



Modern Slavery Statement

2022

Modern Slavery Statement

1

Opening Statement

- 1.1 At Life360, Inc., our mission is to bring families closer together and we recognize the importance of modern slavery as a significant worldwide problem. In staying true to our mission, Life360, Inc. is fully committed to preventing acts of modern slavery and human trafficking from occurring within its own business or in its supply chains, and expects the same high standards from all of its contractors, suppliers and other business partners.
- 1.2 This statement is made for the reporting period 1 January 2022 to 31 December 2022 (“Reporting Period”).

2

Organization

- 2.1 Life360, Inc. was incorporated in the State of Delaware in the United States of America in 2007. It was listed on the ASX in 2019.
- 2.2 The Company employs 407 full time employees and has offices in San Mateo, California and Chicago, Illinois. Life360, Inc. develops and sells subscriptions to the Life360 mobile application, which has location and driving safety features and is marketed for use by families. In September 2021, the Company acquired Jibit, a provider of wearable location devices for young children, pets and seniors. In January 2022, the Company acquired Tile, a smart location company whose products include a Bluetooth enabled device and related accessories that work in tandem with the Tile application to enable its customers to locate lost or misplaced objects.
- 2.3 The Company utilizes a primary manufacturer located in China and Malaysia to produce the Tile and Jibit hardware tracking devices. The Company also sources some components from various countries across the world, primarily in Asia, with the next largest vendors being distributors located in the U.S. and Canada.
- 2.4 To find out more about the nature of Life360, Inc.’s business, please visit our website at <https://www.life360.com>.

3

Anti-Modern Slavery Policy

- 3.1 Life360, Inc. has developed an Anti-Modern Slavery Policy to reflect its commitment to acting ethically and with integrity in all of its business relationships and to implementing and enforcing effective systems and controls to ensure modern slavery is not taking place anywhere in its supply chains.
- 3.2 During the course of the next reporting period, Life360, Inc. will continue to engage with its:
 - 3.2.1 employees and contractors; and
 - 3.2.2 suppliers and other third party business partners,to ensure that they are aware of our approach to combating modern slavery risk and our corresponding expectations of them.

4

Due Diligence Processes for Combating Modern Slavery Risks

- 4.1 Life360, Inc. has in place systems to:
 - 4.1.1 establish and assess areas of potential risk in our business and supply chains;
 - 4.1.2 monitor potential risk areas in our business and supply chains;
 - 4.1.3 reduce or mitigate the risk of slavery and human trafficking occurring in our business and supply chains; and
 - 4.1.4 provide adequate protection for whistleblowers.
- 4.2 As part of our initiative to identify modern slavery and mitigate associated risks in our business and supply chain we have adopted the due diligence procedures outlined below.

Modern Slavery Statement

5

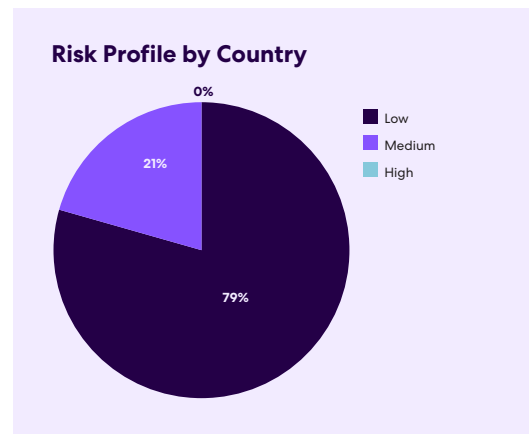
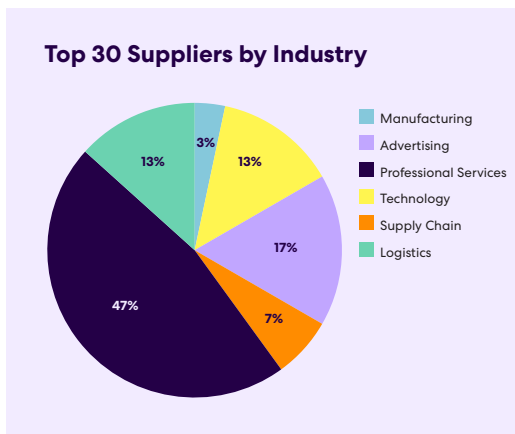
Risk Analysis of our Business Operations

