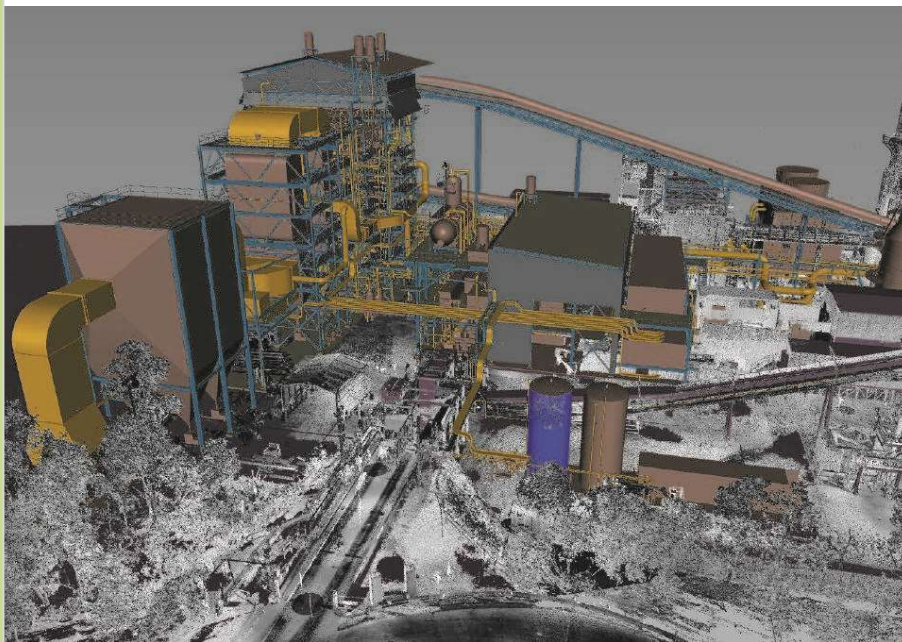
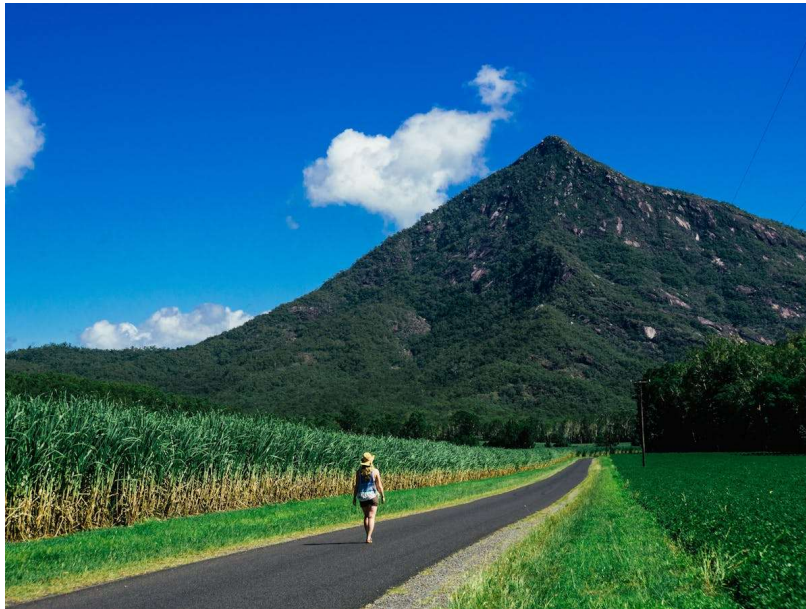




Modern Slavery Statement





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1. LEGISLATIVE CONTEXT

This statement constitutes the modern slavery statement pursuant to the *Modern Slavery Act 2018* (Cth) (the Act) for MP Australia Holdings Pty Ltd for the reporting period from 1 January 2024 – 31 December 2024.

2. THE REPORTING ENTITY

MP Australia Holdings Pty Ltd is the reporting entity. As at 31 December 2024, the reporting entity is directed by a board of seven directors.

The reporting entity has a number of related entities and subsidiaries (all of which are incorporated in Australia), including:

- MSF Sugar Pty Ltd
- MSF Marketing Pty Ltd
- FNQ Sugar Services Pty Ltd
- The Mulgrave Central Mill Company Pty Ltd
- MP Australia Investments Pty Ltd
- MP Tableland Green Power Pty Ltd
- M.S.F. Investments Pty Ltd
- M.S.F. Securities Pty Ltd
- Anthoan Pty Ltd

Each company within the group typically operates under the widely recognised brand, MSF Sugar.

