

# NOMURA RESEARCH INSTITUTE AUSTRALIA PTY LTD

## Modern Slavery Statement Financial Year ending 30 June 2022

This statement is made under the *Modern Slavery Act 2018* (Cth). It sets out the actions taken by Nomura Research Institute Australia Pty Ltd (ACN 621 613 385) (**NRI AU**), an entity which operates in Australia, to address modern slavery risks in our supply chains over the financial year ending 30 June 2022.

### 1. OUR BUSINESS, STRUCTURE AND SUPPLY CHAIN

NRI AU is a regional management company of the NRI Group for the Australia region.

The NRI Group is a group of companies located across Asia Pacific, North America and Europe, which offers services including research, consulting and IT solutions to businesses on a global scale.

NRI AU manages NRI Group's Australian businesses and companies including:

- ASG Group Limited (ACN 070 045 117) (**ASG Group**);
- SQA Holdco Pty Limited (ACN 603 366 196), SQA Bidco Pty Ltd (ACN 603 366 552), Planit Holdings Australia Pty Ltd (ACN 603 428 226), and Planit Test Management Solutions Pty Ltd (ACN 079 209 135) (together, **Planit Test Management Solutions**); and
- Australian Investment Exchange Ltd (ACN 076 515 930) (**AUSIEX**).

NRI AU's operations are limited largely to corporate governance, financial consolidation, mergers and acquisitions and internal audit activities within the Australian region (**Operations**).

#### 1.1 Organisation Structure

NRI AU is an Australian proprietary company, limited by shares and is a subsidiary of Nomura Research Institute, Ltd located in Japan.

NRI AU was established in 2017 and is headquartered in Sydney, with operations also in Perth and a wider global presence through the operations of the NRI Group of companies globally in America, Japan, Europe and the Asia Pacific.

NRI AU is managed by its President and the company oversees the management of NRI Group's Australia region businesses.

During the 2022 financial year, NRI AU had 11 permanent employees based in Australia.

## A. ASG Group

ASG Group is a subsidiary of NRI AU and NRI AU governs, and has day to day oversight and management of ASG Group and its subsidiaries, including:

1. M & T Resources Pty Ltd;
2. Pragma Partners Pty Ltd;
3. Velrada Capital Pty Ltd;
4. SMS Consulting Group Ltd;
5. SMS Management & Technology Limited;
6. SMS Employees Pty Ltd;
7. Capiotech Pty Ltd;
8. 1 ICT Pty Ltd; and
9. Group 10 Consulting Pty Ltd.

ASG Group is an Australian Public Company, which operates in 8 locations across Australia as well as in Manila in Philippines, and in Gurugram in India.

ASG Group is headquartered in Perth, Australia, and has other Australian offices located in Sydney, Melbourne, Brisbane, Canberra and Adelaide.

As at 30 June 2022, ASG Group had approximately 1,810 employees. The majority of the ASG Group workforce consists of highly trained and skilled IT Consultants, Technicians, Service Delivery and Sales professionals.

## B. Planit Test Management Solutions

SQA Holdco Pty Limited is a subsidiary of NRI AU. NRI AU governs, and has day to day oversight and management of SQA Holdco Pty Limited and its subsidiaries, together Planit Test Management Solutions. Planit Test Management Solutions has six subsidiaries registered in Australia, New Zealand, the United Kingdom, India, and Philippines including:

1. SQA Bidco Pty Ltd;
2. Planit Holdings Australia Pty Ltd;
3. Planit Test Management Solutions Pty Ltd;
4. Planit Software Testing Limited NZ;
5. Planit Testing India Private Limited; and
6. Planit Software Testing Limited; and
7. Planit Philippines Corporation.

SQA Holdco Pty Limited is a propriety company registered in Australia. Planit Test Management Solutions is headquartered in Sydney, Australia and has other Australian offices located in Melbourne, Perth, Brisbane and Adelaide, as well as overseas offices in Auckland, Christchurch, Hamilton and Wellington in New Zealand, in London and Reading in the United Kingdom, in Hyderabad and Mumbai in India and in Manila in the Philippines.

As at 30 June 2022, Planit Test Management Solutions had over 1,470 employees. 720 of these employees were employed within the Australian branch of Planit Test Management Solutions.

Planit Test Management Solutions' workforce is primarily comprised of professionals such as consultants that deliver Quality Engineering and Assurance solutions in the Information Technology industry.

Planit Test Management Solutions enables its clients to accelerate their delivery of quality software through its comprehensive range of quality assurance services, training, accelerators and on-demand solutions. Planit Test Management Solutions' services include functional testing, automation, performance, monitoring, virtualization, DevOps, agile, accessibility, and security.

### C. AUSIEX

AUSIEX is a subsidiary of NRI AU that was acquired during the 2021 financial year. AUSIEX holds an Australian Financial Services Licence (**AFSL**) and is a participant of the Australian Stock Exchange (**ASX**) and Cboe Australia (**Cboe**). AUSIEX provides trade execution, settlement and clearing services. AUSIEX's governance model is comprised of, among other things, the AUSIEX Board and relevant Board committees.

AUSIEX has two subsidiaries that do not carry on business in their own right but provide certain services to AUSIEX for the benefit of AUSIEX. These two subsidiaries are:

1. Core Equity Services Nominees Pty Limited; and
2. Netshare Nominees Pty Ltd.

AUSIEX is an Australian Public Company, which operates in four locations across Australia.

