

## HANNOVER LIFE RE OF AUSTRALASIA LTD

### MODERN SLAVERY STATEMENT

Hannover Life Re of Australasia Ltd recognises that modern slavery is all too common an occurrence and is dedicated to preventing modern slavery from taking place within in its business and supply chains.

#### REPORTING ENTITY AND REPORTING PERIOD

1. Hannover Life Re of Australasia Ltd (ACN 062 395 484) (**HLR Aus**) has prepared this statement in accordance with the requirements of the *Modern Slavery Act 2018* (Cth) (**Act**).
2. This statement is made for the reporting period 1 January 2021 to 31 December 2021.

#### HLR AUS'S STRUCTURE AND OPERATIONS

3. HLR Aus is a leading insurance and reinsurance provider in Australia and New Zealand which services superannuation funds, distribution partners, employers and other insurers. It is part of the Hannover Re Group (**Group**).
4. To find out more about the nature of its business, please visit: <http://www.hannover-re.com.au>.

#### MODERN SLAVERY POLICY

5. HLR Aus is committed to ensuring that there is no modern slavery in its supply chains or in any part of its business.
6. HLR Aus has developed its Modern Slavery Policy to reflect its commitment to acting ethically and with integrity in all of its business relationships and to implementing and enforcing effective systems and controls to ensure modern slavery is not taking place anywhere in its supply chains.
7. A copy of HLR Aus's Modern Slavery Policy can be found on its website: <http://www.hannover-re.com.au>.

8. During the course of this next financial year, HLR Aus will continue to engage with its:
  - a. employees and contractors; and
  - b. suppliers and other third party business partners,to ensure that they are aware of HLR Aus's approach to combating modern slavery risk and their corresponding obligations.

#### **DUE DILIGENCE PROCESSES FOR MODERN SLAVERY**

9. As explained in further detail below, HLR Aus has in place systems to:
  - a. assess and monitor areas of potential modern slavery risk in our business and supply chains;
  - b. reduce or mitigate the risks of modern slavery occurring in our business and supply chains; and
  - c. provide adequate protection for whistleblowers.

#### **RISK PROFILE OF HLR AUS'S BUSINESS OPERATIONS**

10. Having completed a risk analysis of our business operations, HLR Aus considers that its operations present a low level of modern slavery risk given the nature of the business undertaken, the operating locations and the regulatory environment.

#### **RISK PROFILE OF HLR AUS'S SUPPLY CHAIN AND THIRD PARTY BUSINESS PARTNERS**

11. HLRA has completed a modern slavery risk assessment of its supply chain and third party business partners.
12. For 2021, the focus of HLRA's risk assessment was on suppliers and third party business partners who service HLRA's core business (e.g. distributors of HLRA's insurance products, IT suppliers and recruitment companies).
13. In 2022, HLR Aus undertook a further review of all suppliers and business partners including those that were new during the year along with a review of those that are not essential to HLRA's core business.

14. The risk assessment has involved HLR Aus identifying certain attributes of these business partners and applying a risk matrix in order to determine the business partner's perceived level of modern slavery risk as being either high, medium or low.
15. HLR Aus has determined that the majority of its business partners present low levels of modern slavery risk.
16. During the course of this next financial year, HLR Aus will:
  - a. put into place further processes to capture information on new business partners at the beginning of the relationship;
  - b. determine any appropriate additional steps to combat modern slavery risk;
  - c. deliver modern slavery training sessions to HLR Aus's employees and consultants;
  - d. in order to assess the effectiveness of HLR Aus's actions, review contractual obligations to reinforce our business partners' commitment to compliance with modern slavery laws;
  - e. in order to assess the effectiveness of HLR Aus's actions, review its supplier and business partner management processes to ensure it communicates effectively to explain its commitment to compliance with modern slavery laws and our corresponding expectations of our business partners.

#### **CONSULTATION AND APPROVAL**

17. For the purposes of consultation, HLR Aus has no entities which it owns or controls.

This statement is made in accordance with the *Modern Slavery Act 2018* (Cth) and constitutes HLR Aus's Modern Slavery Statement for the financial year commencing 1 January 2021 to 31 December 2021.

18. This statement was approved on 28 June 2022 by the Board of HLR Aus.



Gerd Obertopp  
Managing Director  
Date: 28 June 2022