

CORONADO GLOBAL RESOURCES INC.

Modern Slavery Statement FY20

Introduction from the CEO

Coronado Global Resources Inc. is a leading international producer, marketer and exporter of high-quality metallurgical coal with a portfolio of operating mines and development projects in Queensland, Australia as well as Pennsylvania, Virginia and West Virginia in the United States. Our organisation's production of metallurgical coal as an essential element in the production of steel, plays an indispensable role in building communities and social infrastructure that is essential to realising future economic growth and addressing the social needs of the modern world.

Coronado recognises that modern slavery can occur in many different forms and includes human trafficking, slavery, servitude, forced labour, debt bondage, forced marriage and child labour. Coronado further recognises that it has an important role to play in respecting the protection of internationally proclaimed human rights and maintaining a high degree of corporate governance over its operations to ensure that it is minimising the risks of any form of modern slavery both in its own operations and the operations of its suppliers. To that end, Coronado is committed to appropriately assessing the modern slavery risks associated with its operations and addressing those risks accordingly.

We are committed to our core values of collaboration, accountability, respect and excellence and these values drive all of the decisions that we make in conducting our business. Our commitment to all our stakeholders is clear: modern slavery is fundamentally unacceptable within our operations and supply chains and combatting it is an important element of our overall approach to business and human rights.

Our approach to modern slavery is maturing and we are ready to take the necessary steps to reduce risks, as outlined in our actions to date and those planned in our roadmap, set out at the end of this document.

I am confident that through focusing on initiatives and improvements in our roadmap for implementation across Coronado, we will minimise the modern slavery risks in our supply chains and operations and demonstrate our values in creating a better tomorrow.



Garold Spindler

Managing Director and Chief Executive Officer

This Statement was approved by the Board on 26 May 2021.

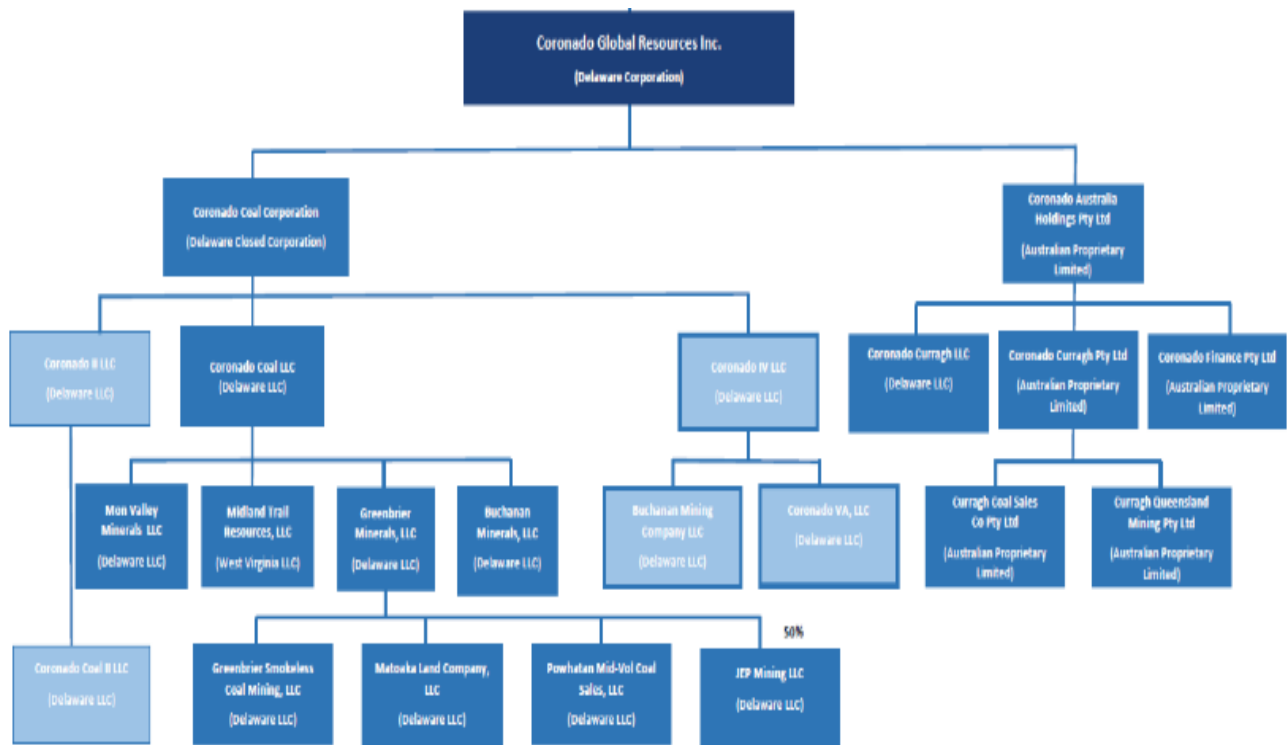
About Us: Coronado Global Resources Inc.

