



Modern Slavery
Statement **2025**



About this Statement

This Modern Slavery Statement (“Statement”) has been prepared by Elevra Lithium Limited (ABN 26 091 951 978) in accordance with the requirements of the *Australian Modern Slavery Act 2018* (“Australian Act”) for the financial year ending 30 June 2025. This is our annual Modern Slavery Statement prepared by Elevra Lithium Limited.

This Statement is also prepared in accordance with subsections 11(1) and 11(3) of *Canada’s Fighting Against Forced Labour and Child Labour in Supply Chains Act 2023* (“Canadian Act”). Controlled subsidiaries of Elevra Lithium Limited including Sayona Inc. and North American Lithium Inc. are reporting entities under the Canadian Act.

On 19 November 2024, Sayona Mining and Piedmont Lithium Inc. announced the signing of a definitive agreement to combine the two companies to create a leading lithium business, resulting in Sayona (now known as Elevra) being the ultimate parent entity. Completion of the Transaction was subject to shareholder approval of both companies.

On 29 August 2025, Elevra consummated a merger pursuant to which Shock MergeCo Inc., a Delaware corporation and a wholly owned subsidiary of Elevra, merged with and into Piedmont Lithium Inc., a Delaware corporation (“Piedmont”), with Piedmont surviving the merger as a wholly owned subsidiary of Elevra (the “Merger”). Since the Merger occurred after the end of the reporting period (30 June 2025), information with respect to Elevra for the reporting period refers only to Elevra prior to the Merger and does not include the information of Piedmont (unless otherwise specifically noted).

In this Statement relating to financial year ending 30 June 2025, all references to ‘Elevra’, ‘the Company’, ‘the Group’, ‘we’, ‘us’ and ‘our’ refer to Elevra Lithium Limited, an Australian public company limited by shares, known prior to 16 September 2025 as Sayona Mining Limited.

Acknowledgement

Elevra Lithium Limited acknowledges that our operations in Canada take place on the traditional, unceded territories of the Anishnabe and Cree First Nations. We also wish to recognise the Anishnabe communities of Lac Simon, Abitibiwinni and Long Point First Nation, as well as the Cree Nation of Mistissini. Elevra recognises the people and communities that are or have been part of these lands and territories. In Australia, we acknowledge the Traditional Owners of the land on which we work and recognise their deep connection to the country. We pay our respects to Elders past, present and emerging and aim to demonstrate this respect through our responsible business practices.

Reporting Criteria

Report Contents	Australian Reporting Criteria	Canadian Criteria
About this Statement	(1) Identify the reporting entity.	-
Consultation	(6) Describe the process of consultation with any entities the reporting entity owns or controls.	
About Elevance Lithium Limited	(2) Describe the reporting entity's structure, operations and supply chains.	11(3)(a) Describe structure, activities, and supply chains.
Our Structure		
Our Operations and Business Activities		
Our Supply Chain		
Actions Taken to Assess Modern Slavery Risks in our Operations and Supply Chain	(3) Describe the risks of modern slavery practices in the operations and supply chains of the reporting entity and any entities it owns or controls.	11(3)(c) Describe the parts of its business and supply chains that carry a risk of forced labour or child labour being used and the steps it has taken to assess and manage that risk.
Actions Taken to Address Modern Slavery Risks	(4) Describe the actions taken by the reporting entity and any entities that the reporting entity owns or controls to assess and address these risks, including due diligence and remediation processes.	<p>11(3)(b) Describe policies and its due diligence processes in relation to forced labour and child labour.</p> <p>(d) Any measures taken to remediate any forced labour or child labour.</p> <p>(e) Any measures taken to remediate the loss of income to the most vulnerable families that results from any measure taken to eliminate the use of forced labour or child labour in its activities and supply chains.</p> <p>(f) The training provided to employees on forced labour and child labour.</p>

Consultation

An Elevance Lithium Modern Slavery Working Group was formed to guide the development of our annual Modern Slavery Statement.

This working group was led by Elevance's Chief People Officer and Chief Sustainability Officer; with support from General Counsel and Company Secretary and Chief Financial Officer. Key team members from our operations and exploration projects in Canada and Australia were also involved including Supply Chain, Exploration, Environmental, Communication and Community, Finance and Commercial teams.

