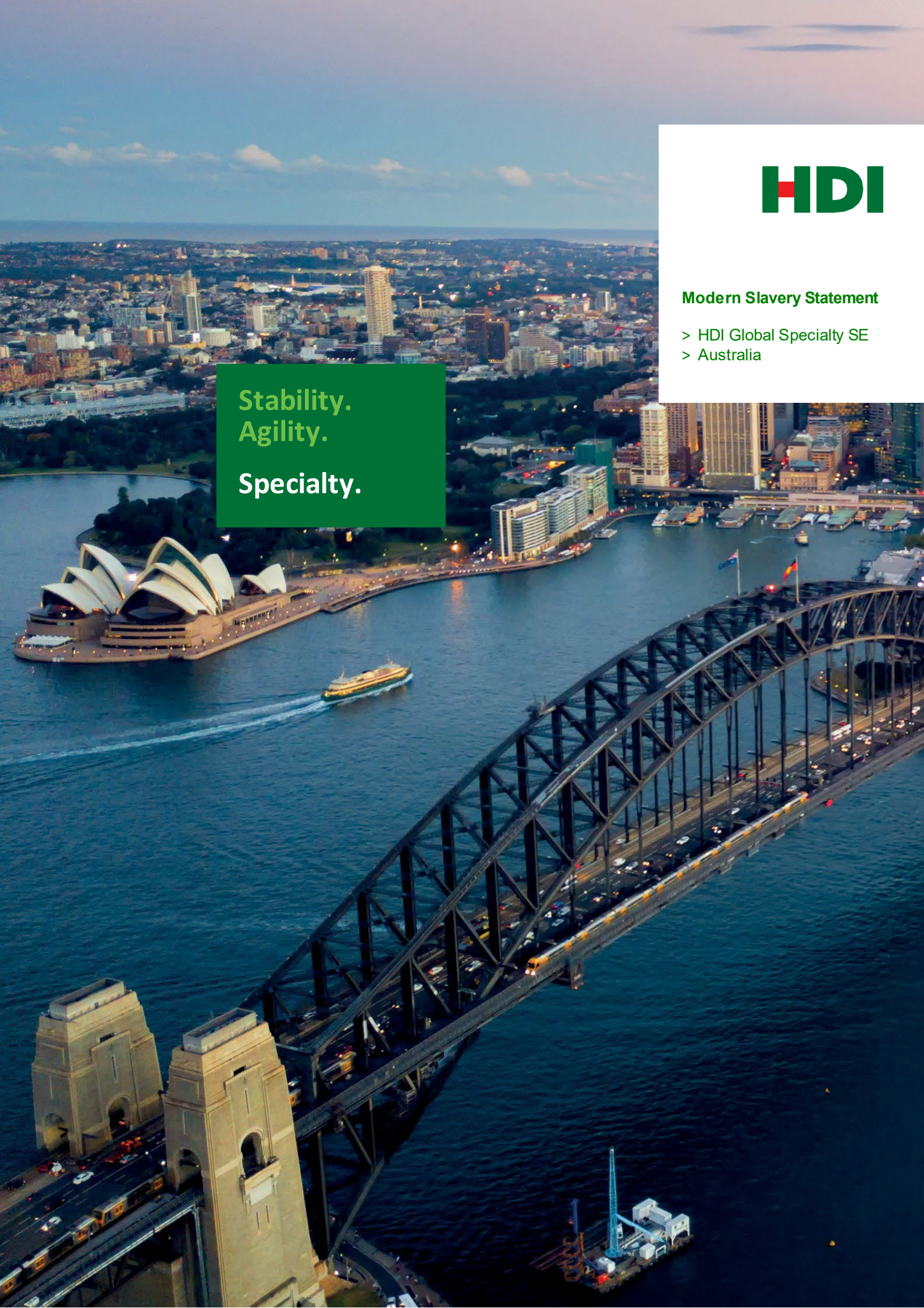




Modern Slavery Statement

- > HDI Global Specialty SE
- > Australia

**Stability.
Agility.
Specialty.**



MODERN SLAVERY STATEMENT

HDI Global Specialty SE – Australia recognises that modern slavery is a common occurrence and is dedicated to preventing modern slavery from taking place within in its business and supply chains.

REPORTING ENTITY AND REPORTING PERIOD

1. HDI Global Specialty SE – Australia (ABN 58 129 395 544) (**HSAB**) has prepared this statement in accordance with the requirements of the *Modern Slavery Act 2018* (Cth) (**Act**).
2. This statement is made for the reporting period 1 January 2021 to 31 December 2021.

