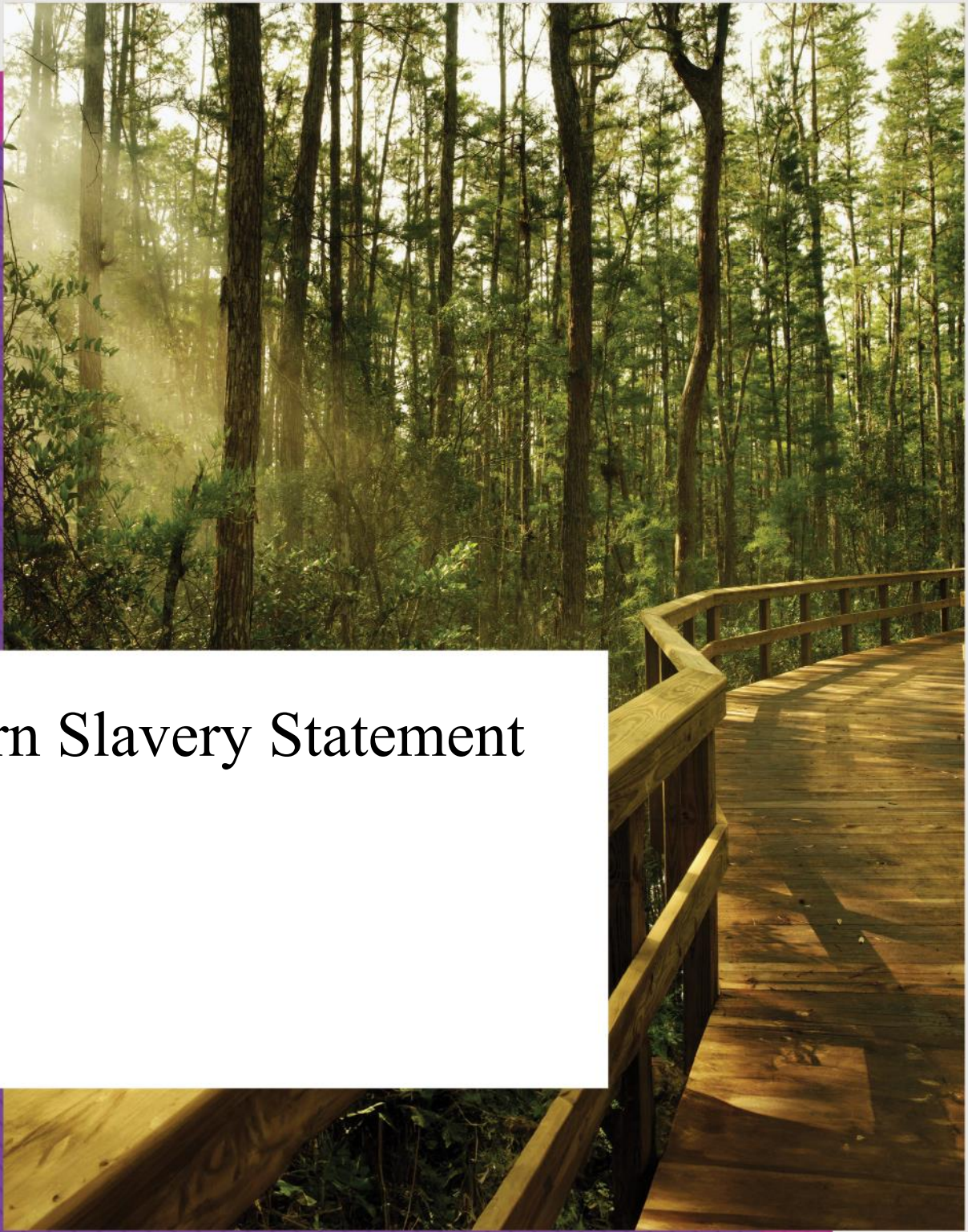




Modern Slavery Statement FY25

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Acknowledgement

WTW acknowledges the Traditional Custodians of country throughout Australia and their continuing connection to land, water and community. We pay our respects to their cultures and their Elders, past and present. We extend that respect to all Aboriginal and Torres Strait Islander Peoples.



Message from the CEO, James Baum

At WTW, we believe that how we conduct our business is as important as the outcomes we deliver. Upholding respect for human rights is fundamental to this, and we remain committed to ensuring that our actions reflect the values we stand for.

Modern slavery continues to be a complex and often hidden global issue. While our direct exposure remains relatively low, we recognise that risks can exist within our broader supply chain and service delivery. This reinforces the importance of maintaining a clear and consistent focus on where vulnerabilities may arise and how they can be addressed.

Over the past year in Australia, we have continued to strengthen our approach to managing these risks. We have enhanced our supplier risk assessment processes, embedded modern slavery considerations more consistently into our engagement with suppliers, and maintained strong oversight through our cross-functional governance framework. We have also invested in building awareness across our business, equipping our colleagues with the knowledge and confidence to identify and respond to potential risks.

