial displays, OLED signage, LED signage, medical displays, monitors, laptops and projectors



Accessories

Wall mounts, filters, vacuum batteries and nozzles, remote controls, stacker kits and chargers

LGEAP's product range reflects its role as a **distributor and service provider within a global manufacturing network**, linking upstream production with downstream retail, commercial and customer service activities.

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Upstream Supply Chain

LGEAP's upstream supply chain forms part of the broader LG Electronics global supply network, which includes **thousands of suppliers worldwide** involved in the sourcing, production and delivery of LG branded products.

The upstream supply chain covers activities from **raw material extraction through to manufacturing and delivery to Australia and New Zealand**. This includes:

- Extraction and processing of raw materials (including minerals)
- Component manufacturing and assembly
- Product design, engineering and production
- Transportation of finished goods to regional markets

LGEAP relies on **first tier suppliers and LG group entities** to source materials and manufacture products and works in collaboration with global stakeholders to manage ESG risks across this supply chain. This includes addressing risks relating to **human rights, labour practices and ethical sourcing** within complex, multi tier supplier networks.

While LGEAP does not directly control upstream manufacturing activities, it is supported by LG Electronics' global ESG framework and supplier engagement processes to manage these risks.



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Downstream Supply Chain

LGEAP's downstream supply chain relates to the **goods and services procured locally** to support its operations, distribution network and customer services across Australia and New Zealand.

This includes:

- Logistics, warehousing and transportation services
- Repair, installation and authorised service provider networks
- Customer support and call centre services
- Corporate services (e.g. cleaning, security, facilities management and catering)
- Professional services (e.g. legal, financial, consulting)
- Marketing, advertising, IT and telecommunications services

These services are delivered through a network of **local contractors, suppliers and business partners**, with whom LGEAP has direct contractual relationships and **tier two and tier three suppliers**, which provide supporting goods and services to these direct suppliers.



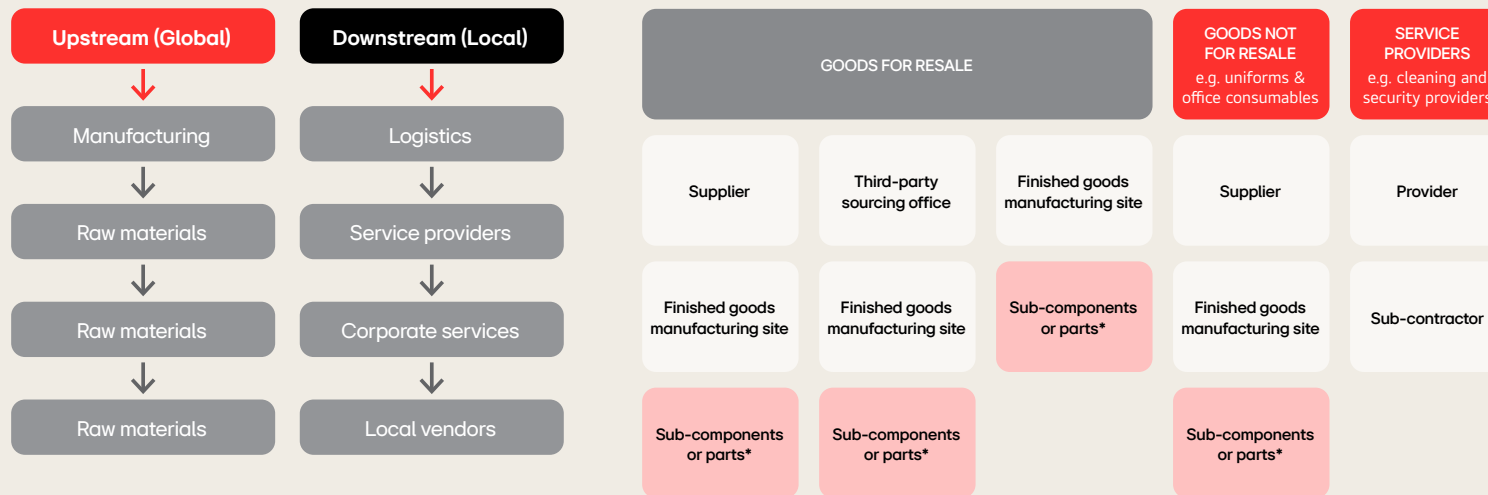
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Overview of Supply Chain



* Sub-components or parts are likely to use raw materials sourced deeper in the supply chain.

In summary, LGEAP operates within a global supply chain, where its products form part of a complex international production network, supported by a diverse range of suppliers both globally and locally. This breadth of operations carries a corresponding responsibility to identify and manage modern slavery risks across all stages of the supply chain.

The following sections outline LGEAP's approach to identifying, assessing and prioritising modern slavery risks, and the measures implemented to mitigate those risks in alignment with the requirements of the Modern Slavery Act 2018 (Cth).

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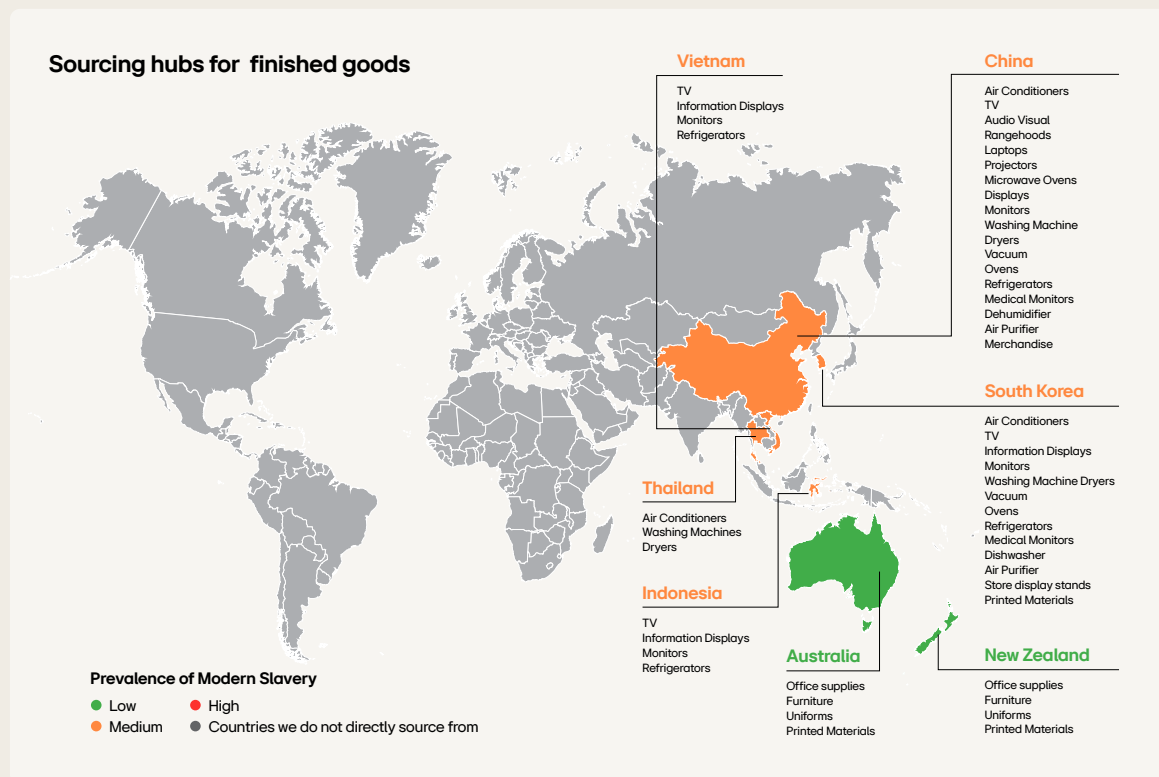
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Inherent modern slavery risks in LG Electronics sourcing location

According to international human rights reports, some countries have a greater prevalence of modern slavery. This is often where the law enforcement system is weak or absent, where there is poor governance, conflict, migration flows or socio-economic factors such as poverty. We work to integrate country risks into our understanding and assessment of our modern slavery risks.

LG Electronics has over 2800 suppliers sourced from different regions around the world. The map identifies products and services we engage or source from, by selected countries, captured by our risk management process and reported by the Walk Free Global Slavery Index.

Total number of suppliers – 2800+



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04. IDENTIFYING MODERN SLAVERY RISKS

The production of LG branded electronics involves a multi tiered global supply chain, spanning raw material extraction through to manufacturing and distribution. LGEAP recognises that modern slavery risks may arise across both its global upstream supply chain and its local downstream operations. LGEAP's management of these risks is supported by close collaboration with LG Electronics' global ESG and sustainability teams, which have established group wide policies, programs and supplier requirements. These include a Global Supplier Code of Conduct aligned with the Responsible Business Alliance (RBA) standards.

Risk Identification Approach

LGEAP's supply chain covers diverse sectors, geographies and supplier types, ranging from global manufacturers to local service providers. Risk

exposure varies depending on factors such as supplier tier, location and industry. Accordingly, LGEAP adopts a risk based and context specific approach, leveraging LG Electronics' global ESG framework together with local due diligence processes to strengthen oversight and progressively enhance visibility across its supply chain.