This statement is made pursuant to section 14 of the *Modern Slavery Act 2018 (Cth)* (**Act**) by Coronado Global Resources Inc., a registered foreign company publicly listed on the Australian Securities Exchange (ASX: CRN), on behalf of two of its subsidiaries, Coronado Curragh Pty Ltd and Curragh Queensland Mining Pty Ltd (together **Coronado**), all reporting entities for the purposes of the Act. The statement reports on the risks of modern slavery in Coronado's operations and supply chains and the actions taken by Coronado to address those risks for the reporting period ending 31 December 2020.

Our Structure, Operations and Supply Chain

Structure

Coronado Global Resources Inc. group structure as at the date of this statement:



Operations

Coronado's operations are focused on producing high-quality metallurgical coal through market-leading expertise in some of the safest, cleanest and lowest cost mines in the industry. Metallurgical coal is an essential component in the production of steel.

Our operations encompass the full life cycle of mining, from exploration and mine design, to construction, production and eventually rehabilitation:

Exploration

Exploration is the commencement of the mining process and represents the start to community employment and economic contribution including surveys, drilling, permits, mine technical analysis, legal and financial consultation and planning. Curragh has recently increased its coal resources by 81mt, some of which will be contemplated for underground mining.



Mine design

Part of the mine planning and analysis, site design, mining methods and infrastructure requirements are assessed. The outcome of this assessment will determine the infrastructure required at a specific mine site to allow commencement of operations and contracting with communities further contributing to employment and the economy. All safety and environmental factors are considered and permitted before the next phase.

Mine construction

Construction is a significant undertaking which, dependent on the project, can involve investments of millions or even billions and provide employment and contributions to local and international communities for decades. Construction is a continuous process and Coronado have plans to accelerate the expansion of Curragh mine to achieve saleable production of 15 mt per annum in the near future.



Production

During the production phase mines will provide essential resources such as metallurgical coal to suppliers used in the manufacturing of Steel. Coronado produced 17.0mt in FY20 of which 79% was metallurgical coal, and 21% as thermal coal which is used by power plants for electricity capacity predominantly to communities in Australia and North America.

Rehabilitation

Mines offer a finite resource and do have an end to their production life. Both progressively and at the end of mining, mine sites are required to rehabilitate areas disturbed. Coronado in FY20 recognised Asset Retirement Obligations (ARO) provisions of \$ 131.8 million for future site end of life closures.



Our operations are situated in two of the largest and most productive metallurgical coal basins in the world, the Bowen Basin in Queensland, Australia, and the Central Appalachian region of the US. Our products service customers throughout the Asia-Pacific, India, the Americas and Europe. As of December 31, 2020, we employed approximately 1,500 people directly and over 1,600 contractors globally.

