



**Modern Slavery Statement**  
for the year ended 30 June 2022



# Our Values

## At CleanCo we are:

### GENUINE

We care about each other's safety, health and wellbeing.

We are trustworthy.

We care about the impact of our behaviour and decisions on others.

### COLLABORATIVE

We seek to understand our customers' needs and design solution to meet them.

Our first instinct is to collaborate, recognising that our ideas and solutions will be better with diverse thinking.

### CURIOUS

In a world of uncertainty and change, we seek to understand what is really happening and why.

We respectfully question inherited wisdom and the status quo.

### COURAGEOUS

We focus on doing what makes a difference.

We have a sense of urgency to tackle the big issues.

We are happy to be the first.

## About this Statement

At CleanCo we are GENUINELY committed to addressing the issue of modern slavery through continuous improvement and COLLABORATION with our internal and external stakeholders.

We are COURAGEOUSLY maturing our processes to address any ongoing risk in our supply chain. We believe in effective reporting and controls; this forms the foundation of our approach towards Modern Slavery.

CleanCo is CURIOUS and has established training, guidance, and controls across our procurement decisions. These are central to the way we operate. We respect all lives, human rights, and freedoms. The CleanCo Procurement Team continually reviews our suppliers to ensure the reduction of modern slavery risks whilst promoting opportunities for equal employment and the honest payment of wages.

The governance of our Modern Slavery Statement is provided by our Board of Directors and the statement is developed through input from our sustainability, procurement, and finance teams.

As our *Courageous* value states:

- We focus on doing (only) what **makes a difference**
- We are happy to be the **first**
- We ask “**If not us, who? And if not now, When?**”

*Modern slavery in its many forms — human trafficking, forced labour and debt bondage among others — continues to affect millions around the world. The complexity of corporate supply chains means that very few companies can say with certainty that they have no modern slavery in their supply chains. (UN Global Compact)*

## 2021/2022 Snapshot

### ✓ Continuing to build our understanding of modern slavery risks

- All existing and new staff undertake updated Modern Slavery training
- All existing and new staff Acknowledge they have received and read the CleanCo MSS policy.

### ✓ Improving our policies, procedures, and standards

- Integrated human rights and modern slavery considerations into our contractual arrangements, tendering and EOI process
- Reviewed and updated modern slavery policy to ensure integration of the Modern Slavery Act
- Incorporating human rights into our complaint handling processes for both internal and external stakeholders.

### ✓ Supplier due diligence and engagement

- Published Supplier Code of Conduct
- Developed Modern Slavery Supplier Questionnaire and engaged 50 suppliers who provide goods/services in identified high-risk categories
- Incorporated human rights and modern slavery considerations into our supplier onboarding process.

## Our structure, Operations & supply chain

### About us

CleanCo Queensland is a state-owned energy generator and retailer dedicated to providing reliable, competitively priced, low-emissions energy to Queensland businesses and communities.

Our mandate is to increase competition, placing downward pressure on wholesale energy prices and contributing to improved electricity affordability while integrating renewable energy sources like wind and solar.

We dispatch our assets to support secure, reliable electricity generation for Queensland businesses, and we are creating new investment and jobs in regional Queensland.

For our customers, we offer tailored energy services, including access to a portfolio of renewable energy from the sun, wind and water, coupled with pumped-hydro and gas generation to deliver 24/7, low emissions energy at competitive prices.