AUSIEX is headquartered in Sydney, Australia, and has other Australian offices located in Perth and a local presence in Brisbane and Melbourne. As at 30 June 2022, AUSIEX had approximately 251 employees. The majority of the AUSIEX workforce consists of qualified and skilled professionals in financial services and support functions. Those qualification requirements ensure compliance with AUSIEX's statutory obligations through requiring its representatives to abide by and comply with relevant financial services laws, and by ensuring that its representatives are competent to provide AUSIEX's services.

## **1.2 Our supply chain**

In the 2022 financial year, NRI AU engaged directly with more than 51 suppliers from two countries, being Australia and Japan. NRI AU's largest category of spend is on services provided to the company, including consultancy services and legal services.

### A. ASG Group

Procurement for ASG Group is managed nationally through the Business Management Office (BMO) where all procurement requests for ASG Group and all client accounts are sent. ASG Group engages with suppliers through its procurement team for all services or products from ASG Group's existing partners.

Some of the BMO deliverables that may be relevant to purchasing are Commercial Contract Management, Purchasing Strategy, Bid Registration, Vendor Grading, Product Selection, Supplier/Vendor Certification or Accreditation or Competency Development.

ASG Group's existing partners may be long-standing suppliers whose products and services were used as solutions with ASG Group's clients or whose products and services ASG Group utilises internally.

ASG Group's operations expand across the areas of provision and delivery of products, research and development and direct employment of employees.

In the 2022 financial year, ASG Group engaged directly with around 400 suppliers from six countries, including Denmark, the United Kingdom, Philippines, Singapore and the United States of America. The supply chain of products and services that contribute to ASG Group's operations include assembling products from overseas factories and importation of certain products.

Some of ASG Group's existing suppliers do have clauses in their contracts which address some aspects of modern slavery issues and statutory requirements. The percentage of this is unknown without conducting due diligence with ASG Group's existing suppliers. An assessment will be carried out to determine which suppliers are compliant. In respect of those suppliers who are non-compliant, and ASG Group will work with them to ensure they meet the required standards. When new suppliers are on-boarded the newly on-boarded supplier is provided with the ASG Group Supplier Code of Conduct, which relates to a number of government standards and requirements. ASG group asks that the relevant supplier review the Code of Conduct and by that signing the Code of Conduct, the supplier acknowledges that they understand and will adhere to the Australian standards for modern slavery, bribery and corruption, among others. The signed Supplier Code of Conduct is then stored within ASG Group's supplier and vendor database and noted in the system as being received.

#### B. Planit Test Management Solutions

Planit Test Management Solutions' supply chains are primarily comprised of organisations within each country jurisdiction that Planit Test Management Solutions operate within – Australia, New Zealand, the UK, India and the Philippines.

During the 2022 financial year, Planit Test Management Solutions engaged directly with approximately 581 suppliers from the five countries that it operates within.

Planit also engages with a service provision from Germany for the supply of examination and assessment tools for our certified courses that are provided to our employees.

Planit Test Management Solutions' largest category of spend is on professional services. The supply chain of products and services that contribute to our operations include professional services, software services, office management and facilities, travel and visa / immigration services, hardware and banking services, among others.

### C. AUSIEX

Completion of NRI AU's acquisition of AUSIEX, from the Commonwealth Bank of Australia Group (**CBA Group**) occurred on 3 May 2021. As a result, during the 2022 financial year, AUSIEX procured a significant amount of its third party services from the CBA Group, via the terms of a transitional services agreement (TSA), which expired on 30 April 2022.

Between 1 July 2021 and 30 June 2022, AUSIEX's largest category of spend was related to the TSA services provided through CBA Group.

During this period, AUSIEX also engaged directly with approximately 205 suppliers from the one country that it operates within.

AUSIEX also engaged Nomura Research Institute Financial Technologies India Pty Ltd (**NRI Fin Tech**), a member of the global NRI Group, to provide skilled personnel, based in India, to assist AUSIEX with the development of certain software to be used by AUSIEX when providing trade execution, settlement and clearing services.

The supply chain of products and services that contributes to AUSIEX's operations include information technology services such as computer hardware and software and IT network infrastructure, IT security services and service desk assistance, remote access services, software development services, IT data storage and back up services, support for high speed data transfer protocols and business continuity and disaster recovery services. AUSIEX also has a supply chain of products and services that contribute to its operations through finance management systems, risk and compliance management systems, human resources management systems (including learning and development), business insurance, office property management, facilities management and mail room services.

Procurement for AUSIEX and supply chain management is currently managed by the AUSIEX Finance Team. All procurement requests for AUSIEX and all client accounts are sent to AUSIEX Finance for approval.

## **2. RISK OF MODERN SLAVERY PRACTICES IN NRI AU'S OPERATIONS AND SUPPLY CHAINS**

As NRI AU and the entities it owns and controls operate in a service based industry and, where NRI AU conducts corporate governance of the entities it owns and controls, NRI AU does not manufacture any products.

The majority of NRI AU's products and services, including software services, legal services (being legal services obtained by NRI AU) and consultancy services are sourced and supplied from companies that are located Australia and Japan. The limited nature of NRI AU's supply chains on a domestic or global scale to an extent reduces the risk of purchasing from countries where modern slavery practices may be occurring. Despite this, NRI AU takes all reasonable steps to ensure we source responsibly.

The risks of modern slavery in NRI AU and the Operations are most likely beyond the first tier of our supply chains, where suppliers of services to NRI AU, who are located in Japan and Australia, may outsource certain manufacturing and development of the products/services to high risk countries overseas for example, which may increase the risk of exploited labour.

### **2.1 Risks in the supply chain of ASG Group**

As ASG Group is also a services based business, it does not manufacture any products. Occasionally ASG Group does directly procure products for its clients including IT hardware (such as laptops and monitors etc.), however, these products are sourced through the supplier's Australian operations.

