

MODERN SLAVERY STATEMENT

REPORTING PERIOD YEAR ENDED 30 JUNE 2022

Introduction

The *Modern Slavery Act 2018* (Cth) (the **Act**) applies to an entity which has a consolidated revenue of at least \$100 million and is an Australian entity at any time in the reporting period.

Racing Products Victoria Pty Ltd (**RPV**) is an Australian entity and reported a consolidated revenue of \$122.8m in FY22 and is required to submit a Modern Slavery Statement in compliance with the Act.

Criterion 1 and 2: Identification of reporting entity and description of reporting entity's structure, operations and supply chains

RPV was established in 1994 as a special purpose vehicle company to facilitate the Victorian Racing Industry's (**VRI**) participation in an unincorporated joint venture (**JV**) with Tabcorp Holdings Limited (**Tabcorp**) coinciding with the Victorian Government's privatisation of the Victorian Totalizator Board and the awarding of the inaugural 18 year wagering licence to Tabcorp.

The licence was reissued to Tabcorp in 2012 for a further 12-year term which will expire on 15 August 2024.

The structure and operation of the JV is set out within agreements between Tabcorp, the VRI (comprising the three controlling bodies Racing Victoria Limited (**RV**), Harness Racing Victoria (**HRV**) and Greyhound Racing Victoria(**GRV**)), RPV and a second VRI special purpose vehicle, VicRacing Pty Ltd.

The JV provides the basis for the VRI to receive funding from Tabcorp's Victorian based wagering business as authorised by the licence.

RPV's role within the JV structure is to supply Tabcorp with the VRI racing program and related racing information and to receive and distribute program and product fees paid by Tabcorp.

RPV's Board comprises six directors (four directors appointed by RV, one director by HRV and one director by GRV).

RPV's administration is provided by a combination of services delivered by RV. In addition, RPV engages a management consultant and occasional professional advisers (such as legal advisors). It does not employ any persons.

Criterion 3: Description of risks of modern slavery practices in the operations and supply chains of the reporting entity and any entities it owns or controls

As described above, RPV's operations are primarily confined to supplying Tabcorp with the VRI racing program and related racing information and receiving payments from Tabcorp and distributing them to the VRI.

RPV does not own or control any entity.

The only risk of modern slavery practices is by way of RPV's association with these funding sources and its reliance on administrative services provided by various third parties.

The risks in relation to the above are covered in the Tabcorp and RV statements respectively.

Notably, RV did not identify professional (administrative) services as being higher risk.

Similarly, RPV has not identified the management consultant or occasional professional advisors as being higher risk. These third party providers are professional services providers based in Australia and therefore present lower geographic, sector and industry, product and service and entity risks.

We are aware that some of these entities are reporting entities under the Act themselves, and in some cases we have been provided with copies of their modern slavery statements.

Criterion 4 and 5: Description of actions taken by the reporting entity and any entities it owns or controls to assess and address these risks, including due diligence and remediation processes and description of how the reporting entity assesses the effectiveness of these actions

RPV monitors the Modern Slavery Statements periodically lodged by Tabcorp and RV with the Modern Slavery Statement Register to confirm that both entities are taking reasonable steps consistent with Government guidance to assess and address risks and assess the effectiveness of actions taken.

Monitoring of the issue forms part of RPV's ongoing engagement with both entities.

Criterion 6: Description of the process of consultation with any entities the reporting entity owns or controls (a joint statement must also describe consultation with the entity giving the statement)

Not applicable.

Criterion 7: Other relevant information

Nil.

Board Approval and Signing

In accordance with section 13 of the *Modern Slavery Act 2018* (Cth), this Statement was approved by the board of Racing Products Victoria Pty Ltd on 16 December 2022.



LUKE SPANO
Chairman

Date: 16 December 2022