To benefit all Queenslanders, we use Queensland's most flexible and responsive

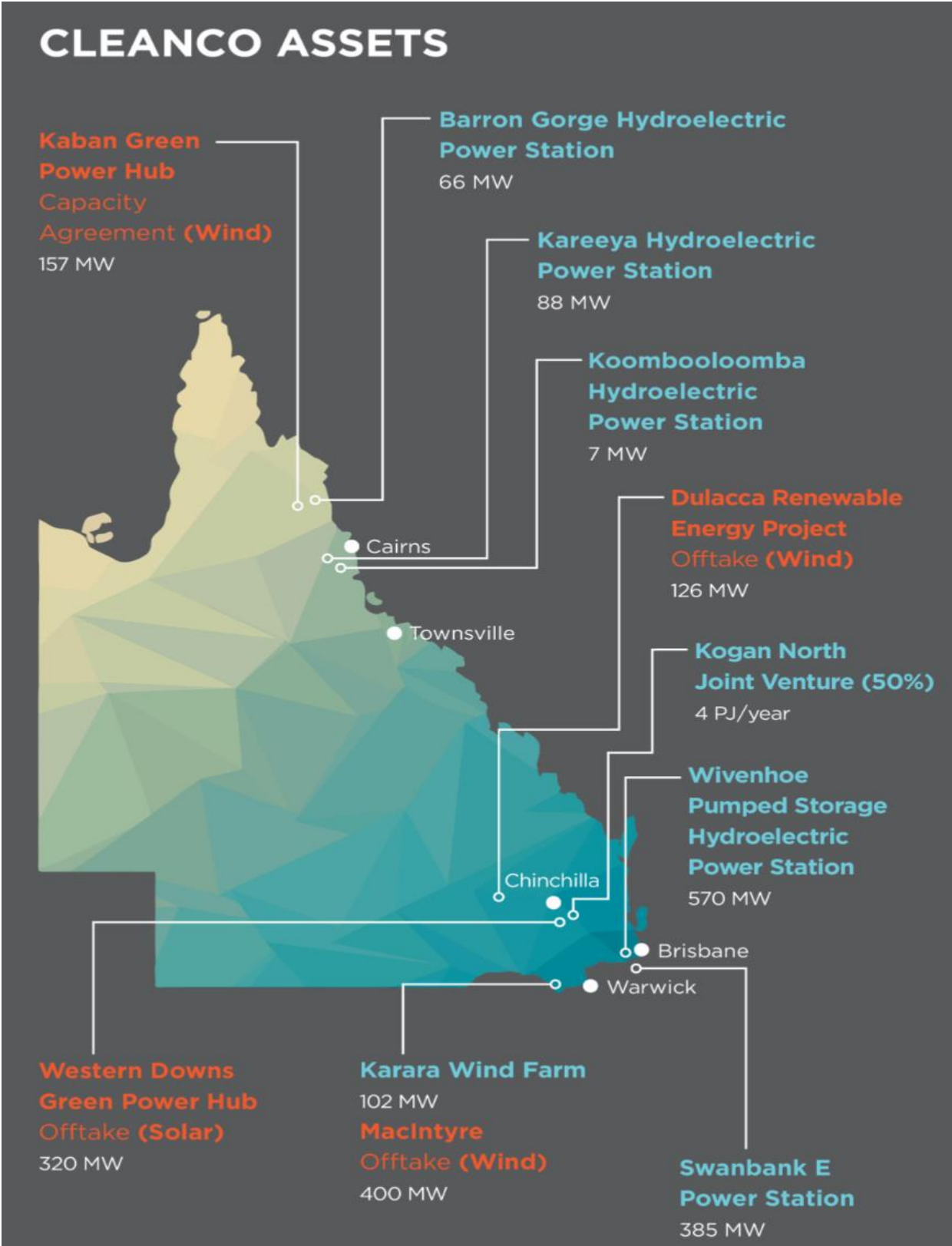
energy generation assets to supply energy during peak demand periods in the National Electricity Market, contributing to the delivery of reliable and competitively priced energy.

CleanCo owns and operates 1,100MW of low-emissions energy assets, including Queensland's only pumped storage hydro at Wivenhoe. We have committed to an additional 1,100MW of new renewable capacity through long term power purchase and capacity agreements and have plans to grow our owned portfolio to meet the clean energy needs of the state and our customers.

**Our activities are contributing to achieving Queensland's 80 per cent renewable energy target by 2035 and zero net emissions by 2050.**

# Our Operations

Our portfolio of energy assets includes flexible, efficient power stations which can respond quickly to provide dispatchable, low-emissions energy.



CleanCo currently owns five low-emissions energy generators which transferred to CleanCo's ownership in 2019, with the operational teams and accountability transferring in late 2020.

- Barron Gorge Hydro Electric Power Station (66MW)
- Kareeya Hydro Electric Power Station (88MW)
- Koombooloomba Hydro Electric Power Station (7MW)
- Swanbank E Combined Cycle Gas-fired Power Station (385MW)
- Wivenhoe Pumped Storage Hydro Electric Power Station (570MW)

Our portfolio of dispatchable, low emissions assets is our point of difference from other generators and retailers in Queensland. We operate our assets in line with our objective to firm renewable energy generation and put downward pressure on wholesale electricity prices, providing a reliable supply of low-emissions energy at a competitive price for our customers.

CleanCo is currently reviewing asset management strategies for our portfolio, reflecting their higher capacity factors and increased flexibility under our ownership. This review applies our Risk Management Framework to ensure that asset lifecycle plans appropriately and efficiently manage risk.

## Our People

**Our people are our greatest asset — their safety, wellbeing and inspiration is our priority.**

We aim to be known as a purpose-led organisation with genuine, collaborative, curious and courageous people focused on a prosperous future for all Queenslanders. We are committed to reflecting Queensland's diversity in our people over time.