ASG Group procures products from its tier one industry providers, which reduces the risks of ASG Group making purchases from countries where slavery may be taking place. For this reason, ASG Group values the importance of its tier one suppliers, who must adhere to local labour laws and ASG Group's Supplier Code of Conduct, thereby reducing the risks of modern slavery at this level of the supply chain. In all circumstances, ASG Group takes all reasonable steps to ensure it sources responsibly.

ASG Group's supply chains include suppliers of the following goods and services: IT equipment, hardware, software, cleaning contractors for offices and office supplies, among others.

As discussed above, ASG Group also has offices located in Manila in the Philippines and in Gurugram in India. The Philippines and India are both identified as a higher-risk country under the Modern Slavery Index published by the Walk Free Foundation. The Global Slavery Index conducted in 2018 found that the Philippines ranked 12 out of 28 countries within the Asia Pacific region for prevalence of modern slavery, within India ranked 15 out of 28 countries. In managing the Manila and Gurugram offices, ASG Group seeks to comply with all laws and regulations of the Philippines and India respectively.

ASG Group has supplier relationships with companies in the United States, Denmark, UK, Hong Kong, Philippines and Singapore. ASG Group's suppliers are larger organisations, and for this reason, NRI AU and ASG Group consider that the risks of modern slavery are more likely beyond the first tier of ASG Group's supply chains, where ASG Group's suppliers may outsource some tasks and work, including for example, manufacturing and development of the products/services may be outsourced by ASG Group's suppliers. However, with the introduction of the Supplier Code of Conduct and enhancement of ASG Group's tier one industry providers, ASG Group considers there to be a low risk of these products and services being outsourced to high risk countries overseas where there may be increased risks of exploited labour.

ASG Group also has heightened awareness that the COVID-19 pandemic and the economic and social consequences that the pandemic has brought has increased risks of modern slavery across many nations, including those in which ASG Group operates or has relationships in where there has been a significant loss of jobs, economic downturns and uncertainty, and a rise in poverty. Consideration of the impacts, both direct and indirect, of the COVID-19 pandemic on modern slavery and vulnerability of persons is something ASG Group is cognisant of in conducting its business.

## **2.2 Risks in the supply chain of Planit Test Management Solutions**

Planit Test Management Solutions' supply chains includes suppliers of software, computer equipment, professional services including for visa & immigration related services, novated leases, legal services, corporate travel services, florists and gift hamper companies, along with cleaning and general maintenance services for Planit Test Management Solutions' offices.

Planit Test Management Solutions procures and sources services for business in each of the countries that it operates in locally. This contributes to the local economy of each country and ensures that prompt and reliable procurement and supply chains can deliver on our business requirements.

As discussed above, Planit Test Management Solutions has two offices located in Hyderabad and Mumbai in India. India is identified as a medium to high-risk country under the Modern Slavery Index published by the Walk Free Foundation.

In managing our overseas offices, including in India, the UK and New Zealand, Planit Test Management Solutions seeks to comply with all laws and regulations of these countries, including labour and employment laws.

Planit Test Management Solutions has supplier relationships with companies in the UK, New Zealand, Australia, India and the Philippines. Planit Test Management Solutions considers that the risks of modern slavery are more likely beyond the first tier of its supply chains, where suppliers may outsource some tasks and work, including for example, manufacturing and development of products/services to high risk countries overseas, which may increase the risk of exploited labour.

### 2.3 Risks in the supply chain of AUSIEX

AUSIEX's direct suppliers are primarily within the categories of information technology, software and professional services. AUSIEX's supply chain includes suppliers for business process outsourcing (for example, maintenance of AUSIEX's website including publication of up-to-date documentation on AUSIEX's website and verification of new customers to comply with AUSIEX's AML/KYC obligations), marketing, print and promotional goods, fleet management, office cleaning, offices supplies and procurement of professional services (e.g. consulting, legal and audit).

There are also risks associated with modern slavery through AUSIEX's business customers and forms of financial crime that may utilise AUSIEX's services as an intermediary for these actions.

AUSIEX has supplier relationships with companies located in Australia, India, Philippines, Japan and the United States. AUSIEX's suppliers are larger organisations, and for this reason, AUSIEX considers, in light of the location of its supplier relationships, combined with its Supplier Code of Conduct (which sets out expected standards of conduct and behaviour for suppliers of AUSIEX that they must adhere to, including in relation to modern slavery practices), that the risks of modern slavery are likely beyond the first tier of AUSIEX's supply chains.

By way of example, AUSIEX engages two suppliers for software systems that connect and support AUSIEX's online trading platform. These two suppliers are located within Australia, which is identified as a low risk country under the Modern Slavery Index published by the Walk Free Foundation. The risks in this regard likely fall beyond the first tier of AUSIEX's supply chains, including in relation to where and how AUSIEX's two Australian suppliers source their software developers and programmers from.

AUSIEX also has supplier relationships with NRI Group's Indian entity, NRI Fin Tech, as discussed above. In addition, AUSIEX has a relationship with another supplier located in Japan that assists with the publishing and sharing of market data to AUSIEX's clients and with a supplier located in the United States of America for the provision of cloud based IT infrastructure and business applications. Given the NRI Group's overarching commitment to addressing and assessing the risks of modern slavery within its global operations, AUSIEX considers NRI Fin Tech to be at very low risk of modern slavery practices, particularly in circumstances where NRI Group has formal frameworks and processes in place for addressing modern slavery risks, and where NRI Group is always committed to complying with local labour and human rights laws in respect of its workers. Further to this, the United States and Japan are also identified as a low risk countries under the Modern Slavery Index published by the Walk Free Foundation. In reviewing these risks levels based on relevant locations of AUSIEX's supplier relationships against the requirements under AUSIEX's Supplier Code of Conduct, AUSIEX considers at the first tier of its supply chains there is a low risk of modern slavery practices occurring.