3. CORPORATE STRUCTURE

The MSF Sugar group employs general managers whose function is to oversee and manage the day-to-day functioning of the various business units within the companies which comprise the group, including production, engineering, cane supply and logistics, safety and environment, farms, finance, treasury, marketing, business improvement and development, shared services, information technology, human resources, land and property management, insurance, company secretariat / legal.

The workforce of the group has access to all policy documents, with training and awareness support provided to ensure compliance with legal obligations and adherence to corporate responsibility and maintaining standards which underpin the group's social licence to operate.

4. ACCOUNTABILITY UNDER THE ACT

Consistent with the objectives and criteria of the Act, the reporting entity is committed to addressing potential modern slavery risks that may occur in the supply chain.

This statement describes the steps that are geared towards achieving our goal of identifying and mitigating the potential for modern slavery risks in the operations and supply chain of the group.

5. JOINT STATEMENT

This statement is a joint statement prepared by the reporting entity and its related entities, as listed in paragraph 2 above.



The related entities operate in the same sector, share the same policies, procedures, rules and processes, and have shared suppliers. For these reasons (and to avoid unnecessary duplication) the statement is a consolidated description of the MSF Sugar group's actions which address modern slavery risks.

6. PROCESS OF CONSULTATION

The mandatory criteria for modern slavery statements contains, relevantly, at section 16(1)(f), a requirement to describe the process of consultation between the reporting entity and the eight related entities and subsidiaries listed in paragraph 2 herein. During the reporting period, the process of consultation comprised the following:

- a. obtaining input from internal stakeholders of each entity, including the company secretary, as to modern slavery risk and compliance, including whether a particular entity within the group is subject to any unique or heightened modern slavery risks;
- b. publishing on the intranet for the related companies, the modern slavery joint statement.

7. HISTORY

MSF Sugar is a leading agribusiness company whose history dates to the establishment of The Mulgrave Central Mill Company in 1893, The Maryborough Sugar Factory Company in 1894, followed shortly thereafter by the (then) government-controlled South Johnstone Mill in 1916.

MSF Sugar has undergone several transformations over the years, including significant expansion following the company being acquired by Thai multinational company, Mitr Phol Sugar Corp., in 2012.

8. LOCATION

MSF Sugar owns four sugar mills, located at South Johnstone, Atherton Tablelands, Gordonvale and Maryborough respectively.

The company's corporate headquarters is co-located upon the original site of the Mulgrave Sugar Mill at 47 Gordon Street, Gordonvale, Queensland (24 kms south of Cairns).

9. BUSINESS OPERATIONS

9.1 OVERVIEW

MSF Sugar maintains its traditional function as a miller of sugar cane, producing raw sugar and molasses for the domestic and international markets.

In addition to sugar milling, MSF Sugar's operations also include the functions of growing, marketing and exporting raw sugar.

In recent years, the company has actively expanded into renewables – green power generation.

9.2 FARMING

The company is a large sugarcane farmer, with an extensive land and water portfolio, comprising farm operations in the Cassowary Coast and Atherton Tableland regions. The landholdings in the Atherton



Tableland and South Johnstone regions comprise multiple allotments located variously throughout those geographical regions (totalling circa 6,000 hectares).

In addition to actively farming upon its landholdings, MSF Sugar supports hundreds of sugarcane farming families by processing the sugarcane that is grown by farmers at its various mills.

9.3 SUGAR PRODUCTION

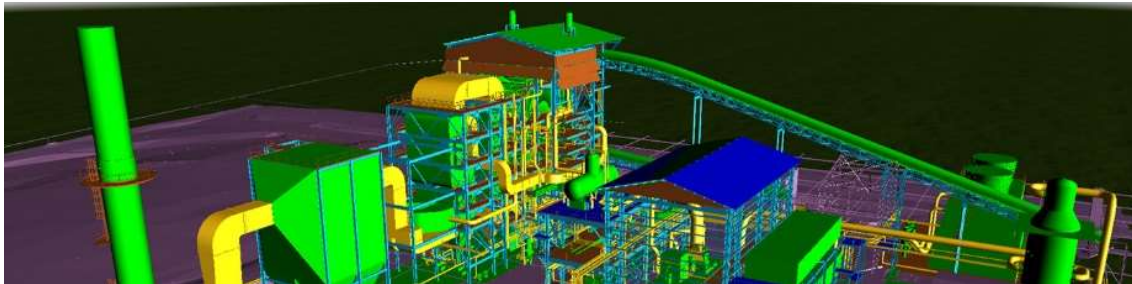
MSF Sugar produces bulk quantities of raw sugar for the international (as well as domestic) market at its three operative mills.