We continue to use the three-part continuum of involvement approach set out by the UN Guiding Principles on Business and Human Rights (UNGPs) to assess the modern slavery risks relevant to our operations and how we may cause, contribute to or be directly linked to modern slavery in our supply chain depending on our relationship to the risk.

Relationship to Risk	Description	Case	Assessment in our risk areas
Cause	A business may cause modern slavery or other human rights harm where its actions directly result in modern slavery occurring.	We could only cause modern slavery in limited circumstances. We directly employ the majority of our workers with a small percentage on working visas; however, we have specific internal procedures and controls to protect them from harm. We consider we have taken steps to mitigate any potential risk that we could cause through our engagement of team members on working visas, through work practices and applied minimum working standards.	Due to the policies, procedures and practices in place that govern our own operations, we consider the likelihood of LGEAP causing modern slavery in our key risk areas and any other areas as very low.
Contribute	A business may contribute to modern slavery or other human rights harm where its actions or omissions facilitate or incentivise modern slavery.	We could contribute to modern slavery in a range of ways. This could include situations where impractical expectations for supplier delivery timeframes and cost reductions incentivise suppliers to engage in modern slavery, or where evidence is disregarded that a supplier is engaged in modern slavery. We take a wide range of steps to manage modern slavery risks in our supply chain and consider that these steps help to mitigate the risk that we might contribute to modern slavery. We ensure we meet the local employment law requirements, including by paying well above the minimum wage for that role.	While we are committed to taking steps to ensure our practices do not contribute to modern slavery, we recognise we have a close and often direct relationship with suppliers in risk areas, meaning we have a greater potential to contribute to modern slavery in these high risk sectors.
Directly Linked	A business may be directly linked to modern slavery through its services, products or operations. This includes situations where modern slavery may occur in businesses' extended supply chain.	We consider our greatest exposure to modern slavery risks is through our extended supply chain. We procure a wide variety of goods and services, including our LG branded products and those supporting our operations. In line with the UNGPs, we aim to use our partnerships to drive collaborative action with suppliers to manage these risks. More information about our work with suppliers is set out throughout this Statement.	LGEAP may be directly linked to modern slavery through potential exploitative practices in the supply chains in high risk industries.

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04. IDENTIFYING MODERN SLAVERY RISKS

Applying the above approach, LGEAP has identified and assessed the risks of modern slavery practices in its operations and supply chains.

In undertaking this assessment, LGEAP considers risk factors including geographic location, industry sector, type of goods and services procured, workforce composition, and known vulnerability indicators, informed by both internal data and external sources such as the Global Slavery Index and the U.S. Department of Labor's List of Goods Produced by Child Labour or Forced Labour.

Modern slavery practices may include forced labour, debt bondage, human trafficking and other forms of exploitation. The key risk areas identified are outlined below.

(a) Risks in Operations and Local Supply Chains (Australia and New Zealand)

LGEAP assesses the risk of modern slavery practices within its direct operations in Australia and New Zealand as **low**, having regard to the strength of local labour regulatory frameworks and its direct employment model.

LGEAP maintains internal policies and governance frameworks to support fair labour practices, including its Code of Ethics and Global Labour Policy. All employees are remunerated at or above applicable legal minimum standards and work in conditions that meet or exceed relevant workplace laws. LGEAP also provides accessible channels for employees and workers to raise concerns or grievances.

LGEAP recognises that, notwithstanding the generally low risk operating environment in Australia, certain workforce characteristics may present heightened vulnerability to modern slavery practices. In particular, employees engaged on temporary or sponsored visas may face increased risks due to power imbalances, reliance on their employer, or limited familiarity with workplace rights and protections. These factors may increase susceptibility to practices such as underpayment, coercion or restrictions on mobility if not appropriately managed.

No instances of modern slavery practices were identified in LGEAP's operations during the reporting period.

LGEAP also recognises that certain vulnerabilities may arise in its operations and local supply chains, including:

Migrant workers:

Employees on temporary or sponsored visas may be at increased risk of exploitation if not adequately supported.

Third-party service providers:

Indirect risks may arise through contractors operating on LGEAP premises (such as cleaning and security services), where workers are employed by third parties rather than LGEAP.

These arrangements may present a risk of modern slavery practices where workers are subject to unfair treatment, underpayment or restrictions imposed by third-party employers or intermediaries.

LGEAP considers these risks to be indirect but ongoing, and notes that risk exposure may change over time, particularly where there are changes in workforce composition, engagement of new contractors, or amendments to labour market conditions.

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(b) Risks in Global Supply Chains

LGEAP has identified that the most significant modern slavery risks arise in its global supply chains, particularly in the context of electronics manufacturing and the sourcing of raw materials. These supply chains are complex and span multiple jurisdictions, including regions with higher prevalence of forced labour and weaker regulatory enforcement.

LGEAP's risk assessment is informed by internal risk mapping and external benchmarks, including the Global Slavery Index and the U.S. Department of Labor's List of Goods Produced by Child Labour or Forced Labour. Key risk areas are set out below.

(i) Overseas Manufacturing

LGEAP sources products manufactured across global supply chains, including in parts of Asia where there may be elevated risks associated with labour practices.

In these environments, there is a risk that workers - particularly migrant workers may be exposed to modern slavery practices, including:

- **recruitment-related debt bondage arising from the charging of recruitment fees;**
- **retention of identity documents;**
- **excessive working hours; and**
- **restrictions on worker movement.**

These risks may arise due to the use of labour intermediaries, reliance on migrant labour, and variability in labour law enforcement across jurisdictions. Industry evidence indicates that such risks are present in electronics and appliance manufacturing hubs.

LGEAP therefore identifies overseas manufacturing arrangements, particularly those involving migrant labour or higher-risk jurisdictions, as presenting a heightened risk of modern slavery practices.

(ii) Raw Materials and Minerals Sourcing

LGEAP has identified significant modern slavery risks in the upstream stages of its supply chain, including the sourcing of raw materials used in electronics production.

These include:

- **conflict minerals (tin, tantalum, tungsten and gold (3TG)); and**
- **other high risk minerals such as cobalt and mica.**

These materials are often sourced from regions characterised by conflict, weak governance or informal mining sectors, where there is a well documented risk of forced labour, child labour and hazardous working conditions.

As a downstream user of these materials, LGEAP may be directly linked to modern slavery risks where mineral supply chains lack transparency or traceability. The extraction and production of minerals used in electronics are globally recognised as high-risk activities for modern slavery.

Accordingly, LGEAP identifies raw material sourcing, particularly in relation to conflict minerals, cobalt and mica, as a priority modern slavery risk area within its supply chain.

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(iii) Other Procurement Categories

Additional, albeit comparatively lower, risks may arise in certain procurement categories, including:

- logistics and shipping services;
- textiles and promotional merchandise; and
- locally sourced services such as cleaning and security.

These sectors have been identified both through internal risk mapping and external benchmarks as having an elevated risk of labour exploitation, particularly where subcontracting or complex labour arrangements are present.

(c) Geographic Risk Factors

LGEAP's supply chains extend across multiple jurisdictions, some of which present higher inherent modern slavery risks due to factors such as:

- weak regulatory enforcement;
- political instability or conflict;
- high levels of poverty or labour migration.

These country-level risks are considered in LGEAP's overall risk assessment and inform the prioritisation of higher-risk suppliers and supply chain segments for further due diligence.

(d) Risk Prioritisation

Based on this assessment, LGEAP has identified the following priority modern slavery risk areas:

- Raw materials and mineral sourcing (including conflict minerals and cobalt);
- Overseas manufacturing supply chains; and
- Certain third-party services and procurement categories.

These areas are subject to enhanced scrutiny and ongoing risk management as part of LGEAP's broader modern slavery risk framework.



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05. ACTIONS TAKEN TO ASSESS AND ADDRESS MODERN SLAVERY RISKS

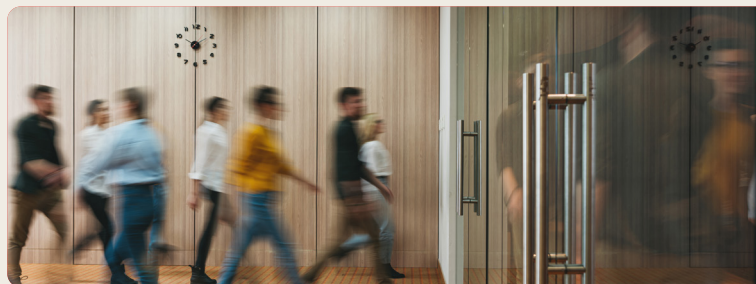
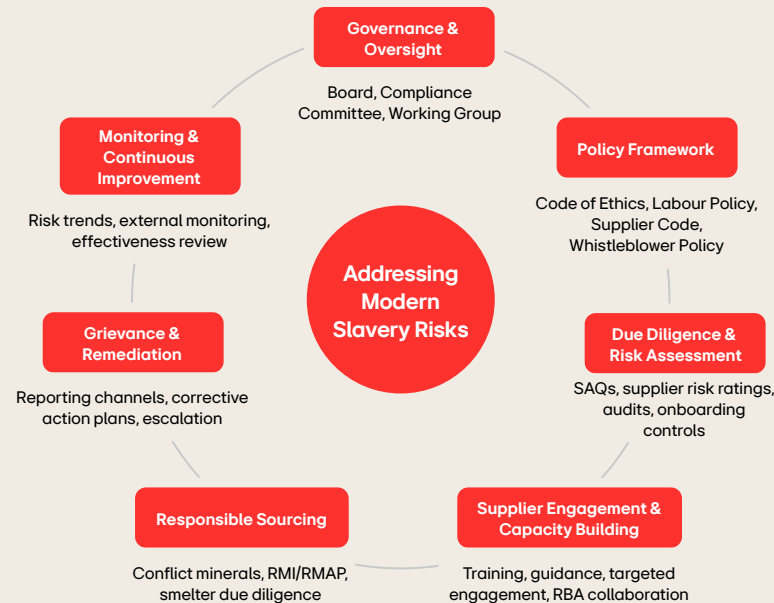
LGEAP is committed to taking practical and effective action to assess and address the risks of modern slavery practices in its operations and supply chains.