### 3. ACTIONS NRI AU TAKES TO ASSESS AND ADDRESS THESE RISKS

NRI AU adopts a number of processes and procedures to assess and address risks of modern slavery, as outlined below. NRI AU and its controlled entities see themselves as being modern day advocates in the industry and understand the role they play in setting an example.

NRI AU strives to ensure total compliance with ethical codes, laws and regulations and is committed to respecting the human rights of all people impacted by its business activities. NRI AU recognises its responsibility, as part of one of the leading global group of companies in the IT services industry and the professional services industry, NRI Group, to contribute to the creation of a sustainable society.

Our business is committed to a process of upholding practices against modern slavery and human trafficking in our supply chains or in any part of our Operations. We commit to acting ethically and with integrity in all of our business relationships. Our commitment is also supported by our policy framework, which is outlined in more detail below.

#### 3.1 NRI AU code of conduct and policies

The NRI Group and NRI AU as a member of this group, has had a longstanding set of policies in operation to assess and address risks of modern slavery. These include the Employee Code of Business Conduct, the NRI Rule Book, our Procurement Policy, our Human Rights Policy and our Anti-Bribery Policy. NRI AU has also recently introduced a Business Partner Code of Conduct. These policies ensure that all NRI AU employees are dedicated to managing social, ethical and environmental issues in a responsible manner and consistent with our group values.

Each employee is made aware of the obligation to be familiar with and comply with our policies and procedures, and the NRI Group encourages all business partners to adhere to and comply with NRI Group's Human Rights Policy in particular.

Policies are updated at the NRI Group level from time to time to ensure the content of the information and our approach is relevant, reasonable and compliant with evolving regulatory requirements.

#### Cornerstone Rules

NRI Group has 'Cornerstone Rules' as part of its Rule Book, which seeks to ensure that all standards of conduct and principles are complied with by setting out 14 basic principles which guide NRI AU's ways of working.

As part of the Cornerstone Rules, NRI Group has included a rule in relation to respect for human rights based on human rights principles during the 2021-2022 financial year. The Cornerstone Rules apply to all officers and employees of NRI Group and its entities, including NRI AU.

NRI Group also encourages all business partners to adhere to our policy on human rights, to foster a collaborative and collective responsibility for promoting and protecting human rights.

NRI Group's policy on human rights is based on recognised international standards that we are committed to adhering to, including:

- the International Bill of Human Rights;
- the International Labour Organisation's Declaration on Fundamental Principles and Rights at Work;
- the Ten Principles of the United Nations Global Compact; and
- United Nations Guiding Principles on Business and Human Rights.

#### Employee Code of Business Conduct

As part of the Rule Book, NRI AU has a Code of Business Conduct for its employees, which includes specific requirements around respect for human rights. Employees are required to understand the internationally recognised standards for human rights, recognise that NRI Group's activities may affect human rights and strive to conduct business activities in a manner that respects human rights.

As part of the Employee Code of Business Conduct, employees are required to comply with all laws, regulations and social mores as well as the standards of behaviour specifically identified in the Employee Code of Business Conduct, based on fair, legal and ethical business practices. This includes required standards of conduct of our employees, including in relationships with society, with clients, with business partners and with shareholders and investors.

#### Procurement Policy

NRI AU has incorporated the Procurement Policy of the NRI Group into its own operations. The policy declares that NRI AU will conduct procurement activities in a manner that considers the environment and society, while complying with laws, regulations and social numbers. This includes human rights and compliance with local laws which is to be taken into account when dealing with business partners including with suppliers and outsourcing of any works.

#### Business Partner Code of Conduct

NRI AU has also incorporated the Business Partner Code of Conduct of the NRI Group into its own operations. The Business Partner Code of Conduct is grounded in NRI Group's aspirations for realising sustainability management and outlines the matters we would like our business partners to address with us.

The Business Partner Code of Conduct identifies key conduct items including labour, health and safety, the environment, business ethics and management systems. As part of these items, we emphasise to our business partners the importance of:

- (a) respecting the human rights of workers and treating workers with dignity and respect (including prohibitions on forced labour and child labour, and by ensuring compliance with locally applicable labour laws such as working hours, minimum wages and allowances, prohibitions on inhumane acts and harassment, discrimination and engaging in health initiatives for workers);

