



Modern Slavery Statement

Equifax Australia Group - June 2022

Opening statement from senior management

Equifax is committed to preventing acts of modern slavery from occurring within its business and supply chain.

Every employee has a responsibility to act at all times with honesty and integrity in all business dealings. To reinforce this commitment, Board approved policy, slavery risk management processes, and training have been developed to comply with *Modern Slavery Act 2018 (Cth)* obligations and reporting requirements.

Equifax seeks to impose the same high standards on its suppliers.

Introduction

This Modern Slavery Statement, pursuant to the *Modern Slavery Act 2018 (Cth)* (the Act), sets out the steps taken by Equifax Australia Holdings Pty Ltd ABN 37 609 497 494 and its subsidiaries (together, the Equifax Australia Group) to address the risk of modern slavery in our business and supply chains during the financial year ending 30 June 2022. This statement has been prepared as a joint statement on behalf of all reporting entities within the Equifax Australia Group.

Our Structure, Operations and Supply Chains

Equifax Australia Holdings Pty Ltd is a wholly owned subsidiary of Equifax, Inc., a global information solutions company that uses unique data, innovative analytics, technology and industry expertise to power organisations and individuals around the world by transforming knowledge into insights that help make more informed business and personal decisions.

Domiciled in the United States of America and headquartered in Atlanta, Ga., Equifax operates or has investments in 24 countries in North America, Central and South America, Europe and the Asia Pacific region. Combined the companies bring close to 170 years of data and insights experience to the marketplace.

Equifax Australia Holdings Pty Ltd is the group's principal Australian holding company and owner of all subsidiary companies which operate Equifax's business in Australia. Our principal place of business is in North Sydney, New South Wales. We also have offices in Brisbane and Melbourne.

In Australia, there are 797 employees, contractors or casuals (together, **employees**). Contracts are in place for all members of our workforce which set out the terms of engagement.

Within its supply chain Equifax Australia Group as a data, analytics and technology provider procures services comprising recruitment, technology, call centre operations and data services.

These suppliers are mostly large, established suppliers, predominantly based in Australia. Some do have overseas operations, from which services are provided to Equifax, but in these instances, Equifax typically contracts with the Australian entity of the supplier, or through its US domiciled parent.

Equifax's supply chains include outsourcing arrangements in relation to our core recruitment and call centre operations and technology infrastructure.

Equifax and the Community

In order to support our operations and meet our customers' needs, we work with a range of suppliers, from data providers through to technology providers.

Drawing from the most trusted sources to compile and process data, we see things and make connections that others can't. As a leader in data and analytics Equifax is uniquely placed to leverage our expertise to help improve the wellbeing of the communities in which we operate.

One of our core values is to provide tools and education for financial literacy and inclusion and this is a focus for us around the world.

As part of this commitment, we pursue meaningful long-term relationships that seek to assist and improve the lives of others. We do this by reaching out and helping the economically disadvantaged, the children of our communities, and the next generation of young people poised on the brink of a lifetime of credit and financial decision making.

Equifax works to foster a better understanding of credit and lending. To educate others in the critical role that credit plays in all financial decisions. To provide resources that assist our communities to improve their financial situation. It's here we hope to make a lasting, conscious impact.

To find out more about the nature of our business, please visit www.equifax.com.au.

Governance

As part of our commitment to our global communities and combatting modern slavery in our business and supply chains, Equifax Australia Holdings Pty Ltd (in consultation with stakeholders of all members of the Equifax Australia Group) has developed and implemented a specific Modern Slavery Policy that:

- Outlines how the Act has been adopted across the Equifax Australia Group and sets down the requirements for how those requirements should be applied across the Equifax Australia Group; and
- Defines the practices adopted by the Equifax Australia Group in relation to preventing modern slavery in our business and supply chains, and the standards expected from all employees.

We also consider several other Equifax Australia Group policies to be relevant to this area, including our HR and recruitment policies, Procurement and Supplier Diversity Policies, Code of Ethics and Business Conduct, and Whistleblower Policy and Procedure.

These policies are being implemented across the Equifax Australia Group through internal communications, training, and compliance and risk management channels, and we have implemented a program of work to make our suppliers aware of our policies with regard to modern slavery.

Due Diligence

The Equifax Australia Group regularly evaluates the nature and extent of its exposure to the risk of modern slavery occurring in its supply chain by reviewing these activities.

We do not, however, consider that we operate in a high-risk sector due to the nature of our business as a data, analytics and technology provider.

As part of our efforts to monitor and reduce the risk of modern slavery occurring within our supply chains, we have developed due diligence procedures in respect of our business-to-business suppliers and our HR and recruitment activities.

