

Modern Slavery Statement 2025

with effect <1 January 2025 – 31 December 2025>

2025



About Our Statement

This Modern Slavery Statement was approved by the Board of The Envest Group Pty Ltd (ACN 645 319 820) (referred to throughout this Statement, as “**Envest**”, “**Group**” “**our**” or “**we**”) on 29th June 2026.

This statement was prepared in accordance with the *Modern Slavery Act 2018* (Cth) (**Act**).

This Statement outlines Envest’s commitment to identifying, mitigating and managing modern slavery risks in our operations, supply chains and investments.

At Envest, we have zero tolerance for modern slavery including (but not limited to) forced labour, forced marriage, debt bondage, any form of child labour and deceptive recruiting practices. We are guided by key internationally recognised human rights, including:

- the *United Nations Universal Declaration of Human Rights*;
- the *International Labour Organisation’s Declarations on the Fundamental Principles and Rights at Work*; and
- the *United Nations Guiding Principles on Business and Human Rights*.

This statement covers all entities within the Envest Group listed in Annexure One.

Pursuant to the requirements of the Act, the contents of this Statement have been reviewed and confirmed as accurate by Envest’s duly authorised person.

Contents

CEO Introduction..... 4

Our Organisation and Corporate Structure..... 5

Risks in Our Supply Chain 6

Operational Risks 9

Actions to Address Modern Slavery Risks..... 9

Progress During the 2025 Reporting Period 10

Measuring Effectiveness During the 2026 Reporting Period 11

Consultation 11

Looking Forward 12

Annexure One..... 13

Annexure Two 18



CEO Introduction

The Envest Group grew materially across Australia and New Zealand in 2025. Our businesses now employ more than 2,000 people advising and assisting 400,000 clients with their insurance needs that total more than \$4 billion in gross written premium, across our 41 brands.

As we expand, we remain focused on consolidating and simplifying our operations to strengthen governance, enhance processes, and improve oversight. This work has direct benefits for our supply chain management and is central to meeting our obligations under the *Modern Slavery Act 2018 (Cth)*.

Over the past 12 months, we have implemented the initiatives outlined in our prior year's statement evidencing our commitment to these essential obligations. We have strengthened our centralised procurement processes, improved visibility and control over our active supplier base, and further embedded mechanisms to identify and manage the risks associated with modern slavery.

We have consolidated our offshoring arrangements to a single reputable employer to ensure all individuals engaged on work for the Group are lawfully employed and protected with uplifted minimum standards. That consolidation allows the Group enhanced oversight, stronger controls to mitigate the risks associated with offshoring.

Using proprietary technology, we have again assessed our performance against the key performance indicators set out in our 2024 Modern Slavery Statement. I am pleased to confirm that, during the reporting period, Envest did not engage in, receive any reports of, or otherwise become aware of any actual or suspected instances of modern slavery within our operations or supply chain.

Our risk assessments continue to confirm that Envest's overall supply chain profile remains in the lowest risk category for modern slavery. We are committed to maintaining that standard and to continuously strengthening our framework year on year.

Gregory Mullins

This statement was signed by Gregory Mullins, Envest's Chief Executive Officer, on 24th June 2026

Our Organisation and Corporate Structure

Envest is a privately owned group that acquires and invests in financial services business, primarily insurance advice and distribution businesses which it supports with centralised services. Envest's owned and controlled entities, as at the end of the reporting period, are listed in **Annexure One**.

Envest's controlled entities distribute insurance products across multiple channels.

In 2025, Envest engaged in three primary business activities:

- Insurance broking businesses and authorised representatives that provide advice and services for general insurance products under the conditions of an Australian financial services licence or a Financial Markets Authority licence in New Zealand;
- Managing General Agents (MGA) / Underwriting Agencies which manage pricing, sales, claims and payments on behalf of insurers of certain classes of insurance in accordance with delegated authority agreements and the conditions of an Australian financial services licence or a Financial Markets Authority licence in New Zealand; and
- Financial planning, wealth and insurance advisory businesses providing personal advice on investment, superannuation, retirement, estate planning and personal risk insurance, operating under the conditions of an Australian financial services licence in Australia or a Financial Markets Authority licence in New Zealand.



Since 3 February 2023, Envest has operated as a subsidiary of Ardonagh Global Partners (AGP), a subsidiary of The Ardonagh Group

The Ardonagh Group is one of the world's largest independent insurance distribution platforms and one of the largest 20 global brokers estimated by gross written premium. Ardonagh is a collection of entrepreneurial and specialist brands with a combined workforce of over 12,000 colleagues and a network spanning 200+ locations in more than 30 countries.

Across its portfolio, it offers a highly diversified range of insurance-related products and services across the full insurance value chain globally. From complex multinational corporations to individuals purchasing personal insurance policies, Ardonagh's scale and breadth, allows it to work with insurer partners to deliver a broad range of product and risk solutions that meet customer needs.

www.ardonagh.com



Modern Slavery Statement

Staffing, Personnel and Resource Sharing

The Envest Group's centralised operations provide day-to-day expertise and support to its businesses including financial, mergers and acquisitions, technology, cybersecurity, risk, compliance, legal, human resource, marketing and communications.