About Elevra Lithium

Elevra Lithium is listed on the Australian Securities Exchange and has a vision to become a leading, reliable, and sustainable supplier of lithium to support the global clean energy transition. We are an emerging leader in the supply of lithium to North America where we produced 204,858 dry metric tonnes of spodumene concentrate during the FY25 reporting period. We also completed exploration activities across our tenements in Australia and Canada.

Our Values

Our values define our internal culture and are the basis of the decisions and actions required to achieve our business objectives.

	Integrity	Do what's right and deliver on commitments. We act with transparency, accountability, and strong ethical principles in everything we do. We put the health and safety of people first and challenge ourselves with meaningful goals, ensuring they are both ambitious and attainable.
	Respect	Build relationships based on trust and mutual understanding. We treat others with fairness, fostering supportive relationships. We engage in direct, transparent dialogue. We care for the environment and well-being of our communities.
	Resilience	Do worthwhile things, even when it's tough. In our pursuit of value, we don't waver in the face of adversity. We persevere with grit, fortitude and determination.
	Collaboration	Succeed together. We are most effective when we combine our diverse perspectives and expertise. We rely on each other to do our best — using our strengths, curiosity, and commitment — because our success depends on everyone's contributions.
	Execution	Turn potential into results. We transform vision into reality by driving performance, fostering innovation, and promoting continuous improvement. We leverage proven practices and modern technology to deliver results. If existing solutions don't work, we create new ones.

Our Strategy

Recapping the Elevra strategy — disciplined delivery remains central to our strategy.



Optimise Existing Operations

Focused on optimising production sustainably and maximising returns and cashflow generation for NAL.

Next 18 months

- Improve safety and environmental performance.
- Mine cost reduction.
- Continued mill utilisation and throughput improvement.
- Recovery optimisation.
- Logistics cost reduction.



Develop Assets Following Expanded Resource Base

Deliver portfolio potential through the development of upstream assets off the back of an expanded resource base.

Next 18 months

- Revisit Moblan DFS with focus on benefits of increased reserve base, capital intensity and sizing.
- Advance Moblan approvals and permitting (~5 year lead time).
- Evaluate NAL expansion options based on materially expanded resource base.
- Pursue additional value accretive growth opportunities.



Integrated Supply Chain via Strategic Partnerships

To lock in demand, access-end markets, establish a vertically integrated supply chain, and fund the accelerated development of Elevra's portfolio via downstream partnerships.

Next 18 months

- Identify potential partnership opportunities including support from government for potential downstream development in Québec.
- Focus on options to enable development pathways for Moblan greenfield and NAL brownfield expansion.

Our Structure

The ultimate parent entity of the Group is Elevra Lithium Limited, which is incorporated and domiciled in Australia.

Subsidiaries	Country of incorporation	Principal activity	Ownership interest 2025 %
9474-9454 Québec Inc.	Canada	Exploration	100
North American Lithium Inc. ¹	Canada	Lithium mining and processing	100 common equity
Sayona East Kimberley Pty Ltd Inc.	Australia	Exploration	100
Sayona Inc.	Canada	Administrative, management and support services	100
Sayona International Pty Ltd	Australia	Investment holding company	100
Sayona Lithium Pty Ltd	Australia	Exploration	100
Sayona North Inc.	Canada	Exploration	100
Sayona Québec Inc.	Canada	Investment holding company	100
Piedmont Lithium Inc.	United States	Administrative, management and support services	100
Piedmont Lithium Carolinas, Inc.	United States	Lithium mining and processing	100
Piedmont Lithium Cayman Inc.	Cayman Islands	Investment holding company	100
Piedmont Lithium Finland Holdings, LLC	United States	Investment holding company	100
Piedmont Lithium Finland Oy	Finland	Exploration	100
Lasec Exploration Canada Inc.	Canada	Exploration	100
Piedmont Lithium International Canada BC ULC	Canada	Administrative, management and support services	100
Piedmont Lithium Newfoundland Holdings, LLC	United States	Investment holding company	100
Piedmont Lithium PTY LTD	Australia	Investment holding company	100
Piedmont Lithium Québec Holdings, LLC	United States	Investment holding company	100
Piedmont Lithium Ghana Holdings, LLC	United States	Investment holding company	100
PLNC Holdings, LLC	United States	Investment holding company	100
PLNC Land, LLC	United States	Administrative, management and support services	100
PLTN Holdings, LLC	United States	Lithium processing	100
PLTN Land, LLC	United States	Administrative, management and support services	100
PLTN Real Estate, LLC	United States	Administrative, management and support services	100
Piedmont Lithium International US, LLC	United States	Administrative, management and support services	100

¹ Non-controlling ownership interest of 25 per cent is held by Piedmont Lithium Québec Holdings Inc.