We are focused on attracting, developing and retaining the right people to build a safe, contemporary and outcome-driven culture to deliver for our customers and shareholders — the people of Queensland.

Over the past 12 months, the CleanCo team has more than doubled in size to 129 permanent team members. In August 2020 we welcomed asset operations teams from our Barron Gorge, Kareeya and Swanbank E power stations to CleanCo; and in November 2020 we welcomed the asset operations team from Wivenhoe Power Station.

We will also identify options to further optimise and improve the flexibility of our assets, particularly Swanbank E and Wivenhoe. The flexibility and fast ramping capabilities of these generators allows them to effectively back our customer contracts and other commitments and preserve or increase responsiveness to increasingly unpredictable market conditions.

### **Kogan North Joint Venture (Wari Djunben project)**

The Kogan North Joint Venture (JV) was created in 2003 to provide long-term gas supply for Swanbank E. CleanCo holds a 50 per cent interest in Petroleum Lease 194. Arrow Energy CSG (Australia) Pty Ltd and Australian CBM Pty Ltd (together Arrow Energy) own the other 50 per cent share in the Kogan North JV.

Gas sourced from the Kogan North gas field, located near Dalby in Queensland's Darling Downs Region, is transported to Swanbank E via the Roma to Brisbane pipeline. Our low-emissions Swanbank E combined cycle gas turbine remains one of the most efficient gas-fired generators in the country. It plays a critical role in our portfolio, enabling CleanCo to provide reliable, low-emissions energy even when there is no sun or wind.

In October 2020 CleanCo and Arrow Energy approved a new five-year development plan under the Kogan North JV which will secure a reliable and affordable gas supply for Swanbank E.



## Our Supply Chain

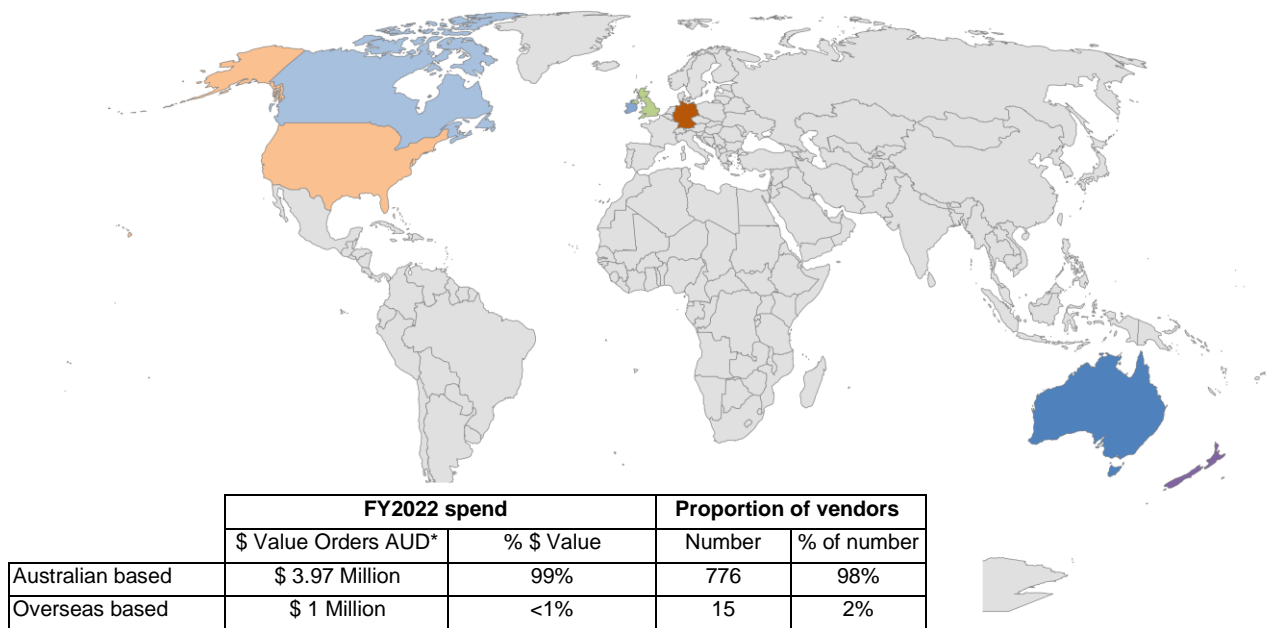
At CleanCo Queensland our suppliers are our partners, they support our operations, including our generation assets we maintain a supply base of approximately 791 suppliers, with 98 per cent of our direct spend is with primarily small to medium-size enterprises registered in Australia.