The Envest Group's workforce comprises a team of dedicated individuals in professional services roles (accountants, lawyers, insurance brokers, underwriters, executives etc) and administrative support roles. Our corporate headquarters is in Brisbane, but our businesses operate across Australia, predominantly in each capital city and large regional centres.

As the Group continues to grow organically and through acquisitions, the total employee numbers significantly increased over the reporting period. By the end of 2025, our consolidated workforce across all businesses comprised over 2500 full time employees.

Risks in Our Supply Chain

The Envest Group engaged with over 1,400 direct suppliers during 2025, representing suppliers with ongoing or meaningful procurement activity across the reporting period.

Our supply chain is typical for an Australian financial services organisation, covering procurement across the following categories:

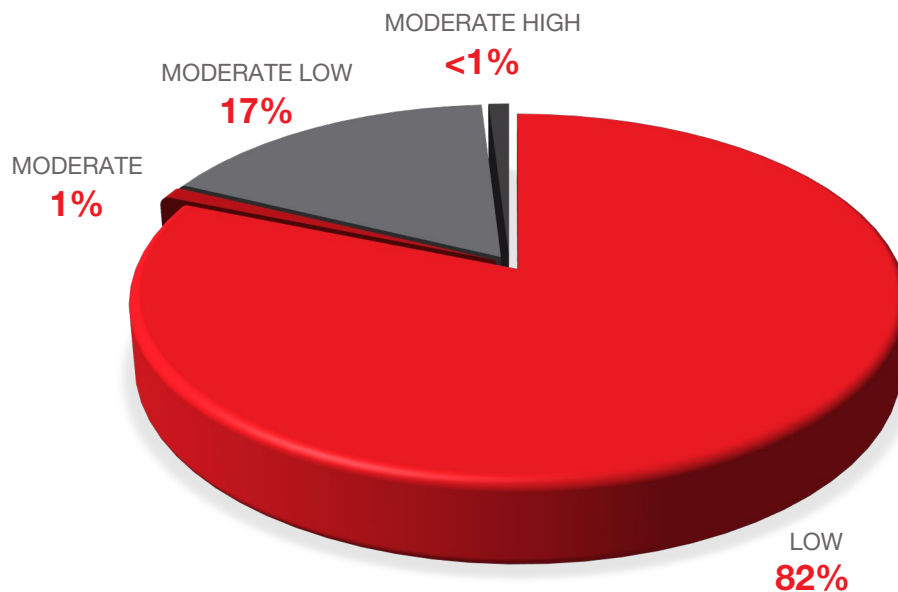
- staff uniform suppliers;
- catering suppliers;
- office furniture, stationary and furnishing suppliers;
- corporate travel providers;
- financial and insurance services suppliers;
- corporate vehicle and fuel suppliers, including vehicle hire suppliers;
- recreational and team building suppliers;
- real estate services;
- technology hardware and software suppliers;
- marketing services and promotional products;
- telecommunications and postage services;
- professional and business services;
- hospitality and hotel services; and
- office maintenance and construction suppliers.

Most of our suppliers were either Australian companies or local subsidiaries of global multinationals. The Envest Group also engaged with a limited number of international suppliers including:

- professional service providers in the Philippines and Malaysia;
- hospitality and accommodation providers in Ireland, New Zealand, the United States of America, Indonesia, Japan, Singapore, South Africa, Italy and the United Kingdom;
- technology service providers in the USA, Poland, New Zealand, India, Canada and Singapore; and
- financial service providers in the United Kingdom, Switzerland, the Netherlands and the USA.

Envest engaged Fair Supply to undertake an external supply chain risk assessment using the 2025 procurement data for Envest's operational entities. A full description of the methodology of this proprietary risk assessment is set out at **Annexure Two**. This risk assessment confirmed that no suppliers were assessed as 'High risk' under any of the Fair Supply sector-based risk rating methodologies.

