



Modern Slavery Statement

Allied Beef Group Pty Ltd (ACN 151 578 102) 2022-2023

I. Introduction

This is the Modern Slavery Act Statement for the financial year commencing 1 July 2022 and ending 30 June 2023 (Reporting Period) issued by Allied Beef Group Pty Ltd, in compliance with the Modern Slavery Act 2018 (Cth).

II. Reporting Entity

This statement covers Allied Beef Group Pty Ltd which is a reporting entity and each of its controlled entities. Allied Beef Group Pty Ltd controls the following subsidiary entities, none of whom are reporting entities (**Allied Beef Group**):

- Allied Beef Pty Ltd
- Allied Beef Management Pty Ltd
- Allied Farms Pty Ltd
- Allied Markets Pty Ltd
- Yarabah Beef Pty Ltd
- Allied Supply Chain Solutions Pty Ltd
- Allied Beef Cattle Pty Ltd

This Modern Slavery Act Statement represents the consolidated view of Allied Beef Group:

Please note that Allied Beef Group's oversight extends solely to its subsidiary entities, which are bound by the principles outlined in this statement.

III. Structure, Operations, and Supply Chain

Allied Beef Group Pty Ltd is a propriety company incorporated in Australia under the Corporations Act 2001. As at 30 June 2023 Allied Beef Group Pty Ltd had the wholly owned subsidiaries listed above and approximately 40 employees.

Allied Beef Group is a dynamic and forward-thinking organization that employs an integrated vertical supply chain model, meticulously managing various aspects of the business, including cattle procurement, backgrounding, farming, lot feeding, beef processing, and marketing. The heart of these operations resides in Allied Beef Group's two feedlots: Vandyke, located in Springsure, QLD, and Gunyerwarildi, situated in Warialda, NSW. These facilities currently have a combined capacity of 16,000 head, contributing to an impressive annual turnover of over 30,000 cattle. Furthermore, it's worth noting that Allied Beef Group is in the process of expanding its operations, with Gunyerwarildi undergoing significant growth. The expected capacity of Gunyerwarildi is set to



reach 20,000 head, reaffirming the company's commitment to enhancing its presence in the industry.

In addition to the core enterprise, Allied Markets plays a pivotal role by providing cattle buying and selling services to cattle buyers, agents, and sellers. The company's supplier base is extensive, ranging from family-owned enterprises to international corporations, with the majority of these businesses situated in Australia. This diverse and extensive network ensures that Allied Beef Group continues to thrive and make a significant impact in the cattle industry.

We work with suppliers from Australia. Our suppliers are almost entirely located in Australia. The main types of goods and services that we procure are cattle, grain, feed commodities and freight. We engage our suppliers on short term supply contracts.

IV. Risks of Modern Slavery

Allied Beef Group acknowledges that it operates within the agricultural sector, which is widely recognized for having an elevated risk of modern slavery practices, particularly in:

- **Sector Risks:** The agriculture sector has been identified as having a potentially elevated risk of modern slavery practices due to the labour practices associated with those sectors. Employees are often employed through labour hire companies and oversight of risks can be difficult.
- **Products and Services Risks:** Products like livestock and commodities and services like livestock processing, logistics, and transport have been identified as having potential links to modern slavery practices based on their location and labour practices. Processing plants regularly use foreign workers to meet their need for large pools of unskilled workers.
- **Geographic Risks:** Commodities and shipping services have been recognized as having potential risks of modern slavery practices based on the jurisdictions in which they are procured or provided. Allied Beef however procures the vast majority of its commodities from Australian suppliers.

Allied Beef Group maintains that the aforementioned risks within its operations are low, backed by indicators like regulated and audited labour practices, the location of its operations, and regulations imposed on suppliers regarding product sourcing. Allied Beef also engages employees directly and doesn't utilise labour hire companies within its operations.

V. Actions Taken to Assess and Address the Risks

Allied Beef Group directed its attention to the following areas in addressing modern slavery risks:

- **Policy & Procedure:** Formulation of a modern slavery policy that establishes our commitment to addressing modern slavery risks in our business and driving accountability for ethical business practices across our organisation.
- **Due Diligence:** An evaluation was undertaken to ascertain what areas of Allied Beef Group's business were a high risk within the business.

Allied Beef Group has created a list of actions intended to mitigate modern slavery risks, including staff training in identifying, reporting, and remediating modern slavery risks/grievances and due



diligence procedures for both existing and new suppliers. Allied Beef Group is dedicated to implementing these actions for ongoing improvement.

VI. Assessing the Effectiveness of Actions Taken

The effectiveness of the actions to address modern slavery risks in Allied Beef Group's operations and supply chain will be evaluated in future reporting periods through:

- Regular reviews, tracking progress, and reassessing action appropriateness based on identified risks.
- Monitoring the deployment of actions, reviewing key metrics, including the number of actions taken, the number of high-risk suppliers, and staff awareness levels.

As the actions are developed and deployed, the methods for assessing their effectiveness will be further refined throughout future reporting periods.

VII. Consultation Process

Consultation has taken place with key managers within various divisions of the operations. However, Allied Beef Group and its controlled entities are treated as a unified entity for the purposes of corporate governance and compliance.

VIII. Approval

This Modern Slavery Statement has received approval from the Board of Allied Beef Group Pty Ltd on 16th of November 2023

A handwritten signature in black ink, appearing to read "James Maclean", written over a horizontal line.

James Maclean
Managing Director, Allied Beef Group Pty Ltd