An overview of our operations is as follows:

Curragh

Location Bowen Basin in Central Queensland
Year opened 1983 **Year acquired** 2018
Reserves 280 Mt **Resources** 1,017 Mt **2020 saleable production** 12.0 Mt
Number of active mines¹

Two opencut mines, Curragh East and Curragh North, utilising draglines, a rope shovel and hydraulic excavators

Types of coal products

High-quality low-vol HCC, SCC, PCI and thermal coal

Key customers/markets

Met coal exported to international steel mills throughout Asia, Europe and South America. Thermal coal primarily for use by Australian domestic power station (Stanwell)

Expansion projects

Stanwell Reserve Area, MDL 162

Buchanan

Location Near town of Oakwood in Buchanan County, Virginia within the CAPP geological province. Covers approximately 357 km²
Year opened 1983 **Year acquired** 2016
Reserves 163 Mt **Resources** 196 Mt **2020 saleable production** 3.4 Mt
Number of active mines¹

One underground mine with longwall mining system

Types of coal products

Low-vol HCC and premium low-vol PCI coal

Key customers/markets

North America customers and export destinations, including China, Europe and South America

Logan

Location Boone, Logan and Wyoming Counties in southern West Virginia, within the CAPP geological province. Covers a 104 km² area
Year opened 2005 **Year acquired** 2014
Reserves 141 Mt **Resources** 265 Mt **2020 saleable production** 1.6 Mt
Number of active mines¹

Four underground mines (Lower War Eagle, Powellton, Eagle 1, Muddy Bridge) and one surface mine (Toney Fork – idle from March 2020)

Types of coal products

High quality high-vol HCC and SCC met coals, PCI coal and thermal coal

Key customers/markets

North America-steel makers and export destinations, including Europe, South America and India

Expansion projects

3.2 Mt mineable Reserves adjacent to existing Logan operations

Greenbrier

Location Greenbrier and Nicholas Counties of West Virginia, within the CAPP geological province, Covers approximately 176 km²
Year opened 2008 **Year acquired** 2013
Reserves 12 Mt **Resources** 55 Mt **2020 saleable production** 0.1 Mt
Number of active mines¹

One underground mine (Mountaineer 1 – idle from March 2020) and one surface mine (Midland Surface – idle from March 2020)

Types of coal products

Premium quality mid-vol met coal, PCI and thermal coal (including activated carbon specialty markets)

Key customers/markets

North America steel makers and export destinations, including Europe, Asia and South America

¹ Active mines at May 2021

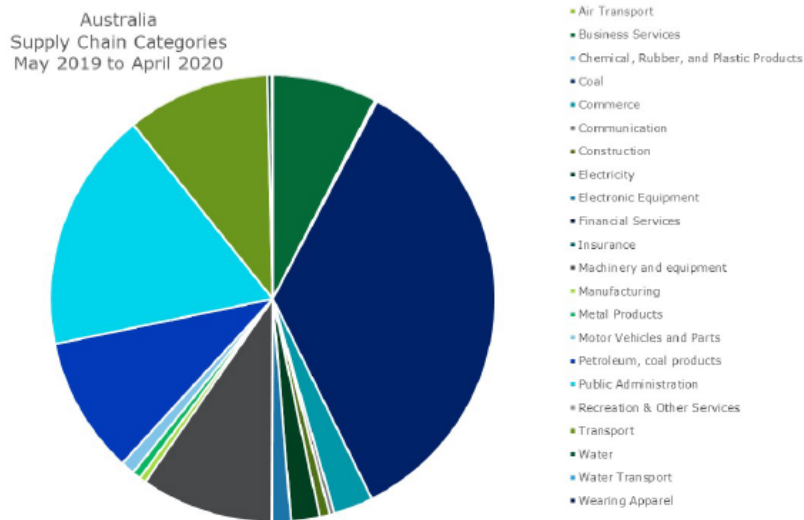
Supply Chain

Coronado's supply chain is essential to support its operations in Australia and the US and as such we have many well-established, strategic relationships with our key suppliers in both jurisdictions. Our supply chains are highly localised and supported by the skilled labour, products and services of the regions in which we operate.