We recognise that modern slavery risks can be complex, hidden and dynamic, particularly within global manufacturing networks, raw material sourcing and multi-tier supplier arrangements. For this reason, our approach is risk-based, proportionate and focused on continuous improvement, with priority given to areas where the potential for harm is greatest and where LGEAP can exercise influence through governance, supplier engagement, contractual expectations and due diligence processes.

During the reporting period, LGEAP implemented and/or strengthened a range of governance, policy, due diligence, supplier engagement, training and remediation measures designed to prevent, mitigate and respond to modern slavery risks. These actions are supported by LG Electronics' global ESG and human rights framework and are aligned with recognised international standards, including the UN Guiding Principles on Business and Human Rights, International Labour Organization principles, OECD due diligence guidance and the Responsible Business Alliance Code of Conduct.

This section outlines the actions taken by LGEAP to assess and address identified risks, including our governance and oversight arrangements, policy framework, local workforce controls, supplier due diligence processes, responsible sourcing initiatives, supplier training and capacity building, grievance mechanisms, remediation processes and ongoing risk monitoring.

Together, these measures support LGEAP's objective of embedding respect for human rights into business decision-making and strengthening accountability across our operations and supply chains.



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(a) Governance and Oversight

We maintain active oversight of modern slavery risk management through our governance structures.

LG Electronics has established a multi layered governance framework to support the effective identification, management and mitigation of modern slavery risks across its operations and supply chain.

This framework is integrated within the LG's broader environmental, social and governance (ESG) structure, ensuring consistent oversight at both global and local levels, with clearly defined roles and accountability.

At a group level, the LG Electronics Inc. Board provides overarching strategic oversight of ESG matters, including modern slavery risk management. This is supported by the ESG Committee, which sets the group's sustainability direction and approves key policies and supplier risk management frameworks, and the ESG Council, which is responsible for the operational management of ESG risks and the escalation of key issues to senior leadership and the Enterprise Risk Management Committee which identifies major sustainability-related risks including human rights risks.

Together, these governance mechanisms enable LG Electronics to oversee strategic responses and practical improvements relating to human rights risks. They also support coordination across relevant departments responsible for human rights strategy development, policy implementation, risk monitoring and continuous improvement. At a local level, the LGEAP Board oversees the implementation of modern slavery strategies in Australia and New Zealand and is responsible for approving the annual Modern Slavery Statement and key policies. The Board is supported by the Compliance Committee members of the Leadership Team and senior managers, which provides cross functional oversight of legal and regulatory risks, including modern slavery, and ensures alignment with internal policies and applicable laws.

Operational responsibility is driven through a cross functional Modern Slavery Working Group established in 2024, which coordinates the implementation of LGEAP's modern slavery program, monitors progress against key initiatives and facilitates collaboration across business units.

Key developments and risk matters are escalated to senior management and, where appropriate, the Board, supporting accountability and strategic direction.

Day to day responsibility sits with department leadership teams, which manage supplier relationships and are accountable for ensuring compliance

with contractual requirements, internal policies, and the LG Electronics Supplier Code of Conduct.

Together, this governance framework enables LGEAP to embed modern slavery risk management into its business operations, support continuous improvement, and align with LG's broader ESG commitment and purpose of creating a "Better Life for All."

MODERN SLAVERY GOVERNANCE FRAMEWORK Global Oversight	
LG Electronics Inc. Board	Sets and approves group ESG and modern slavery strategy.
ESG Committee	Oversees ESG policies, supplier frameworks and Better Life Plan 2030.
ESG Council / Enterprise Risk Management Committee	Monitors ESG risks, including modern slavery, and escalates key issues to the CEO and ESG Committee.
LOCAL OVERSIGHT (AUSTRALIA & NEW ZEALAND)	
LGEAP Board	Approves the Modern Slavery Statement and oversees local strategy and key policies.
Compliance Committee	Provides quarterly oversight of compliance and risk, including review of modern slavery and human rights risks.
IMPLEMENTATION & MANAGEMENT	
Modern Slavery Working Group	Coordinates cross-functional implementation across Legal, Procurement, HR, Service and Supply Chain; develops and drives local initiatives; and reports to the Director, Legal & Compliance.
OPERATIONAL EXECUTION	
Department Leadership Teams	Manage supplier relationships and ensure compliance with policies, contracts and the Supplier Code of Conduct

Supporting LG's global commitment to a "Better Life for All" through responsible supply chain governance.

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(b) Policy Framework

LGEAP recognises that **policy frameworks and contractual obligations are fundamental to mitigating modern slavery risks**, by setting clear expectations and enabling identification and escalation of concerns.

Key policies include:

Code of Ethics and Code of Conduct

promote ethical behaviour, legal compliance and respect for human rights

Global Labour Policy

aligned with international standards (UN, ILO, OECD), and prohibits forced labour and exploitation

Supplier Code of Conduct

requires suppliers to uphold human rights, safe working conditions, ethical practices and responsible sourcing

Whistleblower Policy

provides confidential and anonymous reporting channels

Global Human Rights Principles

reflect LG's commitment to internationally recognised human rights standards

Workplace Health, Safety and Environment (SHE) policies

support safe working environments

Diversity and Inclusion Policy

promotes fairness and respect across the workforce

These policies are supported by LG Electronics' public sustainability disclosures and responsible minerals reporting, which enhance transparency and accountability across the supply chain.

The Supplier Code of Conduct is incorporated into supplier agreements and expressly prohibits forced labour, child labour and worker exploitation.



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(c) Operations and Local Supply Chains

LGEAP has implemented a range of policies, procedures and due diligence measures to assess and address modern slavery risks in its operations and local supply chains, including risks associated with vulnerable worker cohorts and third party service providers.

(i) Workforce Governance and Employment Practices

To address risks associated with its direct workforce, LGEAP:

- maintains internal frameworks, including its Code of Ethics and Global Labour Policy, which prohibit forced labour and promote fair working conditions;
- ensures that employees are remunerated in accordance with, or above, applicable legal minimum standards and are engaged under compliant employment arrangements; and
- provides accessible grievance and reporting channels to enable workers to raise concerns confidentially.

These measures support compliance with applicable labour standards and promote a workplace culture that reduces the risk of exploitation.

(ii) Management of Risks Associated with Sponsored and Migrant Workers

To address the identified vulnerability risks associated with employees on temporary or sponsored visas, LGEAP has implemented targeted measures within its operations, including:

- providing clear and accessible information to sponsored and foreign workers regarding their workplace rights and entitlements;
- ensuring employment conditions are consistent with those of local employees, including remuneration, working hours and leave entitlements;
- maintaining oversight of employment arrangements, including monitoring compliance with internal policies and applicable laws; and

- providing access to confidential grievance and reporting mechanisms, enabling workers to raise concerns without fear of retaliation.

These measures are designed to mitigate risks arising from potential power imbalances or limited awareness of rights and to support early identification of any issues affecting vulnerable worker cohorts.

(iii) Third-Party Service Providers

During the reporting period, to address risks associated with third-party service providers operating on LGEAP premises (such as cleaning and security services), LGEAP incorporates labour standards considerations into procurement and contract management processes.

To further address the third party contractor risk, LGEAP will in 2026 conduct targeted due diligence of cleaning and security service contractors, including verification of employment arrangements, wage compliance and legal work rights to assess labour practices and identify potential risks.

(iv) Ongoing Monitoring and Risk Management

LGEAP recognises that risks within its operations and local supply chains are dynamic and subject to change. Accordingly, LGEAP:

- undertakes periodic review of workforce composition and contractor arrangements;
- monitors compliance with internal policies and applicable labour standards; and
- updates its due diligence processes in response to changes in supplier arrangements or labour market conditions.

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(d) Global Supply Chain Due Diligence Framework

LG Electronics applies a risk based due diligence framework to identify, assess and address modern slavery risks across its supply chain.

Key elements include:

- supplier onboarding and pre qualification processes, including risk screening based on country, sector and service type;
- modern slavery questionnaires and self assessment processes, requiring suppliers to disclose labour practices, workforce composition and risk controls;
- risk rating and segmentation, enabling prioritisation of higher risk suppliers for enhanced due diligence;
- supplier audits and assessments, including both internal and independent reviews of labour practices;
- corrective action plans and ongoing monitoring, where non conformances are identified; and
- continuous monitoring, including review of external reports, regulatory developments and emerging risk indicators.

