GLOBAL SOLUTIONS, LOCAL SERVICE

MODERN SLAVERY STATEMENT

July 2026

SWB Group Statement for the financial year ending 30 June 2026

1. INTRODUCTION AND REPORTING PERIOD

This Modern Slavery Statement has been prepared by SWB Group for the financial year ending 30 June 2026. It describes the steps taken during the reporting period to identify, assess and address the risks of modern slavery in our operations and supply chains, and the actions planned to strengthen our approach in future reporting periods.

2. REPORTING ENTITY AND ENTITIES COVERED

SWB Group is an Australian-owned group of businesses. The principal reporting entity is Partout Pty Ltd trading as Statewide Bearings (ABN 52 009 071 103), with its principal place of business at 67 Kewdale Road, Kewdale WA 6105. This statement is submitted as a single reporting entity statement and covers the entities owned or controlled by SWB Group that are listed below.

- Partout Pty Ltd trading as Statewide Bearings (ABN 52 009 071 103)
- Auzparts Pty Ltd trading as SWB Plus (ABN 42 111 781 563)
- Oenpelli Nominees Pty Ltd trading as Bunbury Bearings (ABN 27 008 915 562)
- Wear Minimisation Technology Pty Ltd trading as Wear Min-Tech (ABN 46 129 180 392)
- Natpart Pty Ltd trading as Oil Seal Supplies (ABN 63 110 150 215)

3. STRUCTURE, OPERATIONS AND SUPPLY CHAINS

SWB Group supplies and distributes bearings, power transmission products, lubrication products, slurry pumps, industrial brake and clutch components, linear motion products and related services. The Group operates across Australia, with more than 480 employees and approximately 40 branches supporting customers in sectors including mining, construction, renewable energy, food and beverage, agriculture and general industry.

Our operations are primarily based in Australia and include procurement, warehousing, quality control, sales, order fulfilment, logistics, administration and customer support. Our employment practices are managed through Australian employment and workplace relations requirements, supported by internal human resources processes, onboarding and policies that promote safe, inclusive and lawful work practices.

SWB Group's supply chains include local and overseas suppliers and manufacturers. Products are sourced from Australia and international markets, including the United Kingdom, Europe, Asia, North America and South America. We seek to work with reputable suppliers, including suppliers with recognised quality certifications where relevant, and we continue to strengthen supplier due diligence as part of our modern slavery risk management framework.

4. MODERN SLAVERY RISKS IN OPERATIONS AND SUPPLY CHAINS

SWB Group recognises that modern slavery can occur in any sector and may include slavery, servitude, forced labour, debt bondage, deceptive recruiting, human trafficking, child labour and other slavery-like practices. We consider our direct Australian operations to present a lower modern slavery risk due to the Australian legal framework, our employment controls and the nature of our workforce.

However, we recognise that risks may be higher in parts of our extended supply chain where visibility is limited.

Key areas of potential modern slavery risk include:

- global supply chains for industrial components, where raw materials, manufacturing, labour sourcing or subcontracting may involve multiple tiers;
- third-party suppliers and subcontractors, particularly where labour practices are not transparent or are managed through labour hire arrangements;
- suppliers operating in higher-risk geographical locations or sectors where forced labour, excessive working hours, unsafe conditions or recruitment fees may be more prevalent;
- limited visibility of lower-tier suppliers involved in raw material extraction, component manufacturing, packing, transport or warehousing; and
- procurement decisions based primarily on cost, urgency or availability, which may reduce the opportunity for deeper supplier assessment.

5. ACTION TAKE TO ASSESS AND ADDRESS RISKS

During the reporting period, SWB Group continued to develop its modern slavery risk management framework. Our approach is based on continuous improvement, supplier engagement and a risk-based assessment of our operations and supply chains.