- (b) ensuring the occupational safety of workers and providing workers with a healthy working environment (including by ensuring safety in the workplace and risk management systems, preparation for emergency situations, preventing occupational injuries and illnesses, providing a hygienic work environment for workers, health and safety related communication and education, ensuring industrial hygiene, giving consideration to the physically demanding nature of work and machine safeguarding, among others);
- (c) minimising the adverse effects of our Operations and business activities on the community, the environment and natural resources, in order to ensure a safe and healthy environment. This includes initiatives related to reducing energy consumption and greenhouse gas emissions, water management, air emissions management, environmental permits and reporting, pollution prevention and resource use reduction, hazardous substance management and green procurement standards, among others;
- (d) complying with business ethics in order to meet our shared social responsibilities. As part of this component, NRI AU works with its business partners to ensure that integrity is maintained in all business interactions and that we reinforce the business' zero tolerance policy for all forms of corrupt practices such as bribery, extortion, embezzlement and involvement with anti-social forces. We also responsibly source minerals to avoid complicity in conflict and inhumane activities, ensure compliance with privacy and information security laws across our Operations, respect intellectual property rights in our business dealings, ensure that we uphold the standards regarding fair conduct in business, advertising and competition, and ensure all business dealings are accurately reflected on the accounting books and records (and no falsification of records or misrepresentations are tolerated by NRI AU); and
- (e) adopting or establishing a management system to address the content of NRI Group's Business Partner Code of Conduct and making sustained efforts to improve continuously the business' initiatives in relation to the above categories. NRI AU recognises the importance of working with its partners to maintain management systems that ensure compliance with locally applicable laws and customer requirements, and that conform with the NRI AU Business Partner Code of Conduct. With proper and appropriate management systems in place that adhere to NRI AU's Business Partner Code of Conduct, NRI AU can work with its business partners to identify and mitigate against specific operational risks through review of and compliance with the Business Partner Code of Conduct. For this reason, it is important as part of this initiative that NRI AU communicates to its business partners the requirements of the Business Partner Code of Conduct so that they understand and undertake their practice and operations in a manner that is consistent with our Business Partner Code of Conduct.

### **3.2 NRI AU's governance and compliance systems**

We do our utmost to act with integrity, honesty, trust, respect and fairness. If employees are aware of any violation of the law or company rules, including any modern slavery practices, we encourage employees to contact NRI Group's Global Whistleblowing hotline immediately. The helpline is managed by an independent firm and all reports made are anonymous and treated in the strictest of confidence. We are committed to ensuring that our employees can raise concerns without fear of retaliation or negative consequences.

Any concerns of reportable conduct or wrongdoing can also be raised with NRI AU's Internal Protective Officer, who is authorised to receive whistleblower disclosures and who acts impartially in relation to reports of inappropriate conduct or wrongdoing.

As part of NRI AU's whistleblowing policy, all reports of alleged or suspected reportable conduct or wrongdoing are assessed and if appropriate, independently investigated.

#### Compliance system

NRI AU adheres to the NRI Group's compliance system. As part of the compliance system, NRI Group has established a Chief Ethics Officer position, implemented whistleblower procedures and processes, and has set up compliance hotlines both inside and outside the company, as discussed above.

NRI Group also has a Human Rights Education Committee which holds discussions once a year in relation to human rights issues facing the business both internally and externally as part of its operations, and there are specific items to be addressed by NRI Group as a result of the Committee's meetings.

NRI Group also partners with independent firms, Verisk Maplecroft and Caux Round Table Japan, to conduct assessments for potential human rights risks in the businesses of the NRI Group, which includes NRI AU and the entities it owns or controls. Based on these reviews, NRI Group identifies key areas where human rights may be at risk across the business and takes steps to investigate these risks and address them where necessary.

NRI AU also operates an internal audit team which ensures that processes and appropriate internal controls are in place at NRI AU and the entities it owns or controls. Our businesses uphold their responsibilities of being environmentally friendly as well. We view this as essential for the long-term performance and sustainability of our companies.

### **3.3 ASG Group's systems and framework**

ASG Group's Code of Conduct and policy framework set the behavioural standards for ASG Group employees, board members, contractors and consultants. The Code of Conduct and policy framework helps set a consistent global approach for all ASG Group employees within the broader NRI Group.

At ASG Group, our values underpin our everyday actions and we use them as a guiding principle in our conduct and working relationships. ASG Group's values

are initiative, accountability and grit. Policies and procedures are reviewed every year at ASG Group to ensure they align and comply with all the relevant regulatory requirements.

There are several policies and procedures at ASG Group that support a zero-tolerance approach to modern day slavery in the business, including primarily ASG Group's Code of Conduct, which sets out expectations of all employees of ASG Group and expectations in respect of dealings with clients, suppliers and contractors. All employees are expected to act in a manner consistent with the principles of:

- (a) integrity and fairness;
- (b) acting honestly, co-operatively and being trustworthy;
- (c) taking responsibility for our own actions and being accountable for the consequences;
- (d) respect for others; and
- (e) compliance with the law and regulatory bodies' guidelines.

While the globalisation of supply chains and opportunities created in the workforce for women have increased, women remain at risk of human rights abuses. In this regard, ASG Group has implemented a domestic violence policy in support of women in its organisation.

ASG Group strongly encourages and supports diversity across all levels of its business to improve business performance, encourage innovation, attract and retain the best talent and provide excellent customer outcomes. ASG Group's Diversity Policy sets out the fundamental principles and diversity initiatives across the organisation.

ASG Group also has a recruitment policy to ensure all recruitment decisions are in line with its values and are consistently and fairly applied.

All staff members at ASG Group are responsible for being aware of our policies whether they are ethical, legal or social and need to ensure they apply it to their jobs. ASG Group's Managers and Executives are responsible for creating and promoting environments in compliance with obligations to ensure that all business is conducted in an ethical manner. All of ASG Group's policies and procedures are communicated to all employees.

ASG Group expects its suppliers to maintain the highest standards of business ethics and become familiar with, and comply with, all laws that are relevant to the supplier relationship, including the laws that govern ASG Group.

ASG Group has a Supplier Code of Conduct, which identifies that suppliers have responsibilities to ensure various standards are met by the supplier, including in respect of modern slavery, human rights and labour practices, diversity and

inclusion, and work health and safety matters. This helps to ensure that suppliers of ASG Group are also working to prevent and detect any unlawful conduct.

The Supplier Code of Conduct also enables ASG Group to audit any of its suppliers to ensure the supplier is abiding by and appropriately managing each of the standards identified within the Supplier Code of Conduct, and to ensure the supplier is complying with all applicable laws and regulations.