SUPPLIERS PER RISK RATING

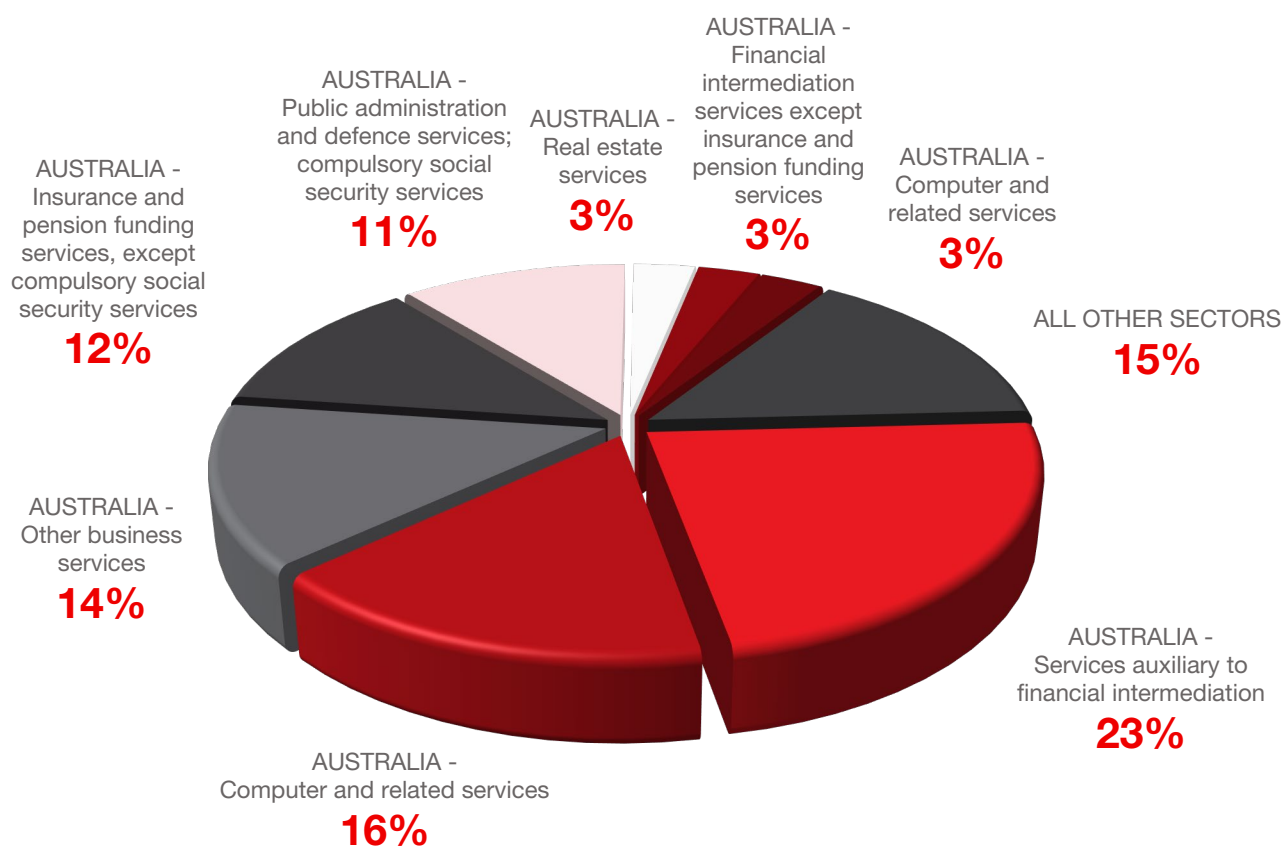


Notwithstanding this overall profile, the assessment did identify certain industry sections within our supply chain that carry relatively higher inherent risks of modern slavery, based on global risk indicators:

- Australian Business Services, Financial Services and Retail trade services; and
- Hotels and Restaurants sectors.

These insights help inform our ongoing due diligence efforts. Importantly, Envest did not engage in, receive any reports, or otherwise become aware, of any actual or suspected incidences of modern slavery in our supply chains or operations during the reporting period.

TOTAL SPEND PER SECTOR



Sector	Sum of Spend	Percentage
Australia – Services auxiliary to financial intermediation	\$ 38,678,103	19.94%
Australia – Computer and related services	\$ 26,828,701	13.83%
Australia – Other business services	\$ 23,801,976	12.27%
Australia – Insurance and pension funding services, except compulsory social security services	\$ 21,236,575	10.95%
Australia – Public administration and defence services; compulsory social security services	\$ 19,512,227	10.06%
Australia – Real estate services	\$ 5,864,913	3.02%
Australia – Financial intermediation services except insurance and pension funding services	\$ 4,622,828	2.38%
Australia – Computer and related services	\$ 4,243,750	2.19%
All other sectors	\$ 25,497,555	13.14%



Modern Slavery Statement

Operational Risks

Our workforce is assessed as being in the lowest category of risk being, low risk. We are Australian based, with a significant number of highly-skilled and tertiary educated staff or staff who are equipped with equivalent industry experience. All employees across Envest are engaged through written employment agreements that set out all key terms, including pay structure, pay periods and leave entitlements.

When we engage independent contractors in professional services roles, we make sure we have the following checks in place:

- competitive remuneration rates and use performance-based metrics; and
- positions sourced through referrals or reputable recruitment platforms or agencies.

Like many other businesses in the Australian insurance industry, Envest used companies for offshore support services in areas including human resources administration, marketing, claims administration, financial administrative support, and broking support services. Those companies' employees are based in the Philippines and Malaysia.

Each company has a significant commercial and physical presence in Australia. As part of our early approach to due diligence, we have conducted numerous site visits reviewed information published by these companies – including evidence of appropriate recruitment practices, formal policies and contractual provisions governing adherence to labour laws and a variety of other anti-slavery measures. Envest is confident there are no suspected or actual breaches of modern slavery requirements in its offshore support services.

Actions to Address Modern Slavery Risks

Since confirming our status as a reporting entity after 31 December 2023, Envest has proactively developed a framework that it will expand over upcoming reporting periods and introduced policies relevant to modern slavery including:

Modern Slavery Policy	Envest's overarching policy and governance document that confirms our anti-slavery commitments. It outlines key features for how we intend to ensure, over the long-term, that potential operational and supply chain risks are effectively identified, assessed and addressed. The policy also refers stakeholders to Envest's Whistleblower Policy to provide a formal and fit-for-purpose grievance mechanism. Envest's Whistleblower Policy contains detailed procedures for the safe and appropriate making, review, determination and (where necessary) remediation of complaints and concerns relating to alleged modern slavery practices or other workplace human rights violations.
Supplier Code of Conduct	Outlines Envest's key expectations of direct suppliers, not only to guard against any areas of unmitigated modern slavery risk in their direct operations, but also for obtaining supplier commitments to undertake appropriate risk assessment and due diligence in relation to their own supply chains, commensurate with the level of relative risk.