These processes are informed by external data sources, including global risk indices and international guidance frameworks, and are designed to support early identification of risks and continuous improvement over time.

(i) Self-Assessment Questionnaires (SAQ)

Assessment of third party suppliers

In 2025, LG Electronics continued to strengthen its supplier due diligence program through expanded self-assessment, targeted on-site inspections and independent third-party audits. LG Electronics utilises a SAQ as a key tool to assess and monitor modern slavery risks across its supply chain.

The SAQ is issued to major suppliers and forms part of both onboarding and ongoing due diligence processes. It is designed to capture detailed information on:

- workforce composition (including use of migrant, contract or agency labour);
- recruitment practices (including whether worker paid recruitment fees are prohibited);
- working conditions, including wages, hours and overtime;
- grievance mechanisms available to workers; and
- supplier due diligence practices within their own supply chain.



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As part of the annual supplier self-assessment process, **1,058 Tier 1 suppliers, 36 Tier 2 suppliers and 4 Tier 3 suppliers** completed self-assessment questionnaires. The results were used to assess supplier ESG and labour-related risk factors, including indicators relevant to modern slavery, and to prioritise suppliers for further due diligence.

Based on the 2025 self-assessment results, **nine Tier 1 suppliers, representing approximately 0.9% of assessed Tier 1 suppliers**, were classified as high risk. These suppliers were subject to on-site inspections to verify their practices, assess the underlying risk factors and identify required improvement measures.

The inspections covered **nine suppliers**. Following the inspections and associated improvement actions, all nine suppliers improved their risk ratings to **medium risk**.

In 2025, self-assessments were also conducted across suppliers who provides in-house services at each relevant corporate entity (such as cleaning, security, catering, landscaping), with **100% of 237 companies** completing the assessment.

These self-assessments support LG Electronics' ability to monitor labour, human rights, health and safety, environmental and ethics-related risk factors, and to identify sites or suppliers requiring further review, engagement or corrective action.

These outcomes demonstrate the value of combining supplier self-assessment with targeted verification and independent audit processes. They also support LG Electronics' broader commitment to strengthening ESG risk management across its supply chain.

LG Electronics intends to continue expanding third-party on-site audits across its overseas operations and to manage the proportion of high-risk suppliers with the objective of maintaining it **below 0.5%**.

2025 Supplier Due Diligence and Audit Outcomes



Supplier self-assessment completed
1058 Tier 1, 36 Tier 2 and 4 Tier 3 suppliers



High-risk suppliers identified
9 Tier 1 suppliers / 0.9%



On-site inspections conducted
9 suppliers



Risk ratings improved
100% improved to moderate or lower

2030 target. Maintain high-risk suppliers below 0.5%

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Assessment of LG Production Sites

LGEAP participates in LG Electronics' global production site risk assessment framework, which forms a key component of its due diligence approach to identifying and addressing modern slavery risks.

Under this framework, all 29 LG Electronics production sites are required to complete an annual risk assessment questionnaire, which is used to evaluate and assign a risk rating to each site.

The online assessment tool is aligned with industry standards and has been developed based on the Responsible Business Alliance (RBA) framework and enables LG Electronics to share results with multiple customers and supports multiple languages. The SAQ consists of approximately 160 questions and includes a comprehensive set of indicators across key risk areas relevant to modern slavery and human rights, including:

- labour and human rights;
- health and safety;
- environment; and
- business ethics.

By implementing the RBA SAQ directly, LG can conduct self-assessments more efficiently and transparently, and direct resources to on-site audits.

Each production site is assigned an overall risk rating (high, medium or low) based on its performance across these categories.

The results of these assessments are used to:

- identify higher-risk production sites requiring enhanced due diligence or targeted engagement;
- inform audit planning and prioritisation; and
- support the implementation of corrective actions and continuous improvement measures.

LGEAP monitors assessment outcomes and underlying data trends to support ongoing risk management.

LG recorded consistent findings for its Risk SAQ from 2024 to 2025, with an improvement in the high-risk category for Health & Safety (decreasing from 4 to 1) for the 2025 Self-Assessment results. Based on a thorough review of each facility's result, we found no serious issues relating to labour and human rights, including slavery and human trafficking.

During the reporting period, analysis of risk rating data indicated an increase in the number of production sites assessed as lower risk, with all sites assessed as low or medium risk in certain categories, including health and safety. This trend is considered to reflect improvements in site-level management systems and risk awareness, supported by ongoing due diligence and engagement activities.

Risk Self-Assessment Questionnaire (SAQ) for LG Facilities (2025)

Section/ Risk level	Low	Moderate	High
Overall Score	6	23	0
Labour & Human Rights	11	18	0
Health & Safety	4	24	1
Environment	4	25	0
Ethics/Supplier	12	17	0

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Supplier and LG Production Site On-site Audits

LG Electronics conducts on-site audits of suppliers and manufacturing sites as part of its broader due diligence framework to identify, assess and address modern slavery and human rights risks across its global operations and supply chain. These audits complement supplier self assessments by providing independent verification of working conditions and identifying risks that may not be apparent through questionnaires alone.

Audits are conducted by a combination of internal audit teams and independent third party auditors and may also be undertaken by suppliers as part of their own compliance programmes. Audit methodologies are aligned with recognised industry standards, including the Responsible Business Alliance (RBA) Validated Audit Process, and cover key areas relevant to modern slavery risks, including:

- freely chosen employment and recruitment practices;
- working hours, wages and benefits;
- health and safety conditions; and
- labour management and supply chain systems.

Onsite Audits – Third Party Suppliers

Based on the 2025 SAQ results, on-site inspections were conducted for 9 suppliers classified as high-risk. All suppliers improved their risk ratings to moderate or lower following the inspection.

In addition, LG Electronics conducts annual onsite audits (rotated every three years) for core suppliers. In 2025, a total of 71 suppliers, including 20 domestic and 51 overseas suppliers across Asia and Europe, underwent third-party on-site audits (audit agency: TÜV Rheinland). As a result, all suppliers that scored 80 or higher out of 100 were issued certifications, achieving a 100% certification rate (71 suppliers).

To strengthen ESG risk management, LG Electronics plans to expand third-party on-site audits to its overseas operations and aims to manage the proportion of high-risk suppliers with the goal of maintaining it below 0.5%.

Onsite Audits – LG Production Sites

LG Electronics also undertakes on-site audits in response to customer requirements and as part of its own internal risk management program. Customer-requested on-site audits have remained an important source of independent scrutiny and risk verification. sites. Of the **26 on-site audits** conducted in 2025, 22 were initiated by customers and 4 were initiated by LG Electronics for internal review purposes.

These audits included **10 Responsible Business Alliance Validated Assessment Program (RBA VAP) audits** and were conducted by independent third-party auditors to support objectivity, consistency and the strengthening of risk management capabilities at each business site.

No serious findings relating to trafficking, forced labour or bonded labour were identified through these audits. However, certain common non-conformances were identified, including issues relating to working hours and overtime management. LG Electronics continues to implement corporate-wide improvement action plans to address these findings, including strengthened monitoring of working hours, improved scheduling and staffing controls, and enhanced site-level management processes.

LG Electronics has also established an audit program for in-house service providers and a self-inspection program for manufacturing subsidiaries. These programs are designed to improve early identification of risk factors, strengthen internal accountability and support continuous improvement across LG Electronics' global manufacturing operations and supplier network.

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2025 Third-Party On-Site Audits Requested by Customers (Total: 22 cases) - Nonconformity Results

Category	Item	Proportion	2025 Key Improvement Tasks
Labour	Working Hours	20%	- Strengthen and comply with working hour management standards - Reduce proportion of dispatch workers (China) - Conduct regular audits of in-house suppliers
	Labour Management System	13%	
	Wages/ Benefits	6%	
Health & Safety	Emergency Preparedness	11%	Enhancement of the Permit Management Process for Safety, Environment, Fire, and Constructio
	Occupational Health & Safety	6%	
	Industrial Accidents and Diseases	5%	
Supply Chain	Supplier Management	5%	-

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Local Supplier Risk Assessment and Onboarding Controls

LGEAP has implemented a **risk assessment process for local suppliers** as part of its onboarding and procurement procedures, to assess and address modern slavery risks at the point of engagement.

(i) Modern Slavery Questionnaire

LGEAP requires new and prospective suppliers to complete a **Modern Slavery Questionnaire** as part of its vendor selection and onboarding processes.

The questionnaire is designed to assess the supplier's **residual modern slavery risk** and capture information on:

- governance frameworks and policies relating to human rights and modern slavery;
- processes for identifying, assessing and managing modern slavery risks;
- workforce composition and labour practices; and
- any known instances or allegations of modern slavery in the supplier's operations or supply chain, including remediation actions undertaken.

This process supports early identification of potential risks and informs further due diligence where required.

(ii) Supplier Risk Evaluation

Responses to the questionnaire are reviewed and evaluated by LGEAP to determine the supplier's risk profile. The outcome of this evaluation is taken into account as part of the supplier onboarding and approval process, including whether additional engagement, controls or conditions are required.

