

Kansai Electric Power Holdings Australia Pty Ltd

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Modern Slavery Statement 2020

This is the first statement made by Kansai Electric Holdings Power Australia Pty Ltd (the "Company") as a joint statement, on behalf of itself and its subsidiaries in accordance with the *Modern Slavery Act 2018* (Cth) and sets out the steps taken by Company during its financial year ending 31 December 2020 as initial steps taken to mitigate the risk of slavery and human trafficking taking place in our business or our supply chains.

1. Reporting Entity

The Company is a wholly owned subsidiary of Kansai Electric Power Company Incorporated in Japan. The Company has 3 wholly owned subsidiaries. This Modern Slavery Statement is issued on behalf of all its subsidiaries:

- Kansa Electric Power Australia Pty Ltd (ACN 126 720 732)
- Kansai Electric Power Ichthys E&P Pty Ltd (ACN 601 297 876)
- Kansai Electric Power Ichthys Pty Ltd (ACN 601 299 110)

The Company's principal place of business is in Western Australia with its offices located at Exchange Plaza Level 27, 2 The Esplanade in Perth, Western Australia.

The primary activities of Company are investment and participation in various joint ventures that own and operate the LNG projects for the production and supply of liquefied natural gas, liquefied petroleum gas and condensate for export, and the production and supply of domestic gas for sale within Australia. Further details are here:

- (1) The Pluto LNG Project: operated by Australian affiliates of Woodside Energy Limited. The Pluto LNG Project has three joint venture participants:
 - Woodside Energy Limited affiliate (90%);
 - Tokyo Gas Australia Pty Ltd affiliate (5%);
 - Kansai Electric Power Australia Pty Ltd (5%).

More information on the Pluto LNG Project can be found at

<https://www.woodside.com.au/what-we-do/australian-operations/pluto-lng>

- (2) The Ichthys LNG Project is operated by Australian affiliates of INPEX Australia. The Ichthys LNG Project has 8 joint venture participants:
 - INPEX affiliate (66.245%)
 - Total affiliate (26%)
 - CPC Corporation affiliate (2.625%)
 - Tokyo Gas Australia affiliate (1.575%)

- Osaka Gas Australia affiliate (1.2%)
- Kansai Electric Power Ichthys Pty Ltd (1.2%)
- JERA Australia affiliate (0.735%)
- Toho Gas Australia affiliate (0.420%)

More information on the Ichthys LNG Project can be found at:

<https://www.inpex.co.jp/english/ichthys/>

2. Our supply chain

The Company, invests in LNG projects that export liquefied natural gas to overseas destinations. The operators of each project are responsible for day to day operations of each project and also the procurement of necessary supplies from outside parties. LNG is jointly marketed by the Operator of each project. The Operator also conducts all operations, and procurement activities on behalf of each project. Thus the Company and its affiliates have very little direct contact in the supply chains of its investments. It does have some oversight through various operating committees and meetings. The Company's main exposures are through its small operations at its head office in Perth. The Company purchases information technology equipment and office supplies and services. Due to the nature of our business, purchases form only a minor part of our business.

3. Actions taken to assess and address the risks

a. Implementation of Modern Slavery investigations

The Company has taken steps to review its contracts that it is in direct control of. Most of the goods the Company procures are necessary for the ordinary course of its office and are procured from local companies. The Company's IT services are partly provided through its parent company, located in Japan and partly sourced through local supplier.

Our Company has been operating on reduced numbers of staffs, partly due to the COVID-19 pandemic currently affecting the world. As a result 2 of our 8 staff were until early 2021, working remotely from Japan. This has somewhat hampered our preparations for this first MSS. Nonetheless, in this first year, we reviewed contracts in our direct control and found there too little to no risk presented from our suppliers.

For the next year, the Company will consider the implementation of a framework to manage the supply risks appropriate to a company of our size.

b. Risk Assessment in FY2021

The Company has considered its supply chain and operations and having reviewed and evaluated those, we have in 2020 identified two types of risks for focus.

In respect of potential supplier risk, upon conducting an initial and high-level assessment of suppliers, we identified that shipping could involve potential risk suppliers based on crews' country of origin and location. We plan to ask our operators of each project what work they are doing to

assess any risks and address those, including any risks brought about by COVID-19 restrictions, in 2021.

In respect of operational risks, the Company has planned for further engagement with the operators of its projects, to assess MSA risks and compliance in operations.

c. Risk Mitigation in FY2020

Training has been conducted for staff responsible for supplier checks, vendor engagement and purchasing decisions for the business as to the MSA and the Framework.

While recognising that the Company has limited ability to influence major project supply chains or engage with Operator's suppliers, going forward, we will seek further information and data in this respect going forward.

Our directors and leadership team know about Modern Slavery and awareness training has been completed for all staff during the year. Our parent company's regulations, which the Company follows, require that each of our staff follow the employment policy manual guide on how we do business which shapes the standards we set for our staff and others in the way we behave. It includes policies to support equal opportunities, and against bullying and harassment. Additionally, the Company has a whistle blower policy that is available to all employees and contractors, to report any instances or suspicions of unethical behaviour

4. Assessing the effectiveness of actions

We are currently considering the implementation of a Framework to establish the process for engagement between key business areas of procurement, commercial and legal however, the size our Company means that many of our employees perform more than 1 function. Nevertheless, we will implement the most efficient process for review and assessment of the Company's actions and effectiveness across our business at the end of each year.

The leadership also conduct year-end reviews as a part of the annual disclosure review process for this Modern Slavery Statement and on its recommendation, this review is endorsed by our Board in assessing the appropriateness of our frameworks, systems, the employment policy manual and the Company's performance.

5. Any other relevant information

As our awareness of the issues grow, we are committed to improving our processes to ensure that we adapt appropriately and capture any risks as effectively as possible. A future action plan is to be prepared for assessment of further improvements in actions in the following years, including further engagement with Project operators to ascertain appropriate implementation of procedures to minimise risks of modern slavery in suppliers and supply chains.

6. Process

The board of directors of the Company has approved this Statement at its meeting on 18th June 2021.

Signed for and on behalf of the Company



Hideaki Ikai, Managing Director
Kansai Electric Power Holdings Australia Pty Ltd

Signed for and on behalf of the Company



Seiji Masumoto, Director
Kansai Electric Power Australia Pty Ltd (ACN 126 720 732)

Signed for and on behalf of the Company



Seiji Masumoto, Director
Kansai Electric Power Ichthys E&P Pty Ltd (ACN 601 297 876)

Signed for and on behalf of the Company



Seiji Masumoto, Director
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