Envest has also taken the following actions:

- provided training for Envest employees in relation to Envest's Modern Slavery Policy and Supplier Code of Conduct. This training has been available to new employees as well as the employees of newly acquired businesses;
- utilised precedent modern slavery clauses for adoption in Envest's contractual arrangements with suppliers; and
- utilised measures in Envest's M&A due diligence processes to identify risks associated with modern slavery practices.

Progress During the 2025 Reporting Period

To measure its effectiveness in the 2025 reporting period, Envest set a number of Key Performance Indicator's in its 2024 Modern Slavery Statement. Its performance against the KPIs is set out below:

KPI Area	Action Item for FY2025 Reporting Period	Performance of Action Item
Governance	Consolidate Envest's and PSC's Modern Slavery Policies, Supplier Codes of Conduct, Grievance Procedures and produce a single Modern Slavery Statement across Envest and PSC.	Completed. Envest has a single set of Policies and Statement for all Envest entities.
Risk Assessment	Continue proprietary supply chain risk assessment, including with updated procurement data, with a focus on international supply chains that have longer term recurring expenditure.	Completed. Envest's supply chain risk assessment process has been implemented across the group.
Training and Education	Ongoing internal training of staff responsible for managing the Group's supply chain. Training at the Board and Executive levels. Updated training modules to reflect any changes to Group policies.	Completed. Training has been delivered to all staff responsible for managing the Group's supply chain, Board and Executives. There were no material changes to the Group's policies requiring supplementary training modules.
Supplier Engagement and Due Diligence	Conduct ongoing due diligence of suppliers and business partners, particularly those providing overseas services. Not engage any high-risk suppliers. Expand the rollout of modern slavery clauses for key supplier contracts and supplier code of conduct into PSC.	Completed. Envest has continued to conduct due diligence of suppliers and business partners, particularly those providing overseas services throughout the relevant period and has updated supplier contracts with the relevant modern slavery clauses. It has not engaged any high-risk suppliers at anytime.

Measuring Effectiveness During the 2026 Reporting Period

In the next reporting period, Envest plans to measure its effectiveness by reference to the below KPIs:

KPI Area	Action Items for Next Reporting Period
Governance	Through the Group ESG Steering Committee (operational since March 2026), embed coordinated management-level governance over modern slavery reporting including oversight of Statement preparation, supply chain risk assessment, supplier due diligence, training effectiveness, and escalation of modern slavery matters to the Group Audit, Risk and Compliance Committee (ARCC).
Risk Assessment	Continue to risk assess its supply chain across the Group, including with updated procurement data, and an ongoing focus on international supply chains that have longer term recurring expenditure.
Training and Education	Continue to deliver and refresh training as needed to all staff responsible for managing the Group's supply chain.
Supplier Engagement and Due Diligence	Continue to refine the targeted supplier shortlist and issue Self-Assessment Questionnaires (SAQs) to suppliers representing significant spend within our supply chain.
Procurement Controls	Embed a pre-engagement control within the Group procurement process requiring assessment of modern slavery disclosures (including the presence of a modern slavery statement or equivalent policy) for significant new suppliers prior to onboarding. This enhancement is informed by the findings in Annexure Two regarding variation in supplier disclosure maturity, and will support more targeted onboarding decisions and supplier engagement.

Consultation

Envest has consulted with all owned and controlled entities (being those listed in Annexure 1) in relation to the preparation and content of this statement, which have been subject to the measures for identifying, assessing and addressing potential modern slavery risks described above.



Looking Forward

The Envest Group has developed the following key priorities for future reporting periods, as part of our overall commitment to addressing modern slavery and developing a formal response framework:

- continue to review and develop its screening process as part of the implementation of Envest's enterprise resource planning system, including enhancement of processes for higher risk suppliers.
- continue to provide and update targeted training for staff involved in a supply chain activities.
- continue to incorporate contract clauses that create binding obligations to comply with Envest's new Supplier Code of Conduct.
- leverage the institutional knowledge of our global parent, Ardonagh Group, which is a reporting entity under the United Kingdom's *Modern Slavery Act* 2015; and
- embed modern slavery oversight within the Group ESG Steering Committee's broader sustainability remit, supporting integration with enterprise level ESG risk management and wider sustainability reporting.



Modern Slavery Statement

Annexure One

The Envest Group's Owned and Controlled Entities.