Our Operations and Business Activities

Montreal Office

Activities

Corporate activities supporting our operations in Québec.

Mining Operation

North American Lithium (NAL)

Activities

Lithium mining and processing to produce Spodumene Concentrate. Construction activities were also carried out during the year on the Tailings Storage Facility.

Exploration and Project Development

Activities

Completing studies and drilling programs on claims across our Eeyou Istchee James Bay Hub and Abitibi-Témiscamingue Hub.

Canada

Employees	220
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Contractors	270
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Corporate Head Office

Activities

Group corporate activities including Executive Leaders, Investor Relations, Legal and Finance teams.

Exploration

Activities

Geochemical sampling, drilling and gravity surveying undertaken primarily by contractor workforce.

Australia

Employees 10

Contractors 1

Our Operations and Business Activities

Québec Mining Activities — North American Lithium

Elevra Lithium marked a significant turning point for the NAL operations in the last year. Having restarted operations in early 2023, NAL transitioned from commissioning to full-scale producing during FY24 with a primary focus in FY25 on optimization and stabilization. Elevra was able to achieve key technical and operational milestones that underscore the asset's long-term strategic value.

This year was defined by improved safety and production performance, record performance milestones, and laying the foundation for a potential future expansion of the facility. These accomplishments were based on a strong safety culture foundation that was executed based on the Health and Safety Management system implemented in FY24. We have also continued to engage with local communities to address their concerns and ensure that our activities do not adversely affect their wellbeing.

The Company encourages the hiring of local employees. Of NAL's 99 employees hired during FY25, 75% were from the Abitibi-Témiscamingue region of Québec. We also engage contractors who work on site carrying out drilling, blasting, loading and transport of ore and waste rock, maintenance of mining roads and other services related to mine operations. These contractors contributed an additional 270 people to our on-site activities during the year.

During the approvals process for NAL, prior to Elevra Lithium acquiring the project, comprehensive assessments were carried out to understand and mitigate potential environmental and social impacts. As potential future expansion opportunities are evaluated, new assessments will be carried out. The current assessment decision and associated reports are available on the Canadian Government website [here](#).

NAL employees from the Abitibi-Témiscamingue region of Québec ~75%

Project Development and Exploration Activities

During the year we completed exploration activities in Australia in the Pilbara region of Western Australia and in Québec. These activities include studies and drilling programs undertaken primarily by a contractor workforce. Initial scoping indicates that expanded output could be achieved with incremental infrastructure upgrades particularly in crushing, grinding, and tailings management.

In Québec, on-site contractors contributed around 150 people (not full time equivalent workforce) to these exploration activities at the Moblan Lithium Project during the year.

Group Corporate Activities

We also have offices in Australia and Canada supporting corporate activities including those of our Executive, Finance, Investor Relations, Legal, and Commercial teams.



These contractors contributed an additional 270 people to our on-site activities during the year.

Our Supply Chain

During FY25 we worked with over 900 Tier 1 suppliers. These are the suppliers that we buy directly from and/or have contractual agreements with.

Approximately 90% of these supported our operations in Canada with the remaining 10% associated with exploration and corporate activities in Australia. Procurement activities during the year included the following products and services:

Products



Electricity and Fuel



Reagents and Chemicals



Construction Materials including Metal and Geosynthetics



Machinery



Electronic and IT equipment



Uniforms and Personal Protective Equipment (PPE)

Services



Mining, exploration and construction contractors (including equipment and labour hire)



Consultants including professional services such as Engineering, IT, Environmental and Legal



Lab services



Equipment Maintenance



Waste Management and Cleaning Services



Workforce Travel



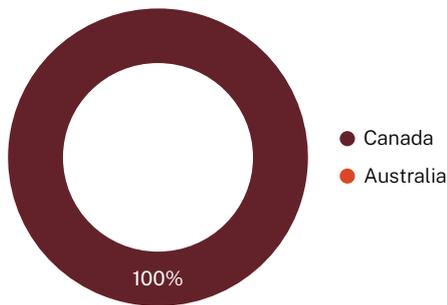
Product Transport and Logistics

Our workforce

Geographic Distribution

Our employees and contracting partners provide the skills, experience and technical expertise needed to safely and successfully operate our business. The geographic distribution and diversity of our workforce during FY25 is summarised below.