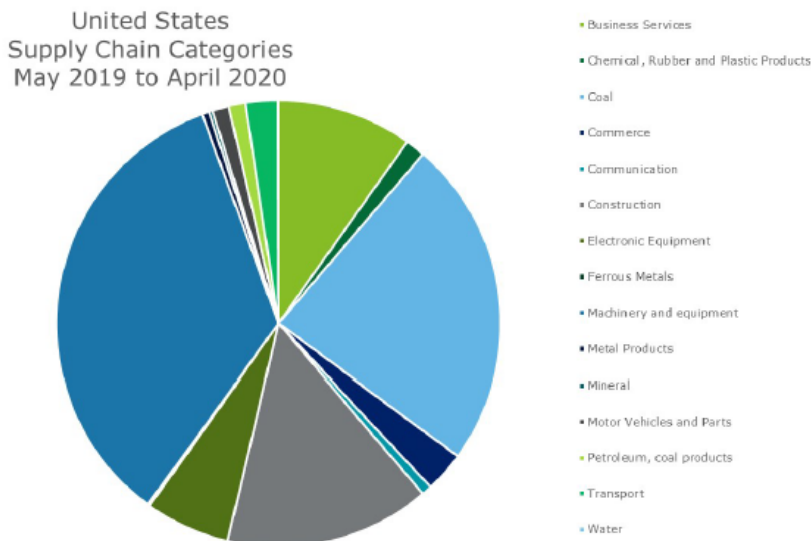
Coronado spends approximately US\$1.2 billion annually on goods and services to support its operations with 76% spent within Australia and 24% spent within US. Coronado's supply chain in Australia consists of a small percentage of critical long-term mining contracts for exploration, mining and other services, as well as some medium-term contracts for principal goods and services to support our mining operations with the vast majority of our suppliers being engaged on shorter term supply arrangements on an as required basis.

In 2020 we undertook our first review of potential modern slavery risks in our supply chain in Australia. Our supply chain, within a 12-month assessment period (May 2019 to April 2020), consisted of 647 unique suppliers in the Australian operations and 693 unique suppliers in the United States operations. with these suppliers providing essential equipment, products and skilled labour in the operation of Coronado's mines. An overview of the categories is presented below:

Australia

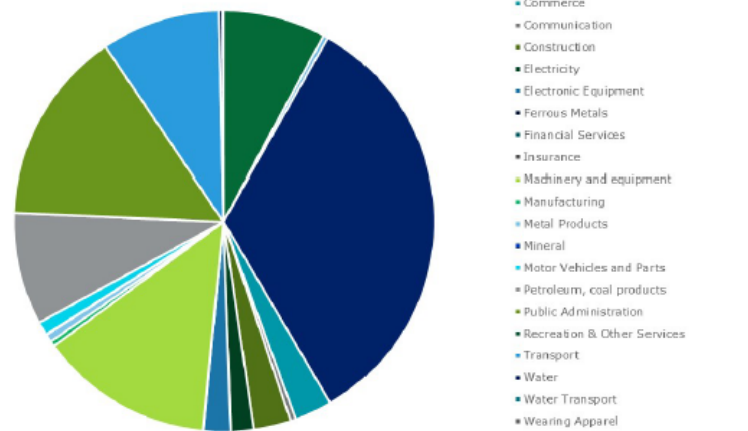


United States



Australia and United States Combined

Australia and United States
Supply Chain Categories
May 2019 to April 2020



Our suppliers are largely located within the country of operation, with the exception of specialist overseas suppliers (e.g. Software Services).

The risks of modern slavery to Coronado

The risks of modern slavery are specific and unique to each organisation’s operations or supply chain. We are committed to ensuring our operations and supply chains are safe and uncompromised.

We have conducted a review of our operations and supply chain, leveraging insights from our people, processes and policies, supply chain data and external modern slavery risk sources of information, to understand Coronado’s exposure to modern slavery risks. The methods used are aligned with the United Nations Guiding Principles on Business and Human Rights, and the OECD Guidelines on Multinational Enterprises.

Our Operations

Coronado’s operations are supported with policies, processes and established grievance mechanisms to effectively manage risk and comply with all laws and regulatory requirements of the region in which we operate. Our people are trained in these policies, processes and established grievance mechanisms and we create an environment where employees feel safe, comfortable and supported to speak up, both formally and through informal mechanisms.