We are increasingly focused on ensuring that our efforts lead to meaningful outcomes. While our approach continues to evolve, we are taking steps to better understand what is working well, where improvements are needed, and how we can strengthen our response over time.

We recognise that progress in this area requires ongoing effort, openness and collaboration. By continuing to engage with our partners and draw on external expertise, we aim to contribute to stronger and more responsible practices across the environments in which we operate.

Addressing modern slavery is an ongoing responsibility. I am encouraged by the progress we have made and remain committed to building on this work with focus, integrity and accountability in the years ahead

A handwritten signature in black ink, appearing to be 'JB' or similar, written in a cursive style.

James Baum
Board Chair and Chief Executive Officer, Pacific region

About Us

WTW is a leading global advisory, broking and solutions business that helps clients around the world turn risk into a path for growth. Worldwide we have over 44,000 colleagues serving more than 140 countries. Our offices are organised by the WTW geographies Europe, International and North America. WTW is headquartered in London, United Kingdom.

At WTW, we provide data-driven, insight-led solutions in the areas of **people, risk and capital** that helps organisations sharpen their strategy, enhance organisational resilience, motivate their workforces, and maximise performance. We work collaboratively with our clients, bringing diverse points of view and a deep commitment to sustainable success.

By challenging one another, we achieve breakthroughs because only the best ideas survive. The result is innovative solutions that meet our clients' needs—informed by the global view and the local understanding of our colleagues around the world. We sharpen our clients' strategies and focus and transform their tough challenges into actionable opportunities that set the path for sustainable success. Learn more at wtwco.com.

Our purpose and values: Our purpose is why our company exists. At WTW, we transform tomorrows. And our values are more than words. A strong client focus, an emphasis on teamwork, unwavering integrity, mutual respect and a constant striving for excellence are at the core of WTW's rich history.

Client Focus: We are driven to help our clients succeed. In every interaction and with every solution, we act in our clients' best interest- striving to understand their needs, respecting their perspectives and exceeding their expectations.

Teamwork:

When you get one of us, you get all of us. We bring innovative solutions and world-class advice to our clients by working across boundaries of business, geography and function. We help each other succeed and create more value by working together.

Integrity:

Our clients invest more than their time and money with us; they also invest their trust. We seek to earn that trust every day through professionalism, doing what is right and telling the truth. We are accountable to the organisations and people with which we interact – including clients, shareholders, regulators and each other - for our actions and results.

Respect:

We listen to and learn from each other. We support and celebrate differences, foster an inclusive culture and operate with openness, honesty and benefit of the doubt. We manage our relationships inside the business and out with fairness, decency and good citizenship.

Excellence:

We strive to lead and sustain excellence. Most importantly, this means an unwavering commitment to professional development and personal growth for our people. Our colleagues take responsibility for developing their expertise, competencies and professional stature, while WTW invests in the tools and opportunities that allow for continual development. In business, we place an unrelenting focus on innovation, quality and risk management.

Our Commitment to Environmental, Social and Governance (ESG) issues

WTW's 2025 Sustainability Report, *Taking Action to Create Sustainable Value*, outlines the company's approach to environmental, people and community, and governance priorities, and explores how these efforts contribute to long-term, sustainable value creation. The report highlights progress made during 2025, including:

- Achieving approximately a 55% reduction in scope 1 and 2 emissions from a 2019 baseline, demonstrating strong progress toward WTW's Science Based Targets initiative (SBTi)-validated goals;
- Continuing advancement against net zero commitments, including increased use of renewable energy and ongoing engagement with suppliers to adopt science-based targets;
- Reassessing physical and transition climate risks and opportunities, supporting enhanced resilience and informed decision-making through WTW's Climate Practice and TCFD-aligned disclosures; and
- Maintaining a strong focus on ethics, compliance and governance, including global completion of Code of Conduct training and robust enterprise risk management practices.

This latest Sustainability Report demonstrates how WTW integrates sustainability into its business strategy, operations and client solutions across people, risk and capital. By embedding sustainability into decision-making, WTW strengthens resilience, manages emerging risks and supports clients in navigating an increasingly complex global landscape while delivering long-term value for stakeholders.

WTW's commitment to sustainability is rooted in its purpose to transform tomorrows. The company seeks to operate responsibly and ethically while contributing positively to society and the environment. This includes fostering an inclusive and high-performing culture, supporting colleague wellbeing and development, and investing in communities through charitable giving and volunteerism.

WTW remains committed to principles that align with its values and business priorities, including:

- Acting as a responsible and ethical business partner, guided by its values of client focus, teamwork, integrity, respect and excellence;
- Working with clients, partners and communities to address social, economic and environmental challenges, including climate risk and resilience; and
- Empowering colleagues through an inclusive, diverse and supportive environment that promotes wellbeing, development and opportunity for all.