9.4 MOLASSES PRODUCTION

MSF Sugar produces bulk quantities of molasses at its sugar mills for export internationally and to supply the Australian grazing industry for cattle feed. Graziers purchase significant quantities of molasses from MSF Sugar for immediate use and for stockpiling for when feed is scarce.

9.5 GREEN ENERGY

While the company maintains its traditional function as a grower and miller of sugar cane, producing raw sugar and molasses for the domestic and international markets, the company has expanded into renewables – green power generation.



In 2020, the company completed the construction of a \$100 million green energy power plant power plant in the Atherton Tablelands. The power plant is fuelled by the byproduct of sugar cane manufacturing, bagasse, which is the fibrous material that is left over after sugarcane is crushed as part of the milling process. In the past, bagasse disposal was a problem for sugar millers, but now instead of being a waste product, it is able to be used as a clean source of energy. The plant, when running at full capacity, produces 24 megawatts of electricity, which is enough to power 26,280 homes (or the entire population of the Tableland region).

9.6 THE PORT AND MARITIME INDUSTRIES

MSF Sugar leases bulk sugar and molasses storage facilities at Cairns Port and the Port of Mourilyan. Bulk quantities of sugar and molasses are stored and then loaded onto ships at these ports for export to overseas markets.



9.7 LARGESCALE EMPLOYER

MSF Sugar employs approximately 360 permanent employees, with the number increasing significantly when seasonal workers join MSF Sugar's workforce during the sugar crushing season for six months of the year.

9.8 INDIRECT EMPLOYMENT

In addition to its own workforce, MSF Sugar indirectly contributes to hundreds of Australian jobs arising from contracts which MSF Sugar has with companies involved in various support functions and the supply chain.

MSF Sugar's milling operations support the livelihoods of hundreds of sugarcane farming families in Far North Queensland who are contracted to supply cane to the mills.

The company's operations also support allied industries, including equipment and parts supply, transport and logistics, ports and shipping.

10. ADDRESSING THE POTENTIAL FOR MODERN SLAVERY RISKS IN OPERATIONS & SUPPLY CHAINS

10.1 WHO IS IN THE SUPPLY CHAIN?

MSF Sugar awards work via tenders, contracts and other transactions to various industry participants and suppliers.

AT A GLANCE
• More than 1800 suppliers. • A spend well in excess of \$100 million (net of GST) per year.
SUPPLY CHAIN OVERVIEW
• Local sugarcane farmers who supply cane to the sugar mills. • Sugarcane harvesting contractors. • Transport and logistics companies providing trucking services for: ◦ the collection of cane which is harvested at farms for transport to mills; ◦ collection of processed sugar and molasses from mills for transport to shipping ports; ◦ transporting organic sugar mill by-product resource from the mill to farms for use as an organic fertiliser; ◦ transporting bagasse between mills for use as a fuel for boilers and power plants; • Engineering, environmental, town planning and surveying consultancies for sugar mill expansion projects and maintenance, rail operations projects including bridge construction and maintenance; • Mechanical and electrical parts suppliers; • Chemical suppliers; • Uniform suppliers; • Vehicle fleet suppliers and maintenance; and • Industry-specific stakeholders, such as sugar cane research.



10.2 POTENTIAL RISKS IN THE SUPPLY CHAIN

MSF Sugar engages mostly Australian-based companies to provide goods and services. For this reason, the potential for modern slavery risks within the supply chain is relatively low compared to other parts of the world. Be that as it may, the potential for modern slavery risks can exist in the Australian supply chain, particularly for those goods which are recognised as high risk, including but not limited to the electronics and textiles industries.

During the reporting period, the reporting entity has undertaken a high-level assessment of the group's supply chain and has identified that the key risk exists with respect to non-tier 1 suppliers.

10.3 STEPS TAKEN IN THE CURRENT REPORTING PERIOD

The steps which have been undertaken by the reporting entity during the current reporting period are set out in **table 1** (below).