These include supplier questionnaires, risk assessments, contractual commitments and the right to conduct due diligence exercises.

Our procedures are designed to:

- Establish and assess areas of potential slavery risk in our business and supply chains.
- Identify and monitor potential slavery risk areas in our business and supply chains.
- Take steps to reduce the risk of slavery occurring in our business and supply chains; and
- Provide adequate protection for whistle-blowers.

Our supplier risk assessment process reviews the supplier's industry, geographic location, commercial significance, use of material 4th parties/subcontractors, and tenure of relationship.

Where a high-risk supplier is identified, additional due diligence will be undertaken to verify that modern slavery controls are included as part of that organisation's structure, operations, and supply chain.

Having regard to these risk-based assessments, we are undertaking a review of our existing suppliers to identify those who may be within the higher risk procurement categories, and are also identifying key suppliers within the higher risk locations, for whom additional due diligence review will be required.

In 2021, risk assessments were completed for 70 existing and new suppliers, and we are continuing reviews for remaining existing suppliers. In addition, Equifax has partnered an Ethical Supplier Screening provider whereby Suppliers are matched against a comprehensive global risk database of adverse media to identify ethical risks including modern slavery. This review was completed for all new suppliers onboarded in 2021.

No high rated risks suppliers have been identified with regard to modern slavery risk.

Training

We have educated our staff to recognise the risks of modern slavery in our business through the delivery of modern Slavery Training. Through our training programmes, employees are encouraged to identify and report any potential breaches of our Modern Slavery Policy.

Staff are encouraged to 'Report It, Don't Ignore It', and are able to report or escalate any Modern Slavery concerns through the Equifax Compliance Incident Reporting Tool, or anonymously by contacting the Whistleblower Protection Officer. In this regard, Equifax has engaged an independent external whistleblower service provider, who have developed a hotline service for employees and external customers and consumers, and who provide an independent investigative governance.

Assessing the effectiveness

As part of our commitment to managing modern slavery risk in our supply chain, we have a continuous improvement approach and will assess the effectiveness of our approach on an ongoing basis.

The Equifax Australia Group has an existing third-party risk management process as part of its Enterprise Risk Management framework, which will provide the basis of monitoring modern slavery risk.

Our Enterprise Risk Management framework will be used for identifying and recording supplier risks and any issues that may require review and/or remediation. Risks are reviewed quarterly by the Risk, Compliance and Security Committee.

The Head of Enterprise Risk Management will be responsible for overseeing an annual review of the effectiveness of all actions, and will report to the Risk, Compliance and Security Committee, and the Board. The evaluation of the effectiveness of actions will include an annual review of:

- Risk registers and modern slavery risk assessments to identify any changes over time, such as risks relating to new products or suppliers;
- The responses to our Supplier Questionnaires and steps taken to scrutinise high risk suppliers;
- The number and nature of any reports submitted under the Compliance Incident Reporting Tool, and Whistleblower Policy and Procedure; and
- Any corrective actions or remediation that has taken place to ensure the learnings can be taken and used in the prevention of future cases.

We will continue to evolve the methods used to assess the effectiveness of our Modern Slavery management process as we progress its implementation and will report our progress and the

effectiveness of the actions implemented in Equifax Australia Group's annual Modern Slavery Statements.

Future Commitments

Our focus will be on continuing to develop the maturity of our supplier due diligence program within our risk management framework. Future developments include the introduction of a supplier attestation process, strengthening our ability to assess the Modern Slavery practises of suppliers and mitigate modern slavery risks in our supply chains.

We will enhance the visibility and risk assessment of third and fourth party risk through the implementation of additional due diligence system and review, whereby Equifax will be able to map and monitor our third, fourth and fifth parties to detect risks and vulnerabilities across global physical and digital supply chains.

We will also be enhancing our employee training so that employees are even better aware of modern slavery risk, and the appropriate company policies in relation to slavery and understand that they have a responsibility to identify any potential breaches of those policies.

Statement Authority

This statement is made as a joint modern slavery statement on behalf of Equifax Australia Holdings Pty Ltd and the Equifax Australia Group in accordance with Part 2 of the Modern Slavery Act 2018 and constitutes Equifax's Modern Slavery Statement for year ending 30 June 2022.

The Statement has been approved by the Equifax Australia Holdings Pty Ltd Board of Directors at its meeting on 6 June 2022, and is signed for and on behalf of Equifax Australia Holdings Pty Ltd and each member of the Equifax Australia Group by:



Melanie Cochrane
Director, Equifax Australia Holdings Pty Ltd
28 June 2022