United Wool Company Pty Ltd

UNITED WOOL COMPANY PTY LTD

MODERN SLAVERY POLICY

2024-2025

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UNITED WOOL COMPANY

United Wool Company Pty Ltd {UWC) is an expert team combining generations of wool buying, processing and export experience. UWC are a team dedicated to building sustainable long-term relationships, uniting wool producers with processors and consumers. UWC is committed to ending all forms of Modern Slavery within its entirety as well as all business associates within the supply chain.

UWC maintains a consistently positive outcome from auction buying in Australia to direct buying in New Zealand via the New Zealand Merino Company with a direct commitment to early-stage processing in both Australia, Italy, Egypt and China. UWC are also directly related to all export functions related to the movement of wool across majority ocean avenues.

STRUCTURE OF UNITED WOOL COMPANY

UWC are a dedicated team of wool industry expert s. UWC has a range of services to help clients exceed their predicted result.

UWC are proud to partner with woolgrowers and processors globally to provide the best possible outcome not limited to as listed below.

- Auction buying in Australia
    - Merino Fleece, skirtings and cardings
    - Crossbred Fleece, skirtings and cardings
- Procurement - Sourcing direct from farmer, from buyers and private buying networks, auction and non-auction
- Forward contracts to growers
- Sourcing wools from Australia and New Zealand
- Single source wools direct from growers and grower groups
- Sourcing ethically produced wools that are sustainable and traceable back to the grower.
- Involved in early-stage processing
    - UWC supply scoured and carbonised wool, open tops and tops to global customers.

FOR END USERS

UWC buys wool from Australian, New Zealand and the Republic of South African wool producers as well as supplying wool to a global group of manufacturers. UWC's global customers benefit from UWC's unique product and market knowledge, vast experience, and ability to identify favorable market cycles.

UWC has developed an unrivalled procurement network, ensuring that UWC can secure the wool best suited to each processor and every end user at any level. UWC has specialty relationships with a global network of textile manufacturers who vary in size and market position, but all a little distinctive and often producing specialty products with unique characteristics. The key products UWC supply include greasy wool, scoured wool, carbonised wool, tops and open tops and to provide a professional and dependable service to end-user processors.

FOR PRODUCERS

UWC periodically connects woolgrowers with contacts interested in sourcing particular types of single origin wools for specific orders and to make the process of directly supplying end users easy and rewarding. UWC are interested in building long-term relationships with dedicated professional growers: growers who are interested in increasing their bottom line while producing wool that is always suited to an ideal market-a market that UWC can quickly ident if y.

UWC offers Direct to Export selling opportunities to Australian woolgrowers and connect woolgrowers to direct access markets.

ETHICAL - SUSTAINABLE - TRACEABLE

UWC specialises in sourcing and providing clients with ethically produced wool, fitting and particular to their need s. The ethical focus of UWC's producers ranges throughout all aspects of animal husbandry and responsible on farm management practices. UWC prides themselves in meeting the challenge of supplying non-mulesed wool to clients where their clients require this added component. In these cases, UWC provides fully traceable documentation.

United Wool Company Pty Ltd

AUSTRALIAN TRUSTED TRADER

After many years and months of refining UWC's operations in all respects, UWC is an approved member of the Australian Government, Australian Trusted Trader program (ATT). This is a very rare privilege for an Australian Wool Exporter.

ATT recognises UWC as a top-tier exporter with transparent and completely reliable systems relating to all aspects of UWC's operation from procurement through to shipment, documentation and customs clearance.

ATT has Mutual Recognition Arrangements (MRA) with several countries including China and therefore offers benefits to UWC's customers when clearing goods into China. MRA recognise ATT within participating countries. These arrangements give UWC's goods priority treatment at the borders of partner countries. This enables faster processing, which means greater predictability, certainty, and distribution speed.

RISK AND RESPONSIBILITIES

UWC is committed to assessing and addressing the risk of modern slavery and human rights within its organisation and throughout the extended supply chain in accordance with UWC's business values of shareholders, the law and community expectations and regulations for business and human right s.

It is the responsibility of the Directors of UWC to ensure that all business conducted complies with the legal and ethical obligations to eliminating ill practices toward Modern Slavery.

REMEDIATION

If an event occurs at which a case constitutes modern slavery within the supply chain, at which UWC has business workings, UWC will immediately cease those workings or dealings with that entity. This reflects UWC's zero tolerance among shareholders and employees within UWC towards ill practice relating to modern slavery.

As a registered and certified global Trusted Trader, due-diligent measures are of the highest importance among UWC's supply partners and strategic brand partners. This is to identify any high-risk areas and to ensure they are not entering into any contractual agreements with organisations where modern slavery practices may be taking place, or with individuals who condone those practices.

ACTION

UWC is committed to the continual evaluation of the supply chain to ensure the highest ethical and legal standards are adhered to. Listed but not limited to below;

- Fair treatment and respecting the rights of UWC employees
- Legislative working hours to be maintained
- No forced labour
- No child labour
- Providing and promoting a comfortable, safe and compliant workplace eliminating discrimination and harassment
- Respecting the rights of individual cultures by adopting the United Nations Universal Declaration for Human Rights
- Raising awareness of the forms of Modern Slavery among UWC employees in line with the *'Modern Slavery Act 2018 {Cth}'*.
- Continually review, evolve and maintain UWC's due diligence to assist and identify any potential risk associated with any forms of modern Slavery.

As a company, UWC conducts business ethically and with integrity both in Australia and overseas through UWC's relevant customers, brand partners and those agents representing UWC for the best interest of animal welfare and humanity.

STATEMENT CONFIRMATION

This modern slavery statement has been approved by the governing body being the board of directors for United Wool Company Pty. Ltd.

Dated 1 July 2023

SIGNED BY:

ANDREW JACKSON
DIRECTOR OF UNITED WOOL COMPANY PTY LTD