Each new supplier of ASG Group will be required to acknowledge and sign the Supplier Code of Conduct to ensure they understand the expectations and obligations owed to ASG Group.

ASG Group is committed to transparency, corporate governance and accountability. ASG Group has a Risk Committee who are responsible for the effective oversight of all key risk and compliance issues, the overall control environment and the review and recommendation to the board for approval of ASG Group risk management policies.

ASG Group is also currently certified to the latest version of the standard ISO14001:2015, which demonstrates its commitment to being environmentally responsible by preventing pollution, reducing waste and the use of energy and resources. Where possible, ASG Group reduces, re-uses and recycles materials.

Training is an integral part of the compliance framework at ASG Group. It ensures that all employees are aware of their responsibilities. All new employees are required to complete an online induction course. During the onboarding and induction of new employees, this process covers aspects of ASG Group's values, Code of Conduct, key policies, health and safety, discrimination, bullying and harassment. All ASG Group employees and contractors are required to complete refresher training every two years.

### **3.4 Planit Test Management Solutions' systems and framework**

Planit Test Management Solutions is committed to ensuring that it assesses and addresses the risks of modern slavery within its operations and supply chains and is committed to acting ethically and responsibly in all aspects of its businesses.

At Planit Test Management Solutions, its ethos and four values underpin the actions and decisions made in our business. These key four values of Quality, Innovation, Passion and Collaboration are the driving principles of the way we conduct our business and how we manage our relationships with clients, customers, suppliers and other external stakeholders.

Our employees and contractors are encouraged to raise suspected cases of slavery, human trafficking or any unethical behaviour or conduct within our own operations or in our supply chains using the procedures outlined in the business' whistleblowing policy. Planit Test Management Solutions values its culture of developing and fostering high standards of ethical and moral business conduct, and through the whistleblowing policy, protected disclosures can be made by our

employees, which are promptly reviewed and where applicable, investigated appropriately.

If employees are aware of any violation of the law or company rules, including any modern slavery practices, we also encourage employees to contact Planit Test Management Solutions' global parent company, NRI Group's, Global Whistleblowing hotline immediately.

Planit Test Management Solutions also has Fraud and Corruption Guidelines in place which outline the principles we use to manage our risk of exposure to fraud and the shared responsibility of our management personnel and employees in preventing and addressing fraud. Our objective is to create a culture where fraud risk control and identification is a part of everyone's role. The guidelines reinforce Planit Test Management Solutions' zero tolerance approach to fraud and corrupt practices. Planit Test Management Solutions' guidelines are also consistent with AS8001:2008, Fraud and Corruption Control Standards (Australia and New Zealand) and UK legislation in relation to fraud and corruption.

Where an employee has knowledge of an occurrence of irregular conduct or has reason to suspect that fraud has occurred, the Fraud and Corruption Guidelines set out the process and responsibilities of all employees to notify appropriate management personnel so that an investigation can be undertaken where deemed appropriate and necessary and the involvement of appropriate law enforcement officials where necessary.

Planit Test Management Solutions' Code of Conduct sets out the expected standards for the behaviour and conduct of its employees and contractors on a global scale across all its international offices. The Code of Conduct is aligned with Planit Test Management Solutions' four key values as a business, as outlined above, which together identify the standards all workers must comply with, including in interactions or dealings with clients, suppliers, contractors and the public.

Planit Test Management Solutions also has a recruitment and selection policy to ensure all recruitment decisions are in line with Planit Test Management Solutions' values, are based on merit and that recruitment and selection decisions are consistently and fairly managed.

Planit Test Management Solutions expects its suppliers to maintain the highest standards of ethical business behaviour and conduct, and that suppliers become familiar with and comply with all laws that are relevant to the supplier relationship, including the laws that govern Planit Test Management Solutions.

The following steps are also undertaken to identify, address, and mitigate the risk of modern slavery or human trafficking within our supply chains:

- embedding ethical sourcing and modern slavery policies into existing processes;
- creating communication channels with existing and future suppliers to enable assessment of modern slavery risks;

- a review of policies, procedures and contract conditions to ensure that our objectives on modern slavery risk management can be implemented; and
- communicating our values and policies on modern slavery and ethical business to our suppliers, customers and business partners to ensure that our partners align on our objectives in respect of addressing modern slavery risks within our operations and supply chains.

### **3.5 AUSIEX's systems and framework**

AUSIEX has implemented a number of systems as part of its framework to address the risks of modern slavery within its operations and supply chains.

AUSIEX has a Supplier Code of Conduct and seeks to engage with its suppliers in a collaborative fashion to ensure work is performed in an open and transparent manner. The Supplier Code of Conduct also assists AUSIEX to ensure that its suppliers and their third parties adhere to AUSIEX's standards and expectations in business dealings. AUSIEX uses tools such as contract clauses and periodic attestations, where appropriate, to require its suppliers, and their third-party service providers, to adhere to AUSIEX's standards for all conduct and behaviour as part of the supplier relationship.

AUSIEX is aware of the potential risks of financial crimes in AUSIEX's business, which can be linked to criminal activities that may include modern slavery. AUSIEX seeks to address these risks through AUSIEX's Anti Money Laundering and Counter-Terrorism Financing program and framework, which sets out the key processes, systems and measures AUSIEX will apply to ensure compliance with relevant laws and regulations in relation to money laundering and counter terrorism financing.

