



Modern Slavery Statement

- > HDI Global Specialty SE
- > Australia

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MODERN SLAVERY STATEMENT

HDI Global Specialty SE – Australia recognises that modern slavery is all too common an occurrence and is dedicated to preventing modern slavery from taking place within in its business and supply chains.

REPORTING ENTITY AND REPORTING PERIOD

1. HDI Global Specialty SE – Australia (ABN 58 129 395 544) (**HSAB**) has prepared this statement in accordance with the requirements of the *Modern Slavery Act 2018* (Cth) (**Act**).
2. This statement is made for the reporting period 1 January 2020 to 31 December 2020.

HSAB'S STRUCTURE AND OPERATIONS

3. HSAB is a General Insurance provider in Australia, which services financial products to retail and wholesale customer. HSAB is a branch of HDI Global Specialty SE.
4. HSAB's insurance business includes various lines of products and services including:
 - a. Delegated Authority Business; and
 - b. Open Market Single Risk Business.
5. To find out more about the nature of our business, please visit: <https://www.hdi-specialty.com/int/en/offices-locations/australia>

MODERN SLAVERY POLICY

6. HSAB is committed to ensuring that there is no modern slavery in our supply chains or in any part of our business.
7. HSAB had developed its Modern Slavery Policy to reflect its commitment to acting ethically and with integrity in all of its business relationships and to implementing and enforcing effective systems and controls to ensure modern slavery is not taking place anywhere in its supply chains.
8. A copy of HSAB's Modern Slavery Policy can be found on the HDI Global Specialty SE – Australia website.
9. During the course of this next financial year, HSAB will continue to engage with its:
 - a. employees and contracts; and
 - b. suppliers and other third party business partners,to ensure that they are aware of HSAB's approach to combating modern slavery risk and their corresponding obligations.

DUE DILIGENCE PROCESSES FOR MODERN SLAVERY

10. As explained in further detail below, HSAB has in place systems to:
 - a. assess and monitor areas of potential modern slavery risk in our business and supply chains;
 - b. reduce or mitigate the risks of modern slavery occurring in our business and supply chains; and
 - c. provide adequate protection for whistleblowers.

RISK PROFILE OF HSAB'S BUSINESS OPERATIONS

11. Having completed a risk analysis of our business operations, HSAB considers that its operations present minimal level of modern slavery risk, given the nature of the business undertaken, the operating locations and regulatory environment.

RISK PROFILE OF HSAB'S SUPPLY CHAIN AND THIRD PARTY BUSINESS PARTNERS

12. HSAB has completed a modern slavery risk assessment of its supply chain and third party business partners.
13. To date, the focus of HSAB's risk assessment has been on suppliers and third party business partners who service HSAB's core business on an on-going basis.
14. As a continuous improvement step, HSAB will consider over this coming year whether it will extend its modern slavery risk assessment to business partners that are not essential to HSAB's core business.
15. The risk assessment has involved HSAB identifying certain attributes of its business partners and applying a risk matrix in order to determine the business partner's perceived level of modern slavery risk as being either high, medium or low.
16. HSAB has identified a small number of suppliers which have international operations in countries considered higher risk. In all cases, each supplier address this concern with their own Modern Slavery Statements.
17. During the course of this next financial year, HSAB will:
 - a. survey suppliers and other third party business partners who are identified as medium and high risk; and
 - b. determine appropriate additional steps to combat modern slavery risk depending on the business partners' responses to the surveys.

FURTHER STEPS

18. In addition to the steps outlined above, we intend to take the following steps to further reduce the risks of modern slavery occurring in our operations and supply chains:
 - a. delivery of modern slavery training sessions to HSAB's employees and consultants;
 - b. communication to HSAB's business partners explaining our commitment to compliance with modern slavery laws and our corresponding expectations of our business partners;
 - c. inclusion of appropriate contractual obligations reinforcing our business partners' commitment to compliance with modern slavery laws;
 - d. enhancement of HSAB's supplier due diligence and assessment process; and
 - e. development and implementation of a modern slavery monitoring regime including the establishment of key performance indicators to measure the effectiveness of the steps outlined in this statement.

CONSULTATION AND APPROVAL

19. This statement is made in accordance with the *Modern Slavery Act 2018* (Cth) and constitutes HSAB's modern slavery statement for the financial year commencing 1 January 2020 and ending 31 December 2020.
20. This statement was approved on 25 June 2021 by HDI Global Specialty SE Executive Board. The Executive Board (Executive Directors) delegated authority to Andreas BIERSCHENK, member of the Executive Board & Senior Officer Outside Australia and Mark FLEISER, Head of Branch to sign the Modern Slavery Statement on the Executive Board's behalf.



Andreas BIERSCHENK
Member of the Executive Board (Executive Director)
& Senior Officer Outside Australia

Digitally signed by
Andreas Bierschenk
Date: 2021.06.25
13:52:35 +02'00'

A handwritten signature in blue ink, appearing to read 'Mark Fleiser'.

Mark FLEISER
Head of Branch