Our procurement is more than seeking goods and/or services it is about having a positive impact across communities within the areas we operate by;

- supporting regional suppliers across Australia and in the communities
- supporting Aboriginal and Torres Strait Islander-owned businesses
- supporting small-medium enterprises
- ensuring that we procure responsibly, and with suppliers who share our values.

CleanCo’s supply chain includes 14 overseas suppliers, the majority of which are in the United States, New Zealand, and Singapore. These suppliers primarily provide IT software and technology solutions.

### Supplier Analysis



Powered by Bing  
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\*Approximate spend for FY22

## Modern Slavery risks in our operations and supply chain

### In our operations

CleanCo is committed to the highest standards of conduct and ethical behaviour in its business activities, including adherence to all relevant employment laws within Australia.

Our values outlined on page 2 of this statement guide how we operate. CleanCo has assessed the risk of modern slavery in its operations as low because our workforce is based in Queensland, Australia and we maintain robust human resources policies and grievance mechanisms, which create greater transparency of modern slavery issues.

### In our supply chain

Our Procurement Team supports the entire supplier onboarding lifecycle and is committed to assessing the risks of modern slavery that may exist among our suppliers, to ensure we consider the risk and reputational impact of engaging with that supplier.

CleanCo's supply chain consists of goods and services which support our corporate and operational functions. We operate in a sector that is generally considered a low risk for modern slavery; however, we recognise we can be indirectly exposed to modern slavery risks through our supply chains. Our high-risk category of procurement is the Information Technology sector. We procure from leading Tier 1 globally recognised suppliers who have highly mature measures in place to reduce modern slavery risks throughout their supply chain. We are committed to increasing our knowledge and awareness of modern slavery risks in these relationships and we are regularly monitoring supplier capabilities in this area.

At CleanCo, procurement is more than just the purchasing of goods and/or services - it is a value-based approach to the market and provides an opportunity for CleanCo to have a positive impact in the communities and market in which we operate. This positive impact includes:

- ensuring the fair payment of suppliers
- enforcing a zero tolerance towards Modern Slavery in our Supply Chain
- supporting the suppliers in the communities in which we operate
- supporting Aboriginal and Torres Strait Islander-owned businesses
- supporting small-medium enterprises
- engage with suppliers who share the same supply chain values.

Whilst we have a global supply chain, 98 per cent of our direct spend is with organisations registered in Australia.

## **Actions were taken to assess and address our modern slavery risks**

CleanCo's Modern Slavery Policy represents an ongoing journey. We have focused on understanding our risks concerning modern slavery and have taken initial steps in building a foundation that we will continue to develop to assist us in reducing our risks.

### **Actions undertaken:**

- Developed and published a Modern Slavery Policy
- Supported on-going training for internal and external stakeholders
- Committed to holding our suppliers to the same standards we hold, and to engaging with suppliers who meet our values
- Adhered to our Code of Conduct that applies to our entire organisation from our Board of Directors through to our visitors
- Incorporated procurement and human rights risks into sourcing activities
- Developed supplier risk assessment and review process within onboarding.

### **Assessing the effectiveness of our actions taken:**

CleanCo has several new processes and actions being implemented that are designed to address the modern slavery risks associated with supply chain and operations.

The effectiveness of our actions will be assessed by monitoring and analysing:

- Supplier questionnaire responses
- Mandatory training and education of staff to ensure they are aware of their obligations to uphold laws, regulations, codes, or standards
- Information submitted by prospective suppliers through the tendering process
- Annual reviews of all policies and procedures with the relevant departments to ensure policies and procedures accurately reflect CleanCo's objectives concerning modern slavery.

## Our future activities:

Over FY22/23 CleanCo intends to build on its activities undertaken in FY2022 by:

- **Continuing to build our understanding of modern slavery risks**
  - Ensuring all staff undertake Modern Slavery and Human Rights training course
  - Ensuring all staff read and acknowledge the CleanCo Modern Slavery Policy.
  
- **Improving our policies, procedures, and standards**
  - Continue to embed modern slavery considerations into supplier onboarding, the supplier of conduct and tendering to enable supplier due diligence to be conducted through the procurement process.
  
- **Supplier due diligence and engagement**
  - Review, update and expand the Modern Slavery Supplier Questionnaire to all active direct CleanCo suppliers
  - Obtain Acknowledgment from all CleanCo suppliers adhere to the CleanCo MSS policy
  - Expanding the assessment of modern slavery risks to lower risk modern slavery suppliers
  - Implement a compliance onboarding process for all suppliers as a mandatory pre-qualification

This Statement is approved by CleanCo's Board of Directors.



Jacqui Walters  
Chair and Non-Executive Director