

Hannover Rück SE
Modern Slavery Statement
Australian Branch



Modern Slavery Statement

1. Reporting entity and reporting period

This Modern Slavery Statement is made by Hannover Rück SE, acting through its Australian Branch (HRAB), in accordance with the Modern Slavery Act 2018 (Cth) (Act).

This statement relates to the reporting period 1 January 2025 to 31 December 2025.

2. Structure, operations and supply chains

Hannover Rück SE (Hannover Re) operates in Australia through HRAB (ABN 88 002 927 031). HRAB is a provider of property and casualty reinsurance services, primarily servicing insurers in Australia. For the purposes of this statement, references to “HRAB” describe the Australian operations of Hannover Rück SE.

The Australian Branch (HRAB) does not own or control any separate legal entities in Australia.

HRAB’s reinsurance activities include the following principal lines of business:

- Property
- Casualty
- Credit
- Agricultural
- Cyber
- Marine
- Aviation

Further information about Hannover Re’s Australian operations is available at: <https://www.hannover-re.com/en/local-offices/australia/property-and-casualty/>

3. Modern Slavery policy

HRAB has a responsibility to respect human rights and apply entrepreneurial diligence with regard to those rights. It is part of our purpose and values to respect and observe those rights where it lies in our sphere of influence to avoid or prevent violations as far as possible. This includes taking steps to assess and address modern slavery risks.

HRAB will continue to engage with its:

- a. employees and contractors; and
- b. suppliers and other third-party business partners,

to ensure that they are aware of HRAB’s approach to combating modern slavery risk and the corresponding obligations.

4. Due diligence processes for modern slavery

HRAB has in place processes to:

- a. assess and monitor areas of potential modern slavery risk in our business and supply chains;
- b. reduce or mitigate the risks of modern slavery occurring in our business and supply chains; and
- c. provide adequate protection for whistleblowers.

5. Risk profile of HRAB's business operations

Hannover Re has recognised the core labour standards of the International Labour Organisation (ILO) for all staff. Further, HRAB attaches the highest priority to compliance with applicable laws.

HRAB considers that its operations present a low inherent risk of modern slavery, based on the nature of the business undertaken, the operating location and the regulatory environment, while recognising that residual risk remains and requires ongoing management.

6. Risk profile of HRAB's supply chain and third-party business partners

As a service company, HRAB does not have a classic supply chain of raw and auxiliary materials. Nevertheless, HRAB purchases a wide range of goods and services.

HRAB undertakes a modern slavery risk assessment of its third-party vendors. The risk assessment involves HRAB identifying certain attributes of its business partners and applying a risk matrix in order to determine the business partner's perceived level of modern slavery risk as being either high, medium or low.

Annually HRAB reviews third-party vendors who are identified as medium and high risk.

In cases where the vendor does not have their own Modern Slavery Statement, additional steps to combat modern slavery risk may be taken based HRAB's assessment of modern slavery risk.

7. Managing modern slavery risk, effectiveness and continuous improvement

HRAB manages modern slavery risk through Hannover Rück SE's Code of Conduct and Speak-Up system, which together establish behavioural standards, supplier expectations and mechanisms to identify and report potential issues across operations and supplier relationships. The effectiveness of these measures is monitored through assessments, governance oversight and the operation of the Speak-Up mechanism, with no modern slavery violations identified in HRAB's own operations or across its direct supplier base during the reporting period.

To support continuous improvement, HRAB continues to enhance modern slavery provisions in service provider contracts, review third-party vendor management processes to reinforce expectations of certain business partners, and undertake targeted monitoring of a sample of vendors assessed as presenting medium to high modern slavery risk.

8. Consultation and Approval

This statement constitutes the Modern Slavery Statement of Hannover Rück SE for the reporting period 1 January 2025 to 31 December 2025 and covers the operations of its Australian Branch (HRAB).

This statement was approved by the principal governing body of Hannover Rück SE in accordance with section 13 of the Modern Slavery Act 2018 (Cth). It is signed by a responsible member of the entity, being a Member of the Executive Board, and also by the CEO and Managing Director for Australia.



Sharon Ooi (Member of the Executive Board)
Signed for and on behalf of the Board of Directors of Hannover Rück SE
18 May 2026



Blake Dimitrijevic (HRAB CEO & Managing Director)
24 April 2026

About this Statement

This Modern Slavery Statement is made by Hannover Rück SE acting through its Australian Branch (HRAB) for the purposes of compliance with the Modern Slavery Act 2018 (Cth). It describes HRAB's approach to identifying and addressing modern slavery risks in its Australian operations and supply chains during the reporting period, based on information reasonably available at the time of preparation.

This statement may include forward-looking information reflecting current expectations and assumptions in relation to modern slavery risk management. Actual outcomes may differ as circumstances, practices and risk assessments continue to evolve.