WTW's **Human Rights Statement**, published in July 2022, emphasises that:

- WTW respects the dignity and worth of every individual and is committed to upholding human and workplace rights across our company, wherever we do business;
- WTW believes in the fair treatment of all people. We support human rights in all aspects of our business and expect our business partners to share this commitment;
- WTW supports recognised international human rights principles and labour standards, including the United Nations Universal Declaration of Human Rights and the UN Guiding Principles on Business and Human Rights.

To view our [2025 Sustainability](#) report, our [Human Rights Statement](#), and additional information on our commitment to ESG issues, please visit [wtwco.com](https://www.wtwco.com).

Our Business

Reporting Entities

In compliance with the Modern Slavery Act 2018 (Cth) (**Modern Slavery Act**), this Modern Slavery Statement is a statement made on behalf of Willis Towers Watson Australia Holdings Limited (**Reporting Entity** under the Modern Slavery Act) along with its owned and/or controlled entities based in Australia:

- Willis Towers Watson Australia Holdings Limited (ABN 98 112 435 079) (**WTW Australia Holdings Limited**)
- Willis Australia Limited (ABN 90 000 321 237)
- Richard Oliver Underwriting Managers Pty. Ltd. (ABN 66 006 649 341)
- Willis Australia Group Services Pty Ltd (ABN 64 006 256 908)
- Towers Watson Australia Pty Ltd (ABN 45 002 415 349)
- Stewarda Pty Ltd (ABN 56 098 527 256)
- Risk Capital Advisors Pty. Ltd. (ABN 79 149 774 498)
- Cortex Global Risk Pty Limited (ACN 615 618 561)
- Cortex Global Risk Australia Pty Limited (ACN 622 900 047)
- Risk Capital Advisors Australia Pty Limited (ABN 79 148 182 389)
- Trinity Processing Services (Australia) Pty Ltd (ABN 72 124 164 530)
- Aerosure Asia Pacific Pty Limited (ABN 72 133 751 701);

(collectively, the **Reporting Entities**).

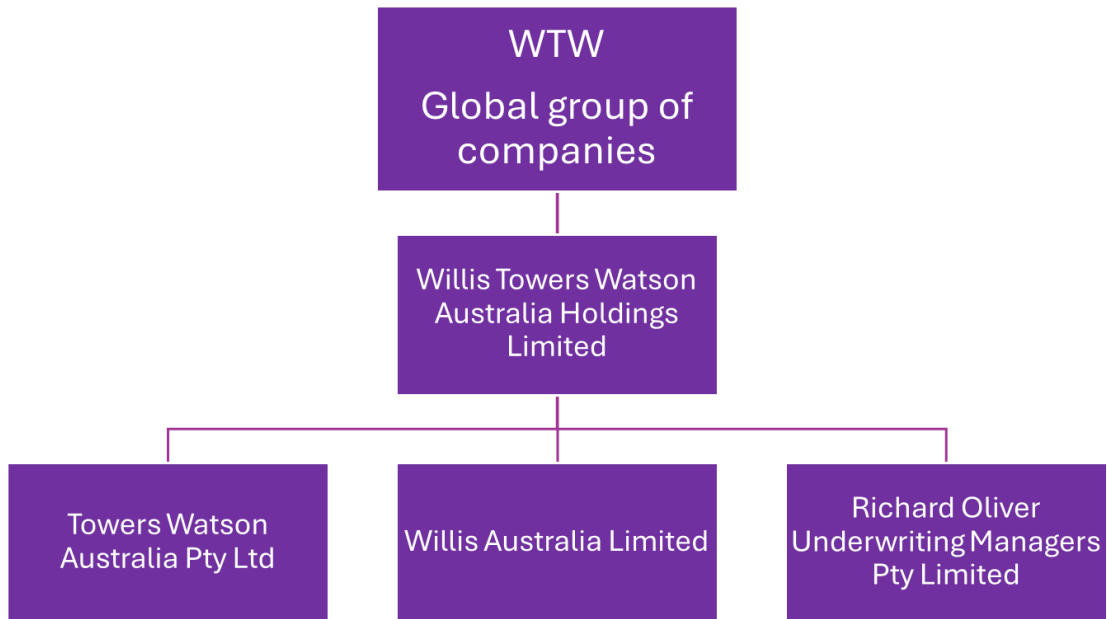
This statement is made with respect to the financial year ending 31 December 2025 (**Reporting Period**).

Our Structure, Operations and Supply Chain

Structure:

Willis Towers Watson Australia Holdings Limited ultimately holds 100% ownership in each of the above-listed entities.

Willis Towers Watson Australia Holdings and its operating subsidiaries, outlined below, form the Australian operations of a global group of companies, WTW.



