

# Modern Slavery Statement

FY2023

## Introduction

This Modern Slavery Statement is made in accordance with the Modern Slavery Act 2018 (Cth) and Modern Slavery Act 2018 (NSW) by Ord Minnett Limited ABN 86 002 733 048 and its related bodies corporate (collectively 'Ord Minnett').

This statement addresses the steps that Ord Minnett has taken during the relevant reporting period to identify and address the risk of Modern Slavery within the supply chain of Ord Minnett. Further, it outlines measures that Ord Minnett will take to continue improving its practices to combat Modern Slavery.

## Our Structure, Operations and Supply Chains

With a focus on service excellence, Ord Minnett is the largest privately owned wealth management firm in Australia.

Founded in 1951 by Charles Ord and Jack Minnett after meeting in the Australian Imperial Force in the Second World War, Ord Minnett has grown via strategic mergers and acquisitions of Australian financial firms with corporate origins dating back to 1872.

Ord Minnett operates 15 offices in Australia and an office in Hong Kong offering services which include: Stockbroking, Financial Planning, Corporate Finance, Superannuation, Fixed Interest, Institutional Broking, Research and Funds Management.

Ord Minnett's culture is defined by its people and strengthened by a constant focus on improving client outcomes and building synergies.

Ord Minnett is committed to protecting the rights of all people, including clients, employees, shareholders, and the communities in which we operate and do business. We acknowledge our role and take responsibility for striving to safeguard human rights through ethical and sustainable business practices.

Ord Minnett is proud of its brand and reputation and maintains high standards of ethics and conduct. As a consequence, we are committed to compliance with all regulatory obligations and take care to operate our business in accordance with the requirements of the Modern Slavery Act 2018 (Cth) and Modern Slavery Act 2018 (NSW), and to eliminating any and all products of Modern Slavery practices from our operations and supply chains.

## Operations and Supply Chains Risks

Ord Minnett recognises that Modern Slavery is a significant issue, and despite its prevalence, it is often difficult to identify in supply chains. Given our business is operating in a highly regulated financial services industry, our high level of control and oversight over our operations, geographic location, and the highly skilled nature of our employees in all our locations, Ord Minnett considers the risk of Modern Slavery within our direct business operations to be **rated low**.

However, we understand there is a risk that our business might cause, contribute to, or be directly linked to Modern Slavery through our operations and supply chains, and we recognise that it is essential to review our supply chains regularly and have processes and systems in place to ensure that the possibility of our using any products of Modern Slavery is minimised.

Ord Minnett's supply chain predominantly consists of goods and services purchased by our offices to enable us to deliver our clients' financial services. Following a review of our supply chain, we have identified the potential for Modern Slavery in certain industries we interact with,

notably hospitality, information and technology, marketing services and real estate. We believe that it is inherent in these industries that they may be susceptible to poor labour standards, exploitation, and coercion.

### Due Diligence and Remediation

- **Due Diligence**  
Ord Minnett requires due diligence on new suppliers engaged by Ord Minnett and ongoing monitoring and management of existing suppliers engaged by Ord Minnett.
- **Governance**  
At Ord Minnett, the Board is the principal governance and oversight body. The Board is accountable for ensuring that Ord Minnett appropriately manages the risk of Modern Slavery and is responsible for governing, guiding, and directing Ord Minnett Limited towards achieving Ord Minnett’s objectives and role in the interests of our community, shareholders, and employees.
- **Identify and Assess Risks**  
Ord Minnett has completed a risk assessment of its supply chain to ensure that it is not using any product which could be a product of Modern Slavery.
- **Policy and Engagement**  
Ord Minnett has reviewed the policies and procedures governing our operations. Our policies reflect our commitment to acting ethically and with integrity in all our business relationships and implementing and enforcing effective controls and systems to ensure that we comply with all relevant laws.
- **Training and Awareness**  
To ensure an understanding of the risks of Modern Slavery in our business and supply chains, we provide training to our staff members.

### Assessing the Effectiveness of Our Actions

Ord Minnett understands the importance of working collaboratively with the wider industry, our employees, and suppliers to combat Modern Slavery risk.

Ord Minnett is committed to continuous improvement in its stance against Modern Slavery and undertakes internal audits from time to time of new and ongoing suppliers as well as reviewing and updating internal policies and training as required.

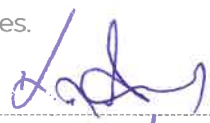


Ord Minnett will continue to develop processes and systems to monitor the effectiveness of its actions. Our key priorities going forward are:

- **Policies and Procedures**  
Continue to improve the Anti-Modern Slavery and Human Trafficking Policy to enhance Ord Minnett’s existing policies and procedures.
- **Training and Awareness**  
Continue to provide training to all our staff members.
- **Due Diligence**  
Continue to conduct due diligence on our suppliers.
- **Suppliers**  
Commit to engaging with low-risk suppliers.

### Process of Consultation and Approval

Ord Minnett is a group of related bodies corporate. In this respect, we have consulted with senior executives of all group companies in the development of this statement. We also took steps to ensure that these senior executives understand and appreciate their obligations towards preventing Modern Slavery.

This statement has been made on behalf of Ord Minnett Limited. It has been reviewed and approved by the Ord Minnett board of Directors. Our approach to addressing Modern Slavery is applied to the whole of Ord Minnett Limited as well as its related parties, associates, subsidiaries, and affiliates.

  
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 Signature  
  
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 Name  
  
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 Title & Position

Ord Minnett Limited ABN 86 002 733 048 (Ord Minnett) holds AFS Licence Number 237121.