(iii) Questionnaire Participation and Outcomes

During the reporting period:

- 74% of new suppliers completed the Modern Slavery Questionnaire; and

- 26% of new suppliers did not complete the Modern Slavery Questionnaire nor provided equivalent information either through their own modern slavery statements or policies.

Analysis of questionnaire responses indicated that:

- 70% of suppliers are aligned with, or have agreed to comply with, LG Electronics' ethical standards, including the Supplier Code of Conduct;
- 80% of the supplier base lacks substantive Modern Slavery compliance evidence;
- 6% suppliers relied on policy-based / global framework responses;
- all suppliers meeting the revenue threshold under the Act confirmed compliance with Modern Slavery Act reporting requirements, primarily through policy-based responses; and
- 18% of suppliers had established policies or procedures relating to modern slavery or human rights risks.

These findings highlight varying levels of maturity across the supplier base and informs LGEAP's ongoing supplier engagement and capacity building efforts.

(iv) Contractual Controls

LGEAP incorporates modern slavery compliance obligations into supplier agreements, including:

- express requirements to comply with the LG Supplier Code of Conduct and applicable modern slavery laws; and
- contractual rights enabling LGEAP to take appropriate action in the event of non compliance, including requiring remediation or, where appropriate, reconsidering the supplier relationship.

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(d) Responsible Sourcing and Industry Frameworks

LGEAP supports the implementation of global responsible sourcing initiatives through LG Electronics' participation in industry frameworks, including:

- the **Responsible Business Alliance (RBA)**, which sets standards for responsible labour, environmental and ethical practices; and
- the **Responsible Minerals Initiative (RMI)**, which supports due diligence and traceability in minerals supply chains. The RMI provides member companies with tools, updates and industry forums to support responsible minerals due diligence, including information on global smelters and refiners and best practice approaches to managing conflict minerals risks.

These frameworks inform supplier standards, audit protocols and continuous improvement expectations, including alignment with internationally recognised due diligence guidance.

(i) Conflict Minerals Management Strategy

LG Electronics recognises that minerals used in electronics manufacturing may be associated with heightened human rights risks, including forced

labour, child labour, unsafe working conditions, environmental harm and conflict financing. These risks are particularly acute where minerals are sourced from conflict-affected and high-risk areas, or where supply chains lack transparency and traceability.

To address these risks, LG Electronics maintains a global responsible minerals sourcing program. The program is designed to avoid the use of minerals mined in conflict-affected areas or associated with labour rights violations, environmental degradation or other serious human rights impacts. It is supported by responsible minerals policies, internal management standards, supplier due diligence processes and a global conflict minerals management organisation.

LG Electronics' conflict minerals management organisation oversees the responsible sourcing and procurement of minerals across relevant products, components and raw materials. Its role includes monitoring external developments such as customer requirements, regulatory obligations, Responsible Minerals Initiative (RMI) tools, international forums, and issues raised by non-government organisations, media and other stakeholders. These insights inform LG Electronics' due diligence activities and support the identification of emerging minerals-related risks.

Risk Assessment Process for Conflict Minerals

Data Submission	Verification	Due Diligence	Assessment
Submit data related to production and sourcing of conflict minerals such as all suppliers, smelters and refiners	Cross-check between submitted data and actual origin of conflict minerals and cobalt registered in CMMS	Check whether raw materials contain conflict minerals or cobalt through HSMS	Assess risk level of conflict minerals of suppliers according to RMI or other due diligence and request suppliers with a high-risk level for remediation
Submit origin data of cobalt and mica in addition to 4 major conflict minerals since 2019	Check whether raw materials contain conflict minerals or cobalt through HSMS	Verify risks of conflict minerals and cobalt incurred by suppliers of LG Electronics based on RMI due diligence result	
Inspection		Manage erroneous information on smelters, and use of banned or uncertified smelters through monthly monitoring	

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Conflict Minerals Management Strategy (Cont.)

LG Electronics has established internal management standards and processes for managing conflict minerals. These standards apply not only to products developed, manufactured, sold or supplied by LG Electronics, but also to products, components and raw materials developed, manufactured or custom-ordered by suppliers. LG Electronics regularly reviews and updates its conflict minerals management standards and provides training on updated requirements to employees and suppliers.

Where raw materials supplied to LG Electronics contain conflict minerals or other high-risk minerals, LG Electronics conducts due diligence in accordance with the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas. This includes collecting and reviewing supplier disclosures, assessing smelter and refiner information, verifying mineral origin where possible, and taking follow-up action where inaccuracies, gaps or uncertainties are identified.

LG Electronics obtains information on suppliers using conflict minerals through the RMI's Responsible Minerals Assurance Process (RMAP), Reasonable Country of Origin Inquiry (RCOI) data and other publicly available information. The origin of conflict minerals is also reviewed through internal systems, including LG Electronics' Hazardous Substances Management System and Conflict Minerals Management System. These systems support the identification of key risk factors and enable appropriate action where a supplier or smelter is classified as high risk.

LG Electronics also extends its responsible minerals due diligence to other high-risk minerals, including cobalt and mica, recognising that these materials may be associated with forced labour, child labour and hazardous working conditions in certain sourcing regions. Supplier and raw material assessments are conducted to identify and evaluate these risks, and responsible sourcing expectations are incorporated into supplier engagement and risk management processes.

As a member of the Responsible Minerals Initiative, LG Electronics participates in RMI working groups and industry engagement activities. Through this participation, LG Electronics supports smelter engagement, mineral information disclosure, conflict minerals due diligence, origin verification and audit-related activities. LG Electronics also encourages suppliers and partner companies to participate in recognised certification and assurance programs.



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LG Electronics requires responsible mineral sourcing certification from smelters in its supply chain and has set a target of achieving **100% use of RMAP-conformant smelters** for the four major conflict minerals: tin, tantalum, tungsten and gold. The RMAP, overseen by the RMI, is a due diligence and assurance program that assesses whether smelters and refiners have systems in place to source minerals responsibly and avoid contributing to conflict or serious human rights impacts.

LG Electronics monitors the certification status of smelters and refiners

across its supply chain on an ongoing basis. Although the introduction of new components or changes in smelter certification status may result in temporary use of non-conformant smelters, LG Electronics conducts regular inspections and management activities to maintain progress toward its target of 100% RMAP-conformant smelters. Where non-conformant or high-risk smelters are identified, LG Electronics engages with suppliers to improve disclosure, require corrective action, encourage transition to conformant smelters, or exclude smelters that fail to meet minimum due diligence requirements.

Mineral	Status	2021	2022	2023	2024	2025
Tin	Conformant	51	58	66	69	51
	In-Progress	4	0	2	0	0
	Non-Conformant	26	22	10	14	32
Tantalum	Conformant	38	33	32	36	36
	In-Progress	0	0	0	0	0
	Non-Conformant	1	5	1	2	0
Tungsten	Conformant	38	34	31	32	33
	In-Progress			0	0	0
	Non-Conformant			2	9	9
Gold	Conformant	99	92	87	90	89
	In-Progress	0	0	2	0	1
	Non-Conformant	12	20	11	31	18

Through these measures, LG Electronics seeks to strengthen transparency, traceability and accountability across minerals supply chains and reduce the risk that its products are linked to conflict financing, forced labour or other serious human rights impacts. LGEAP supports these group-wide responsible sourcing initiatives as part of its broader modern slavery risk management framework.

LG Electronics also maintains external communication channels for responsible minerals matters, including information made available through its public website and a dedicated contact channel for conflict minerals-related enquiries.

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(e) Contractual Controls and Supplier Expectations

LGEAP embeds modern slavery risk management into its supplier relationships through:

- **contractual obligations** requiring compliance with the Supplier Code of Conduct and applicable modern slavery laws;
- obligations for suppliers to implement **their own due diligence processes** and labour standards; and
- rights for LGEAP to take appropriate action, including requiring remediation or terminating contracts in cases of material non compliance.

These measures reinforce expectations across the supply chain and provide mechanisms to address identified risks.

(f) Supplier Engagement and Capacity Building

LGEAP recognises that strengthening supplier capability is a critical component of effectively addressing modern slavery risks over the long term.

Accordingly, LGEAP has implemented a range of **supplier engagement and capacity building initiatives** to support improved understanding, risk identification and responsible labour practices across its supply chain including:

- training and awareness initiatives, including programs delivered in collaboration with industry bodies such as the RBA;
- targeted engagement with higher risk suppliers to strengthen labour practices and risk management capabilities; and
- ongoing communication and guidance to support alignment with LGEAP's standards and expectations.

(i) Supplier Training and Awareness

LG Electronics continues to strengthen awareness of human rights and modern slavery risks through targeted training and capacity-building

initiatives across its global operations.

LG Electronics provides specialised training to personnel responsible for supplier compliance and ESG risk management. In 2025, targeted training was delivered to Responsible Business Alliance (RBA) and social compliance managers across production sites through two key programs:

RBA Academy (online training):

In the first half of 2025, **157 managers completed a total of 1,867 courses**, covering topics such as labour standards, human rights risks and responsible sourcing practices.

Audit and Corrective Action Training:

Delivered via Webex in partnership with an independent audit firm (UL), this program focused on audit methodologies, risk identification and corrective action processes.

- **96 managers** completed training in labour and ethics; and
- **94 managers** completed training in environment, health and safety (EHS), with each session delivered over approximately **three hours**.

