

Modern Slavery Statement – AquaSure – 2021/22

This Modern Slavery Statement is made pursuant to the *Modern Slavery Act 2018* (Cth) by AquaSure Pty Ltd (ABN 22 135 956 393), AquaSure Holdings Pty Ltd (ABN 46 135 956 053) and AquaSure Finance Pty Ltd (ABN 35 136 072 627) (collectively, **AquaSure**), covering the period 1 July 2021 to 30 June 2022.

AquaSure is a special purpose vehicle established solely for the purpose of meeting its obligations under the terms of the Project Deed between AquaSure and the State of Victoria. In accordance with the terms of that Project Deed, AquaSure is, and will remain until concession end on 30 September 2039, responsible for operating and maintaining a seawater desalination plant located at Wonthaggi (the **Victorian Desalination Project**, or **VDP**). AquaSure has no other business interests.

AquaSure does not directly operate and maintain the plant or associated infrastructure, with:

- Watersure, a joint venture comprising SUEZ Water Pty Ltd and Ventia Utility Services Pty Ltd, contracted to operate and maintain the plant and associated infrastructure; and
- AusNet contracted to operate the plant's 220kV power supply.

AquaSure acts as an intermediary between the State and Watersure. AquaSure retains responsibility for financing the VDP.

The AquaSure consolidated group includes:

1. AquaSure Pty Ltd, the entity which employs staff and undertakes the day-to-day operations of the group;
2. AquaSure Holdings Pty Ltd, the holding company for AquaSure Pty Ltd, and the vehicle for investment into the VDP by AquaSure's shareholders; and
3. AquaSure Finance Pty Ltd, which undertakes financing for the group.

All AquaSure entities are incorporated in Australia and have a registered office in Melbourne, Victoria. As at 30 June 2022, AquaSure employed nine staff, based in Melbourne, Victoria. AquaSure Holdings and AquaSure Finance have no staff.

Watersure employs approximately 90 staff, all of whom work at the Wonthaggi plant site and live locally.

Other suppliers include AusNet, AGL Energy for supply of electricity and Renewable Energy Certificates for the Plant; and professional services firms and consultants in relation to advice and business management.

The above supply relationships are stable and long-term - terms and pricing of the contracts with Watersure, AusNet and AGL, were agreed in 2009 for the life of the concession, and their replacement cannot occur without prior Victorian State Government consent.

AquaSure's ongoing reviews of the risk of modern slavery practices in its operations and supply chains have not identified any high risk areas. During this reporting period, AquaSure has updated its contractor selection procedure and standard terms of engagement, and undertaken training with all staff, to seek to ensure that any modern slavery risks are identified and considered in procurement activities.

AquaSure's principal supplier, Watersure, primarily sources its supplies of consumable items (chemicals for water potabilisation) from within Australia. AquaSure has continued to work with Watersure to understand their processes for assessing and addressing risks in their supply chain.

Watersure has procurement plans and procedures that incorporate Modern Slavery legislation considerations. Watersure is not a reporting entity under the Modern Slavery Act.

AquaSure has identified only indirect risks residing within the supply chains of entities which AquaSure does not control (and with whom AquaSure has long-term relationships which cannot be terminated at AquaSure's discretion). AquaSure will continue to engage with its suppliers to ensure that they are focussed on reducing such risks within their supply chains, and is committed to taking action to address any risks that might arise in the future.

AquaSure will continue to monitor the effectiveness of AquaSure's actions to assess and address modern slavery risks in its operations and supply chains.

This statement was prepared by the staff of AquaSure Pty Ltd, on behalf of the AquaSure consolidated group. It was considered, reviewed and approved by the board of directors of each entity within that group.

A handwritten signature in black ink, appearing to read 'Adrian Kloeden', written in a cursive style.

Adrian Kloeden
Chairman