The following is a full list of the entities owned or controlled by Envest as of 31 December 2025. Where an entity is not wholly owned by Envest, the ownership percentage is stated:

96 Wellington Parade Pty Ltd ACN: 168 787 648
ACN 615 515 369 Pty Ltd ACN: 615 515 369
Alba Risk Services Pty Ltd ACN: 672 130 077
All Parks Insurance Pty Ltd ACN: 151 703 525 (81% ownership)
Allstate Insurance Pty Ltd ACN: 073 267 053
Allstate Underwriting Agencies Pty Ltd ACN: 121 066 180
Ando Insurance Group Limited CN: 5719687 (50.1% ownership)
Ando Trustee Limited CN: 8236628 (100% owned by Ando Insurance Group Limited (NZ))
Ardonagh Midco Pty Ltd ACN: 645 322 989
Arete Risk & Insurance Partners Pty Ltd ACN: 098 080 810 (100% owned by Aviso Specialty Pty Ltd)
Asset Risk Management Pty Ltd ACN: 164 816 237
Aster Underwriting Pty Ltd ACN: 095 277 937
ATL Holdings Group Pty Ltd ACN: 150 450 454 (89.43% ownership)
ATL Insurance Group Pty Ltd ACN: 133 273 631
(100% owned by ATL Holdings Group Pty Ltd)
Australian Risk Applications Pty Ltd ACN: 078 765 321
Aviso All Points Pty Ltd ACN: 070 231 748
Aviso Broking Group Pty Ltd ACN: 601 185 415
Aviso Broking Pty Ltd ACN: 010 468 818
Aviso Group Partners Pty Ltd ACN: 607 665 207
Aviso Group Pty Ltd ACN: 616 963 172
Aviso Integral Pty Ltd ACN: 007 323 622 (100% owned by WIB Investments)
Aviso Select Investments Pty Ltd ACN: 614 772 717
Aviso Select Pty Ltd (Trustee) ACN: 097 567 710
Aviso Specialty Pty Ltd ACN: 050 242 914 (61.93% ownership)
Aviso Specialty Risk Pty Ltd ACN: 688 839 769 (100% owned by Aviso Specialty Pty Ltd)
Aviso Tas Pty Ltd ACN: 650 513 143 (53% ownership)
AWIB Pty Ltd ACN: 060 176 589
Ballyglisheen Pty Ltd ACN: 075 780 353 (59.6% ownership)
Befor Pty Ltd ACN: 672 803 646
Bendigo Insurance Brokers Pty Ltd ACN: 005 874 902 (100% owned by BIB Holdings Pty Ltd)
BIB Holdings Pty Ltd ACN 097 206 230 (56.5% ownership)
Blue Point Insurance Pty Ltd ACN: 643 464 939
(50% owned by Point Underwriting Agency Pty Ltd and 50% owned by Blue Zebra Insurance Pty Ltd)
Blue Zebra Pty Ltd ACN: 622 465 838 (67.16% ownership)
Breeze Underwriting (Aust) Pty Ltd ACN: 167 479 754
Breeze Underwriting Pty Ltd ACN: 003 922 487
Certus Life Australia Pty Ltd ACN: 606 344 594
Certus Life Melbourne Pty Ltd ACN: 605 203 129



Modern Slavery Statement

CGSC Holdings (Australia) Pty Ltd ACN: 166 923 691
Challenge Insurance Services Pty Ltd ACN 167 500 156
(100% owned by Grange Insurance Solutions Pty Ltd)
Chase Accident & Health Pty Ltd ACN: 674 085 235 (70% ownership)
Chase Credit Risk Pty Ltd ACN: 635 800 529 (70% ownership)
Chase Plant & Equipment Pty Ltd ACN: 623 342 110 (70% ownership)
Chase Professional Risks Pty Ltd ACN: 608 877 783
Chase Surety Pty Ltd ACN: 604 035 378
Chase Underwriting Holdings Pty Ltd ACN: 628 200 000
Chase Underwriting Solutions Pty Ltd ACN: 156 554 808
Club 4x4 Pty Ltd ACN: 606 776 274
Coastwise Insurance Solutions Pty Ltd ACN: 612 752 002
Connect Life Pty Ltd ACN: 611 760 313
Cooper Wealth Management Pty Ltd ACN: 606 009 045
(100% owned by Wealth Architects (Brisbane City) Pty Ltd)
Cornerstone Risk Group Pty Ltd ACN: 630 445 528
CPS General Insurance Agencies Pty Ltd ACN: 003 821 234 (92% ownership)
Cresmont Holdings Pty Ltd ACN: 079 927 245 (96.78% ownership)
Eastern Prudential Insurance Pty Ltd ACN: 164 472 744
EBW WA Pty Ltd ACN: 637 847 851 (100% owned by Wealth Architects Risk Pty Ltd)
EDA (Aust) Pty Ltd ACN: 648 719 671
Eden Software Pty Ltd ACN: 624 947 404
Ensurance Capital Limited ACN: 158 971 718
Ensurance IT Limited ACN: 090 514 015
Ensurance Limited ACN: 148 142 634
Ensure Solutions Pty Ltd ACN 118 166 484 (85% ownership)
Envest Bidco Pty Ltd ACN: 645 324 394
Envest Direct Agencies Pty Ltd ACN: 645 354 114
Envest Fin Co Pty Ltd ACN: 664 630 157
Envest Midco 2 Pty Ltd ACN: 664 618 311
Envest NZ Limited CN: 9263691
Envest Pty Ltd ACN: 610 997 138
Epsilon Insurance Broking Services Pty Ltd ACN: 097 402 134
Erasmus Bidco Pty Ltd ACN: 662 969 753
Erasmus Midco Pty Ltd ACN: 662 968 194
Fassifern Insurance Services Pty Ltd ACN: 069 104 865
Focussed Claims Management Pty Ltd ACN: 607 593 500
For Tomorrow Partners Pty Ltd ACN: 668 526 216 (51% ownership)
Gilmour Risk Advisory Pty Ltd ACN: 667 526 230 (51% ownership)
Grange Insurance Solutions Pty Ltd ACN: 115 775 141 (53.48% ownership)
Hayes Insurance Services Pty Ltd ACN: 603 879 161
HBT Insurance Brokers Pty Ltd ACN: 628 980 423
Insurance Mentor Pty Ltd ACN: 136 363 374
Insurance Mentor SI Pty Ltd ACN: 655 065 884
Insuret Pty Ltd ACN: 126 793 379