In addition to this, AUSIEX continues to strengthen and invest resources into its financial crimes capabilities and its risk management framework through financial crime policies, standards and controls, and improving our 'Know Your Customer' operational practices in relation to identification and knowledge of AUSIEX's customers. This is an important operational practice as it assists AUSIEX to identify, mitigate and manage money laundering and financial terrorism risk through customer due diligence programs and transaction monitoring programs, where money laundering and financial terrorism risks can be associated with modern slavery practices such as forced labour, exploitation of workers, sex and human trafficking and debt bondage. These programs implemented by AUSIEX help the business to identify and assess unusual transactions or behaviour, identify and manage high risk customers and where appropriate, report suspicious matters to relevant authorities such as AUSTRAC.

AUSIEX's commitment to assessing and addressing modern slavery risks within its business and operations is also reinforced through its Modern Slavery and Human Trafficking Policy. The policy outlines the actions AUSIEX takes to identify and mitigate any modern slavery risks within its business and supply chains, consequences for breach of the policy and the framework implemented by AUSIEX to manage the ongoing processes in place regarding modern slavery

risks including through design, assessment, mitigation, remediation, monitoring and reporting.

Where individual staff members identify possible modern slavery or human trafficking risks (in addition to any other unethical or illegal behaviour of which they become aware), AUSIEX's Modern Slavery Policy identifies the appropriate process that should be taken by the staff member, including through escalation of the issue to the Head of Risk, Compliance Legal & Governance (and to the Risk and Compliance team).

As part of AUSIEX's commitment to addressing modern slavery risks, AUSIEX seeks to ensure that no individual suffers any detriment or unfair treatment as a result of escalating, in good faith, their suspicion of modern slavery or other potential unethical conduct, whether within AUSIEX's business and operations, or in any of AUSIEX's supply chains.

This commitment is reiterated through AUSIEX's Whistleblowing Policy which is available on AUSIEX's website. AUSIEX's Whistleblowing policy sets out relevant information in relation to when a protected disclosure can be made, to whom such a disclosure must be made and the protections available to persons whom make protected disclosures under the policy. The Whistleblowing policy also sets out the process AUSIEX will take in handling a disclosure including that an investigation may be undertaken where necessary. AUSIEX takes all protected disclosure seriously and ensures that all investigations are conducted fairly, without any bias or prejudice against either the whistleblower or any other person allegedly involved in the matter.

Other policies and procedures of AUSIEX support the business' ongoing actions and commitments undertaken to assess and address modern slavery risks. These policies and procedures include:

- Employee Code of Conduct - the Employee Code of Conduct sets out AUSIEX's expectations for how it acts, solves problems and makes decisions and clearly defines the standards of behaviour expected at AUSIEX;
- Supplier Code of Conduct - the Supplier Code of Conduct shares AUSIEX's principles and clearly communicates the behaviour and business practices AUSIEX expects its suppliers to adhere to in providing goods and services to AUSIEX, including throughout the supplier's own supply chains. Suppliers, their supply chains and subcontractors must review and ensure compliance with AUSIEX's Supplier Code of Conduct;
- Anti-Bribery and Corruption Policy - the Anti-Bribery and Corruption Policy sets out AUSIEX's and its staff's responsibility to prevent bribery and corruption, AUSIEX's framework to support compliance with its obligations in relation to anti-bribery and anti-corruption practices (such as identifying when gifts and entertainment may constitute bribery or corruption and the requirement under the policy for gifts and entertainment to be entered on AUSIEX's register so that the risks associated with bribery and corruption can be appropriately managed)

and the mechanisms by which such unethical behaviour may be reported and will be managed by the business;

- Incidents and Breaches Policy - this policy sets out various obligations at AUSIEX of our personnel in identifying, recording, assessing, monitoring, managing and reporting incidents and breaches; and
- Whistleblowing policy - as discussed above, this policy sets out AUSIEX's regulatory obligations in relation to establishment of a whistleblower protection program and how AUSIEX meets these obligations, including by setting out the framework within which an individual can disclose wrongdoing at AUSIEX where they become aware of it, the relevant and appropriate channels such disclosures should be made to and AUSIEX's commitment to enabling individuals to make such reports and disclosures without facing victimisation or reprisals.

AUSIEX is committed, moving forward, to enhancing its training for new starter employees, and as part of regular training conducted with ongoing employees whom deal with suppliers as part of their position. This will ensure appropriate focus and detail is provided to employees in relation to the risks of modern slavery within AUSIEX's operations and supplier relationships and the relevant measures and mechanisms put in place by AUSIEX to assess and address these risks.

#### **4. HOW NRI AU ASSESSES EFFECTIVENESS OF ACTIONS BEING TAKEN TO ASSESS AND ADDRESS THESE RISKS**

We measure our performance in a number of ways and are further developing measurable indicators that reach out into the global scope of the business.

The NRI Group has an internal team based in Tokyo, which undertakes a review of the global supply chains of NRI Group entities annually and at the same time, gives consideration to the effectiveness of actions being taken to address risks of modern slavery in NRI Group's operations and supply chains.

The NRI Group has another internal team based in Tokyo which undertakes an assessment of various vendors through internal and external blacklists and approves relevant engagements of vendors. This is an additional measure to ensure the effectiveness of ongoing actions being taken by NRI Group to assess and address risks of modern slavery within its operations and supply chains.

##### Due diligence system for human rights

NRI AU as part of the broader NRI Group, is committed to establishing a system for human rights due diligence which will operate on a continuous basis. Not only will the human rights due diligence system seek to identify and mitigate any adverse human rights impacts, including modern slavery practices, the continuous reporting nature of this system will enable us to better assess the effectiveness of actions being taken by

the organisation to assess and address the risks of modern slavery within our operations and supply chains moving forward.