These training initiatives support the development of site-level capability to identify, assess and respond to modern slavery risks, particularly within global manufacturing operations and supplier networks. They also reinforce LG Electronics' broader commitment to embedding respect for human rights into operational practices and supply chain management.

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Number of Suppliers Trained

Training		Unit	2023	2024	2025
General Management	Korea	Company	376	417	326
		person	1,889	2,156	2,324
ESG/Supplier code of conduct	Korea/overseas	Company	1,046	638	422
		person	1,046	672	445
Fire/Safety Management	Korea	Company	194	267	226
		person	202	345	251
Total	Korea/overseas	Company	1,616	1,322	974
		person	3,137	3,173	3,020

(ii) Targeted Supplier Engagement

LGEAP undertakes direct engagement with suppliers, particularly those identified as higher risk or with identified gaps in their risk management frameworks.

This includes:

- conducting follow up discussions with suppliers based on SAQ responses, particularly where suppliers:
- do not have formal modern slavery or human rights policies; or
- operate in higher risk sectors or jurisdictions;
- providing guidance materials and resources, including Australian and international best practice guidance, to support suppliers in developing and strengthening their internal frameworks; and
- encouraging suppliers to adopt formal policies, risk assessment processes and grievance mechanisms.

These engagement activities are aimed at supporting continuous improvement and addressing capability gaps across the supplier base.

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(iii) Industry Collaboration and Information Sharing

LGEAP also leverages industry collaboration mechanisms to enhance supplier capability and awareness of systemic risks.

- Through participation in initiatives such as the Responsible Business Alliance (RBA) and the Responsible Minerals Initiative (RMI), LGEAP supports and contributes to:
 - the sharing of information on emerging risks in supply chains; and
 - the promotion of responsible sourcing practices, including the use of certified smelters and refiners in minerals supply chains.

This collaborative approach assists suppliers, particularly component manufacturers, to better understand and manage risks within their own upstream supply chains.

(iv) Internal Awareness and Capability Building

In addition to supplier engagement, LGEAP undertakes internal awareness initiatives to ensure that modern slavery risk management is embedded across its business operations.

- Internal communications and awareness materials were provided to LGEAP personnel during the reporting period;
- practical case studies were used to illustrate how modern slavery risks may arise in supply chains; and
- employees were encouraged to proactively identify and escalate potential risks.

These initiatives support a **risk aware culture** and reinforce the importance of integrating modern slavery considerations into business decision making processes.

(g) Grievance Mechanisms and Remediation

LGEAP maintains mechanisms to identify and respond to potential modern slavery issues, including:

- internal reporting channels and whistleblower mechanisms available to employees and stakeholders;
- processes for suppliers and external parties to raise concerns; and
- procedures to investigate, address and remediate identified issues, including implementation of corrective actions and engagement with suppliers.

Where serious issues are identified, LGEAP may escalate responses, including requiring remediation or reconsidering supplier relationships.



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05. ACTIONS TAKEN TO ASSESS AND ADDRESS MODERN SLAVERY RISKS

(h) Continuous Improvement and Risk Monitoring

LGEAP recognises that modern slavery risks are dynamic and require ongoing monitoring and continuous improvement. LGEAP periodically reassesses risk across its operations and supply chains, monitors insights from supplier questionnaires, audits and internal assessments, and updates its policies and controls in response to identified gaps and regulatory developments.

LGEAP also monitors external sources, including media and NGO reporting, and investigates credible concerns with relevant suppliers where identified. During the reporting period, no substantiated allegations of modern slavery were identified through external reporting; however, LGEAP continues to monitor developments to support early risk detection. LGEAP enhances its monitoring capability through industry collaboration, including participation in initiatives such as the Responsible Business Alliance and Responsible Minerals Initiative.

During the reporting period, LGEAP monitored key regulatory developments, including:

- Australia: proposed reforms to the Modern Slavery Act 2018 (Cth) and the work of the Anti-Slavery Commissioner.
- European Union: implementation and refinement of the Corporate Sustainability Due Diligence Directive, reflecting a more risk-based due diligence approach.
- EU Forced Labour Regulation: introduction of measures to prohibit products made with forced labour entering the EU market.
- United Kingdom: ongoing review of the Modern Slavery Act 2015, including consideration of stronger due diligence and enforcement mechanisms.
- United States: continued enforcement under the Uyghur Forced Labor Prevention Act, targeting high-risk regions and sectors.

- Global trends: increasing expectations for mandatory human rights due diligence, supply chain traceability, grievance mechanisms and evidence-based risk management.

These developments inform LGEAP's approach by reinforcing the need for practical and robust due diligence processes. LGEAP will continue to monitor relevant developments and adapt its governance, supplier engagement and risk management practices accordingly.



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Global Better Life Plan Strategic Initiatives

Our work to prevent modern slavery risks is supported by a commitment to strong governance. In addition to our policies, our Better Life Plan strategic initiatives support our work to manage modern slavery risks.

Better Life Plan Initiatives

Pledge to expand the acquisition of health and safety management system certification for all production sites to 100% by 2030

Excessive working hours is a common area of non-conformance for our suppliers. In some cases, excessive working hours in supply chains can be an indicator of modern slavery, as well as posing short or long-term health and safety risks for workers. To reduce and manage any modern slavery we may cause, we made the commitment to ensure 100% of production sites implement a health and safety management system that is certified by an independent auditor.

In the Reporting Period, 100% of our production sites continued to hold a valid health and safety management system certification.

Declaration to achieve 100% of production sites with no critical non-conformance by 2030

To reduce any modern slavery or other human rights harm that we may cause or contribute to in our production sites, we set the goal to improve all of our

LG Electronics production sites

Ratio of production sites with no critical non-conformance based on RBA audit requirements

100%
achieved

Suppliers

Ratio of suppliers with high risk in self-assessment

0.5%
or less maintained

Alignment with Identified Risks

The actions outlined above are designed to address the key risk areas identified in section 4, including:

- risks in **global manufacturing supply chains**;
- risks associated with **raw materials and minerals sourcing**; and
- risks arising from **local operations and third party service providers**.

productions site to a point where there are no critical non-conformances.

We are currently on track to achieve our target of 100% by 2030 with 90% of our production sites did not raise a critical non-conformance issue during the Reporting Period.

Commitment to reduce high-risk suppliers from 1.5% to 0.5% by 2030

We recognise that we may contribute to or be directly linked to modern slavery through our suppliers, particularly those that trade in conflict minerals or raw materials. One way to manage and limit our exposure is through our commitment to reduce the percentage of suppliers that are rated high risk to 0.5% by the end of this decade.

We continued to reduce the proportion of high-risk suppliers by improving and applying the risk-assessment process for our suppliers. For the 2025 reporting period, the number of suppliers decreased as did the ratio of high-risk suppliers, from 1.1% to 0.9%. We remain committed to reaching 0.5% by 2030.

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06. ASSESSING THE EFFECTIVENESS OF OUR ACTION

LGEAP assesses the effectiveness of the actions described in section 5 through a combination of data driven indicators, governance oversight, and continuous monitoring processes.

These measures are designed to evaluate whether LGEAP's policies, due diligence and engagement activities are effectively identifying, mitigating and preventing modern slavery risks across its operations and supply chains.

(a) Governance and Oversight Effectiveness

The effectiveness of LGEAP's governance framework is assessed through:

- regular review of modern slavery risks and mitigation activities by the cross functional compliance committee and Modern Slavery Working Group;
- escalation of key issues and progress updates to senior management; and
- integration of modern slavery risk considerations into broader compliance and risk management processes.

These governance mechanisms support ongoing visibility of risks and accountability for mitigation actions across the organisation.

(b) Policy Implementation and Compliance

LGEAP monitors the effectiveness of its policy framework by:

- tracking supplier alignment with the Supplier Code of Conduct and related contractual obligations;
- reviewing use and accessibility of grievance mechanisms and reporting channels; and
- assessing supplier responses to policy related questions through SAQ processes.

During the reporting period, a high proportion of suppliers confirmed alignment with LG Electronics' ethical standards, indicating broad adoption of baseline human rights expectations, while also highlighting areas where supplier capability remains at an earlier stage of maturity.

(c) Supplier Risk Assessment and Due Diligence Outcomes

LGEAP evaluates the effectiveness of its due diligence framework through analysis of SAQ participation, supplier risk ratings and audit outcomes, including:

- broad supplier participation in SAQs, covering tier one, tier two and tier three suppliers, providing increased visibility across multiple tiers of the supply chain;
- distribution of supplier risk ratings, with approximately:
 - 0.9% of suppliers assessed as high risk;
 - 25.7% as medium risk; and
 - 73.4% as low risk;
- identification and tracking of higher risk suppliers, enabling targeted engagement and remediation.

LGEAP monitors SAQ results over time, including trends in supplier risk ratings and improvements in supplier controls, to assess the effectiveness of its due diligence processes. This data is also used to assess whether LGEAP's risk identification processes are effectively prioritising areas of greatest exposure.

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(d) Audit and Remediation Effectiveness

LGEAP assesses the effectiveness of its audit and remediation processes through:

- the number and scope of audits conducted (26 independent ethical audits during the reporting period);
- the nature and severity of non conformances identified; and
- the implementation and closure of corrective action plans.

