

MODERN SLAVERY STATEMENT FY2022/2023

PEOPLECARE HEALTH LIMITED

ABN 95087 648 753

REGISTERED OFFICE: Corner Victoria & Young Streets, Wollongong, NSW, 2500

WHO ARE WE?

Peoplecare Health Limited ("Peoplecare") is a member-owned not-for-profit health fund that exists purely to benefit its members all over Australia.

Peoplecare formed in 1952 as the health fund for John Lysaght Australia Ltd and later expanded to BHP in the late 1970s. The fund grew from 2000 to offer health insurance to the employees of BlueScope Steel, One Steel, BHP Billiton and a range of more than 40 affiliated companies.

In 2006 Peoplecare opened itself up to anyone to join and officially first became known as Peoplecare.

Growing for more than 70 years, Peoplecare now covers more than 68,000 people on more than 32,000 memberships and employs more than 200 people across its business.

Peoplecare commits to eradicating modern slavery (under the Modern Slavery Act 2018) from its operations and this statement is provided to outline the actions taken to do this for the 2022/2023 financial year ("reporting period").

Structure and Operations

Peoplecare Health Limited ABN 95 087 648 753 (trading as "Peoplecare") is a company limited by guarantee that operates predominately in Wollongong, NSW.

Peoplecare's core operations is to underwrite and distribute private health insurance through hospital and extras policies that are issued through direct sales and via intermediaries.

Further to its private health insurance underwriting and distribution, Peoplecare:

- operates a diversified business model through the provision of outsourced management services and licensing of marketing and management agreements to third party health insurance funds and insurance organisations; and
- operates a dental and optical practice, Peoplecare Eyes and Teeth.
- Peoplecare currently has two non-trading subsidiary entities and whilst ever they remain dormant the requirement to consult with these entities is not applicable.

Supply Chain

Peoplecare engages suppliers, predominately based in Australia, across its business for the provision of goods and services to support its operations, and these include:

- IT equipment and services
- Telecommunication services
- Health professional services

- Medical consumables
- Merchandise and office supplies

Peoplecare reviews its key suppliers, in accordance with the regulatory standards required and its own internal policies and procedures.

MODERN SLAVERY RISKS

As a provider of private health insurance in Australia, Peoplecare's risk of Modern Slavery within its operations is considered low due to it predominately operating in an office environment.

However, Modern Slavery risks may be found within our supply chain. To identify key risk areas for Modern Slavery Peoplecare has developed an Industry Supply Chain Risk Matrix which utilises supplier and geographic risk. The Industry Supply Chain Risk Matrix allows Peoplecare to identify and assess the risk of modern slavery within an organisation that we engage with or are interested in engaging with.

Peoplecare has continued its work from the previous reporting periods to review and assess its current and new suppliers to determine whether or not they are or are at risk of engaging in modern slavery within their operations and/or supply chain.

To assist Peoplecare in addressing Modern Slavery risks within its operations and supply chains it has previously introduced, and reported on, the following:

Modern Slavery Procedure	<i>The Modern Slavery Procedure establishes our commitment to addressing modern slavery risks in our business as well as detailing the steps to undertake to address modern slavery risks.</i>
Updating company policies	<i>We have updated relevant procurement policies to introduce safeguards for modern slavery risks.</i>
Modern Slavery Supply Terms	<i>A Modern Slavery clause included in all new and ongoing engagements which introduces a number of safeguards for modern slavery risks, including audit rights, termination rights and provision of assistance where known instances occur.</i>
Modern Slavery Questionnaire	<i>Our Modern slavery questionnaire requires supplier responses prior to entering into a formal arrangement. The questionnaire assesses the risk of modern slavery within the operations and supply chain of the direct supplies to determine whether Peoplecare is comfortable that modern slavery risks are effectively managed by them, prior to entering into an arrangement.</i>
Modern Slavery Statement of Commitment	<i>We have published a statement of commitment to publicly declare our commitment to working to eradicate modern slavery practices from our operations and our supply chain.</i>
Whistleblower Policy and Training	<i>Our whistleblower policy allows employees and others to anonymously report on any misconduct, which includes modern slavery.</i>