The human rights due diligence system has identified that potential human rights risks across NRI Group's business, based on factors including the countries we conduct business in, the business' scope and relevant human rights risk issues, include rights to privacy, decent wages and diversity, which have been focal points of NRI Group's ongoing investigations and inquiries to ascertain the actual risks relevant to its business. NRI Group will continue conducting such investigations in the future and make efforts to review human rights issues and manage risks where these are identified in an appropriate and responsible manner to ensure such issues are effectively addressed moving forward.

#### **4.1 ASG Group**

NRI AU has oversight of ASG Group's operations, and the annual review conducted by ASG Group as part of its Audit & Compliance Committee agenda, which meets quarterly. The Committee undertakes a review of ASG Group's responses to modern slavery risks and the actions taken by the business and provides recommendations on methods to improve the assessment of the effectiveness of actions being taken.

Further to this, as part of the Audit & Compliance Committee agenda, the Committee conducts regular reviews of risk assessment processes to ensure, if and when new operations are commenced in countries or regions, that any new risks associated with modern slavery are identified and assessed as appropriate.

ASG Group, under the governance of NRI AU, is committed to assessing the effectiveness of actions being taken to address the risks of modern slavery within its operations.

#### **4.2 Planit Test Management Solutions**

NRI AU has oversight of Planit Test Management Solutions' operations. Planit Test Management Solutions continues to utilise the following measures to monitor the effectiveness of actions that it takes to mitigate modern slavery risks in its operations and supply chains:

- (a) regular annual internal reviews on an annual basis of our risk assessment and talent acquisition processes to ensure they remain appropriate, reasonable and up to date. This assists our business to ensure that we regularly consider and analyse our agreements and relationships with both employees and contractors, but also with our suppliers;
- (b) regular engagement and feedback between key areas (including procurement, people & culture and legal) on an annual basis in relation to the actions and measures we are undertaking to ensure a holistic approach is taken across various areas of business in assessing the effectiveness of our actions;

- (c) internal audits of our processes through Planit Test Management Solutions' Finance department (e.g. pre-qualification checks for suppliers. Generally Planit Test Management Solutions' suppliers are not formally engaged until a review is undertaken by our Finance department); and
- (d) partnering with our suppliers and industry groups to address modern slavery risks and to ensure that we are taking steps collectively with others to assess the effectiveness of these measures.

Planit Test Management Solutions is also externally audited by Ernst & Young (EY) on an annual basis in relation to our business, operations, policy effectiveness and processes.

#### **4.3 AUSIEX**

AUSIEX adopts a number of processes and procedures to assess and address risks of modern slavery, as outlined below.

AUSIEX's current processes and procedures involve AUSIEX evaluating the nature of the services to be provided by a given supplier, and to make enquiries with this supplier about their own systems and practices in relation to modern slavery risks. This process is also documented via a questionnaire completed by the supplier. A primary measure AUSIEX is considering introducing in the near future within its operations to assess and address the risks of modern slavery further includes the use of third-party services to analyse and report on the practices of AUSIEX's suppliers based on publicly available data. This will assist AUSIEX in obtaining additional, external information about its suppliers to understand better how it can assess the effectiveness of actions being taken to address modern slavery risks within its supply chains, and how to work collaboratively with its suppliers to ensure such measures achieve their objectives.

Moving forward, AUSIEX is committed to implementing further measures and mechanisms into its operations to enable the business to assess the effectiveness of actions being taken to address the risks of modern slavery within its operations and supply chains. This will include through further integration and alignment of AUSIEX with NRI AU processes and procedures, including those regarding modern slavery risks and initiatives, and those measures undertaken by the NRI Group at a global level.

#### **4.4 General comments**

Into the future, NRI AU will continue to identify and determine what further actions and measures can be taken to ensure NRI AU, and the entities it owns and controls (ASG Group, Planit Test Management Solutions and AUSIEX), are able regularly to assess the effectiveness of the actions being taken by our businesses to assess and address modern slavery risks.

## 5. CONSULTATION

NRI AU has consulted internally within NRI AU in respect of the preparation of this statement, including review by the NRI AU Board prior to finalising the statement.

NRI AU has consulted and worked alongside its colleagues at ASG Group, AUSIEX and Planit Test Management Solutions in preparing this modern slavery statement as follows:

- **ASG Group** - through internal reviews at an ASG Group level of the statement and relevant information provided from ASG Group. This statement has been prepared in consultation and co-operation with the management of ASG Group and with the Human Resources Department at ASG Group prior to finalising this statement.
- **AUSIEX** - through internal reviews and provision of relevant information at an AUSIEX level regarding this statement. This has included consultation and co-operation with management at AUSIEX, and engagement with the Risk, Compliance, Legal and Governance team in preparing this statement. AUSIEX's contribution to this statement has been approved by the Head of Finance and Human Resources of AUSIEX and has subsequently been noted by AUSIEX's board prior to finalising for submission.
- **Planit Test Management Solutions** - through internal reviews by Planit Test Management Solutions of the statement and relevant information. This has included consultation and co-operation with management at Planit Test Management Solutions, and engagement with relevant persons with responsibility for the oversight of people and culture, procurement, legal and risk processes at Planit Test Management Solutions in preparing this statement. This statement has also been reviewed by the Board of Planit Test Management Solutions prior to finalising.

## 6. APPROVAL

This statement was approved by the Board of NRI AU on 2 December 2022.

Signed,



Hiroyuki Kawanami

Director, NRI AU

2 December 2022

# Modern Slavery Statement 20221202

Final Audit Report

2022-12-02

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