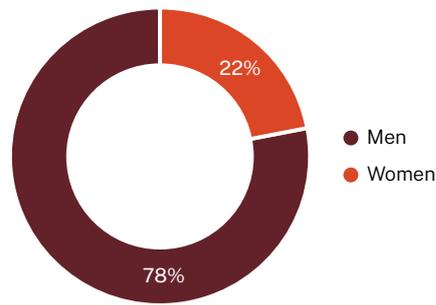
Contractor Location



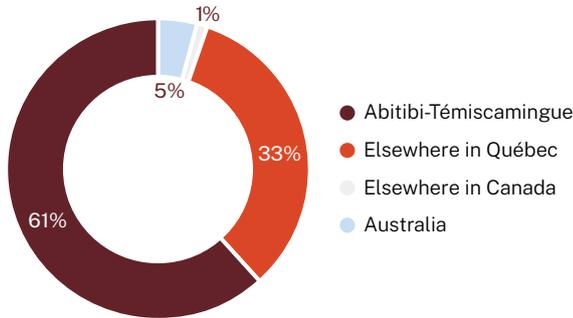
Employee Diversity

The mining industry has traditionally had a low representation of women. In Canada, the proportion of women reached 19%¹ in February 2025 making a historic record for the sector. Our global employee workforce in FY25 consisted of 22% women and 78% men across the following age ranges.

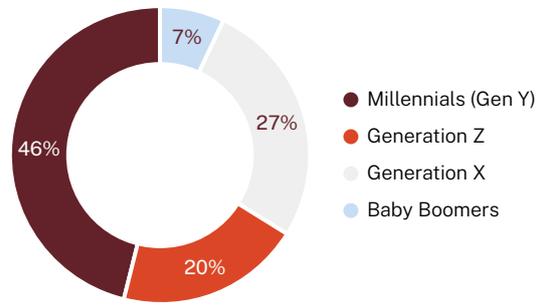
Employee Gender Diversity



Employee Distribution by Region



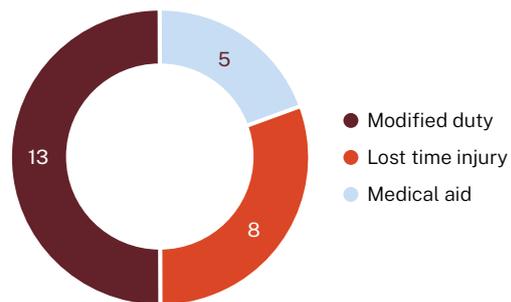
Generational Composition of the Workforce



Total Recordable Injuries

There were no recordable safety incidents in our Australian workforce during FY25. Total recordable injuries for our Canadian workforce during the year are shown here. This is inclusive of employees and contractors. Fiscal year 2025 was an improved year for employee health and safety performance. Focused on improved systems and rigorous operational processes, Elevra reduced the rate of incidents involving injuries, while also having two remote drilling campaigns and a significant increase in spodumene concentrate production. The NAL site had its longest triple-zero period in history (87 days — total recordable injury free), enabling it to significantly reduce TRIFR. We also saw a significant reduction in the number of Lost Time Injuries (LTIs) sustained during the course of FY25, which point to a reduction in severity of incident type.

Total Recordable Injuries



¹ Mining Industry Human Resources Council, as cited in CIM Magazine, Dinah Zeldin, "Questions of Representation," 17 June 2025.



Actions Taken to Assess Modern Slavery Risks in Our Operations and Supply Chain

Modern Slavery, as defined by the Australian Act, refers to serious exploitation including trafficking in persons; slavery; servitude; forced marriage; forced labour; debt bondage; deceptive recruiting for labour or services; and the worst forms of child labour. The worst forms of child labour refer to situations where children are subjected to slavery or similar practices or engaged in hazardous work.