Modern Slavery Statement

Ironguard Insurance Services Pty Ltd ACN: 669 125 893 (51% ownership)
Jacvic Investments Pty Ltd ACN: 660 133 059 (100% owned by Aviso Specialty Pty Ltd)
Jolimont Underwriting Pty Ltd ACN: 628 548 578
Lifestyle Insurance Group Pty Ltd ACN: 057 816 172
London Australia Underwriting Pty Ltd ACN: 114 962 435 (70% ownership)
Macaplan Pty Ltd ACN: 148 824 177 (100% owned by WANSI Pty Ltd)
Macey Insurance Brokers Pty Ltd ACN: 003 364 065 (51% ownership)
McKenna Hampton Insurance Brokers Pty Ltd ACN: 009 209 723
Medisure Indemnity Australia Pty Ltd ACN: 116 319 567
Mesh Insurance Services Pty Ltd ACN: 652 388 424
Morrell Risk Consulting Pty Ltd ACN: 673 749 687 (51% ownership)
Muscatwood Pty Ltd ACN: 011 062 623
North Queensland Insurance Brokers Pty Ltd ACN: 010 612 174 (99.99% ownership)
PI Plus (Aust) Pty Ltd ACN: 133 941 698
PIB Investments Pty Ltd ACN: 638 023 211
PMA General Pty Ltd ACN: 096 923 303
Point Underwriting Agency Pty Ltd ACN: 605 479 070 (95% ownership)
Portclip Pty. Limited ACN: 061 699 894
Professional Insurance Agencies Pty Ltd ACN: 107 017 489
Professional Services Corporation Pty Ltd ACN: 119 835 611
ProtectIT Insurance Services Pty Ltd ACN 137 704 771 (51% ownership)
PSC AMGI WSC Pty Ltd ACN: 619 631 579
PSC BBG Investment Pty Ltd ACN: 664 474 104
PSC Coast Wide Newcastle Pty Ltd ACN: 138 777 670
PSC Coastwide Insurance Services Pty Ltd ACN: 107 829 827
PSC Connect NZ Limited CN: 3669638
PSC Connect Pty Ltd ACN: 141 574 914
PSC Direct Pty Ltd ACN: 601 684 128
PSC Holdings (Aust) Pty Ltd ACN: 136 677 319
PSC Insurance Brokers (Aust) Pty Ltd ACN: 129 444 828
PSC Insurance Brokers (Brisbane) Pty Ltd ACN: 164 772 221
PSC Insurance Brokers (Melbourne) Pty Ltd ACN: 168 428 386
PSC Insurance Brokers (Sunshine Coast) Pty Ltd ACN: 629 983 937
PSC Insurance Brokers (Victoria) Pty Ltd ACN: 153 054 329
PSC Insurance Brokers (Wagga) Pty Ltd ACN: 141 881 576
PSC Insurance Brokers (Western) Pty Ltd ACN: 626 457 065
PSC Insurance Brokers Adelaide Pty Ltd ACN: 132 698 125
PSC Insurance Brokers Central West Pty Ltd ACN: 681 375 708 (70% ownership)
PSC Insurance Brokers Gold Coast Pty Ltd ACN: 010 342 980
PSC Insurance Brokers NZ Limited CN: 8235741
PSC Insurance Brokers Perth Pty Ltd ACN: 165 707 399
PSC Insurance Brokers Pty Ltd ACN: 132 274 849
PSC Insurance Brokers Tasmania Pty Ltd ACN: 635 800 387 (60% ownership)
PSC Insurance Group Pty Ltd ACN: 147 812 164