Our mining operations require highly skilled and remunerated employees and contractors. As such, our operations are considered to have lower risks of modern slavery. However, we are alert to areas where modern slavery risks may be higher, such as ancillary services like cleaning and catering within our operations, typically provided by contractors.

Our Supply Chain

The operational and business activities required for Coronado to produce high-quality metallurgical coal requires us to engage with specific industries, some of which, through our Supply Chain assessment undertaken, have been identified as having potentially higher modern slavery risks than others.

While our supply chain profile is highly localised within our operational region, we understand that in the identification of risk, we must look beyond our tier 1 suppliers.

Our Supply Chain assessment identified how potential modern slavery risk could present itself in our supply chain profile as summarised in the following table:

Region	Australia	United States	Commentary
Suppliers	647	693	
Overall Risk	Low	Low	
Country Risk (%) The supplier Industry and product as determined by consulting third party datasets to assess potential risk	Low	Low	Country risk is based on the Walk Free Foundation 2018 Global Slavery Index (GSI). Australia and the US are our primary sourcing countries.
Category Risk (%) The supplier geographical location which we have assessed in conjunction with the GSI country rating	Medium	Low	In reviewing our suppliers we recognised the following categories in Australia as being as being potentially at risk, due to higher risks for use of forced labour: <ul style="list-style-type: none"> • Electronic Equipment, • Machinery and Equipment, • Chemical Rubber and Plastic Products, and • Commerce (e.g. cleaning and maintenance services)
Dependency Risk (%) Our proportionate spend with each supplier to assess dependency and materiality	Low	Low	Dependency is not an indicator of modern slavery – however it informs where mitigation actions might be prioritised

Our 2020 Actions and Roadmap for 2021-22

Our action to engage with external experts in developing our understanding of potential modern slavery risk in our operations and supply chain is driven by our values and the effort to strive for a better tomorrow.

We have consulted international frameworks and guidelines to identify opportunities to strengthen our approach in reducing modern slavery risks. Our approach and actions are aligned with best practices defined in the United Nations Guiding Principles on Business and Human Rights, and the OECD Guidelines on Multinational Enterprises.

Our Roadmap

Actions	2021	2022	Our KPI's (How we will measure our impact)	How we will assess effectiveness
<p>Establish Modern Slavery Working Group</p> <p>As modern slavery risks have the potential (albeit small) to exist across our operations and supply chain, Coronado places an importance on addressing these risks and will be establishing a separate and specialised working group. This working group will be supported by senior executives to engage with relevant divisions to develop initiatives to address potential risks of modern slavery and be charged with assessing effectiveness of initiatives</p>			<ul style="list-style-type: none"> • Setup of modern slavery working group and attendance at meetings • Develop a detailed project plan to implement the modern slavery roadmap and review progress toward it 	<ul style="list-style-type: none"> • Effective implementation and oversight of Coronado's modern slavery roadmap and increase Coronado's capability to address modern slavery risk
<p><u>Integrate Modern Slavery Into Policies And Processes</u></p> <p>Our internal policies communicate expectations and govern how we operate. Our action to include modern slavery risks in our Code of Conduct is a step to ensure all employees and contractors are aware of the potential risks. Our Code of Conduct module is regularly refreshed, ensuring the continued facilitation of awareness.</p>			<ul style="list-style-type: none"> • Update existing policies and procedures to incorporate modern slavery • Rollout updated policies and procedures 	<ul style="list-style-type: none"> • Stakeholders understanding of modern slavery and Coronado's approach to addressing modern slavery risk
<p><u>Include Modern Slavery Risks In Human Resource Onboarding Material</u></p> <p>As part of our review of our policies and processes, we will determine how best to train relevant employees to ensure they can identify how potential modern slavery risks could exist in our operations and supply chain.</p>			<ul style="list-style-type: none"> • Review onboarding process to determine whether to incorporate enhanced awareness of modern slavery risks • Rollout updated onboarding process as relevant 	<ul style="list-style-type: none"> • Stakeholders understanding of modern slavery and Coronado's approach to addressing modern slavery risk

Engagement On Modern Slavery And Grievance Mechanisms

We will engage with our employees, contractors and suppliers ensuring there is adequate levels of awareness and understanding of the currently available grievance mechanisms, such as our Speak Up whistleblower reporting services and other avenues to speak Up open to everyone in our business ecosystem (employees, contractors, suppliers and the general public). We will develop the capability of our people who may potentially receive modern slavery complaints, to respond to those complaints.