Overview

We conducted an annual review of our initial assessment of potential risk factors (conducted during FY24) that could be linked to modern slavery and compared to our FY25 operations and supply chains.

This section of our Statement includes a summary of the key risk factors identified, relevant to our operations and supply chain.

Risks in Our Operations

Our mining operations are located in Canada and our exploration and corporate activities are in Canada and Australia. Although incidents of modern slavery are found in all countries, the governments of Australia and Canada have both implemented relatively strong responses and have lower prevalence of, and vulnerability to, incidents of modern slavery¹.

Australia and Canada have laws in place specifying minimum age requirements for mine workers. In Québec, the Regulation respecting occupational health and safety in mines sets the minimum age at 16 years for surface mine workers, 18 for underground mine workers or assistant blaster and 20 for individuals if employed as a blaster or hoistman. The Western Australian Work Health and Safety (Mines) Regulations 2022 set the minimum age for a mine industry worker at 16 unless the mine is underground in which case it is 18.

We have identified that slightly over 40% of our FY25 procurement spend was on site-based contractors carrying out mining operations, construction and exploration activities at our sites. These contracts often include labour and equipment hire. Using labour hire companies can introduce additional risk factors for modern slavery as recruitment of workers is carried out by other parties. Labour hire in sectors where entry-level labour and outsourcing are prevalent such as construction and cleaning have also been identified as higher risk².

Risks in Our Supply Chain — Industry

Products and services we procured during FY25 that have been recognised as having higher risk factors for modern slavery in their supply chains include³:

- Electronics.
- Garments and Textiles.
- Raw Materials used in some Building Supplies and Equipment.
- Seaborne International Freight.

Further assessment beyond our tier 1 suppliers is required to assess and mitigate risks associated with these products and services.

Risks in Our Supply Chain — Entity

We prioritise collaborating with local companies and advocate local sourcing and hiring. Greater than 50% of our global procurement spend during FY25 was with companies located in the Abitibi Region of Québec near our NAL mining operation. We understand that there could be additional risk factors present when we work with smaller entities that may still be developing their own governance and due diligence procedures.



We prioritise collaborating with local companies and advocate local sourcing and hiring.

1 Walk Free 2023, Global Slavery Index.

2 Australian Centre for Corporate Responsibility (ACCR) 2021, Falling through the Cracks? Labour hire, Contracting and Outsourcing Risks across the ASX100.

3 Walk Free 2023, Importing Risk.

Risks in Our Supply Chain – Geographic

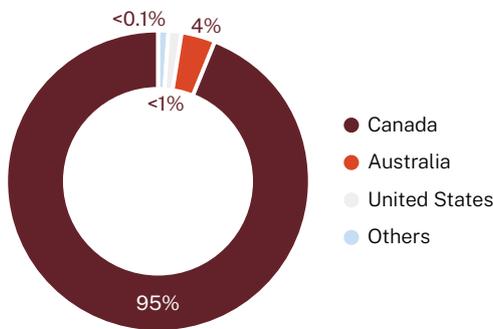
The locations of our Tier 1 suppliers by spend and number during FY25 are summarised below.

The estimated prevalence of modern slavery per 1,000 people for all countries where our Tier 1 suppliers are located is shown in the table below.

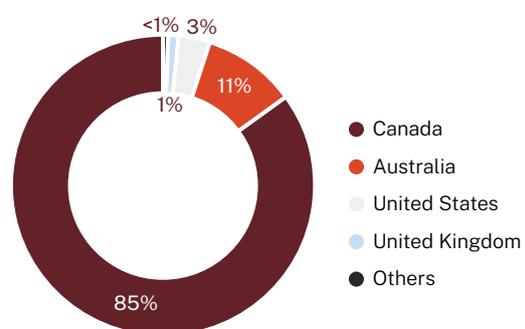
Approximately 99% of our Tier 1 procurement spend in FY25 was with suppliers based in Canada and Australia where the prevalence of modern slavery is estimated to be relatively low. The remaining 1% of spend on products and services during the year was from companies based in the United States, United Kingdom, China, Madagascar and Singapore.