Analysis of audit outcomes indicated:

- an increase in audit coverage, supporting greater oversight of supplier practices; and
- a reduction in the average number of findings per audit, suggesting improvements in supplier compliance and the effectiveness of remediation measures.

LGEAP also monitors whether suppliers with identified issues implement sustainable corrective actions, and whether repeat findings decrease over time, as indicators of improved supplier practices.

(e) Production Site Assessment Trends

LGEAP evaluates the effectiveness of its production site due diligence through risk rating trends across LG Electronics' global manufacturing sites.

During the reporting period:

- all production sites completed annual risk assessments aligned with the RBA framework; and
- an increase in the number of production sites assessed as low or medium risk was observed across key categories.

These trends indicate improvements in management systems and risk awareness at site level, supported by ongoing assessments, audits and supplier engagement activities.

(f) Responsible Sourcing and Smelter Data Trends

LGEAP assesses the effectiveness of its responsible sourcing programme through smelter and refiner data trends, including levels of conformity with recognised standards.

During the reporting period:

- a majority of smelters across key minerals remained conformant with RMAP standards;
- overall conformity levels remained relatively stable across most minerals; and
- an increase in non conformant gold smelters was identified, reflecting evolving supply chain dynamics.

This trend prompted targeted engagement and enhanced due diligence, including efforts to transition suppliers to certified smelters and exclude non compliant entities where necessary.

These indicators demonstrate both progress in traceability and ongoing exposure to upstream risks, particularly in complex mineral supply chains.

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(g) Supplier Engagement and Capacity Building Outcomes

LGEAP assesses the effectiveness of its supplier engagement initiatives through:

- participation rates in supplier training programs, **157 managers completing 1,867 RBA Academy courses**, and a further **190 managers** participating in audit and corrective action training across labour, ethics, and EHS disciplines in the reporting period.
- qualitative feedback from suppliers on training effectiveness; and
- increased supplier engagement following SAQ assessments, particularly among higher risk suppliers.

LGEAP considers that these initiatives have contributed to improved understanding of human rights risks, enhanced consistency in supplier assessments, and increased capability to implement corrective actions where required.

Training outcomes, including participation rates and course completion data, are monitored over time to support continuous improvement and ensure alignment with evolving risk areas and regulatory expectations.

(h) Grievance Mechanisms and Incident Monitoring

The effectiveness of grievance and reporting mechanisms is assessed through:

- monitoring the use and accessibility of reporting channels;
- reviewing the nature and outcomes of reported concerns; and
- assessing the timeliness and effectiveness of investigation and remediation processes.

During the reporting period, no substantiated instances of modern slavery were identified through grievance mechanisms or external reporting. LGEAP acknowledges that under reporting may occur and continues to prioritise accessible and trusted reporting channels.

(i) Continuous Improvement and External Risk Monitoring

LGEAP assesses the effectiveness of its continuous improvement approach through:

- its ability to identify and respond to emerging risks, including through external sources, industry initiatives and regulatory developments; and
- ongoing refinement of its policies, due diligence processes and supplier engagement strategies.

The absence of substantiated external allegations during the reporting period, combined with ongoing monitoring of global developments (including regulatory initiatives such as UFLPA and EU due diligence frameworks), supports LGEAP's conclusion that its monitoring processes are functioning as intended, while continuing to evolve in response to new risks.

Overall Assessment

Based on the above indicators, LGEAP considers that its actions during the reporting period have:

- improved visibility of modern slavery risks across its supply chains;
- strengthened supplier engagement and awareness; and
- enhanced governance, oversight and risk management processes.

However, LGEAP recognises that modern slavery risks, particularly in global manufacturing and raw material supply chains, remain complex and dynamic, and ongoing improvement is required to strengthen the effectiveness of its approach.

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07. PROGRESS AGAINST PRIOR YEAR COMMITMENTS

In our 2025 Modern Slavery Statement, LG Electronics set out improvements and focus areas for 2025, which have restated with progress against each item summarised below.

Program area	Prior year commitment	Status	Status
Governance	Enhance governance processes by formally establishing the LGEAP modern slavery working group	We established a modern slavery working group in the LGEAP governance structure and conduct the first working group meeting where we evaluated whether our current questionnaire is capturing the right information.	C
	We will review LGEAP's key policies and documents related to modern slavery to ensure they remain current and fit for purpose.	We established Global Human Rights Principles and revised the Global Labour Policy and Supplier Code of Conduct. We also updated our supplier commitment to our code of ethics to more explicitly extend the workplace standards and business practices in the code to the suppliers supply chain.	C
	Develop ethical sourcing protocols that integrate modern slavery considerations into all stages of procurement across all business units.	LGEAP is continuing to develop ethical sourcing protocols for business units to follow when sourcing procurement of services or goods from suppliers.	IP
Continuing global goal alignment	Continue working towards our global Better Life for All 2030 commitments.	100% of production sites continued to have a certified health and safety management system implemented. 90% of production sites that did not raise a critical non-conformance issue during the Reporting Period. Number of high-risk suppliers decreased from 1.1% to 0.9%.	IP
Ethical sourcing and due diligence processes	Continue to monitor ethical sourcing and due diligence process to inform our modern slavery risk profile in our extended supply chain.	26 ethical audits were conducted over the Reporting Period. 25 non-compliant smelters, including those subject to international sanctions or those that failed to submit their due diligence data, were excluded from our supply chain in line with RMI recommendations.	C
	Continue to assess the quality of the downstream questionnaire responses and monitor the trends in the response data.	74% of new suppliers completed the Questionnaire and the remaining 26% of suppliers did not complete the Modern Slavery Questionnaire nor provided equivalent information either through their own modern slavery statements or policies. 70% of suppliers aligned with LG's ethical standards.	C
Training, education and engagement	Run modern slavery awareness campaigns at a local level for both internal and external stakeholders.	In 2025, for RBA/Social compliance manager at each production sites, provided two types of training every year: RBA academy, on-line training program by RBA, in 1st half – 157 managers completed 1,867 courses. Introduction to key audit programs and corrective action plan, Webex training by professional audit firm, UL, 96 managers participated Labor/Ethics session, and 94 managers participated EHS session in 2025. (3 hours per each session)	C
Stakeholder engagement	Support uptake of stakeholder and other direct engagement with workers or their representatives.	We welcomed feedback on our Statement and opened an email channel to the public, suppliers, employees and others to engage with concerns about modern slavery risks in our operations and supply chain. We continued our successful partnership with RBA	C

C: Completed | IP: In Progress

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07. PROGRESS AGAINST PRIOR YEAR COMMITMENTS

Future commitments

As a result of our evaluations, we have identified areas to bolster and have set commitments for the next year to enhance effectiveness. Our key commitments for 2026 include:

Program area	Commitment
Continuing global goal alignment	We will continue working towards our global Better Life for All 2030 commitments, ensuring that our local actions contribute to those long-term targets. This includes continuously increasing the implementation rates of self-assessments and on-site audits to strengthen supplier ESG risk management, while maintaining the proportion of high-risk suppliers at below 0.5%.
	In 2026, LG Electronics plans to maintain the same criteria for self-assessment targets as the previous year, while strengthening training and prior guidance on evaluation criteria.
Supplier due diligence and onboarding	By 2025, the completion rate of self-assessments is maintained at 98%, and it is planned to increase to 99% by 2026.
	Further develop procedures for procurement of high-risk products and services including undertaking targeted engagement with facilities management contractors in 2026 to verify labour practices, including confirmation of wage compliance and valid working rights for contractor personnel.
Training, education and engagement	Continue to build awareness and capability among team members, suppliers and workers in our supply chains, to better identify, prevent, mitigate and manage the risk of modern slavery in our operations and supply chains. This remains an ongoing commitment.
	Include modern slavery communications in internal newsletters and office communication channels to raise awareness and reinforce employee responsibilities.
Governance	Support progress to implement ethical sourcing programs in departments
	Document a clearer internal procedure for remediation (so that if a case arises, all personnel know the exact steps to take in line with a victim-centered approach).
	Increase the frequency of Modern Slavery Working Group meetings to at least every six months.
Enhance risk assessment implementation	We are committed to refining our existing local questionnaire to ensure it captures the most relevant and meaningful information. This includes enhancing the questionnaire to provide deeper visibility into risks across Tier 2 and Tier 3 suppliers.
	We will also explore implementing differentiated questionnaires tailored to high-risk and low-risk industries to strengthen the effectiveness of our risk assessment processes.
	Introduce escalation pathways for non-responsive suppliers, including follow-up requests.

By measuring outcomes and committing to these next steps, we aim to ensure that our modern slavery response is not static but one of continuous improvement. We acknowledge that assessing effectiveness is an ongoing journey – each year we learn more about what works and what doesn't. We are dedicated to using those learnings to refine our strategy, with the ultimate measure of success being the tangible reduction and, ideally, elimination of modern slavery risks linked to our business.

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08. PROCESS OF CONSULTATION AND APPROVAL

Statement Development

This Statement has been developed through a cross-functional process involving multiple areas of LG Electronics Australia Pty Ltd (LGEAP), together with consultation with LG Electronics Inc., our parent company.

