

Modern Slavery Statement by Bianco Reinforcing Companies Pty. Ltd.

Year Ending 30 June 2024

This statement has been prepared to meet the mandatory reporting criteria in the Modern Slavery Act 2018 (Cth) and outlines the steps taken by BR Companies Pty Ltd. during the financial year ending 30 June 2024 to minimize the risk of modern slavery occurring in our business. It addresses the following criteria:

1. Identify the reporting entity.
2. The reporting entity's structure, operations, and supply chains.
3. The risks of modern slavery practices in the operations and supply chains of the reporting entity.
4. The actions taken by the reporting to assess and address those risks, including the due diligence and remediation processes.
5. How the reporting entity assesses the effectiveness of these actions.
6. The process of consultation.

The reporting entity

This statement is filed on behalf of BR Companies Pty Ltd. (ABN 88087147251).

The reporting entity's structure, operations, and supply chains

The BR Companies' main business activities in Australia are carried out by BR Companies Pty Ltd.

BR Companies is a manufacturer and distributor of reinforcing products. It supplies products to Civil, Construction and Building Industries.

The BR Companies' head office is at Gepps Cross, South Australia, with over 150 employees in Australia.

To manufacture products BR Companies imports raw materials from Australia, Malaysia, and Vietnam. It also purchases materials from local wholesale importers and resellers who themselves may have imported these items.

BR Companies' local supply chain also includes the purchase of products and services required for the day-to-day operations such as office supplies, utilities, cleaning, property services, logistics, professional services, IT, travel, marketing, and promotional goods and services.

Describe the risks of modern slavery practices in the operations and supply chains of the reporting entity and any entities it owns or controls.

The BR Companies' assessments support the conclusion that the risk of modern slavery within its local business operations and procurement within Australia is low.

BR Companies recognizes that there is a higher risk within its international supply chain because it purchases raw materials for the manufacturing operations. Suppliers of products are therefore of particular interest when conducting our procurement functions and carrying out Modern Slavery Assessments.

The actions taken by the reporting entity to address those risks, including due diligence and remediation processes.

Considering assessment that the local business is very low risk, BR Companies has focused its efforts on suppliers who may fall within the higher-risk category, with a key area of focus being the suppliers who directly supply products to BR Companies who are in Malaysia and Vietnam, both assessed as being a low to moderate levels of risk.

When working with suppliers BR Companies is clear that it is committed to operating its business lawfully and ethically with suppliers who will be aligned to its values.

In addition to the specific Modern Slavery Policy BR Companies has a suite of policies to allow the company to adopt a broad range of controls and influence organizational and employee behaviours.

The Modern Slavery Policy sits alongside and supports the broader Code of Conduct Policy which aims to ensure that the group is:

- Sourcing its products in a responsible manner,
- Working with its suppliers to improve their social and environmental practices,
- Providing clear guidance to its buying staff, and
- Protecting its corporate reputation and the reputation of its businesses.

The BR Companies suite of policies also include other relevant policies such as:

- Whistleblower
- Bullying and Harassment
- Workplace Equal Opportunity

How the reporting entity assesses the effectiveness of these actions.

We manage our modern slavery risk by:

- Working with Brokers to ensure they understand the expectations we have of them to operate in accordance with all applicable modern slavery laws.
- Maintaining positive and open relationships with Brokers and suppliers so we can monitor the relationship, and suppliers will have a reasonable expectation that we will require the opportunity to ask questions in relation to their operations, also that the suppliers feel able to disclose to us challenges they may be facing in complying.
- Working in preference with suppliers who can demonstrate inspection by, or accreditation or membership with, respected international ethical standards audit entities.
- Where practicable we aim to visit suppliers to further enhance working relationships and conduct audits.

We are working on developing and improving our procurement practices to identify modern slavery risks, ensure we can actively manage modern slavery risk assessments in our processes and build sound practices into our supply chain, both prior to contracting and by monitoring and managing during the contract relationship to enable identification and management of supply chain concerns on an ongoing basis.

This statement has been prepared in consultation with senior management and the managing director of BR Companies Pty Ltd.

BR Companies does not engage in any aspect of modern slavery and will not condone such behaviour in our supply chain. We acknowledge our role and responsibility in seeking to safeguard human rights through ethical and sustainable business practices and are committed to taking all reasonable and practical steps to ensure that there is no modern slavery in our business or supply chain.

We continue to take steps to develop and enhance our processes to ensure that all our suppliers, both local and international, meet the required standards for ethical practices in our supply chain.

Approval

This statement was approved by resolution of the management and director (being the relevant principal governing body) of BR Companies Pty Ltd on 30 June 2023.

This statement is signed by the Managing Director of BR Companies Pty Ltd.

A handwritten signature in black ink, appearing to read 'Peter Gregg', written in a cursive style.

Peter Gregg

Managing Director