During the Reporting Period, a total number of 553 employees and 12 contractors were employed by the Reporting Entities.

The breakdown of employees and contractors was as follows:

Company Name	Full Time Regular	Full Time temporary	Part-time Regular	Part-time temporary	Grand Total
AU-Richard Oliver Underwriting Managers Pty Ltd (AULB)_AUD	8		1		9
AU-Towers Watson Australia Pty Ltd (3141)_AUD	132	1	17	3	153
AU-Willis Australia Limited_AULF_AUD	354	5	29	3	391
Total	494	6	47	6	553
Contractors (Agency Contractor and Independent Contractor)					12

Our operations:

All of our employees and contractors work in skilled and/or professional roles. There are no workers under the age of 18 employed in any of our entities. In Australia, our colleagues work cohesively to deliver client experiences in two principal segments: **Risk & Broking** and **Health, Wealth and Career**. Our segments develop and deliver world-class capabilities and innovation on behalf of clients. We are represented in major capital cities throughout the country, with offices in Adelaide, Brisbane, Melbourne, Perth and Sydney.

Our expertise locally lies in Affinity, Construction, Education, Financial Institutions, Government, Healthcare, Natural Resources, Aerospace and Superannuation Funds, and we provide our clients and prospects with market-leading products, services and solutions focusing on value, quality and innovation.

Risk and Broking

Risk and Broking is a data, technology, insights and solutions-led segment that is underpinned by deep product and industry expertise. It consists of both our Corporate Risk and Broking (CRB) and Insurance Consulting and Technology (ICT) businesses. CRB provides a broad range of risk advice and insurance broking services to clients ranging from small businesses to multinational corporations, while ICT is a leading provider of advice and technology solutions, primarily to the insurance industry, including leading software products and enterprise platforms for capital modelling, pricing and reserving, through to legacy system connectivity and solutions to support finance transformation.

Health, Wealth and Career

Our Health, Wealth and Career segment encompasses the businesses of Retirement, Technology and Administrative Solutions, Health and Benefits and Work and Rewards. These lines of business help organisations to drive productivity and engagement within their employee base, by:

- uncovering issues that improve employee health, build skills and enhance employee financial wellbeing;
- helping clients maintain leading program design, efficient administration and operations as well as astute financial management;
- helping organisations navigate new ways of working - empowering their people to support ESG initiatives and to build strong, sustainable organisations.

Additionally, our Health, Wealth and Career segment includes our Investments business. Please see below for further information on Investments.

Our Investments Practice

Our Investments business operates within Towers Watson Australia Pty Ltd. Apart from providing investment consulting advice to a range of institutional clients, the Investments team also selects:

- investment opportunities for a number of **discretionary management clients**. These opportunities would typically include a series of unlisted trusts or limited partnerships;
- the underlying asset managers (“sub-investment managers”) for the **WTW Australia Preservation and Diversified Growth Funds**, Australian-domiciled multi-manager managed investment

schemes. We assess the capabilities of the sub-investment managers, including the extent to which they integrate ESG considerations into their decision-making;

- the underlying equity managers (“sub-investment managers”) for the **Willis Towers Watson Australia Global Equity Focus Fund**, an Australian-domiciled global equities fund. The sub-investment managers are responsible for determining in which companies to invest. We assess the capabilities of the sub-investment managers, including the extent to which they integrate ESG considerations into their decision making. In addition, we employ a leading global stewardship services provider. The work of the stewardship services provider supplements and adds to the stewardship activities undertaken by our sub-investment managers and they also engage directly with investee companies on a range of issues, including on issues of human rights, living wages and worker rights.

Our Supply Chain:

We aim to work with suppliers who share our values, and we expect high standards of business conduct from those who represent us or do business with us. We are continually working to improve policies, processes and guidelines for managing sustainability issues in the supply chain.

Our supply chain predominantly consists of goods and services that are acquired locally with some services, such as IT software and hardware, acquired globally to facilitate our employees in the delivery of our professional services to our clients. The sourcing and purchasing of the majority of goods and services is supported across the company by our global procurement team. The key categories we procure, in order of spend, are:

- **Property** (office space, facilities management (including cleaning, catering, security, car parking, utilities, repairs) document storage, office supplies, copiers, post and couriers, and stationery)
- **Travel**
- **Consulting** (legal, professional fees, subscription fees, training)
- **Outsourcing** (recruitment, training, marketing, agency workers, data modelling)
- **Technology** (hardware, software, maintenance)
- **Insurance**
- **Telecommunications**

In FY25 we onboarded a total of 37 new suppliers.

In FY25, our Pacific operations were supported via two offshore partners in Manila, the Philippines and in Mumbai, India. These Global Service Delivery Centres are wholly owned and operated by WTW.