Within LGEAP, the Legal and Compliance team led the preparation of the Statement, with contributions from Procurement, Service, Human Resources, Accounts Payable and Logistics. A series of internal consultations and workshops were conducted to gather information on modern slavery risks, actions taken, and effectiveness measures. Relevant business units provided supporting data and examples, including supplier due diligence and audit activities (Procurement), and training and grievance mechanisms (Human Resources).

This collaborative approach ensures that the Statement reflects operational practices across the business and that relevant teams are aware of, and aligned with, LGEAP's modern slavery risk management framework.

Consultation

As this Statement also addresses activities undertaken at a group level, LGEAP consulted with LG Electronics Inc. in South Korea. LG Electronics Inc. maintains a dedicated ESG function responsible for global initiatives, including supplier standards, labour and human rights policies, and conflict minerals compliance.

LGEAP engaged with the relevant ESG and Environment teams at headquarters to verify group-level disclosures and ensure consistency of reporting. Draft sections of the Statement were shared for review, particularly those relating to global supply chain programs and policies. Feedback from LG Electronics Inc. was incorporated, and relevant sections were confirmed for accuracy.

This consultation is critical given that certain modern slavery risks within LGEAP's supply chain are managed at a global level, including supplier audits and oversight conducted by LG Electronics Inc. The consultation process supports accurate representation of these activities and alignment with group-wide commitments.

LGEAP does not own or control any entities within the meaning of the Act. Accordingly, formal consultation with owned or controlled entities was not required. However, LGEAP includes its New Zealand operations within its risk assessment and due diligence processes.

Although New Zealand is not a separate reporting entity under the Act, equivalent standards have been applied to those operations, and relevant insights have been incorporated into this Statement.

Approval Process

This Statement has been approved in accordance with the requirements of the Modern Slavery Act 2018 (Cth).

The final Statement was reviewed and approved by the Board of Directors of LG Electronics Australia Pty Ltd on 29 June 2026, as the principal governing body of the reporting entity. In accordance with section 13 of the Act, the Statement is signed by two responsible members of the organisation, being the Managing Director and the Chief Financial Officer.

The Statement will be submitted to the Australian Government's Modern Slavery Statements Register. In its preparation, LGEAP has had regard to the Commonwealth Guidance for Reporting Entities and relevant feedback from prior reporting cycles.

Summary

The development, consultation and approval of this Statement reflect a coordinated approach across LGEAP and LG Electronics Inc. The process supports accurate, consistent and transparent reporting and reinforces accountability at both operational and governance levels. LGEAP will continue to adopt this collaborative approach in future reporting periods to strengthen its management of modern slavery risks.

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09. REFERENCE DOCUMENTS

Relevant LG Electronics Policies and Reports

LGEAP maintains and contributes to a range of policies, frameworks and public disclosures that support its approach to managing modern slavery and human rights risks.

These include, but are not limited to:

- LG Electronics Code of Conduct
- Supplier Code of Conduct
- Human Rights Policy
- Responsible Minerals Policy and reporting
- ESG / Sustainability Reports published by LG Electronics Inc.

These documents provide further detail on LG Electronics' governance framework and are available through LG Electronics' public disclosures and internal systems, as applicable.



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09. REFERENCE DOCUMENTS

Policy	Relevance to modern slavery	Date last issued	Policy implementation	Links
LG Electronics Supplier Code of Conduct	Outlines the standards we expect from suppliers (labour rights, safety, environment, and ethics).	May 2024	Published on the LG website and shared with suppliers when on-boarded. Suppliers are required to achieve and maintain the minimum standards outlined in the Supplier Code of Conduct and must train employees and contracted parties on their rights and responsibilities.	LG Electronics Supplier Code of Conduct
LG Electronics Safety and Health Policy	Ensures safe working conditions, reducing risk of labour abuse due to unsafe work.	March 2026	Published on the LG website and shared with all employees	LG Electronics Safety and Health Policy
LG Conflict Minerals Due Diligence Report 2024	Details our actions to responsibly source 3TG and cobalt, aligned with OECD guidance and addressing forced labour risks in mining.	November 2025	Published on the LG website	LG Conflict Minerals Due Diligence Report 2024
LG Electronics Sustainability Report 2024 - 2025	Public report covering ESG performance, including human rights and supply chain labour practices.	June 2026	Published on the LG website	LG Electronics Sustainability Report 2024 - 2025
LG Electronics Global Labour Policy	Affirms our support for fair labour standards and prohibits forced labour across all operations.	April 2024	Published on the LG website	LG Global Labour Policy
LGE Code of Conduct	Outlines the standards of behaviour expected from our team members and leader. The Code makes it clear that LG Electronics does not tolerate inappropriate behaviour or business practices. The Code emphasises our commitment to operating ethically and with integrity, and includes a section on human rights and modern slavery.		All employees receive training on the Code of Conduct as part of their onboarding and refresher training thereafter.	LGE Code of Conduct
LG Electronics Code of Ethics and Business Conduct	Defines ethical business practices and includes human rights expectations for employees.	August 2021	Published on the LG website	LG Code of Ethics
LG Electronics Diversity and Inclusion Policy	Commits to equality and non-discrimination, indirectly supporting an environment opposed to exploitation.	June 2022	Published on the LG website	LG Electronics Diversity and Inclusion Policy
Responsible Business Alliance (RBA) Code of Conduct	The industry code we align with for supply chain standards	January 2024	Freely available on RBA's website	Responsible Business Alliance Code of Conduct
Responsible Minerals Initiative (RMI) – RMAP	The framework we use for auditing smelters, ensuring they meet strict human rights criteria.		Published on the LG website	Responsible Minerals Initiative Responsible Minerals Assurance Process
Whistleblower Policy	Describes key elements of our Whistleblower Program, including how to make a whistleblower report, who to report to, how it will be addressed, and the protections and support available, including confidentiality and protection from victimisation.	October 2022	All employees receive Whistleblower training on commencement of employment with LGEAP. External stakeholders are notified of whistleblower policy through our local website. Employees are advised of updates to the Policy as and when they occur	Whistleblower Policy
Global Human Rights Principles	The Human Rights Principles, developed by integrating the existing human rights policies, respect relevant international standards, and the laws and regulations of the countries and regions in which we operate. The Principles also address key human rights impacts through human rights impact assessment, remedy, grievance handling and human rights governance.	June 2024	Principles shared with employees and suppliers	Global Human Rights Principles

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10. MANDATORY REPORTING CRITERIA OF THE MODERN SLAVERY ACT

This Statement was prepared to meet the mandatory reporting criteria set out under s16(1) of the Modern Slavery Act 2018 (Cth). The table below identifies where each criterion of the Act is disclosed within sections of this Statement.

#	Mandatory Criteria Modern Slavery Act 2018 (Cth) s 16(1)	Page Reference in this Statement	Section Reference in this Statement
a)	Identify the reporting entity	5	Our Structure, Operations and Supply Chain
b)	Describe the structure, operations and supply chain of the reporting entity	5 - 13	Our Structure, Operations and Supply Chain
c)	Describe the risks of modern slavery practices in the operations and supply chains of the reporting entity, and any entities that the reporting entity owns or controls	14 - 17	Identifying Risks of Modern Slavery Practices
d)	Describe the actions taken by the reporting entity and any entity that the reporting entity owns or controls to assess and address those risks, including due diligence and remediation processes	18 - 35	Actions taken to Assess and Address Modern Slavery Practices
e)	Describe how the reporting entity assesses the effectiveness of such actions	36 - 40	Assessing the Effectiveness of our Actions
f)	Describe the process of consultation with: (1) any entities that the reporting entity owns or controls; and (2) in the case of a reporting entity covered by a statement under section 14 – the entity giving the statement	41	Process of Consultation and Approval
g)	Include any other information that the reporting entity, or the entity giving the statement considers relevant	42 - 43	Message from the Board Introduction
#	Signing and approval requirements Modern Slavery Act 2018 (Cth) s 13(2)	41	Process of Consultation and Approval
h)	The reporting entity must ensure that the statement is approved by the principal governing body of the entity and signed by a responsible member of the entity	41	Board Approval and Signing

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10. MANDATORY REPORTING CRITERIA OF THE MODERN SLAVERY ACT

Concluding Statement:

LG Electronics Australia remains committed to addressing the risk of modern slavery across its operations and supply chains. We recognise that stakeholders expect not only compliance with legislative requirements, but a proactive and transparent approach to ethical supply chain management. We take this responsibility seriously.

This Modern Slavery Statement outlines the actions taken during the reporting period and identifies areas for continued improvement. LGEAP will continue to strengthen its due diligence processes, enhance supplier engagement, and align with LG Electronics' evolving global ESG framework. We will report on our progress in future statements, including the effectiveness of measures implemented and any further developments.

We are committed to continuous improvement in both our practices and disclosures, recognising that transparency supports accountability and drives meaningful change. LGEAP welcomes feedback from stakeholders, and values ongoing engagement with employees, suppliers, industry peers and the broader community. Through collaboration and sustained effort, we aim to contribute to the elimination of modern slavery and support working conditions that are lawful, fair and respectful of human rights.

Only by working collaboratively can we achieve a world where all work is conducted freely, safely, and with dignity – truly embodying a “**Better Life for All**.”

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Life's Good.