HSAB'S STRUCTURE AND OPERATIONS

3. HSAB is a General Insurance provider in Australia which provides financial products to retail and wholesale customers. HSAB is a branch of HDI Global Specialty SE. HDI Global Specialty SE is a wholly-owned subsidiary of HDI Global SE and part of the Talanx Group.
4. HSAB's insurance business includes various lines of products and services including:
 - a. Delegated Authority Business; and
 - b. Open Market Single Risk Business.
5. To find out more about the nature of our business, please visit: <https://www.hdi-specialty.com/int/en/offices-locations/australia>

MODERN SLAVERY POLICY

6. HSAB has a responsibility to respect human rights and apply entrepreneurial diligence with regard to protecting those rights. It is part of our purpose and values to respect and observe those rights where it lies in our sphere of influence and to avoid or prevent violations as far as possible. This includes taking steps to assess and address modern slavery risks. HSAB is committed to ensuring that there is no modern slavery in our supply chains or in any part of our business.
7. HSAB has developed its Modern Slavery Policy to reflect its over-arching commitment to acting ethically and with integrity in all of its business relationships and to implementing and enforcing effective systems and controls to ensure modern slavery is not taking place anywhere in its supply chains.
8. HSAB will continue to engage with its:
 - a. employees and contractors; and
 - b. suppliers, customers and other third party business partners,to ensure that they are aware of HSAB's approach to combating modern slavery risk and their corresponding obligations to support our endeavors.

9. A copy of HSAB's Modern Slavery Policy can be found on the HDI Global Specialty SE – Australia website.

DUE DILIGENCE PROCESSES FOR MODERN SLAVERY

10. HSAB has in place systems to:
 - a. assess and monitor areas of potential modern slavery risk in our business and supply chains;
 - b. reduce or mitigate the risks of modern slavery occurring in our business and supply chains; and
 - c. provide adequate protection for whistleblowers.

RISK PROFILE OF HSAB'S BUSINESS OPERATIONS

11. HSAB staff comply with Talanx Group's Code Conduct which includes compliance with human rights. HSAB's staff are highly skilled and HSAB attaches the highest priority to compliance with applicable laws.
12. Having completed a risk analysis of our business operations, HSAB considers that its operations present a minimal level of modern slavery risk, given the nature of the business undertaken, the operating locations and regulatory environment.

RISK PROFILE OF HSAB'S SUPPLY CHAIN AND THIRD PARTY BUSINESS PARTNERS

13. HSAB has completed a modern slavery risk assessment of its supply chain and third party business partners and found no occurrence of Modern Slavery.
14. HSAB undertakes a modern slavery risk assessment of its third party vendors.
15. Initially, the focus of HSAB's risk assessment has been on suppliers and third party business partners who service HSAB's core business on an on-going basis.
16. As a continuous improvement step, HSAB now monitors the modern slavery assessment of all vendors.
17. The risk assessment has involved HSAB identifying certain attributes of its business partners and applying a risk matrix in order to determine the business partner's perceived level of modern slavery risk as being either high, medium or low.
18. Annually HSAB reviews third party vendors who are identified as medium and high risk. In course of the latest review, HSAB has identified a small number of suppliers which have international operations in countries considered higher risk. In all cases, each supplier address this concern with their own Modern Slavery Statements.
19. In cases where the vendor does not have their own Modern Slavery Statement additional steps to combat modern slavery risk will be taken depending on the business partners' position.

FURTHER STEPS

20. In addition to the steps outlined above, we have taken the following steps to further reduce the risk of modern slavery occurring in our operations and supply chains:
- a. delivery of modern slavery information and training sessions to HSAB's employees and consultants;
 - b. communication to HSAB's business partners explaining our commitment to compliance with modern slavery laws and our corresponding expectations of our business partners;
 - c. inclusion of appropriate contractual obligations reinforcing our business partners' commitment to compliance with modern slavery laws;
 - d. enhancement of HSAB's supplier due diligence and assessment process; and
 - e. development and implementation of a modern slavery monitoring regime including the measuring the effectiveness of the steps outlined in this statement.

CONSULTATION AND APPROVAL

21. This statement is made in accordance with the *Modern Slavery Act 2018* (Cth) and constitutes HSAB's modern slavery statement for the financial year commencing 1 January 2021 and ending 31 December 2021.
22. This statement was approved on 22 June 2022 by HDI Global Specialty SE Board of Directors.

Signed on behalf of HDI Global Specialty SE (ABN 58 129 395 544)



By: Ralph Beutter (Chairman of the Executive Board)



By: Andreas Bierschenk (Member of the Executive Board)



By: Thomas Stoeckl (Member of the Executive Board)



By: Richard Taylor (Member of the Executive Board)



By: Thomas Barenthein (Member of the Executive Board)