Willis Towers Watson Australia Holdings Limited along with its owned and/or controlled entities based in Australia is committed to the ongoing management of modern slavery risks in our global operations and supply chains. This includes our two Global Service Delivery Centres based in Manila, the Philippines and in Mumbai, India both of which are wholly owned and operated by WTW and support WTW’s global delivery of services (i.e. not exclusively for Australia).

The Mumbai Global Service Delivery Centre was founded in 1992 and at present there are approximately 4,500+ colleagues providing the following services:

- Providing end-to-end pre-placement and placement support by creating insurance renewal packs, sending quotes to the client and providing evidence of the cover; providing post-placement support in billing, insurer policy chasing and checking;
- Providing claims services ranging from logging and recording claims to handing claims queries, managing claims settlements, and gathering loss/claims data;
- Accounting and settlement services involving cashiering, bank reconciliations, insurer settlements and refunds to clients.

The Manila Global Service Delivery Centre was founded in 2000, and at present there are approximately 4,000 colleagues providing the following services:

- Regional HR operations and regional corporate function support services;
- Renewal, reporting, valuation, data and claims management support services for the Health, Wealth and Career segment.

WTW believes that the nature of our business, as a provider of professional services predominantly to corporate clients means that we are not directly exposed to a high risk of modern slavery and human trafficking. We are nonetheless keenly aware that the possibility does exist within our global supply chains, particularly in the context of certain of our intra-group shared service suppliers located in countries considered to be of higher risk in the context of modern slavery and human trafficking.

We continue to refine our requirements and due diligence processes to reduce the risk of modern slavery within our organisation and supply chain, ensuring ethical and responsible business practices.

UN Guiding Principles on Business and Human Rights

Consistent with the UN Guiding Principles on Business and Human Rights, the following sections outline WTW's approach to managing modern slavery risks.

Assessment of Modern Slavery Risks:

Modern slavery continues to be found in every country of the world, including those in which WTW operates and procures from, and therefore an effective and comprehensive response requires collaboration between governments, business and investors, and with civil society. Our review and response to modern slavery continues to take guidance from the Commonwealth Modern Slavery Act 2018 – Guidance for Reporting Entities and the Modern Slavery Act 2018 – Supplementary Guidance (dated March 2026) developed by the Australian Government, and their associated resources. Our approach also takes guidance from the UN Guiding Principles on Business and Human Rights (**UNGPs**) which sets the standard for countries and companies to prevent, address and remedy human rights abuses committed in business operations. We also acknowledge Target 8.7 under the UN Sustainable Development Goals (**SDGs**) which sets a global goal to take action to eradicate forced labour and end modern slavery.

WTW understands that modern slavery is an umbrella term that includes a range of serious exploitative practices and labour rights abuses, such as human trafficking, debt bondage, forced labour and the worst forms of child labour. While poor labour practices such as substandard working conditions or underpayment of workers do not meet the definition of modern slavery, we understand these forms of exploitation are high risk factors that may lead to modern slavery over time.

We know that modern slavery can also occur in any industry and at any point in the supply chain, however it is often hidden deep down the supply chain and so can be difficult to detect. High risk

industries identified by the Human Rights Working Group of the Responsible Investment Association of Australasia (RIAA) include agriculture and fishing, apparel, construction and building materials, electronics and electronics recycling and mining. We recognise that red flags that might identify modern slavery include complex and long supply chains with many intermediaries, supply chains with predominately migrant workers and oligopolistic industries with a small number of companies putting pricing pressures on their suppliers.

In the FY24 Reporting Period, WTW engaged an Australian law firm to conduct an external review of its current processes and procedures, including the completion of a gap analysis. The firm considered WTW's alignment with the mandatory requirements and criteria set out in the *Modern Slavery Act 2018* (Cth) and to identify other potential opportunities for improvement. For the FY25 Reporting Period, WTW engaged an international law firm to re-consider this alignment with the mandatory requirements, guidance and identify further opportunities for improvement. These engagements have further reinforced WTW's commitment to minimising the risk of modern slavery in its supply chain.

Our overall approach to risk assessment considers the concepts outlined by the UN Guiding Principles on Business and Human Rights. This approach includes determining the extent to which we might have *caused*, *contributed to*, or *been linked to* potential adverse human rights impacts. Based on this approach we assess that, due to the nature of our business as a provider of professional services predominantly to corporate clients, we are not directly exposed to a high risk of modern slavery and human trafficking within our direct operations. Given the nature of our core business, we have again assessed the risk of causing incidents of modern slavery through our direct activity to be low. Given our commitment to responsible sourcing, we have also assessed our risk of contributing to incidents of modern slavery to be low. We acknowledge that, like all businesses, our office sites utilise services such as cleaning and security that carry a level of risk with regard to labour exploitation (noted below in relation to our actions to address risk), and that our information technology products such as technology hardware carry a level of risk of raw materials being sourced from regions considered at high-risk for modern slavery, or processing of this hardware to occur in regions considered at high-risk for modern slavery. However, our assessment has determined that we remain at low risk for being directly linked to an incident of modern slavery.