We recognise that there will be further geographic risk beyond our Tier 1 suppliers for products that each have their own, often complex supply chains. These risks can be higher for certain industry categories that we have outlined below.

FY25 Tier 1 Spend by Location



FY25 Tier 1 Suppliers by Location



Country	Percent of Supplier Spend	Estimate of Prevalence of Modern Slavery (per 1,000 people) ¹
Canada	~95%	1.8
Australia	~4%	1.6
United States	<1%	3.3
United Kingdom	<0.1%	1.8
China	<0.1%	4.0
Madagascar	<0.1%	4.6
Singapore	<0.1%	2.1

¹ Walk Free 2023, [Global Slavery Index](#).

Actions Taken to Address Modern Slavery Risks

Elevra Lithium is committed to a high level of corporate governance and promoting a culture that values trust, cooperation and mutual respect.

Our Board is a strong advocate of good corporate governance and believes that a high standard of corporate governance is paramount for sustainable long-term performance and value creation. This includes understanding potential risk factors (including those for modern slavery) within our operations or supply chain and overseeing management's mitigation response.

Governance Approach and Risk Management

The Audit and Risk Committee (ARC) assists the Elevra Lithium Board in fulfilling its statutory and fiduciary responsibility relating to the identification and management of social sustainability risks. The Committee receives reports from management on new and emerging sources of risk and the risk controls and mitigation measures that management has put in place to deal with those risks.

Our risk management processes and internal control systems, which is based on principles of ISO 31000 Standard for Risk Management, apply across the entire business, including all operations and projects where we have operational control. During FY25, we refreshed our Risk Appetite Statement, Risk Management Policy and Risk Management Standard to encompass the full scale of all risk that connect to 7 key areas for our business and operations that address topics such as safety, sustainability, climate change, human rights, legal, financial, and many more. The annual review will ensure that all risks are continually monitored with continuous improvement as the overall expectation. This process will enable the further integration of risks are incorporated into the overall management system.

Corporate Policies

The corporate policies of Elevra Lithium Limited are available on our company [website](#). These include:

Code of Conduct

Elevra Lithium has a Code of Conduct in place that outlines the standard which the Board, management and employees are required to comply with when dealing with each other, shareholders, and the broader community. The Code applies to all Elevra Lithium directors, managers, employees, contractors, agents and other intermediaries engaged by Elevra Lithium and its subsidiary companies.

Whistleblower Policy

Our Whistleblower Policy outlines a safe and secure means of raising concerns or grievances by anyone who is aware of a possible wrongdoing that goes against our Code of Conduct.



Operational Policies and Procedures – Canada

With over 95% of our workforce and supplier spend based in Canada, we have measures in place developed specifically for these locations.

Training

Employees receive training in company policies. Our expectations for ethical conduct are outlined in the induction materials provided to each new employee. These include our commitment to:

- Respecting and promoting the fundamental principles of internationally recognised human rights, as by the International Bill of Human Rights and the fundamental Conventions of the International Labour Organisation, following the recommendations of the Guiding Principles on Business and Human Rights.
- Providing working conditions that respect employees and comply with applicable laws.
- Creating a safe and healthy work environment.
- Being a strong opponent of child labour, forced labour and modern slavery.

Responsible Sourcing Policy

Our Responsible Sourcing Policy was developed in 2022 with a focus on our operations in Canada. The Policy standardises the procurement approach across each department and addresses the integration of social, ethical and environmental performance factors into the supplier selection process. This policy will be reviewed in the near future to ensure its inclusion of all aspects of Elevra's businesses and operations.

Purchasing Procedure

We have an internal procedure in place that outlines the steps required by relevant stakeholders to comply with the Responsible Sourcing Policy. This procedure is owned by the Supply Chain department reporting through to the President and Chief Operating Officer of Canada who reports directly to Elevra Lithium's CEO.

Working with Site-based Contractors

We chose to work with contractors that share our values with a key focus on increasing local and indigenous employment in the regions where we operate. Our Responsible Sourcing Policy also outlines our expectations relating to suppliers and contractors. These include that they must adhere to Elevra's policies when on site, exercise vigilance regarding the health, safety and wellbeing of their own employees, suppliers and communities, and comply with all laws and regulations applicable to the work they perform.