- Reviewed and strengthened our Modern Slavery Policy, Supplier Code of Conduct and Equality, Anti-Discrimination and Human Rights Policy.
- Introduced or continued use of a supplier modern slavery questionnaire to collect information about labour practices, recruitment practices, worker protections, subcontracting and country-of-origin risks.
- Prioritised supplier risk assessments by considering country risk, product category, supply chain complexity, supplier criticality and transaction value.
- Requested information from relevant suppliers about product origin, manufacturing arrangements and raw material sourcing where appropriate.
- Conducted supplier engagement, including audits or onsite visits for selected overseas suppliers where practical and risk appropriate.
- Reviewed supplier contract terms and procurement processes to support compliance with modern slavery expectations.
- Provided or planned targeted awareness and training for employees involved in procurement, contract management, quality and supplier engagement.
- Encouraged reporting of concerns through internal reporting channels and committed to responding to credible concerns in a timely and appropriate manner.

Due diligence and remediation

Our due diligence process focuses on identifying and assessing supplier risk before and during the supplier relationship. Where a potential modern slavery concern is identified, SWB Group will assess the nature and severity of the concern, engage with the supplier, seek corrective actions, monitor progress and consider escalation where appropriate. Depending on the circumstances, this may include requiring a remediation plan, pausing new orders, reviewing the supplier relationship or taking steps to support affected workers through appropriate channels.

6. ASSESSING EFFECTIVENESS

SWB Group assesses the effectiveness of the actions described in this statement through a structured review process designed to confirm whether risk controls are implemented, whether supplier engagement is improving visibility of modern slavery risks, and whether corrective actions are completed. This process is reviewed by management and informs future improvement priorities. Measures used or planned include:

- completion rates and quality of supplier modern slavery questionnaires;
- number and outcome of supplier audits, onsite visits or supplier reviews;
- Tracking of high-risk suppliers and progress against corrective actions;
- review of procurement and contract controls, including modern slavery clauses and supplier commitments;
- training participation and awareness among relevant employees;
- monitoring of reports, concerns or incidents raised through internal reporting mechanisms; and
- periodic management review of the modern slavery framework and improvement actions.
- annual review of outcomes from supplier questionnaires, audits, training and reported concerns to determine whether actions are reducing identified risks and where further controls are required

SWB Group acknowledges that assessing effectiveness is an ongoing process. In future reporting periods, we intend to further develop measurable indicators, improve supplier data quality and strengthen reporting to senior management.

7. CONSULTATION WITH OWNED OR CONTROLLED ENTITIES

In preparing this statement, SWB Group undertook consultation with the entities it owns or controls and with relevant internal functions across the Group. The consultation process included requesting information from representatives of each covered entity about their operations, supplier arrangements, procurement practices, policies, risk controls, supplier engagement activities and any modern slavery-related concerns identified during the reporting period.
Consultation involved procurement, quality, operations, finance, human resources, legal, compliance and senior management representatives. Information received through this process was reviewed and incorporated into the relevant sections of this statement, including the descriptions of structure, operations, supply chains, modern slavery risks, actions taken and assessment of effectiveness.
This consultation process helped ensure that the statement reflects the structure, operations, supply chains and modern slavery risk management activities of SWB Group and the entities it owns or controls. As this is a single reporting entity statement submitted under section 13 of the Modern Slavery Act 2018, consultation with an entity giving a joint statement under section 14 is not applicable.

8. OTHER RELEVANT INFORMATION AND FUTURE COMMITMENTS

SWB Group has zero tolerance for modern slavery and is committed to operating lawfully, ethically and responsibly. We expect our suppliers and business partners to comply with applicable laws and to uphold labour rights, safe working conditions and human rights standards.

In the next reporting period, SWB Group intends to continue improving its modern slavery response by expanding supplier due diligence, strengthening supplier contract requirements, improving supplier risk data, delivering further training to relevant employees, and refining performance measures used to assess the effectiveness of actions taken.

9. APPROVAL

This statement was approved by the principal governing body of Partout Pty Ltd trading as Statewide Bearings, being the reporting entity for this single reporting entity statement, in accordance with section 13(2) of the Modern Slavery Act 2018. The statement is signed by a responsible member of that principal governing body.



Justin Bruce

Director

27 Jul 2026