The services provided by our operating partners in Mumbai and Manila are not considered to be high-risk for modern slavery as they are delivered by skilled workers in an operating environment governed by our group policies and contractual requirements. In FY24, a site visit of our Mumbai operations was conducted by WTW's Head of Operations, Pacific which included a formal modern slavery risk assessment. Site visits to Mumbai are normally undertaken at least once annually by members of the Pacific CRB Business Operations team and was most recently conducted by WTW's Head of Operations, Pacific in March 2026.

We assess risk at a supplier level using the supplier assessment processes outlined below, taking into account industry and country risk levels, as well as the presence of vulnerable workers in the supply chain.

Actions to Address Modern Slavery Risks:

Policies

The Reporting Entities observe a number of group and local policies and procedures in order to ensure we conduct our business responsibly and in compliance with all applicable laws and regulations. WTW expects and requires our colleagues to act with the highest possible standards of ethical conduct and integrity. The policies and procedures can be accessed by our colleagues through the internal intranet site and include the following:

- WTW Australia Modern Slavery Policy (specific to our business operations in Australia);
- WTW Code of Conduct (employees, subsidiaries and affiliates – as well as all others working with WTW such as contractors, temporary workers, third parties, agents and suppliers – must comply with the Code and related policies);
- WTW Supplier Risk Management Framework (internal procedure);
- WTW Supplier Modern Slavery Risk Management Procedure (internal procedure);
- WTW Sustainable Investment Policy (internal and external policy);
- Anti-Bribery and Corruption Policy and Procedures (internal and external policy as part of WTW's Code of Conduct);
- Anti-Money Laundering and Counter-Terrorist Financing Policy and Procedures (internal and external as part of WTW's Code of Conduct);
- WTW Australia Whistleblower Policy (internal and external policy); and
- WTW Human Rights Statement (internal and external statement).

Governance/Accountability

Governance of WTW's modern slavery response rests with a cross-functional Modern Slavery Risk Management (**MSRM**) team which consists of:

- Financial Controller, Australia
- Lead Counsel, HWC Pacific
- Facilities Services Director, Pacific
- Business Operations Leader (CRB), Pacific
- Associate Director, Investments Pacific.

The MSRM team's responsibilities and remit are to:

- be the central point of contact for all modern slavery risk management queries within WTW Australia;
- drive the process to ensure the completion of relevant risk activities or the development of appropriate action plans to address identified control gaps and weaknesses and monitoring remediation progress through to completion;

- provide overall governance, guidance and oversight in relation to modern slavery risks within WTW Australia and to address concerns raised as a result of assessments through the questionnaire;
- report to senior management on modern slavery risk concerns at relevant governance forums, if applicable;
- engage with the WTW global Supplier Risk Management (**SRM**) team, as appropriate; and
- review the central register of supplier responses periodically.

The MSRM team is authorised to make decisions in relation to the engagement, or termination of engagement, of a supplier having regard to the policy of WTW not to accept modern slavery risks within the supply chains of the Reporting Entities. During FY25, the MSRM team met bi-monthly.

Integration of Modern Slavery Considerations to the Supply Chain:

Supplier Due Diligence/Engagement

The WTW group of companies has global supplier tender processes and has formulated modern slavery enquiries to be included, as appropriate, within tender packs sent to prospective suppliers at the initial engagement stage and also for on-boarded providers at the review/renewal stage. In this regard, the Reporting Entities are following the global corporate approach. The practices outlined below are typically undertaken in Australia for local suppliers, while global suppliers are managed centrally by the Global Procurement Team for the WTW group of companies.

WTW continues to implement and uplift its Supplier Modern Slavery Risk Management Procedure, launched in FY21, which provides Guidelines to the Reporting Entities to facilitate compliance with the requirements of the Modern Slavery Act. All Business Supplier Owners are required, with the assistance of Group Procurement and/or the local MSRM team, to undertake a risk assessment of the supply chain, determine risk control activities or develop actions plans to address material risks, and monitor any remediation process through to completion, and escalate any material risks.

In FY25, the Reporting Entities sent new suppliers a Modern Slavery Questionnaire with the aim to collect information about our suppliers' human rights policies and controls around modern slavery. Completed questionnaires are reviewed and assessed by our Supplier Risk Management team. No causes for concern were revealed in the course of conducting this due diligence exercise.

Our established procedures assist in managing the risk of modern slavery and human trafficking in our supply chains and ensure supplier policies reflect appropriate standards.

Supplier Qualification and Monitoring

Company requirements relating to our suppliers/vendors, including due diligence, onboarding and monitoring, tender processes and contracting are intended to minimise the risk that our supply chain is affected by modern slavery.

Our sourcing and supplier qualification process, including supplier requests for information or proposals (**RFI/RFP**), considers ESG factors that align with WTW's values.