- 5.1 Our business, during the 2022 reporting period, was organized into two primary revenue streams being the Life360 mobile application and Jiobit and Tile hardware tracking devices. The Life360 mobile application is intended for families with features that range from communications to driving safety and location sharing. The Jiobit and Tile hardware tracking devices are intended for all age groups and pets with features that range from real-time tracking to location history.
- 5.2 Having completed a risk analysis of our business operations, Life360, Inc. considers that its operations continue to present low levels of modern slavery risk. In particular:
- 5.2.1 The Life360 mobile application has a subscription-based Software-as-a-Service (SaaS) business model and its suppliers primarily include technology hosting services, and contractors and other outsourced service providers that support the mobile application.
 - 5.2.2 The Jiobit and Tile hardware tracking devices have a subscription attached hardware business model and its suppliers primarily include technology and hosting services, contract manufacturer, IT and hardware service providers, and logistics partners.

6

Risk Analysis of our Supply Chains and Third Party Business Partners

- 6.1 Life360, Inc. has completed a modern slavery risk assessment of its supply chain and third party business partners for the reporting period.
- 6.2 To date, the focus of this risk assessment has been on Life360, Inc.'s suppliers providing services in excess \$1,000,000 over the relevant reporting period (which represents 70% overall spend for the year which equates to the top 30 suppliers) and the geographical profile of our supplier base. This risk assessment was undertaken in line with the Global Slavery Index 2023 and also by reference to industry, country, product and services risk profile. Refer to the charts below for a visual presentation of our risk profile:



- 6.3 The Company has taken additional steps to combat a higher perceived risk of modern slavery related to industry, jurisdictional, and product risk of our suppliers. We have reviewed our primary manufacturer's Slavery and Human Trafficking Avoidance Policy Statement available on their website and their FY22 ESG Report. The Company has also reviewed the Modern Slavery Statements from other large vendors such as those related to technology hosting services and electronics and raw materials suppliers. As a result of our review of these supplier's policies and procedures in place, the Company notes no findings that would indicate a higher perceived risk to modern slavery and further assessment required.
- 6.4 Life360, Inc. does not believe we have any material exposure to modern slavery arising in connection with our relationship with these suppliers given the nature of the services these suppliers provide to us, and based on our due diligence and our understanding of their employment practices and conditions. Life360, Inc. has determined that the risk of modern slavery practices occurring in our operations and supply chains continues to be low.

Modern Slavery Statement

7

Monitoring our Modern Slavery Program

- 7.1 During the Reporting Period, we have monitored the effectiveness of the measures that we have implemented to mitigate modern slavery risks in our business operations and supply chain. Our monitoring efforts have led to some of the following improvements to the Program:
- 7.1.1 we have delivered additional modern slavery training and awareness for employees who are more likely to require an enhanced awareness of modern slavery or human trafficking risks due to the nature of their roles. This will include staff in areas such as Procurement, the People team, recruitment specialists, Facilities staff as well as anyone who is involved in purchasing paper products or IT hardware; and
 - 7.1.2 we have implemented a 'supplier code of conduct' which sets out Life 360, Inc.'s expectations with respect to compliance and modern slavery laws and which requires our suppliers to maintain accountability within their own supply chains; and
 - 7.1.3 we have included contractual obligations reinforcing our business partners' commitment to compliance with modern slavery laws in all new contracts in excess of \$200,000 in value.

8

Further Steps

- 8.1 Life360, Inc. is committed to continuous improvement to address the challenging and complex issue that is modern slavery.
- 8.2 During the course of the next reporting period, Life360, Inc. will:
- 8.2.1 continue to update its modern slavery risk assessment in order to understand whether its modern slavery risk profile has changed;
 - 8.2.2 continue to determine appropriate additional steps to combat modern slavery risk depending on the business partners' responses to the surveys;
 - 8.2.3 implement a modern slavery questionnaire to be provided to our primary manufacturer in which they must acknowledge their compliance with modern slavery laws and maintain accountability within their own practices; and
 - 8.2.4 continue to deliver an annual modern slavery awareness training to employees based on the latest practices and standards.

9

Consultation and Approval

- 9.1 This statement is made in accordance with the Australian Modern Slavery Act 2018 (Cth) and constitutes Life360, Inc.'s Modern Slavery statement for the financial year commencing 1 January 2022 and ending 31 December 2022.
- 9.2 This statement was approved by the Board of Directors of Life360, Inc. on 22 June, 2023.



John Philip Coghlan
Chairman

Date: 22 June, 2023