- Ensure awareness that existing grievance mechanisms such as those set out in our Whistleblowing Policy can respond to concerns regarding modern slavery risk
- If required, rollout updated awareness of grievance mechanisms
- Stakeholders understanding that grievance mechanism are applicable to modern slavery risk

Modern Slavery Risks In Supplier Self-Assessment Questionnaire

We will tailor our supplier due diligence processes and incorporate modern slavery specific questions and criteria into our supplier self-assessment questionnaire to identify modern slavery risks or areas of non-compliance with our Code of Conduct and supplier expectations.

- Update supplier self-assessment questionnaire to incorporate modern slavery
- Rollout updated supplier self-assessment questionnaire
- Assess modern slavery risk of new suppliers and incorporate into determination of preferred supplier status

Investigate Third Party Services In Prequalification Of Suppliers

Our working group will investigate third-party services available to support the due diligence process and prequalifying of our suppliers, with specific attention to determining if enhanced modern slavery risk assessments of suppliers, supply chains and operations are required.

- Identify third party prequalification services available
- Assess third party prequalification services
- Understand capability and applicability of third party prequalification services to Coronado

Investigate Higher Risk Suppliers Beyond Tier-One

Investigate means to understand our supply chain better through exploring beyond tier one suppliers.

- Identify higher risk suppliers to investigate
- Develop assessment tool and assess supply chain below tier one level for higher risk suppliers identified
- Assess risk below tier 1 for higher risk suppliers

Revise Global Supplier Taxonomy

We will enhance our understanding of supplier profile across our Australian and United States operation through a review and potential alignment of supplier taxonomies, which will grant granular insights into operations which will benefit our understanding of potential modern slavery risks.

- If appropriate, develop one supplier taxonomy for all regions
- Align supplier taxonomy with industry standards
- Improve categorisation of suppliers across all regions

Assess effectiveness

Like many of our operations, Coronado recognises the importance in assessing the effectiveness of initiatives to address modern slavery risks in our operations and supply chain. Our initial review of our operations and supply chain have contributed to the baseline assessment and our Modern Slavery Working Group is driven to assess the effectiveness of initiatives in our Roadmap.

Our progress on achieving activities within our roadmap will be reviewed at regular intervals and reported to Coronado's Executive Board through the Health, Safety, Environment and Community (HSEC) Committee. These reviews will act as forums to promote the continuous assessment and improvement of Coronado's efforts. Our Working Group and HSEC committee will assist to ensure our actions and roadmap accurately accounts for identified risks, along with developing appropriate actions to respond to risks.

Consultation with subsidiaries and entities

Coronado developed this joint statement for the reporting entity Coronado Global Resources Inc. in consultation with each entity covered by the Statement in accordance with section 14(2)(c) of the Act as outlined in section Structure, Operations and Supply Chain. All of the entities covered by the Statement have common directors with the reporting entity.

Prior to being tabled at the Coronado board for review and approval, this statement was reviewed and endorsed by the Company Secretary of each entity listed in this statement, as well as the General Counsel, Chief Financial Officer and the Chief Executive Officer of Coronado.

Coronado formed a Modern Slavery working group with the responsibility for all Coronado operations in Australia and the United States. The working group consulted widely with Operations, People and Culture, Financial Controller, Assurance & Risk, General Counsel and Procurement and Contracts in the development of the Statement. The Statement developed by the working group is a comprehensive and group-wide response to modern slavery for Coronado.