Group Procurement must use our Supplier RFP Ethical Questions in all of our tenders with suppliers and prospective suppliers, as well as renewals. In addition, any business purchaser must use these questions when making a purchase without using Procurement or when purchasing from a new

supplier. Intra-group service providers must also use these questions to respond as a supplier to other group companies, and for them to ask of their own suppliers. The Supplier RFP Ethical Questions must be used in the context of all RFPs managed by Group Procurement – with both new suppliers and prospective suppliers.

Our standard supplier/vendor contract stipulates that all operations shall be conducted in full compliance with any and all valid and applicable laws, rules, and regulations adopted by any government agency, whether local, state or federal, to the extent applicable to, and required for, the conduct of the supplier/vendor's business operations in connection with the contract. This includes compliance with modern slavery and human rights law.

WTW has Group Procurement guidance around incorporating standard clauses on modern slavery in our tendering process and supplier agreements.

In Australia, we require wording in all new supplier agreements to the effect that the supplier shall take all necessary steps to ensure that slavery and human trafficking is not taking place in any of its supply chains and/or in any part of its business and shall comply with the requirements of applicable legislation.

All of our employees undertake mandatory annual Code of Conduct training to help ensure they understand the relevant compliance expectations we have for our suppliers.

Our suppliers managed by Group Procurement are made aware, via our Code of Conduct and contracts, of the prohibitions against modern slavery and understand that we will take appropriate action against any supplier, agent, or subcontractor that violates those prohibitions.

Communicating about Modern Slavery Considerations:

Investor Engagement

WTW Investments' Sustainable Investing (SI) Policy applies to our delegated investment portfolios. Our delegated solutions are designed to contain our best ideas in return generation and risk management and in doing so, we leverage our experience across SI research, risk management and stewardship. This policy is aimed at establishing the structure and principles for doing this. During 2025, WTW Investments reported under the [UK Stewardship Code](#). We align our sustainable investing approach with market practice and relevant industry frameworks and guidance.

Our approach to considering ESG and broader sustainability factors in the due diligence assessment of investment managers varies across asset classes and includes the completion of an annual Sustainable Investing questionnaire.

We believe that investors who integrate ESG and broader sustainability factors into their investment process may improve portfolio outcomes by identifying sustainability-related risks and opportunities and then taking action through their portfolio holdings and stewardship activities. As outlined earlier, we employ the services of a leading global stewardship services provider, to supplement the stewardship activities undertaken by the investment managers that we appoint and also to engage directly with investee companies on a range of ESG issues, including human rights and labour rights.

As trusted advisors to investors, we also believe that we have an important role to play in raising awareness of modern slavery with our clients. WTW Investments continues to advise clients who are asset owners to assess their material portfolio exposures to a range of ESG issues (including modern slavery) and we advise them to prepare their own modern slavery statements to provide transparency

around the actions they are taking to assess and address modern slavery risks in their operations and supply chain.

Collaboration on Due Diligence

In FY25, we continued to mitigate the risk of modern slavery in our facilities management, by engaging with our property managers in Australia to uplift their controls in place around the protection of the most vulnerable workers in our Australian supply chain – our cleaners. We recognise the work of the Cleaning Accountability Framework (**CAF**) as one the few genuine worker-driver due diligence schemes – and support this tangible measure that businesses, in collaboration with building owners, can take to prevent modern slavery.

In FY25, we can provide the following update on the certifications in place in our offices across Australia.

1. **Sydney:** CAF Building Certification is in place; the cleaning contractor is CAF Prequalified.
2. **Melbourne:** CAF Building Certification is not in place; the cleaning contractor is not CAF Prequalified. The contractor is currently in the process of becoming CAF Prequalified
3. **Brisbane:** CAF Building Certification is not in place. The cleaning contractor is not CAF prequalified. The cleaning contractor adheres and aligns to CAF framework and criteria and is committed to meeting Modern Slavery requirements (including a Modern Slavery policy).
4. **Perth:** CAF Building Certification is currently not in place; the cleaning contractor is CAF Prequalified
5. **Adelaide:** CAF Building Certification is not in place; the cleaning contractor is not CAF Prequalified.

Training

To ensure a high level of understanding of the risks of modern slavery and human trafficking in our operations and our supply chains, we are aware of the importance of training for key stakeholders so that relevant colleagues across all business functions are aware of the nature of the risks, the warning signs they should look for, and the steps they should take in response to relevant indicators.

To build on awareness training that was delivered to all colleagues in March 2023 by an industry expert in human rights and global leader on the issue of modern slavery, in July 2025 all employees were required to undertake mandatory modern slavery training delivered by external Australian law firm Gilchrist Connell. This training outlined WTW's obligations under the Modern Slavery Act and WTW's modern slavery risk framework, including the WTW Australia Modern Slavery policy. Furthermore, the training continues to be shared with all new colleagues as part of the onboarding process. A local intranet site is available to all local employees to ensure the training modules, and other supporting materials are always available. Our records demonstrate that over 90% of WTW employees in Australia have completed the training.