Community Engagement and Grievance Mechanisms

We have established a Good Neighbourhood Committee which will be instrumental in ensuring that we adhere to the highest standards of community engagement and support at our NAL Project.

We have also established a Concern Hotline. This hotline is advertised on the Elevra Canadian website and provides a means for any concerned stakeholder to contact Elevra and raise any concerns related to our operations and projects. Feedback is provided promptly to the party raising the concern demonstrating our commitment to transparent and responsive communication.

External Partnerships

Through our membership of the Québec Mining Association, we have also committed to implementing the Towards Sustainable Mining (TSM) Protocols at NAL. These include the Preventing Child and Forced Labour Protocol. As required by TSM, results of our annual self-assessments will be submitted to a qualified independent auditor for verification every three years. We will use the results of these audits to continue learning from industry best practice and implement ongoing improvements that can also be applied to our other projects.

Operational Policies and Procedures – Australia

Our exploration activities in Australia are carried out with the assistance of qualified contractors with Elevra Lithium being the principal employer. We work with contractors and suppliers with a long-standing presence operating in the Western Australian mining and exploration sector.

The safety and wellbeing of our contractors is managed by our Registered Exploration Manager who reports directly to Elevra Lithium's CEO. Our Safety Management System tracks induction training for site-based contractors on our Policies including Health & Safety, Anti-Discrimination, Cultural Heritage and Environment. Hours worked and any recordable incidents are reported to the Western Australian Department of Mines, Petroleum and Exploration (DMPE). There were no reportable incidents, injuries or illness during FY25.

Reporting on Progress

The focus areas and proposed actions shown below were identified in our inaugural Modern Slavery Statement. Our progress completing this action plan is reported below highlighting our effectiveness in mitigating risk factors for modern slavery in our operations and supply chains.

Focus Area	Proposed Actions	Progress in FY25 ¹
Governance	<ul style="list-style-type: none"> Standardise and centralise relevant governance policies, and procedures across the global business including a Human Rights Policy incorporating operations and supply chain in the scope. Publish all Policy Documents and relevant Supplier Procedures in English and French and make available on Group website. Formalise Elevra's Modern Slavery Working Group and establish roles and responsibilities for: <ul style="list-style-type: none"> further defining and implementing this action plan tracking progress reporting on progress internally developing external disclosures in line with evolving regulatory requirements and the expectations of our customers. 	<ul style="list-style-type: none"> No progression due to timing of merger finalisation. No progression due to timing of merger finalisation. With the finalisation of the merger and appointment of Elevra's Chief Sustainability Officer; this role will manage the Working Group with support from the Chief People Officer establishing the points identified.
Risk Assessment and Due Diligence	<ul style="list-style-type: none"> Review supplier due diligence process and incorporate assessment of modern slavery risk along with anti-bribery and corruption measures of each region where we operate. Review and update standard supplier Terms & Conditions to incorporate relevant ESG clauses. Develop targeted review process incorporating supply chain beyond Tier 1 for products and services flagged as higher risk. Implement processes to ensure workers in these supply chains have contracts that they understand, are in possession of their identity documents and are not required to pay recruitment fees 	<ul style="list-style-type: none"> The process was reviewed and slated to be updated aligned with Elevra Lithium. No progression due to timing of merger finalisation. No progression due to timing of merger finalisation.
Training	<ul style="list-style-type: none"> Include content on Human Rights and Modern Slavery mitigation measures with roll out of Code of Conduct Training across the global business. Implement more detailed training for specific employees working in procurement teams and contractor management roles. 	<ul style="list-style-type: none"> No progression due to timing of merger finalisation. No progression due to timing of merger finalisation.

¹ Due to the intent to merge with Piedmont Lithium announced in November 2024 that did not finalize until August 2025, many actions did not progress as to account for the need for activity to support Elevra Lithium.

Approval and Attestation

This Statement was approved by the Board of Elevra Lithium Limited on 20 November 2025.

In accordance with the requirements of the Canadian Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entities controlled by Elevra Lithium. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year ending 30 June 2025.



Lucas Dow
 Managing Director and Chief Executive Officer
 20 November 2025

I have the authority to bind Elevra Lithium Limited.