Modern Slavery Statement

PSC Insurance Services Pty Ltd ACN: 158 884 952
PSC JLG Investment Pty Ltd ACN: 601 526 952
PSC McKenna Hampton Insurance Brokers Pty Ltd ACN: 154 828 332
PSC Medical & General Insurance Brokers Pty Ltd ACN: 088 790 327
PSC Montage General Insurance Limited CN: 8196120
PSC National Franchise Insurance Brokers Pty Ltd ACN: 151 774 668
PSC Network Holdings Pty Ltd ACN: 141 510 214
PSC NFIB Markets Pty Ltd ACN: 009 030 862
PSC Nominees Pty Ltd ACN: 162 581 437
PSC NZ Holdings Limited CN: 8196044
PSC Paragon Insurance Brokers Pty Ltd ACN: 164 471 541
PSC Protect Perth Pty Ltd ACN: 650 136 600 (60% ownership)
PSC Reliance Pty Ltd ACN: 087 819 805
PSC Safex Pty Ltd ACN: 638 602 141
PSC Trade Credit Risk Pty Ltd ACN: 634 070 849
PSC Transport Insurance Brokers Pty Ltd ACN: 001 768 190
PSC UK Group Holdings Limited ACN: 635 836 403
PSC UK Pty Ltd ACN: 154 179 754
PSC Workers Compensation Holdings Pty Ltd ACN: 638 571 605
QSure Investments Pty Ltd ACN: 627 569 037
Redsky Insurance Pty Ltd ACN: 635 566 399(57% ownership)
Reliance Workplace Solutions Pty Ltd ACN: 127 695 587
Resilium Bidco Pty Ltd ACN: 631 917 827
Resilium Insurance Broking Pty Ltd ACN: 169 975 973
Resilium InvestCo 1 Pty Ltd ACN: 646 019 187
Resilium InvestCo 2 Pty Ltd ACN: 648 762 734
Resilium InvestCo 3 Pty Ltd ACN: 648 762 949
Resilium InvestCo 4 Pty Ltd ACN: 652 385 996
Resilium Partners Pty Ltd ACN: 646 332 658
Resilium Partners Southern Pty Ltd ACN: 673 008 029 (99.99% ownership)
Risk Consulting Services Pty Ltd ACN: 668 650 324
Rosedale BidCo Pty Ltd ACN: 677 065 548
Rosedale HoldCo Pty Ltd ACN: 677 058 196
RP-Canning Vale Pty Ltd ACN: 164 471 792
RP-Newcastle Pty Ltd ACN: 164 469 845
RP-Penrith Pty Ltd ACN: 615 515 485
Sage Partners Limited - CN: 1104278 (65% ownership)
Sherpa Insurance Pty Ltd ACN: 134 410 129
TAC Investments (Aust) Pty Ltd ACN 167 497 707
(100% owned by Grange Insurance Solutions Pty Ltd)
Tasman Bidco Limited CN: 9307049
The Proplab Group Pty Ltd ACN: 009 357 582 (78.52% ownership)
The PSC Foundation Pty Ltd ACN: 168 613 536
TLI Underwriting Pty Ltd ACN: 685 540 381 (60% ownership)



Modern Slavery Statement

Triton Broking Services (WA) Pty Ltd ACN: 009 439 203
Triton Broking Services Holdings Pty Ltd ACN: 151 830 241 (90.09% ownership)
TTT Insurance Services Pty Ltd ACN: 660 121 577 (95% ownership)
WANSH Pty Ltd ACN: 643 207 121
(100% Owned by Wealth Architects Holdings Pty Ltd)
Wealth Architects (Brisbane City) Pty Ltd ACN: 647 500 516
(100% Owned by Wealth Architects Holdings Pty Ltd)
Wealth Architects (Central) Pty Ltd ACN: 665 796 396
(100% Owned by Wealth Architects Holdings Pty Ltd)
Wealth Architects (Country Victoria) Pty Ltd ACN: 614 250 841
(60.72% owned by Wealth Architects Holdings Pty Ltd)
Wealth Architects (Gold Coast) Pty Ltd ACN: 605 224 137
(100% Owned by Wealth Architects Holdings Pty Ltd)
Wealth Architects (Metro) Pty Ltd ACN: 649 773 268
(100% Owned by Wealth Architects Holdings Pty Ltd)
Wealth Architects (Mildura) Pty Ltd ACN: 680 839 043
(100% Owned by Wealth Architects Holdings Pty Ltd)
Wealth Architects (NSW) Pty Ltd ACN: 652 705 836
(100% Owned by Wealth Architects Holdings Pty Ltd)
Wealth Architects (North Sydney) Pty Ltd ACN: 642 205 838
(100% Owned by Wealth Architects Holdings Pty Ltd)
Wealth Architects (North) Pty Ltd ACN: 620 792 172
(100% Owned by Wealth Architects Holdings Pty Ltd)
Wealth Architects (South) Pty Ltd ACN: 163 679 954
(100% Owned by Wealth Architects Holdings Pty Ltd)
Wealth Architects Holdings NZ Limited CN: 9379098
(100% owned by Wealth Architects Holdings Pty Ltd)
Wealth Architects Holdings Pty Ltd ACN: 639 046 638
(59.68% owned by Eramus BidCo Pty Ltd)
Wealth Architects Life Pty Ltd ACN: 169 526 363
Wealth Architects NZ Limited CN: 7223813
Wealth Architects Pty Ltd ACN: 625 972 616
(100% Owned by Wealth Architects Holdings Pty Ltd)
Wealth Architects Risk Pty Ltd ACN: 006 804 440
(100% Owned by Wealth Architects Holdings Pty Ltd)
Wealth Architects Tamworth Pty Ltd ACN: 678 386 368
(75% owned by WANSH Pty Ltd)
Wellington Underwriting Agencies Pty Ltd ACN 622 167 293
WIB Investments Pty Ltd ACN: 630 660 936 (51.9% ownership)
Workrisk IQ Pty Ltd ACN: 612 082 069
Wymark Insurance Brokers Pty Ltd ACN: 010 863 966
Wymark Risk Services Pty Ltd ACN: 122 949 044 (80% ownership)
Wymark Specialty Pty Ltd ACN: 627 915 039
ZAP Technologies Holdings Pty Ltd ACN: 684 816 966
(84% ownership)
ZAP Technologies IP Pty Ltd ACN: 684 818 915 (100% owned by ZAP Technologies Holdings Pty Ltd)
ZAPCentral Technologies Pty Ltd ACN: 684 888 471 (100% owned by ZAP Technologies Holdings Pty Ltd)

Annexure Two

The Envest Group engaged with Fair Supply and performed a proprietary risk assessment on our procurement spend, as an early measure to identify risks.