TABLE 1
• The reporting entity has engaged in intracompany collaboration within the group regarding the group's response to modern slavery risks. It has done this via a steering committee comprising the procurement and legal departments engaging to consider the risks and to examine whether there are any measures that are required to be taken to address any unacceptable risks that are identified.. • The reporting entity has undertaken a risk assessment of its supply chain to identify modern slavery risks, including by collecting information from new and established suppliers regarding their specific operations and supply chains. • Based on information obtained as part of the review of the supply chain (as per dot point above) the reporting entity has compiled a preferred supplier register, which identifies, relevantly: ○ supplier's company details; ○ delivery locations; ○ goods/services supplied; ○ underlying contract documents; ○ the supplier's Modern Slavery Act Statement details. • As a result of the creation and maintaining of the preferred supplier register, the reporting entity has increased its understanding of the extent to which participants in its supply chain have committed to addressing the risk of modern slavery. • The reporting entity is committed to including modern slavery clauses in appropriate contracts as may be necessary, which reflect the group's position with respect to modern slavery risks in the supply chain and which mitigate those risks.



10.4 RISK ASSESSMENT & MITIGATION IN THE CURRENT REPORTING PERIOD

As a consequence of undertaking the risk assessment and mitigation measures described in **table 1** (above), the reporting entity has recognised that as part of a program of continuous improvement, that it is desirable to implement a range of new initiatives (as well as to implement any desirable initiatives identified previously that have yet to be implemented) in subsequent reporting periods. These are described in 10.5 (below).

10.5 RISK ASSESSMENT & MITIGATION IN SUBSEQUENT REPORTING PERIODS

The steps which MSF Sugar has identified as being desirable for the next reporting period are set out in **table 2** (below).

TABLE 2
• The reporting entity will aim to contact those suppliers who appear on the preferred supplier register who do not have a modern slavery statement with the objective of sharing information regarding the reporting entity's approach to modern slavery compliance with a view to educating those suppliers regarding the requirements of the modern slavery legislative scheme. The aim will be to improve modern slavery compliance within the reporting entity's supply chain. • The steering committee is to seek to identify and consider whether there are any further initiatives beyond those contained in table 1, for implementation as part of a program of continuous improvement during the next reporting period. • Update the group's procurement policies and practices from time to time as may be necessary to addresses modern slavery risks. • Liaise with employees (and to external service providers to the extent that is necessary) regarding modern slavery risks and the group's approach to addressing those risks.

11. MEASURING EFFECTIVENESS

As demonstrated in paragraphs 10.1 to 10.5, the MSF Sugar group has identified and implemented a number of initiatives which are geared towards addressing the modern slavery risks associated with the group's supply chain and operations.

No material decrease in modern slavery regulatory regime adherence

The effectiveness of these initiatives in the current reporting period was evident as a result of the following factor, namely, the percentage of companies in the MSF Sugar groups' preferred supplier register which have adopted a modern slavery compliance regime has remained relatively steady in the current reporting period of 1 January 2024 – 31 December 2024 when compared to the result for the previous reporting period of 1 January 2023 – 31 December 2023. An objective for the group in future reporting cycles is to aim to take any measures that are necessary or desirable to maintain or increase the percentage of suppliers who have adopted a modern slavery compliance regime.



12. MSF SUGAR'S COMMITMENT TO CONTINUOUS IMPROVEMENT

MSF Sugar will periodically review the actions which have been undertaken in this statement, as well as the actions which are proposed for the next reporting period, so as to ensure that these initiatives continue to constitute an effective method for addressing modern slavery risk and to ensure that they continue to be relevant and consistent with the objectives and requirements of the Act and a reflection of the group's values.

The MSF Sugar group is committed to being a good corporate citizen and acting with integrity in its dealings with suppliers of goods and services in particular, as well as when dealing with the various other stakeholders with whom the group conducts business, including those within the agricultural sector and customers, as well as community partners and the public more generally.

MSF Sugar will strive to responsibly implement the various due diligence processes and mitigation actions described herein with the objective of minimising the risk of modern slavery within the group's supply chain and operations.



13. FORMAL APPROVAL OF STATEMENT

Under the Act, the due date for the publication of the statement is 30 June 2025. This board has formally approved the statement by resolution, dated 30 June 2025. The board has authorised the Interim-CEO to sign this statement on behalf of the board.

Signed:



.....
Krisda Monthienvichienchai

Interim CEO

Director, MP Australia Holdings Pty Ltd

30 June 2025