Compliance Obligations Framework	<i>Our compliance obligations framework incorporates regular management attestations to confirm Peoplecare's compliance with Modern Slavery Obligations.</i>
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ACTIONS

During the 2022/2023 reporting period, Peoplecare undertook the following key actions to address the risk of modern slavery practices within its supply chain:

Updates to ongoing engagement with Modern Slavery Supply Terms	<i>All renewing supplier agreements are updated to include Modern Slavery Clauses.</i>
New Supplier Modern Slavery reviews and inclusion of Modern Slavery Supply Terms	<i>All new suppliers were reviewed in accordance with our Modern Slavery Procedure to ensure we aren't engaging with any supplier who do or are considered high-risk of engaging in modern slavery practices within their own organisation or through their supply chain. Suppliers must have a Modern Slavery clause included within their Agreement or, where this is not possible, sign a Modern Slavery declaration.</i>
Dental and Optical supplier reviews	<i>Peoplecare operates a Dental and Optical practice that engages with suppliers through supply orders as opposed to having a formal services agreement. We have been reviewing new suppliers in accordance with our Modern Slavery Procedure to identify and assess high-risk suppliers and to review completed Modern Slavery questionnaires.</i>
Management Operations Committee	<i>Peoplecare has established an operations Committee (which has replaced the Operational Risk Committee). Through this committee, key persons review and consider new and renewing supplier engagements with a view of managing key legislative and regulatory risks / requirements, including Modern Slavery risks and obligations.</i>
Whistleblower Training and Disclosures	<i>Peoplecare staff were required to complete their annual Whistleblower training. During the period Peoplecare received no whistleblower disclosures that related to non-compliance with Modern Slavery obligations.</i>
Third Party Management Framework and Register	<i>Peoplecare developed a more robust Third Party Management Framework and Register that, once fully implemented. Will provide the business greater assurance that the Modern Slavery Procedure is followed and that a Modern Slavery clause or declaration is included as part of new/renewing engagements.</i>

The actions implemented in 2022/2023 further enhances Peoplecare's ability to manage modern slavery risks.

ASSESSMENT

Peoplecare recognises the importance of monitoring the effectiveness of our modern slavery processes and actions. In our operations and our supply chain we are working to improve how we assess the effectiveness of our actions to address modern slavery. The Next Steps section of this statement identifies the areas that we seek to introduce or improve as part of our ongoing assessment of the effectiveness of the modern slavery compliance program.

The processes and actions we are undertaking:

- periodically assessing supplier compliance (as outlined in Actions section of this report);
- establishing ability to conduct supplier audits in relation to modern slavery through established modern slavery clauses and declarations by suppliers;
- regular reviews and attestations of our operational compliance to modern slavery; and
- regular reviews of our processes and actions to ensure they allow us to meet our commitment to meeting the ethical standards we have committed to and our modern slavery obligations

OTHER RELEVANT INFORMATION

Next Steps

Peoplecare is committed to continuous improvement and maintaining high ethical standards and will continue to review the effectiveness of our processes and actions to improve our ability to detect, mitigate and reduce the risk of modern slavery within our business and supply chain. For the following reporting period we have identified the following key actions:

- Update modern slavery questionnaire to improve the type of information we receive from suppliers that allows us to assess their modern slavery risks
- Systemising modern slavery questionnaires to ensure greater consistency and accuracy in our review of supplier modern slavery risks
- Utilising the newly implemented Operational Committee to assess new/renewing suppliers and better embed Modern Slavery risks as part of these reviews.
- Continue supplier reviews of all new suppliers we engage with
- Continue to review our dental and optical suppliers and address any modern slavery concerns identified
- Continue to attest to our modern slavery obligations and introduce control testing

Independent monitoring and evaluation of Peoplecare's actions to address modern slavery risks.

This statement is made for the financial year ending 30 June 2023 and was approved by the Board of Peoplecare on 1 December 2023. It is signed below by the Chair of the Board on behalf of the Board of Directors and Peoplecare's Chief Executive Officer as a responsible member of the organisation.

A handwritten signature in black ink, appearing to be "M Oertel".

Michael Oertel
Chair, Board of Directors
Peoplecare Health Limited

A handwritten signature in black ink, appearing to be "Louise Leaver".

Louise Leaver
Chief Executive Officer
Peoplecare Health Limited