Annual Risk Assessment

During the reporting period, we conducted an annual modern slavery risk assessment spanning our full multi-tier supply chain across all key suppliers. This exercise continues to provide the foundation for our ongoing due diligence and remediation activities, not only for the present reporting period but for future years.

To conduct this assessment, we engaged external consultants using their proprietary technology to map the economic inputs required to produce the goods and services sourced from our Tier 1 suppliers through to Tier 10 of our supply chain. This mapping was performed using a balanced, global Multi-Regional Input-Output (MRIO) table linking supply chain data from 190 countries across 15,909 industry sectors, drawing on authoritative sources including the UN System of National Accounts, UN COMTRADE databases, Eurostat, the Institute of Developing Economies (IDE/JETRO), and a range of national statistical agencies.

The MRIO data was then examined against leading international standards, including the UN Guiding Principles on Business and Human Rights, the Global Slavery Index, ILO Global Estimates of Modern Slavery, and the United States' Reports on International Child Labour and Forced Labour. A proprietary algorithm was applied to synthesise this publicly available risk data against the MRIO table, producing a modern slavery risk profile to tier each supplier. This analysis was undertaken at the industry and country level for the purposes of risk identification and does not purport to confirm the actual existence or non-existence of modern slavery within supply chains. This modelling produces a sector-level metric estimating the number of people in forced labour per \$m of economic output, which enables comparison of relative modern slavery risk across industries and geographies.

Suppliers are then mapped to relevant sectors, and risk ratings (Low to High) are assigned based on where those sectors fall within the distribution of this metric.

The assessment outputs include:

- analysis of risk exposure supply chain tiers up to Tier 10;
- identification of suppliers and industries with the most elevated risk exposure;
- geographical mapping of cumulative modern slavery risk across the supply chain; and
- classification of our first-tier suppliers by country and industry against relative modern slavery risk levels.

Findings

The results of this assessment were very positive and consistent with our 2025 assessment. The overwhelming majority of Envest's suppliers operate in low-risk sectors, reflecting the nature of our procurement activity. We source few physical goods and engage suppliers primarily for corporate services within Australia. As a result, our supply chain risks are minimal and largely concentrated in outsourced labour. The assessment further confirmed that Envest engages very few international suppliers, with the overwhelming majority being service providers based within Australia.

To complement this assessment, research was undertaken across Envest's 50 largest suppliers by spend, which identified variations in the level of modern slavery reporting and disclosure maturity of those suppliers. While 40% of suppliers had a modern slavery statement registered in Australia or the United Kingdom, a further 12% had only a policy in place and 44% had no statement identified through public sources. While these findings do not indicate elevated modern slavery risk within Envest's supply chain, they do highlight an opportunity to strengthen supplier engagement and due diligence, particularly in



Modern Slavery Statement

relation to transparency and reporting.

Supplier Self-Assessment Questionnaires

Envest with external support developed a targeted supplier shortlist and issued Self-Assessment Questionnaires (SAQs) to suppliers representing significant spend within our supply chain. Each questionnaire was structured around eight distinct pillars of modern slavery risk mitigation and compliance: due diligence, training and education, remedy, governance, policies, measuring effectiveness, risk identification and assessment, and grievance mechanisms. This framework enabled us to gather meaningful insight into suppliers' practices across all key areas of modern slavery risk management. We recognise that supplier engagement is an ongoing process, and further SAQ issuance is planned in future reporting periods as we continue to broaden the scope of our due diligence program.

Selected Supplier Risk Assessment

To complement our broader SAQ process, we conducted an enhanced risk assessment of our top 30 suppliers by spend. This assessment incorporated two additional layers of scrutiny beyond the annual risk assessment methodology.

Firstly, we conducted adverse media screening across all 30 suppliers for any reporting or coverage linked to modern slavery. No findings specific to modern slavery were identified for any of those suppliers.

Second, we used our MRIO supply chain mapping methodology to assess each supplier against operational and supply chain red flags, cross-referencing against two established external tools: the NSW Government's Goods and Services Risk Search Industry Risk and Identification Tool, and the United States Department of Labor's List of Goods Produced by Child Labor or Forced Labor. This multi-layered approach enabled us to move beyond self-reported information and develop a more robust, evidence-based understanding of the modern slavery risks associated with our most significant supplier relationships.

These processes confirmed our supply chain remains in the lowest risk category.

Training

During the reporting period, we invested in developing modern slavery awareness and capability across our organisation. Bespoke virtual training was delivered to our Board and Executive, covering awareness of modern slavery risks and legal obligations, identification of red flags within our operations and supply chains, and responsibilities around reporting. This tailored program ensured that the Group's senior leadership is equipped to provide informed oversight of our modern slavery responses.

In addition, we were provided with a suite of training modules for integration into our Learning Management System (LMS), designed specifically for procurement and supply chain teams. Together, these initiatives reflect our commitment to embedding modern slavery awareness throughout our organisation and ensuring that those best placed to identify and respond to risk are appropriately informed and trained to do so.