Globally, WTW delivers training on how to mitigate the risk of Modern Slavery and Human Trafficking as part of its Code of Conduct training. All WTW employees are required to complete this training annually.

Remediation and Grievance Mechanisms:

The WTW Australia Whistleblowing Policy governs the grievance mechanism under which incidents of modern slavery can be reported by employees or suppliers.

In the event that due diligence conducted on a particular supplier reveals the presence of a modern slavery risk (for instance if a supplier questionnaire confirms that there are concerns, reported incidents or investigations of modern slavery), a Business Supplier Owner must: (a) request details of a corrective action plan (or similar) from the supplier; (b) report to the MSRM team in relation to the plan; and (c) engage with the MSRM team for further monitoring of the plan implementation by the supplier and jointly determine if any on-site assessment or evaluation is to be undertaken.

Should remediation beyond supplier corrective action be required, we are committed to following the principles outlined in the UNGPs. These outline the responsibility of business to address adverse human rights impacts.

Posters on how to spot the signs of modern slavery are posted on our office noticeboards and include details on how to report any concerns colleagues or suppliers may have.

Tracking the Effectiveness of Our Actions:

The Reporting Entities continue to utilise our fit-for-purpose supplier modern slavery risk management framework (which outlines the roles, responsibilities and procedures for those involved with the procurement of products and services in Australia) to ensure that risks faced are effectively identified, assessed and managed. Our response to managing the risk of modern slavery and human trafficking within our supply chain aligns to the overall enterprise risk management framework.

We will continue to monitor for modern slavery and human trafficking as part of our procurement risk assessment process for our material supplier engagements and will review and enhance this process through regular review and benchmarking against industry standards. The MSRM team meets bi-monthly to assess progress and agree future areas of focus.

Once in the supply chain, quarterly and annual business reviews are held with critical suppliers to help ensure their corporate behaviour remains consistent and compliant throughout the relationship. “Critical suppliers” are determined by the Global Procurement Team of the WTW group of companies and are defined as below:

1. *“A service where a defect or failure in performance would materially impact WTW, in terms of our obligations under regulatory systems, financial performance, quality of service or the soundness or continuity of service.”*
2. *Technology arrangements defined as providing integral support to a business-critical application or where these are material external arrangements”*

In addition to the above definition, the amount of annual spend with a supplier is also an indicator of whether a supplier is considered to be a “critical supplier”. Accordingly, not all of WTW’s suppliers are deemed to be “critical suppliers”. However, identified critical suppliers must adhere to global guidance as outlined above and this process is managed by the WTW global Supplier Risk Management team.

Future Action

WTW is committed to building on our work to date to further embed our policies and processes around human rights and modern slavery across the Reporting Entities – and to continue to strengthen our management of modern slavery risks, especially through:

- Continuing our risk assessment of suppliers, uplifting our supplier questionnaires to better identify risk based on our continuous learning and research on the issue, and strengthening our supplier engagement around modern slavery, and in particular, to encourage improvement of their own controls around modern slavery; and
- Reviewing our policies, standards and procedures to embed human rights and modern slavery due diligence more comprehensively.

In the FY26 reporting period, WTW will additionally undertake the following actions:

- Undertaking a formal modern slavery risk assessment of business operations in our Global Service Delivery Centres, Mumbai and Manila;
- Continuing to build on our mandatory awareness training for all colleagues in Australia. All of our employees will continue to undertake mandatory modern slavery training which outlines WTW's obligations under the Modern Slavery Act and WTW's modern slavery risk management framework, including the newly implemented WTW Modern Slavery Policy;
- Engaging and collaborating with relevant external stakeholders (including human rights experts) to share good practice and to provide input into our FY26 Modern Slavery Statement; and
- Reviewing and enhancing the current Modern Slavery Questionnaire issued to suppliers, including for onboarding and periodic review, to ensure it remains fit for purpose, reflects best practice, and supports more effective identification of modern slavery risk.

Consultation

This statement has been prepared in consultation between Willis Towers Watson Australia Holdings Limited and its owned and/or controlled entities based in Australia, with a draft of the statement being provided to the Board of Directors of each Reporting Entity for their review and input.

This statement is made pursuant to the Modern Slavery Act and constitutes the Reporting Entities' "Modern Slavery Statement" for the year ending 31 December 2025.

In its capacity of principal governing body of WTW, the Board of Directors of Willis Towers Watson Australia Holdings Limited has approved this statement on behalf of the Reporting Entities.



James Baum

Board Chair and Chief Executive Officer, Pacific region
Willis Towers Watson Australia Holdings Limited
Date: 30 June 2026